



**Mindteck (India) Limited**

(CIN: L30007KA1991PLC039702)

Regd. Office: AMR Tech Park, Block 1, 3rd Floor  
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www.mindteck.com

Ref: MT/SG/2025-26/21

**August 07, 2025**

**Scrip Code: '517344'**

**Symbol: "Mindteck"**

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai- 400001.</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), <b>Mumbai – 400 051.</b>
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Dear Sirs/Madam,

**Subject: Submission of Financial Results Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on August 07, 2025.**

We would like to inform you that the Board of Directors of the Company have approved the Unaudited Financial Results for the Quarter ended on June 30, 2025, at its meeting held on August 07, 2025, commenced at 01:15 p.m. IST and concluded at 02:45 p.m. IST.

Please find the enclosed:

1. Unaudited Standalone Financial Results for the Quarter ended June 30, 2025.
2. Unaudited Consolidated Financial Results of the Company and its Subsidiaries for the Quarter ended June 30, 2025.
3. Copy of the Limited Review Report by Statutory Auditor for Standalone Financial Results for the Quarter ended June 30, 2025.
4. Copy of the Limited Review Report by Statutory Auditor for Consolidated Financial Results for the Quarter ended June 30, 2025.

You are requested to take the above intimation on record and acknowledge.

Thanking you,

Yours Truly,

**For Mindteck (India) Limited**

**Sathya Raja G.**

AVP, Legal and Company Secretary

**MINDTECK (INDIA) LIMITED**  
**A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD**  
**BOMMANAHALLI, BENGALURU 560 068**  
**CIN:L30007KA1991PLC039702**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

*(Rs. in Lakhs, except per share data)*

Sl.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	3,515	3,861	4,144	15,509
	b) Other income	243	193	111	544
	<b>Total income (a+b)</b>	<b>3,758</b>	<b>4,054</b>	<b>4,255</b>	<b>16,053</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of technical sub-contractors	173	93	81	410
	b) Employee benefits expense	2,511	2,423	2,496	10,006
	c) Finance costs	18	20	6	52
	d) Depreciation and amortisation expense	114	114	109	451
	e) Other expenses	324	454	1,043	2,637
	<b>Total expenses (a+b+c+d+e)</b>	<b>3,140</b>	<b>3,104</b>	<b>3,735</b>	<b>13,556</b>
<b>3</b>	<b>Profit before tax and exceptional items (1-2)</b>	<b>618</b>	<b>950</b>	<b>520</b>	<b>2,497</b>
<b>4</b>	<b>Profit before tax</b>	<b>618</b>	<b>950</b>	<b>520</b>	<b>2,497</b>
<b>5</b>	<b>Tax expense (net)</b>				
	Current tax	156	255	74	664
	Tax relating to earlier years	(4)	(6)	-	(6)
	Deferred tax charge/(credit)	-	(25)	60	(43)
	<b>Total tax expense</b>	<b>152</b>	<b>224</b>	<b>134</b>	<b>615</b>
<b>6</b>	<b>Profit for the period/year (4-5)</b>	<b>466</b>	<b>726</b>	<b>386</b>	<b>1,882</b>
<b>7</b>	<b>Other comprehensive income/(loss)</b>				
	<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Remeasurement gain/(loss) on defined benefits plan	-	(9)	43	18
	Income tax relating to items that will not be reclassified to profit or loss	-	2	(11)	(5)
	<b>Other comprehensive income/(loss) for the period/year net of taxes</b>	<b>-</b>	<b>(7)</b>	<b>32</b>	<b>13</b>
<b>8</b>	<b>Total comprehensive income for the period/year (6+7)</b>	<b>466</b>	<b>719</b>	<b>418</b>	<b>1,895</b>
<b>9</b>	Paid-up equity share capital (Face value of Rs. 10 per share)	3,195	3,191	2,544	3,191
<b>10</b>	Other equity	-	-	-	15,696
<b>11</b>	<b>Earnings per share (Not annualised in the case of the interim period)</b>				
	Basic (in Rs.)	1.46	2.28	1.22	5.91
	Diluted (in Rs.)	1.46	2.27	1.20	5.89

See accompanying notes to the financial results.


**MINDTECK (INDIA) LIMITED**  
**A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD**  
**BOMMANAHALLI, BENGALURU 560 068**  
**CIN:L30007KA1991PLC039702**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

**Notes :**

- 1 The above statement of unaudited standalone financial results ('the Statement') of Mindteck (India) Limited ('the Company') for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on August 07, 2025.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 4 During the quarter ended June 30, 2025, 40,000 ESOPs were exercised by employee under Mindteck Employee Stock Option Scheme 2014 and allotted, resulting in increase in equity share capital by Rs.4 lakhs and securities premium account by Rs.52 lakhs including transfer from ESOP reserve to securities premium account. During the quarter ended June 30, 2025, 70,000 ESOPs were granted under the ESOP Scheme 2008 and forfeited 41,666 ESOPs.
- 5 The Company amended the objectives of the Mindteck Employees Welfare Trust ('Trust') to include employee welfare activities, following the winding-up of the ESOP Scheme 2020 administered by the Trust, effective from November 12, 2024. As a result of this amendment, the Company has merged the financials of the Trust with its Standalone Financial Statements, effective November 12, 2024. During the quarter ended June 30, 2025, interest income of Rs. 12 lakhs earned on a fixed deposit held by the Mindteck Employee Welfare Trust, is included in the Other Income of the Company's Standalone Financial Statements. Income of the trust is designated for the benefit of the Company's employees.
- 6 During September 2024 the company issued bonus shares in the ratio of 1 share for every 4 fully paid up shares held, consequently earnings per share( both Basic and Dilluted) have been adjusted for the quarter ended June 30, 2024.
- 7 The Board of Directors have appointed Mr. Yusuf Lanewala (DIN: 01770426) as Managing Director effective from August 08, 2025 and shall be designated as Chairman and Managing Director of the Company.

for and on behalf of the Board of Directors of  
**Mindteck (India) Limited**

  
**Yusuf Lanewala**  
Chairman



Place : Bengaluru  
Date : August 7, 2025

**MINDTECK (INDIA) LIMITED**  
**A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD**  
**BOMMANAHALLI, BENGALURU 560 068**  
**CIN:L30007KA1991PLC039702**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

*(Rs. in Lakhs, except per share data)*

SL.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	10,130	10,402	10,815	42,442
	b) Other income	265	200	196	754
	<b>Total income (a+b)</b>	<b>10,395</b>	<b>10,602</b>	<b>11,011</b>	<b>43,196</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of technical sub-contractors	2,314	2,400	2,448	9,841
	b) Employee benefits expense	5,933	5,953	5,963	23,932
	c) Finance costs	34	36	18	110
	d) Depreciation and amortisation expense	117	117	113	468
	e) Other expenses	921	1,192	1,504	5,143
	<b>Total expenses (a+b+c+d+e)</b>	<b>9,319</b>	<b>9,698</b>	<b>10,046</b>	<b>39,494</b>
<b>3</b>	<b>Profit before tax and exceptional items (1-2)</b>	<b>1,076</b>	<b>904</b>	<b>965</b>	<b>3,702</b>
<b>4</b>	<b>Exceptional items</b>				
	- Provision for restructuring cost (note 7)	-	-	(173)	(173)
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>1,076</b>	<b>904</b>	<b>792</b>	<b>3,529</b>
<b>6</b>	<b>Tax expense (net)</b>				
	Current tax	205	285	94	740
	Tax relating to earlier years	(4)	(36)	-	(36)
	Deferred tax charge/(credit)	-	(25)	60	(43)
	<b>Total tax expense</b>	<b>201</b>	<b>224</b>	<b>154</b>	<b>661</b>
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>875</b>	<b>680</b>	<b>638</b>	<b>2,868</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>				
	<i>Items that will be reclassified subsequently to profit or loss</i>				
	Net exchange difference on translation of foreign operation	303	53	(9)	335
	<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Re-measurement gain/ (loss) on defined benefit plans	-	(9)	43	18
	Income tax relating to items that will not be reclassified to profit or loss	-	2	(11)	(5)
	<b>Other comprehensive income/(loss) for the period/year, net of taxes</b>	<b>303</b>	<b>46</b>	<b>23</b>	<b>348</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7+8)</b>	<b>1,178</b>	<b>726</b>	<b>661</b>	<b>3,216</b>
<b>10</b>	Paid-up equity share capital (Face value of Rs. 10 per share)	3,195	3,191	2,544	3,191
<b>11</b>	Other equity	-	-	-	22,798
<b>12</b>	<b>Earnings/ (Loss) per share (Not annualised in case of interim periods)</b>				
	Basic (in Rs.)	2.74	2.13	2.03	9.02
	Diluted (in Rs.)	2.73	2.13	1.99	8.98

See accompanying notes to the financial results

**MINDTECK (INDIA) LIMITED**  
**A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD**  
**BOMMANAHALLI, BENGALURU 560 068**  
**CIN:L30007KA1991PLC039702**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

**Notes :**

- The above statement of unaudited consolidated financial results ('the Statement') of Mindteck (India) Limited ('the Company') for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on August 07, 2025.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Mindteck Group's operations predominantly relate to providing software services to external customers and providing IT-enabled services to subsidiaries within the Group. Since IT-enabled services are rendered to subsidiaries which are consolidated, the disclosure of a separate IT-enabled services segment as a separate primary segment is not applicable. The Group is therefore considered to constitute a single primary business segment and accordingly primary segment disclosures have not been presented. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker also evaluates the Group performance and allocates resources based on an analysis of various performance indicators by geographical areas. Accordingly, information has been presented in respect of such geographical segments. The accounting principles consistently used in the preparation of the consolidated financial statements are also consistently applied to record income and expenditure in the individual segments.

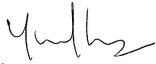
**Geographical segments**

(Rs. in Lakhs)

Revenue from external customers by location of customers	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
- USA	3,993	4,560	5,132	19,139
- India	1,947	1,874	1,822	7,629
- Rest of the world	4,190	3,968	3,861	15,674
<b>Total</b>	<b>10,130</b>	<b>10,402</b>	<b>10,815</b>	<b>42,442</b>

- The consolidated financial results includes balances of its direct and indirect subsidiaries namely Mindteck Inc., Mindteck Singapore Pte. Ltd., Mindteck Solutions Philippines Inc.(under closure), Mindteck (UK) Limited, Mindteck Germany GmbH, Mindteck Middle East Limited WLL, Mindteck Software Malaysia SDN BHD, Chendle Holdings Ltd, Mindteck Canada Inc. and Mindteck Employees Welfare Trust upto November 11, 2024 (from November 12, 2024 MEWT financials was merged with the parent company for accounting purpose)
- The Board of Directors vide meeting dated May 28, 2019 approved the closure of Mindteck Solutions Philippines Inc., Philippines due to continuous loss. The closure process for Mindteck Solutions Philippines Inc., Philippines has been initiated. The impact of such closure was not considered material.
- During the quarter ended June 30, 2025, 40,000 ESOPs were exercised by employees under Mindteck Employee Stock Option Scheme 2014 and 40,000 ESOPs were allotted, resulting in increase in equity share capital by Rs.4 lakhs and securities premium account by Rs.52 lakhs including transfer from ESOP reserve to securities premium account. During the quarter ended June 30, 2025, 70,000 ESOPs were granted under the ESOP Scheme 2008 and forfeited 41,666 ESOPs.
- Exceptional Items: Provision for restructuring cost**  
During the quarter ended June 30, 2024, the company restructured its sales operations in the US, leading to a more streamlined and efficient sales process. This restructuring cost resulted in one time payments to affected employees which are reflected in the quarterly financials of June 30, 2024 and year ended March 31, 2025.
- During September 2024, the company issued bonus shares in the ratio of 1 share for every 4 fully paid up shares held, consequently earnings per share( both Basic and Diluted) have been adjusted for the quarter ended June 30, 2024.
- The Board of Directors have appointed Mr. Yusuf Lanewala (DIN: 01770426) as Managing Director effective from August 08, 2025 and shall be designated as Chairman and Managing Director of the Company.

for and on behalf of the Board of Directors of  
**Mindteck (India) Limited**



**Yusuf Lanewala**  
Chairman



Place : Bengaluru  
Date : August 7, 2025

Suresh Surana & Associates LLP

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LLP Identity No. AAB-7509

**Independent Auditors' Review Report on the unaudited quarterly and year to date Standalone Financial Results of Mindteck (India) Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Mindteck (India) Limited

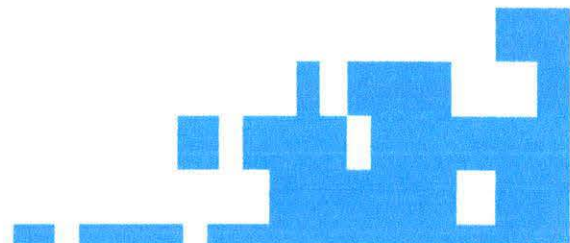
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mindteck (India) Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), which includes financial statements of Mindteck Employee Welfare Trust ("MEWT"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Head Office:**

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Offices: Mumbai, New Delhi - NCR, Chennai, Kolkata, Navi Mumbai, Surat, Hyderabad,  
Ahmedabad, Pune, Gandhidham, Jaipur and Vijayanagar.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Registration No.121750W / W-100010



Rajesh Maniar  
Partner

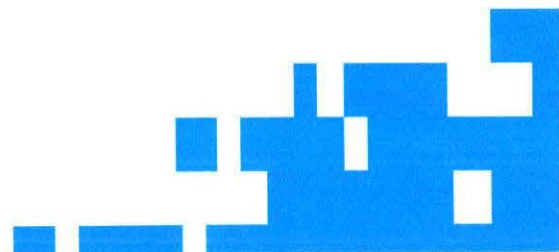
Membership No.: 040833

ICAI UDIN: 25040833BMLZK01778



Place: Bengaluru

Date: August 07, 2025



Suresh Surana & Associates LLP

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LLP Identity No. AAB-7509

**Independent Auditors' Review Report on the unaudited quarterly and year to date Consolidated Financial Results of Mindteck (India) Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Mindteck (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mindteck (India) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement"), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

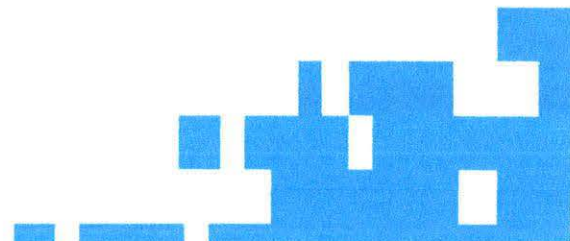
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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Offices: Mumbai, New Delhi - NCR, Chennai, Kolkata, Navi Mumbai, Surat, Hyderabad,  
Ahmedabad, Pune, Gandhidham, Jaipur and Vijayanagar.



4. The Statement includes the results of the Holding Company, and the following wholly owned subsidiary entities:
  - a. Mindteck Inc., USA
  - b. Mindteck Software Malaysia SDN, BHD, Malaysia
  - c. Mindteck Middle East Limited WLL, Kingdom of Bahrain
  - d. Mindteck (UK) Limited, United Kingdom
  - e. Mindteck Singapore Pte. Limited, Singapore
  - f. Mindteck Canada Inc., Canada
  - g. Mindteck Germany GmbH, Germany
  - h. Chendle Holdings Ltd., BVI
  - i. Mindteck Solutions Philippines Inc, (Under closure)
  - j. Mindteck Employees Welfare Trust (upto November 11, 2024, and merged with the Holding Company thereafter)
  
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Registration No.121750W / W-100010



Rajesh Maniar  
Partner

Membership No.: 040833  
ICAI UDIN: 25040833BMLZKP4085



Place: Bengaluru  
Date: August 07, 2025

