



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

Regd. Office: AMR Tech Park, Block 1, 3rd Floor
#664, 23/24, Hosur Road, Bommanahalli
Bengaluru - 560068. India

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www.mindteck.com

Ref: MT/SG/2025-26/18

July 17, 2025

Scrip Code: '517344'

Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Communication to shareholders – Tax Deducted at Source (TDS) on Dividend

The Board of Directors at their Meeting held on Friday, May 23, 2025 has recommended a Final Dividend of Re. 1.00/- per equity share having face value of Re. 10/- for the Financial Year ended March 31, 2025 and the said Final Dividend will be payable post approval of the shareholders at the ensuing 34th Annual General Meeting (AGM) of the Company to be held on Friday, August 08, 2025 for the shareholders as on August 01, 2025 (Record date).

Pursuant to provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 01, 2020, and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates.

A detailed communication regarding the same has been sent to shareholders through electronic mode for the shareholders whose email ids are registered with the Company/RTA/Depository Participants and have uploaded FAQ regarding the matter on the Company's website, that can be accessed at https://www.mindteck.com/assets/investor_pdf/FAQs-on-Tax-Deducted-at-Source.pdf

You are requested to take the above disclosure on record.

Thanking You,

Yours faithfully,

For Mindteck (India) Limited

Sathya Raja G.

AVP-Legal and Company Secretary



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

Registered office: A.M.R. Tech Park, Block 1, 3rd Floor, #664, 23/24, Hosur Main Road,
Bommanahalli, Bengaluru - 560 068

Email: info@mindteck.com, Tel: 080 4154 8000

Website: www.mindteck.com

Dear Shareholder,

We are pleased to inform you that the Board of Directors at their Meeting held on Friday, May 23, 2025 has recommended a Final Dividend of Re. 1.00/- per equity share having face value of Re. 10/- for the Financial Year ended March 31, 2025 and the said Final Dividend will be payable post approval of the shareholders at the ensuing 34th Annual General Meeting (AGM) of the Company to be held on Friday, August 08, 2025.

The Dividend, if declared at the AGM, will be paid, within a period of 30 days from the date of approval to those Members whose names appear on the Register of Members as on August 01, 2025.

As you are aware that as per the Income Tax Act, 1961 (“the Act”), as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 01, 2020, shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Final Dividend, if approved at the aforesaid AGM.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are provided in Table 1 and 2 below:

Table 1: Resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any resident shareholder with PAN	10%	Update the PAN if not already done with depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – MUFG Intime India Private Limited (in case of shares held in physical mode). No deduction of taxes in the following cases <input type="checkbox"/> If dividend income to a resident Individual shareholder during FY 2025-26 does not exceed INR 10,000/- <input type="checkbox"/> If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.
Form 15G/ Form 15H	NIL	Eligible Shareholder submitting Form 15G (applicable to any person other than a Company

		or a Firm) / Form 15H (applicable to an Individual above the age of 60 years) - on fulfilment of prescribed conditions.
Order under Section 197 of the Act,	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities upon receipt of attested document by the Company.
Insurance Companies: Public & Other Insurance Companies	NIL	Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and registration certificate.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL	Documentary evidence that the person is covered under section 196 of the Act.
Mutual Funds	NIL	Documentary evidence that the person is covered under section 196 of the Act.
Alternative Investment fund	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated 25 June 2015.
Other resident shareholder without PAN/Invalid PAN	20%	

Table 2: Non-resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any non-resident shareholder (including Foreign Institutional Investors (FII), Foreign Portfolio Investors (FPI))	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	<p>Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the company:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Copy of the PAN Card, if any, allotted by the Indian authorities. <input type="checkbox"/> Self-attested copy of Tax Residency Certificate (TRC) valid as on the AGM date obtained from the tax authorities of the country of which the shareholder is resident. <input type="checkbox"/> Self-attested copy of Form 10F submitted at Income Tax Portal if all the details required in this form are not mentioned in the TRC, however if PAN is not available, then a Self-Declaration in Form No. 10F in the prescribed format.

		<p><input type="checkbox"/> Self-declaration confirming not having a Permanent Establishment in India, eligibility to Tax Treaty benefit and do not / will not have place of effective management in India.</p> <p><input type="checkbox"/> In case of FII/FPI, please also attach self-attested copy of SEBI registration certificate.</p> <p>TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.</p> <p>The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act.</p>
Submitting Order under section 195(3)/197 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities upon receipt of attested document by the Company.

Please Note the following (Resident & Non-Resident Shareholders):

- a) Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. In absence of valid PAN, tax will be deducted at a prescribed rate of 20% as per Section 206AA of the Act.
- b) Shareholders holding shares under multiple accounts and having single PAN, may note that, higher of the tax as applicable to them in which shares held under a PAN will be considered on their entire holding in different accounts.
- c) For Shareholders who are identified as “Specified Persons” under Sec 206AB of the Act, higher tax rate as applicable would be deducted if
 - He/She has not furnished the return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted. For this purpose, the assessment year would be reckoned to be the one for which time limit for filing Return of Income under sub-section (1) of section 139 has expired; and
 - The aggregate of TDS/TCS deducted/collected in the case of such person is Rs. 50,000 or more in the above referred previous year.
 - Where the shareholder being resident individual eligible for obtaining Aadhaar Number have not intimated/ linked the Aadhar Number allotted with its PAN up to the date of declaration of dividend. In such a case, the allotted PAN would be treated as inoperative for the provisions of deduction of TDS on the dividend declared by the Company, as may be applicable under the Act or relevant law/rules in force and taxes will be withheld accordingly.

It may be noted that as per section 206AB, the specified persons shall not include a non-resident who does not have a permanent establishment in India.

Kindly click the below link to download various formats: - <https://www.mindteck.com/investor-downloads>

For further details in respect of withholding tax on Dividend, refer to the FAQs uploaded on the Company's website: https://www.mindteck.com/assets/investor_pdf/FAQs-on-Tax-Deducted-at-Source.pdf

Kindly note that the duly completed and signed documents as mentioned in the Table 1 and 2 above are required to be submitted to the Company/Registrar at MUFG Intime India Private Limited, C 101, 247 Park, LBS Road, Vikhroli West, Mumbai – 400083, Tel: 022-4918 6000-79 or may send an e-mail to sathya.raja@mindteck.com **on or before August 01, 2025** in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. Incomplete and/or unsigned forms and declarations will not be considered by the Company / Registrar, for the aforesaid purpose. No communication/documents on the tax determination/deduction shall be considered post 11:59 PM (IST) of August 01, 2025.

No claim shall lie against the Company for such taxes deducted.

Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account in the Income Tax website.

We request your cooperation in this regard.

Yours Sincerely,

For Mindteck (India) Limited

Sd/-

Sathya Raja G.

AVP-Legal and Company Secretary