

Minda Industries Ltd.

Corporate Office



NK MINDA GROUP

THINK. INSPIRE. FLOURISH

Ref. No. : Z-IV/R-39/D-2/NSE

Dated : 20 August, 2015

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub: Upgradation in Credit Rating

Dear Sir

Pursuant to Clause 36 of the Listing Agreement, it is informed that **ICRA Limited, Credit Rating Agency** has upgraded the Credit Rating of Minda Industries Limited to **A+** for Long Term and **A1+** for Short Term facilities, as per their letter dated 17 August, 2015.

The Outlook on the long term rating is 'Stable'.

This is for your information and records please.

Yours faithfully

For MINDA INDUSTRIES LTD.


H.C. DHAMIYA

V.P. Group Accounts, Legal, Secretarial,
Indirect Taxes & Co. Secretary

