

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 07-09-2022

NSE Symbol: **MINDPOOL**

ISIN: **INE00RQ01019**

**Subject: CORRIGENDUM FOR ANNOUNCEMENT MADE ON 5<sup>TH</sup> SEPTEMBER 2022 REGARDING SALE OF SHARES OF S A TECH SOFTWARE INDIA PRIVATE LIMITED**

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that there has been a clerical error in the Subject line of the Disclosure for sale of shares of S A Tech Software India Private Limited (former subsidiary) mentioning "Disposal of 42000 Equity Shares of the Subsidiary Company" in place of "Disposal of 872 Equity Shares of the S A Tech Software India Private Limited (former Subsidiary of Company)"

In furtherance of the same, we are submitting the revised/corrected Disclosure. We request you to consider the same and take on record the revised Statement. We regret the inconvenience caused.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For, **Mindpool Technologies Limited**

**Sanskar Prabhakar**  
Digitally signed by  
Sanskar Prabhakar  
Date: 2022.09.07  
16:19:52 +05'30'

**Sanskar Prabhakar**  
**Company Secretary & Compliance Officer**  
**ACS 65089**

**MINDPOOL TECHNOLOGIES LIMITED**

CIN: L72900PN2011PLC138607

[Regd Add: 3rd & 4th, Sr No 133/1/316111 GK Mall Near Konkane Chowk, Pimple Saudagar, Pune MH 411027]

| email: [info@mindpooltech.com](mailto:info@mindpooltech.com) | Website: [www.mindpooltech.com](http://www.mindpooltech.com) | Ph: 9561979197 |

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To

Date: 05-09-2022

The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir,

**Subject: Disclosure pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III: Disposal of 872 Equity Shares of the S A Tech Software India Private Limited (former Subsidiary of Company)**

With reference to the captioned subject, we hereby inform you that:

- 1) The Company has sold 872 Equity Shares of Rs. 10/- each of S A Tech Software India Private Limited in the manner detailed in the **Annexure A**.
- 2) The Board of Directors of the Company approved the transfer of shares of the Associate (then subsidiary) on Saturday, the 21<sup>st</sup> day of August 2021 read with the resolution passed in their meeting held on Thursday, 1<sup>st</sup> September 2022 for noting the name of transferee and details of transfer of 872 shares, and the approval of the Shareholders in the 11<sup>th</sup> Annual General Meeting of the Company held on 17<sup>th</sup> September 2021.
- 3) The transfer of shares of S A Tech Software India Private Limited (Associate Company) were effective w.e.f. the date of the approval of the Board of Directors of Associate in their meeting held on Sunday, 4<sup>th</sup> September 2022.
- 4) Subsequent to the transfer of aforementioned shares, the Company holds 30.31% equity shares of S A Tech Software India Pvt Ltd with effect from 5<sup>th</sup> September 2022.

This is for your kind information and record.

Thanks & Regards,  
For, **Mindpool Technologies Limited**

**Sanskar Prabhakar**  
Digitally signed by  
Sanskar Prabhakar  
Date: 2022.09.07  
16:20:32 +05'30'

**Sanskar Prabhakar**  
**Company Secretary & Compliance Officer**  
**A65089**

Enclosed as above

**MINDPOOL TECHNOLOGIES LIMITED**

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**Annexure A**

**DETAILS FOR SALE OF SUBSIDIARY**

*(As per Circular No. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India)*

| SR. NO. | PARTICULARS                                                                                                                                                             | DETAILS                                                                                                                                                                                                                                                                                                                                                                      |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a)      | Name of Subsidiary proposed to be sold                                                                                                                                  | <b>S A Tech Software India Private Limited (SAT)</b>                                                                                                                                                                                                                                                                                                                         |
| b)      | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year   | <b><u>Financial Year: 2021-22</u></b><br><br><b>Turnover of SAT = Rs. 4,106.11 Lakhs</b><br><br><b>Consolidated Turnover = Rs. 4,847.38 Lakhs of Company</b><br><br><b>Percentage Contribution= Rs. NIL</b>                                                                                                                                                                  |
| c)      | Date on which the agreement for sale has been entered into                                                                                                              | <b>The Share Purchase Agreement has been entered into by and between the Buyer (S A Technologies Inc.), the Seller (Mindpool Technologies Limited) and S A Tech Software India Pvt Ltd on 4<sup>th</sup> September 2022.</b>                                                                                                                                                 |
| d)      | The expected date of completion of sale/disposal                                                                                                                        | <b>The sale of 872 shares completed on 5<sup>th</sup> September 2022.</b><br><br><b>Transfer was approved by the Board of S A Tech Software India Private Limited on 4<sup>th</sup> September, 2022.</b>                                                                                                                                                                     |
| e)      | Consideration received from such sale/disposal                                                                                                                          | <b>Rs. 1,91,840/- (Rupees One Lakh Ninety One Thousand Eight Hundred and Forty Only)</b><br><br><b><u>Calculation:</u></b> <ol style="list-style-type: none"> <li>No. of Shares: <b>872</b></li> <li>Sale Price per share: <b>Rs. 220/-</b></li> <li>Total Consideration: <b>Rs. 1,91,840/-</b></li> <li>Basis: <b>Valuation Report on Market Value of Shares</b></li> </ol> |
| f)      | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:                                 | <b>Name of Buyer: SA Technologies Inc.</b><br><b>Category: Body Corporate (US based Company)</b><br><b>Address: 1057, Oleander CT, Sunnyvale, CA 94086, US</b><br><b>Relation with Promoter(s): None</b>                                                                                                                                                                     |
| g)      | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"                                                 | <b>Not a Related Party Transaction.</b><br><b>Transaction carried out at Market Price as per the Valuation Report issued by a Chartered Account &amp; Registered Valuer</b>                                                                                                                                                                                                  |
| h)      | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | <b>Not Applicable</b>                                                                                                                                                                                                                                                                                                                                                        |

**MINDPOOL TECHNOLOGIES LIMITED**

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