



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

Regd. Office: AMR Tech Park, Block 1, 3rd Floor
#664, 23/24, Hosur Road, Bommanahalli
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www.mindteck.com

Ref: MT/SG/2024-25/66

March 04, 2025

Scrip Code: 517344

Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above-mentioned subject, Mindteck would like to send a press release today on–
“**Mindteck Announces Resignation of Mr. Anand Balakrishnan, Managing Director and CEO**”.

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Thanking you,

Yours Truly,

For Mindteck (India) Limited

Sathya Raja G.

AVP, Legal and Company Secretary



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Mindteck Announces Resignation of Mr. Anand Balakrishnan, Managing Director and CEO

Bengaluru, India – March 04, 2025: Mindteck (India) Limited (BSE: 517344 and NSE: MINDTECK), the global engineering and technology solutions company with niche knowledge and expertise in the storage, medical device, semiconductor and analytical instrument industries, today announced that Mr. Anand Balakrishnan has tendered his resignation as Managing Director and Chief Executive Officer, effective May 31, 2025. He will continue to serve in his role for the next three months, as per the terms of his contract, ensuring a smooth transition.

Mr. Anand Balakrishnan has been at the helm of the Company for the past five years, driving a successful transformation that has resulted in sustainable growth, and improved liquidity. Reflecting on his tenure, Mr. Anand Balakrishnan stated, "The journey over the past five years has been both rewarding and challenging. With Mindteck now well-positioned for continued success, I believe this is the right time for a leadership transition. My decision to step down is based on personal reasons, and I look forward to focusing on these important aspects at this stage in my life. I extend my deepest thanks to our employees, customers, partners, shareholders and members of the Board for their unwavering support throughout this period."

Mr. Yusuf Lanewala, Chairman of the Company commented, "While we regret to see Anand step down, we fully respect his decision to focus on personal priorities. Over the past five years, Anand has been instrumental in positioning Mindteck for long-term success. On behalf of the Board, I would like to thank him for his significant contributions, and we wish him all the best in his future endeavours."

The Board of Directors has accepted the resignation of Mr. Anand Balakrishnan, and the Nomination and Remuneration Committee will select a suitable candidate.

For more information, contact gnana.murthy@mindteck.com.

About Mindteck

Mindteck is a global engineering and technology solutions company devoted to delivering knowledge that matters to help clients compete, innovate and propel forward along the digital continuum. The company's legacy expertise in embedded systems, enterprise applications and testing are a powerful complement to competencies in digital engineering, including cloud, IoT and cybersecurity, as well as data engineering services such as AI/ML and analytics. Since its establishment in 1991, Mindteck's clientele has included top-tier Fortune 1000 companies, start-ups, leading universities, and government entities. The company is publicly traded on the Bombay Stock Exchange (BSE 517344) and the National Stock Exchange (NSE Mindteck).

Founding Member: The Atlas of Economic Complexity' for the Center for International Development (CID) at Harvard University.

Office Locations: India, United States, Canada, Singapore, Malaysia, Bahrain, Germany and United Kingdom.

Development Centers: Kolkata and Bengaluru, India. Mindteck continues to be compliant to ISO International standards for QMS & ISMS while utilizing CMMI version 1.3 Dev framework for high maturity engineering & support processes.