



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

Regd. Office: AMR Tech Park, Block 1, 3rd Floor  
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Ref: MT/SG/2025-26/33

November 12, 2025

Scrip Code: 517344

Symbol: "Mindteck"

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.	<b>To,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sir/Madam,

**Subject: Submission of Financial Results pursuant to Regulation 33 and Outcome of the Board Meeting pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on November 12, 2025**

We would like to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results for the Quarter and Half year ended September 30, 2025 at its meeting held on November 12, 2025, commenced at 01:30 p.m. IST and concluded at 04:05 p.m. IST.

Please find the enclosed:

1. Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2025.
2. Unaudited Consolidated Financial Results of the Company and its Subsidiaries for the Quarter and Half year ended September 30, 2025.
3. Copy of the Limited Review Report by Statutory Auditor for Standalone Financial Results for the Quarter and Half year ended September 30, 2025.
4. Copy of the Limited Review Report by Statutory Auditor for Consolidated Financial Results for the Quarter and Half year ended September 30, 2025.
5. Copy of Press Release.

You are requested to take the above intimation on record and acknowledge.

Thanking you,

Yours Truly,

**For Mindteck (India) Limited**

**Sathya Raja G.**

AVP, Legal and Company Secretary

**MINDTECK (INDIA) LIMITED**  
**A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD**  
**BOMMANAHALLI, BENGALURU 560 068**  
**CIN:L30007KA1991PLC039702**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025**

*(Rs. in Lakhs, except per share data)*

SL.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	3,915	3,515	3,917	7,430	8,061	15,509
	b) Other income	184	243	132	427	243	544
	<b>Total income (a+b)</b>	<b>4,099</b>	<b>3,758</b>	<b>4,049</b>	<b>7,857</b>	<b>8,304</b>	<b>16,053</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of technical sub-contractors	166	173	120	339	201	410
	b) Employee benefits expense	2,602	2,511	2,570	5,113	5,066	10,006
	c) Finance costs	16	18	3	34	9	52
	d) Depreciation and amortisation expense	111	114	109	225	218	451
	e) Other expenses	441	324	661	765	1,704	2,637
	<b>Total expenses (a+b+c+d+e)</b>	<b>3,336</b>	<b>3,140</b>	<b>3,463</b>	<b>6,476</b>	<b>7,198</b>	<b>13,556</b>
<b>3</b>	<b>Profit before tax</b>	<b>763</b>	<b>618</b>	<b>586</b>	<b>1,381</b>	<b>1,106</b>	<b>2,497</b>
<b>4</b>	<b>Tax expense (net)</b>						
	Current tax	233	156	168	389	242	664
	Tax relating to earlier years	-	(4)	-	(4)	-	(6)
	Deferred tax charge/(credit)	(8)	-	(23)	(8)	37	(43)
	<b>Total tax expense</b>	<b>225</b>	<b>152</b>	<b>145</b>	<b>377</b>	<b>279</b>	<b>615</b>
<b>5</b>	<b>Profit for the period/year (3-4)</b>	<b>538</b>	<b>466</b>	<b>441</b>	<b>1,004</b>	<b>827</b>	<b>1,882</b>
<b>6</b>	<b>Other comprehensive income/(loss)</b>						
	<i>Items that will not be reclassified subsequently to profit or loss</i>						
	Remeasurement gain/(loss) on defined benefits plan	(15)	-	(23)	(15)	20	18
	Income tax relating to items that will not be reclassified to profit or loss	4	-	6	4	(5)	(5)
	<b>Other comprehensive income/(loss) for the period/year net of taxes</b>	<b>(11)</b>	<b>-</b>	<b>(17)</b>	<b>(11)</b>	<b>15</b>	<b>13</b>
<b>7</b>	<b>Total comprehensive income for the period/year (5+6)</b>	<b>527</b>	<b>466</b>	<b>424</b>	<b>993</b>	<b>842</b>	<b>1,895</b>
<b>8</b>	Paid-up equity share capital (Face value of Rs. 10 per share)	3,195	3,195	3,185	3,195	3,185	3,191
<b>9</b>	Other equity	-	-	-	-	-	15,696
<b>10</b>	<b>Earnings per share (Not annualised in the case of the interim period)</b>						
	Basic (in Rs.)	1.68	1.46	1.39	3.14	2.60	5.91
	Diluted (in Rs.)	1.68	1.46	1.37	3.14	2.58	5.89

See accompanying notes to the financial results.

**MINDTECK (INDIA) LIMITED**  
**A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD**  
**BOMMANAHALLI, BENGALURU 560 068**  
**CIN:L30007KA1991PLC039702**  
**STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025**

(Rs. in Lakhs)


Sl.No.	Particulars	As at	As at
		September 30, 2025	March 31, 2025
		Unaudited	Audited
<b>1</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	Property, plant and equipment	77	170
	Investment property	58	58
	Right of use assets	530	722
	Intangible assets	3	4
	<b>Financial assets</b>		
	Investments	6,714	6,714
	Other financial assets	1,184	2,501
	Deferred tax assets (net)	529	517
	Income tax assets (net)	644	475
	Other non-current assets	6	15
	<b>Total non-current assets</b>	<b>9,745</b>	<b>11,176</b>
<b>B</b>	<b>Current assets</b>		
	<b>Financial assets</b>		
	Trade receivables	4,303	3,625
	Cash and cash equivalents	1,655	1,879
	Other bank balances	5,886	4,181
	Other financial assets	466	284
	Other current assets	463	746
	<b>Total current assets</b>	<b>12,773</b>	<b>10,715</b>
	<b>Total assets (A+B)</b>	<b>22,518</b>	<b>21,891</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>C</b>	<b>Equity</b>		
	Equity share capital	3,195	3,191
	Other equity	16,461	15,696
	<b>Total equity</b>	<b>19,656</b>	<b>18,887</b>
<b>D</b>	<b>Non-current Liabilities</b>		
	<b>Financial liabilities</b>		
	Lease liabilities	185	361
	Other financial liabilities	29	23
	Provisions	507	482
	<b>Total non-current liabilities</b>	<b>721</b>	<b>866</b>
<b>E</b>	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Trade and other payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and	4	67
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	746	616
	Lease liabilities	387	383
	Other financial liabilities	279	390
	Provisions	337	279
	Income tax liabilities (net)	147	-
	Other current liabilities	241	403
	<b>Total current liabilities</b>	<b>2,141</b>	<b>2,138</b>
	<b>Total liabilities (D+E)</b>	<b>2,862</b>	<b>3,004</b>
	<b>Total equity and liabilities (C+D+E)</b>	<b>22,518</b>	<b>21,891</b>

See accompanying notes to the financial results

**Notes :**

- 1 The above statement of unaudited standalone financial results ('the Statement') of Mindteck (India) Limited ('the Company') for the quarter and six months ended September 30, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 12, 2025.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 4 During the six month ended September 30, 2025, 42,000 ESOPs were exercised by employees under various Mindteck Employee Stock Option Schemes and 42,000 shares were allotted, resulting in increase in equity share capital by Rs.4.2 lakhs and securities premium account by Rs.53 lakhs including transfer from ESOP reserve to securities premium account. During the six months ended September 30, 2025, 70,000 ESOPs were granted under the ESOP Scheme 2008 and 41,666 ESOPs were forfeited.
- 5 The Company amended the objectives of the Mindteck Employees Welfare Trust ('Trust') to include employee welfare activities, following the winding-up of the ESOP Scheme 2020 administered by the Trust, effective from November 12, 2024. As a result of this amendment, the Company has merged the financials of the Trust with its Standalone Financial Statements, effective November 12, 2024. During the six months ended September 30, 2025, interest income of Rs. 21 lakhs earned on a fixed deposit held by the Mindteck Employee Welfare Trust, is included in the Other Income of the Company's Standalone Financial Statements. Income of the trust is designated for the benefit of the Company's employees.

for and on behalf of the Board of Directors of  
**Mindteck (India) Limited**



**Yusuf Lanewala**  
Chairman and Managing Director



Place : Bengaluru  
Date : November 12, 2025

MINDTECK (INDIA) LIMITED  
A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD  
BOMMANAHALLI, BENGALURU 560 068  
CIN:L30007KA1991PLC039702  
STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

SL.No.	Particulars	Six months ended	
		September 30, 2025	September 30, 2024
		Unaudited	Unaudited
<b>1</b>	<b>Operating activities</b>		
	Profit before tax	1,381	1,106
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expense	225	217
	Finance costs	29	4
	Interest income	(376)	(211)
	Unrealised exchange differences	(5)	(3)
	Provision for doubtful debts (net) and loss allowance	-	17
	Share based payment expense	56	113
	<b>Changes in operating assets and liabilities:</b>		
	(Increase) / Decrease in trade receivables	(670)	(451)
	(Increase) / Decrease in loans and advances and other assets	302	(164)
	Increase / (Decrease) in liabilities and provisions	(142)	(191)
	<b>Net cash from operating activities before taxes</b>	<b>800</b>	<b>437</b>
	Income taxes paid (net of refunds)	(407)	(245)
	<b>Net cash from operating activities (A)</b>	<b>393</b>	<b>192</b>
<b>2</b>	<b>Investing activities</b>		
	Purchase of property, plant and equipment, intangible assets	(12)	(29)
	Proceeds from sale of property, plant and equipment, intangible assets	73	11
	Movement in fixed deposits and other bank balances (net)	(406)	(223)
	Deposits received on Investment property	6	-
	Repayment of loan given to MEWT	-	30
	Interest income received	203	64
	<b>Net cash used in investing activities (B)</b>	<b>(136)</b>	<b>(147)</b>
<b>3</b>	<b>Financing activities</b>		
	Proceeds from exercise of share options	39	132
	Repayment of principal portion of lease liabilities	(172)	(189)
	Finance cost on lease liabilities	(29)	(4)
	Dividend paid	(319)	(255)
	<b>Net cash used in financing activities (C)</b>	<b>(481)</b>	<b>(316)</b>
	<b>Net increase in cash and cash equivalents (D)=(A+B+C)</b>	<b>(224)</b>	<b>(271)</b>
	Cash and cash equivalents at the beginning of the period (E)	1,879	1,169
	<b>Cash and cash equivalents at the end of the period (F)=(D+E)</b>	<b>1,655</b>	<b>898</b>

**MINDTECK (INDIA) LIMITED**  
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**CIN:L30007KA1991PLC039702**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025**

*(Rs. in Lakhs, except per share data)*

Sl.No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	10,163	10,130	10,823	20,293	21,638	42,442
	b) Other income	211	265	175	476	371	754
	<b>Total income (a+b)</b>	<b>10,374</b>	<b>10,395</b>	<b>10,998</b>	<b>20,769</b>	<b>22,009</b>	<b>43,196</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of technical sub-contractors	2,290	2,314	2,692	4,604	5,140	9,841
	b) Employee benefits expense	6,254	5,933	6,019	12,187	11,982	23,932
	c) Finance costs	29	34	19	63	37	110
	d) Depreciation and amortisation expense	115	117	114	232	227	468
	e) Other expenses	898	921	1,253	1,819	2,757	5,143
	<b>Total expenses (a+b+c+d+e)</b>	<b>9,586</b>	<b>9,319</b>	<b>10,097</b>	<b>18,905</b>	<b>20,143</b>	<b>39,494</b>
<b>3</b>	<b>Profit before tax and exceptional items (1-2)</b>	<b>788</b>	<b>1,076</b>	<b>901</b>	<b>1,864</b>	<b>1,866</b>	<b>3,702</b>
<b>4</b>	<b>Exceptional items: (charge)/credit (refer note 7)</b>	<b>191*</b>	<b>-</b>	<b>-</b>	<b>191*</b>	<b>(173)**</b>	<b>(173)**</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>979</b>	<b>1,076</b>	<b>901</b>	<b>2,055</b>	<b>1,693</b>	<b>3,529</b>
<b>6</b>	<b>Tax expense (net)</b>						
	Current tax	256	205	167	461	261	740
	Tax relating to earlier years	(25)	(4)	-	(29)	-	(36)
	Deferred tax charge/(credit)	(8)	-	(23)	(8)	37	(43)
	<b>Total tax expense</b>	<b>223</b>	<b>201</b>	<b>144</b>	<b>424</b>	<b>298</b>	<b>661</b>
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>756</b>	<b>875</b>	<b>757</b>	<b>1,631</b>	<b>1,395</b>	<b>2,868</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>						
	<i>Items that will be reclassified subsequently to profit or loss</i>						
	Net exchange difference on translation of foreign operation	352	303	347	655	338	335
	<i>Items that will not be reclassified subsequently to profit or loss</i>						
	Re-measurement gain/ (loss) on defined benefit plans	(15)	-	(23)	(15)	20	18
	Income tax relating to items that will not be reclassified to profit or loss	4	-	6	4	(5)	(5)
	<b>Other comprehensive income/(loss) for the period/year, net of taxes</b>	<b>341</b>	<b>303</b>	<b>330</b>	<b>644</b>	<b>353</b>	<b>348</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7+8)</b>	<b>1,097</b>	<b>1,178</b>	<b>1,087</b>	<b>2,275</b>	<b>1,748</b>	<b>3,216</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of Rs. 10 per share)</b>	<b>3,195</b>	<b>3,195</b>	<b>3,185</b>	<b>3,195</b>	<b>3,185</b>	<b>3,191</b>
<b>11</b>	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,798</b>
<b>12</b>	<b>Earnings/ (Loss) per share (Not annualised in case of interim periods)</b>						
	Basic (in Rs.)	2.36	2.74	2.38	5.10	4.40	9.02
	Diluted (in Rs.)	2.36	2.73	2.36	5.09	4.35	8.98

See accompanying notes to the financial results

MINDTECK (INDIA) LIMITED  
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CIN:L30007KA1991PLC039702  
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in Lakhs)

Sl.No.	Particulars	As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
<b>1</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	Property, plant and equipment	103	198
	Investment property	58	58
	Right of use asset	530	722
	Intangible assets	3	4
	Goodwill on consolidation	2,815	2,815
	Financial assets		
	Other financial assets	1,199	2,514
	Deferred tax assets (net)	529	517
	Income tax assets (net)	694	489
	Other non-current assets	6	15
	<b>Total non-current assets</b>	<b>5,937</b>	<b>7,332</b>
<b>B</b>	<b>Current assets</b>		
	Financial assets:		
	Trade receivables	10,614	10,134
	Cash and cash equivalents	10,014	7,008
	Other bank balances	5,886	6,413
	Other financial assets	508	333
	Other current assets	983	947
	<b>Total current assets</b>	<b>28,005</b>	<b>24,835</b>
	<b>Total assets (A+B)</b>	<b>33,942</b>	<b>32,167</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>C</b>	<b>Equity</b>		
	Equity share capital	3,195	3,191
	Other equity	24,843	22,798
	<b>Total equity</b>	<b>28,038</b>	<b>25,989</b>
<b>D</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	Lease liabilities	185	361
	Other financial liabilities	29	23
	Provisions	507	493
	<b>Total non-current liabilities</b>	<b>721</b>	<b>877</b>
<b>E</b>	<b>Current liabilities</b>		
	Financial liabilities		
	Trade and other payables	1,682	1,750
	Lease liabilities	387	383
	Other financial liabilities	1,329	1,364
	Provisions	505	419
	Income tax liabilities (net)	238	52
	Other current liabilities	1,042	1,333
	<b>Total current liabilities</b>	<b>5,183</b>	<b>5,301</b>
	<b>Total liabilities (D+E)</b>	<b>5,904</b>	<b>6,178</b>
	<b>Total equity and liabilities (C+D+E)</b>	<b>33,942</b>	<b>32,167</b>

See accompanying notes to the financial results

**Notes :**

- The above statement of unaudited consolidated financial results ('the Statement') of Mindteck (India) Limited ('the Company') for the quarter and six months ended September 30, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 12, 2025.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Mindteck Group's operations predominantly relate to providing software services to external customers and providing IT-enabled services to subsidiaries within the Group. Since IT-enabled services are rendered to subsidiaries which are consolidated, the disclosure of a separate IT-enabled services segment as a separate primary segment is not applicable. The Group is therefore considered to constitute a single primary business segment and accordingly primary segment disclosures have not been presented. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker also evaluates the Group performance and allocates resources based on an analysis of various performance indicators by geographical areas. Accordingly, information has been presented in respect of such geographical segments.

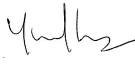
The accounting principles consistently used in the preparation of the consolidated financial statements are also consistently applied to record income and expenditure in the individual segments.

**Geographical segments**

Revenue from external customers by location of customers	Quarter ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
- USA	3,780	3,993	4,968	7,773	10,100	19,139
- India	2,044	1,947	2,020	3,991	3,842	7,629
- Rest of the world	4,339	4,190	3,835	8,529	7,696	15,674
<b>Total</b>	<b>10,163</b>	<b>10,130</b>	<b>10,823</b>	<b>20,293</b>	<b>21,638</b>	<b>42,442</b>

- The consolidated financial results includes balances of its direct and indirect subsidiaries namely Mindteck Inc., Mindteck Singapore Pte. Ltd., Mindteck Solutions Philippines Inc.(under closure), Mindteck (UK) Limited, Mindteck Germany GmbH, Mindteck Middle East Limited WLL, Mindteck Software Malaysia SDN BHD, Chendle Holdings Ltd, Mindteck Canada Inc. and Mindteck Employees Welfare Trust upto November 11, 2024 (from November 12, 2024 MEWT financials was merged with the parent company for accounting purpose)
  - The Board of Directors vide meeting dated May 28, 2019 approved the closure of Mindteck Solutions Philippines Inc., Philippines due to continuous loss. The closure process for Mindteck Solutions Philippines Inc., Philippines has been initiated. The impact of such closure was not considered material.
  - During the six month ended September 30, 2025, 42,000 ESOPs were exercised by employees under various Mindteck Employee Stock Option Schemes and 42,000 shares were allotted, resulting in increase in equity share capital by Rs.4.2 lakhs and securities premium account by Rs.53 lakhs including transfer from ESOP reserve to securities premium account. During the six months ended September 30, 2025, 70,000 ESOPs were granted under the ESOP Scheme 2008 and 41,666 ESOPs were forfeited.
- 7 Exceptional Items:**
- \*(a) During the quarter ended September 30, 2025, the group recorded a recovery linked to the restructuring of sales operations in US.
- \*\*\*(b) During the quarter ended June 30, 2024, the group restructured its sales operations in the US, leading to a more streamlined and efficient sales process. This restructuring cost resulted in one time payments to affected employees which are reflected in the six months ended financials of September 30, 2024 and year ended March 31, 2025.

for and on behalf of the Board of Directors of  
**Mindteck (India) Limited**

  
**Yusuf Lanewala**  
Chairman and Managing Director



Place : Bengaluru  
Date : November 12, 2025

MINDTECK (INDIA) LIMITED  
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BOMMANAHALLI, BENGALURU 560 068  
CIN:L30007KA1991PLC039702  
STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Sl.No.	Particulars	Six months ended	
		September 30, 2025	September 30, 2024
		Unaudited	Unaudited
<b>1</b>	<b>Operating activities</b>		
	Profit before tax	2,055	1,693
	Depreciation and amortization expense	232	227
	Finance costs	29	4
	Interest income	(434)	(281)
	Loss on sale of assets	(26)	37
	Provision for doubtful debts (net) and loss allowance	156	4
	Share based payment expense	56	113
	Other non-operating income	(4)	-
	Changes in operating assets and liabilities:		
	(Increase)/Decrease in trade receivables	(185)	(1,284)
	(Increase)/Decrease in loans and advances and other assets	105	(448)
	Increase/(Decrease) in liabilities and provisions	(642)	(12)
	<b>Net cash from operating activities before taxes</b>	<b>1,342</b>	<b>53</b>
	Income taxes paid (net of refunds)	(451)	(322)
	<b>Net cash from/(used in) operating activities (A)</b>	<b>891</b>	<b>(269)</b>
<b>2</b>	<b>Investing activities</b>		
	Purchase of property, plant and equipment, intangible assets	(14)	(29)
	Proceeds from sale of property, plant and equipment, intangible assets	73	11
	Movement in fixed deposits and other bank balances (net)	1,825	(489)
	Deposits received on Investment property	6	-
	Interest income received	285	71
	<b>Net cash from/(used in) investing activities (B)</b>	<b>2,175</b>	<b>(436)</b>
<b>3</b>	<b>Financing activities</b>		
	Proceeds from exercise of share options	37	132
	Finance cost on lease liabilities	(172)	(189)
	Finance cost paid	(29)	(4)
	Proceeds from sale of shares by Mindteck employee welfare trust	-	629
	Tax on sale of shares by Mindteck employee welfare trust	-	(39)
	Dividends paid	(319)	(255)
	<b>Net cash from/(used in) financing activities (C)</b>	<b>(483)</b>	<b>274</b>
	<b>Net increase in cash and cash equivalents (D)=(A+B+C)</b>	<b>2,583</b>	<b>(431)</b>
	Cash and cash equivalents at the beginning of the period (E)	7,008	4,993
	Effect of exchange difference on translation of foreign currency cash and cash equivalents (F)	423	191
	<b>Cash and cash equivalents at the end of the period (G)=(D+E+F)</b>	<b>10,014</b>	<b>4,753</b>

**Suresh Surana & Associates LLP**

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LLP Identity No. AAB-7509

**Independent Auditors' Review Report on the unaudited quarterly and year to date Standalone Financial Results of Mindteck (India) Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Mindteck (India) Limited

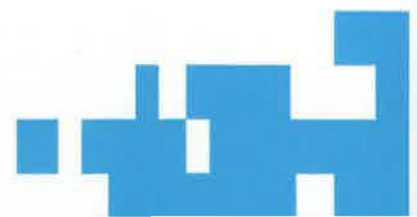
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mindteck (India) Limited ("the Company") for the quarter and six months period ended September 30, 2025 ("the Statement"), which includes financial statements of Mindteck Employee Welfare Trust ("MEWT"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Ahmedabad, Pune, Gandhidham, Jaipur and Vijayanagar.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Registration No.121750W / W-100010



Rajesh Manjar  
Partner

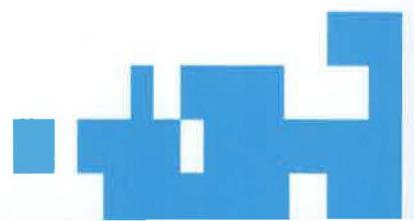
Membership No.: 040833

ICAI UDIN: 25040833BMLZNX2134



Place: Bengaluru

Date: November 12, 2025



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LLP Identity No. AAB-7509

**Independent Auditors' Review Report on the unaudited quarterly and year to date Consolidated Financial Results of Mindteck (India) Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Mindteck (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mindteck (India) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and six months period ended September 30, 2025 ("the Statement"), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

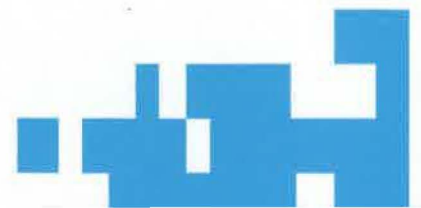
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Holding Company, and the following wholly owned subsidiary entities:
  - a. Mindteck Inc., USA
  - b. Mindteck Software Malaysia SDN, BHD, Malaysia

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- c. Mindteck Middle East Limited WLL, Kingdom of Bahrain
  - d. Mindteck (UK) Limited, United Kingdom
  - e. Mindteck Singapore Pte. Limited, Singapore
  - f. Mindteck Canada Inc., Canada
  - g. Mindteck Germany GmbH, Germany
  - h. Chendle Holdings Ltd., BVI
  - i. Mindteck Solutions Philippines Inc, (Under closure)
  - j. Mindteck Employees Welfare Trust (upto November 11, 2024, and merged with the Holding Company thereafter)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Registration No.121750W / W-100010

  
Rajesh Manjar  
Partner

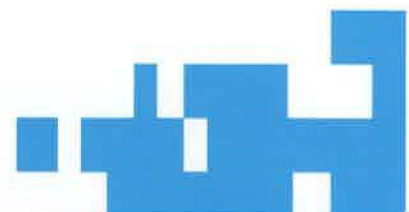
Membership No.: 040833

ICAI UDIN: 25040833BMLZNY6731



Place: Bengaluru

Date: November 12, 2025





**Mindteck (India) Limited**

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## **Mindteck Reports Financial Results for the Quarter and Six months ended September 30, 2025**

**Bengaluru, India – November 12, 2025:** Mindteck (India) Limited (BSE: 517344 and NSE: MINDTECK), the global engineering and technology solutions company with niche knowledge and expertise in the storage, medical device, semiconductor and analytical instrument industries, reported its unaudited Financial Results for the second quarter ended September 30, 2025.

The company's consolidated revenue for the quarter stood at Rs. 101.63 crore as against Rs. 101.30 crore for the previous quarter ended June 30, 2025, and Rs. 108.23 crore for the corresponding quarter ended September 30, 2024. Consolidated net profit for the quarter stood at Rs. 7.56 crore as against a profit of Rs. 8.75 crore for the previous quarter ended June 30, 2025, and Rs. 7.57 crore for the corresponding quarter ended September 30, 2024.

Furthermore, YTD consolidated revenue for the six months ended September 30, 2025 stood at Rs. 202.93 crore as against Rs. 216.38 crore for the six months ended September 30, 2024. YTD consolidated profit for the six months ended September 30, 2025 stood at Rs. 16.31 crore as against Rs. 13.95 crore for the six months ended September 30, 2024, growth of 16.9% (During the quarter ended September 30, 2025, the company recorded exceptional items of Rs.1.91 crore). The Basic EPS of the company stood at Rs. 5.10 per share for the six months ended September 30, 2025, as against Rs. 4.40 per share for the six months ended September 30, 2024.

The company's standalone revenue for the quarter stood at Rs. 39.15 crore as against Rs. 35.15 crore for the previous quarter ended June 30, 2025 and Rs. 39.17 crore for the corresponding quarter ended September 30, 2024. Standalone net profit for the quarter stood at Rs. 5.38 crore as against a profit of Rs. 4.66 crore for the previous quarter ended June 30, 2025, and Rs. 4.41 crore for the corresponding quarter ended September 30, 2024.

Furthermore, YTD revenue for the six months ended September 30, 2025 stood at Rs. 74.30 crore as against Rs. 80.61 crore for the six months ended September 30, 2024. YTD profit for the six months ended September 30, 2025 stood at Rs. 10.04 crore as against Rs. 8.27 crore for the six months ended September 30, 2024, growth of 21.4%. The Basic EPS of the company stood at Rs. 3.14 per share for the six months ended September 30, 2025, as against Rs. 2.60 per share for the six months ended September 30, 2024.

The Chairman and Managing Director, Mr. Yusuf Lanewala, commenting on the results for the second quarter of the 2026 fiscal, said: "During the year, we experienced leadership transitions with the departure of the Chief Executive Officer (CEO) and Chief Sales Officer (CSO). A comprehensive transition plan was swiftly implemented to ensure seamless continuity across operations and ongoing customer engagements. Mindteck has continued to strengthen its leadership, reinforcing stability and long-term strategic direction.

Mindteck remained committed to enhancing profitability and operational discipline. Focused initiatives were undertaken to streamline costs, improve efficiency, and optimize resource deployment. At the same time, we concentrated on expanding higher-margin revenue streams, balancing growth with sustained value creation. These combined efforts have positioned the Company for profitable performance and resilient growth."

For more information, contact [gnana.murthy@mindteck.com](mailto:gnana.murthy@mindteck.com).

### **About Mindteck**

Mindteck is a global engineering and technology solutions company devoted to delivering knowledge that matters to help clients compete, innovate and propel forward along the digital continuum. The company's legacy expertise in embedded systems, enterprise applications and testing are a powerful complement to competencies in digital engineering, including cloud, IoT and cybersecurity, as well as data engineering services such as AI/ML and analytics. Since its establishment in 1991, Mindteck's clientele has included top-tier Fortune 1000 companies, start-ups, leading universities, and government entities. The company is publicly traded on the Bombay Stock Exchange (BSE 517344) and the National Stock Exchange (NSE Mindteck).

Founding Member: The Atlas of Economic Complexity' for the Center for International Development (CID) at Harvard University.

Office Locations: India, United States, Canada, Singapore, Malaysia, Bahrain, Germany and United Kingdom.

Development Centers: Kolkata and Bengaluru, India. Mindteck continues to be compliant to ISO International standards for QMS & ISMS while utilizing CMMI version 2.0 DEV & SVC framework for high maturity engineering & support processes.