

Ref. No. : Z-IV/R-39/D-2/NSE

Dated : 26/05/2015

National Stock Exchange of India Ltd.
Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub: Outcome of the Board meeting held today i.e. 26 May, 2015

Dear Sir(s),

The following is the outcome of the Board Meeting of the company held today i.e. 26 May, 2015 :-

1) Audited Financial Results Approval

Pursuant to Clause 41 of the Listing Agreement, the following financial results are enclosed, duly reviewed by the Audit Committee and approved by the Board of Directors :-

- (a) Audited Standalone Financial Results for the Quarter and Year ended on 31 March, 2015.
- (b) Audited Consolidated Financial Results for the Quarter and Year ended on 31 March, 2015.

2) Auditors Report on the Financial Results, pursuant to clause 41 of the Listing Agreement - The Reports issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company are enclosed :-

- a) The **Auditors' Report** on the Audited **Standalone** Financial Results for the year ended on 31 March, 2015.
- b) The **Auditors' Report** on the Audited **Consolidated** Financial Result for the year ended on 31 March, 2015.

3) Final Dividend recommendation

The Board of Directors recommended a **final dividend of Rs. 3.50 per equity share of Rs. 10/- each i.e. 35%, to the equity shareholders** for the year ended on 31 March, 2015.

The interim dividend of Rs. 2.50 per equity share of Rs. 10/- each i.e. 25% was paid on 5 March, 2015 to the equity shareholders, therefore, the total dividend for the financial year ended on 31 March, 2015 works out to Rs. 6.00 per equity share of Rs. 10/- each i.e. 60%.

The dividend of Rs. 0.30/- per preference share i.e. 3% to the 3% Cumulative Redeemable Preference Shares of Rs. 10/- each for 2014-15 has already been paid on 5 March, 2015.

The final dividend is subject to the approval of the shareholders.

Contd....P/2



-2-

4) Formulation of Insider Trading Code in terms of SEBI (Insider Trading) Regulations, 2015

The Board has formulated in accordance with Regulation 8 of Insider Trading Regulations, 2015, the Code of Practice for Fair Disclosure of Unpublished Price Sensitive Information and as per Regulation 9 the Code of Conduct for regulating, monitoring and reporting of trading of shares by Insiders.

The Code of Practices for Fair Disclosure of Unpublished Price Sensitive Information has also been approved and copy of which is enclosed. The code will also be available at website of the company.

5) Investments in PT Minda Asean Automotive, Indonesia

Board of Directors has unanimously approved the additional investments in PT Minda Automotive Asean, Indonesia for 13845 No. of Equity shares (face value of USD 10 each, fully paid up), to be purchased from Minda Investments Ltd. @ Rs.4432.40 per share, based on the Valuation Report of an Independent Valuer, for a total consideration of Rs 613.67 Lacs. The total shareholding of the company in PT Minda Asean Automotive, Indonesia will go up from 19% to 32%.

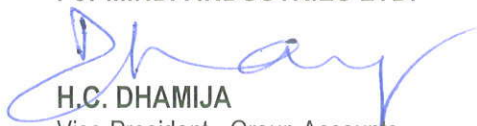
6) Investments in Sam Global Pte. Ltd., Singapore

Board of Directors has unanimously approved the investment in Sam Global Pte. Ltd., Singapore (100% holding of Minda Industries Vietnam Company Ltd.) for purchase of 312500 Nos. of Equity shares from Minda Investment Ltd. and 6250 Nos. of Equity Shares from Singhal Fincap Ltd. (face value of USD 1 each, fully paid up) @ Rs.609.08 per share, based on the valuation report of an Independent Valuer, for a total consideration of Rs.1941.44 Lacs. With this investment, the company's shareholding in Sam Global Pte Ltd. will be 51% and accordingly, this company will become subsidiary of the company.

It is for your information and records please

Yours faithfully,

For MINDA INDUSTRIES LTD.


H.C. DHAMIYA
Vice President - Group Accounts,
Legal, Secretarial, Indirect Taxes &
Company Secretary

Encl: As above.