UNO MINDA
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Minda Industries Limited

Standalone Result Highlights:

Rs. Crores	H1 FY14	H1 FY13
Revenue	522	518
EBITDA	29	38
PAT	9	17

November 18, 2013, New Delhi:

Minda Industries Ltd announced its un-audited financial results for the half year ended September 30, 2013. During H1 FY14, revenues were at Rs. 522 Crores and EBITDA at Rs. 29 Crores. Profit after Tax for the first half of the year was at Rs. 9 Crores.

Company posted revenue of Rs. 273 Crores, an EBITDA of Rs. 16 Crores. And Profit after Tax of Rs. 5.1 Crores for the quarter ended September 2013.

Company accomplished 100% acquisition of Clarton Horn, Spain on April 15 2013 for total value of Euro 6.8 million. Clarton Horn is a leading manufacturer of automotive electronic horns supplying to all major OEMs in Europe.

Company has received new orders worth Rs.90 Crores. from existing customers and the new customers.

Commenting on this, Mr. Sudhir Jain, Group Chief Financial Officer, Minda Industries Ltd said," I would like to thank all our stakeholders for the trust they have reposed on us. Despite of the current slowdown in the Auto Industry, the company has maintained its YOY growth trend. Post acquisition of Clarton Horn, one of the largest manufacturers of electronic Horns, the integration with MIL is progressing in the right direction."

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MINDA INDUSTRIES LIMITED DELHI

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About Minda Industries Ltd

Minda Industries Ltd., part of UNO Minda Group, is one of the leading players in Auto Components Industry, with a wide product portfolio. It is world's largest manufacturer of 2/3 wheeler switches.

It supplies to leading OEM players & caters to the replacement market across the globe, with presence across 11 countries. It has 23 manufacturing facilities in 14 locations in India.

For more information, please visit www.mindagroup.com.

Note to Editors: This document may contain forward-looking statements about Minda Industries Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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