UNO MINDA
NK MINDA GROUP

Minda Industries Limited

Standalone Result Highlights:

Rs. Crores	Q3 FY14	9M FY13
Revenue	283	805
EBITDA	18	47
PAT	4	13

February 14, 2014, New Delhi:

Minda Industries Ltd, one of the leading Tier-1 suppliers of Auto Components to OEMs, announced its un-audited financial results for the quarter and nine months ended December 31, 2013.

Company registered revenues of Rs. 283 Crores in Q3 FY14, growth of 4% over Q2 FY14. EBITDA margin expanded by 40 basis points to 6.23%, taking EBITDA at Rs.18 Crores for the quarter against Rs.16 Crores in last quarter. Profit after Tax stands at Rs. 4 Crores for Q3 FY14.

During 9M FY14, company generated revenue of Rs. 805 Crores, with an EBITDA of Rs. 47 Crores. And Profit after Tax of Rs.13 Crores.

Company began commercial production at switch unit and die-casting unit at Hosur.

Company has also undertaken a brownfield expansion at its Manesar Plant for lighting division.

Commenting on this, Mr. Sudhir Jain, Group Chief Financial Officer, Minda Industries Ltd said, "I am glad that we are still able to maintain growth at the topline, despite of the prolonged slowdown in domestic automobile sector. With commercial production starting at Hosur plant, we have strengthen our capacities in Switches. On the latest auto expo, with more than 100 products being launched across categories, it gave a boost to the industry and we expect volume growth across our various business domains."

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MINDA INDUSTRIES LIMITED DELHI

About Minda Industries Ltd

Minda Industries Ltd., part of UNO Minda Group, is one of the leading players in Auto Components Industry, with a wide product portfolio. It is world's largest manufacturer of 2/3 wheeler switches and horns.

It supplies to leading OEM players & caters to the replacement market across the globe, with presence across 11 countries. It has 23 manufacturing facilities in 14 locations in India.

For more information, please visit www.mindagroup.com.

Note to Editors: This document may contain forward-looking statements about Minda Industries Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For Further information, please contact:

Mr. Praveen Juneja.

Manager – Finance & M&A

Minda Industries Ltd

Tel No: +91 124 2290427

Email id: pjuneja@mindagroup.com

