

1/7

MINDA INDUSTRIES LIMITED

Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi-110052

Ref. No. Z-IV/R-39/D2/207

Dated: 19 June, 2012

National Stock Exchange of India Ltd.
Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Sub: Outcome of the Board Meeting held on 19 June, 2012

Dear Sir(s),

Pursuant to Clause 41 of the Listing Agreement, we are sending / faxing herewith the following documents, duly approved by the Board of Directors of the Company at their meeting held today i.e. 19 June, 2012 :-

- 1) The Audited Financial Results (**Standalone**) of the Company as at 31 March 2012.
- 2) The Audited Financial Results (**Consolidated**) of the Company as at 31 March 2012.

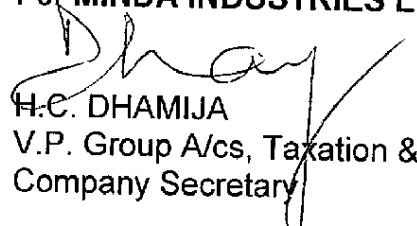
Further, the Board of Directors recommended dividend, subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company on

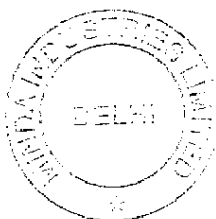
- 1) Equity Shares @ 30% i.e. Rs. 3/- per Equity Share on the face value of Rs. 10/- each.
- 2) 3% Cumulative Redeemable Preference Shares of Rs. 10/- each (Class 'C') @ 3% i.e. Rs. 0.30 per 3% Cumulative Redeemable Preference Share.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **MINDA INDUSTRIES LTD.**


H.C. DHAMIYA
V.P. Group A/cs, Taxation &
Company Secretary



Encl: As above.

MINDA INDUSTRIES LIMITED

PART-I FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

(Rs. In Lacs)

	PARTICULARS	3 Months Ended 31 March 2012 (Unaudited)	3 Months Ended 31 December 2011 (Unaudited)	3 Months Ended 31 March 2011 (Unaudited)	Year to Date 31 March 2012 (Audited)	Year to Date 31 March 2011 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	28,520.98	26,891.60	27,649.15	109,238.85	89,440.78
	(b) Other operating income	382.92	326.65	-	1,301.56	1,791.53
	Total income from operations (net)	28,903.90	27,218.25	27,649.15	110,540.41	91,232.31
2	Expenses					
	(a) Cost of materials consumed	19,891.73	17,633.84	17,338.11	73,920.61	60,270.16
	(b) Purchases of stock-in trade	335.63	194.45	586.37	768.09	586.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	2.97	482.44	333.35	874.49	(963.87)
	(d) Employee benefits expense	3,295.04	3,233.78	3,271.03	13,032.98	9,952.38
	(e) Depreciation and amortisation expense	1,061.97	1,038.97	580.70	3,847.90	3,363.25
	(f) Other expenses	3,584.38	4,005.81	4,875.37	14,705.12	13,193.32
	Total expenses	28,171.72	26,589.29	26,984.93	107,149.19	86,401.62
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	732.18	628.96	664.22	3,391.22	4,830.69
4	Other income	376.85	410.79	1,332.01	1,599.99	1,458.08
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1,109.03	1,039.75	1,996.23	4,991.21	6,288.77
6	Finance costs	509.27	374.96	675.74	1,840.04	1,615.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	599.76	664.79	1,320.49	3,151.17	4,673.36
8	Exceptional items	(1,239.21)	1,429.63	-	190.42	-
9	Profit/(Loss) from ordinary activities before tax	(639.44)	2,094.42	1,320.49	3,341.59	4,673.36
10	Tax expense					
	For Taxation	(40.51)	472.90	(12.13)	688.00	805.81
	For Deferred tax	(641.44)	172.77	255.47	(687.67)	383.00
11	Net Profit/(Loss) from ordinary activities after tax	42.51	1,448.75	1,077.15	3,341.26	3,484.55
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period	42.51	1,448.75	1,077.15	3,341.26	3,484.55
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	42.51	1,448.75	1,077.15	3,341.26	3,484.55
17	Paid up Equity Share Capital (Face value Rs. 10 per share)	1,586.54	1,586.54	1,291.02	1,586.54	1,291.02
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26,830.99	14,124.78
19	i) Earnings per share (before extra-ordinary items)					
	a) Basic	0.19	9.13	6.96	20.98	25.61
	b) Diluted	0.19	9.13	6.10	20.98	22.42
20	ii) Earnings per share (after extra-ordinary items)					
	a) Basic	0.19	9.13	6.96	20.98	25.61
	b) Diluted	0.19	9.13	6.10	20.98	22.42
21	Information on Discontinued Business (Blow Moulding division of Minda Industries Limited)					
	Net Profit/(Loss) before tax from ordinary activities	-	(85.70)	(38.14)	67.76	(72.35)
	Income Tax expense related to above	-	(27.81)	(12.96)	13.61	(24.59)
	Profit/(Loss) on disposal off discontinued business (pre-tax)	-	958.83	-	958.83	-
	Income Tax expense related to above	-	196.34	-	196.34	-
	Earnings per share from continuing operations					
	a) Basic	0.19	3.63	7.26	14.51	26.17
	b) Diluted	0.19	3.63	6.36	14.51	22.92



Signature
19/6/12

3/7

PART-II

	PARTICULARS OF SHAREHOLDING	3 Months Ended 31 March 2012 (Unaudited)	3 Months Ended 31 December 2011 (Unaudited)	3 Months Ended 31 March 2011 (Unaudited)	Year to Date 31 March 2012 (Audited)	Year to Date 31 March 2011 (Audited)
A.	Public shareholding					
1	Number of shares	5,397,556	5,397,556	3,399,315	5,397,556	3,399,315
	Percentage of shareholding	34.02%	34.02%	26.33%	34.02%	26.33%
2	Promoters and promoters group shareholding					
a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	Number of shares	10,467,800	10,467,800	9,510,877	10,467,800	9,510,877
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.98%	65.98%	73.67%	65.98%	73.67%

	PARTICULARS	3 Months ended 31 March 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	25
	Disposed off during the quarter	25
	Remaining unresolved at the end of the quarter	NIL

2 Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	As at 31 March 2012 (Audited)	As at 31 March 2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,936.54	5,654.16
(b)	Reserves and surplus	26,830.99	14,124.78
	Sub-total - Shareholders' funds	28,767.53	19,778.94
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	4,841.96	5,519.30
(b)	Deferred tax liabilities (net)	117.96	1,034.15
(c)	Other long-term liabilities	18.38	15.57
(d)	Long-term provisions	1,540.98	745.09
	Sub-total - Non-current liabilities	6,519.28	7,314.11
5	Current liabilities		
(a)	Short-term borrowings	9,276.49	9,500.98
(b)	Trade payables	16,179.95	13,285.64
(c)	Other current liabilities	4,994.15	4,368.42
(d)	Short-term provisions	980.53	778.13
	Sub-total - Current liabilities	31,431.12	27,933.17
	TOTAL - EQUITY AND LIABILITIES	66,717.93	55,026.22
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	23,180.75	25,612.39
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	6,637.10	1,910.98
(d)	Deferred tax assets (Net)	-	-
(e)	Long-term loans and advances	1,884.50	1,303.01
(f)	Other non-current assets	146.85	169.19
	Sub-total - Non-current assets	31,849.20	28,995.57
2	Current assets		
(a)	Current investments	73.17	-
(b)	Inventories	7,083.62	7,875.37
(c)	Trade receivables	18,554.92	12,869.53
(d)	Cash and cash equivalents	4,794.24	2,271.44
(e)	Short-term loans and advances	4,100.47	2,918.71
(f)	Other current assets	262.31	95.60
	Sub-total - Current assets	34,868.73	26,030.65
	TOTAL - ASSETS	66,717.93	55,026.22



Shaj
19/6/12

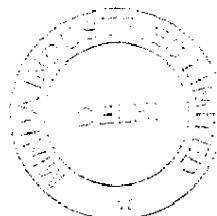
5/7

MINDA INDUSTRIES LIMITED

PART-I CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

(Rs. In Lacs)

	PARTICULARS	3 Months Ended 31/03/2012 (Un-Audited)	3 Months Ended 31/12/2011 (Un-Audited)	3 Months Ended 31/03/2011 (Un-Audited)	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	31,446.87	28,384.60	27,864.67	116,617.39	93,630.14
	(b) Other operating income	383.37	327.81	0.45	1,303.23	1,791.52
	Total income from operations (net)	31,830.24	28,712.41	27,865.12	117,920.62	95,421.66
2	Expenses					
	(a) Cost of materials consumed	22,077.33	18,830.12	17,181.70	79,676.18	63,882.40
	(b) Purchases of stock-in trade	349.85	194.45	586.38	782.31	586.38
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(51.70)	485.73	475.98	819.82	(953.75)
	(d) Employee benefits expense	3,551.92	3,285.60	3,330.82	13,432.33	10,136.88
	(e) Depreciation and amortisation expense	1,216.43	1,039.35	593.57	4,017.72	3,388.67
	(f) Other expenses	4,022.16	4,170.30	5,059.08	15,623.88	13,398.49
	Total expenses	31,165.99	28,005.55	27,227.53	114,352.24	90,439.07
3	Profit/(Loss) from operations before other income, finance costs and	664.25	706.86	637.59	3,568.38	4,982.59
4	Other income	410.63	410.79	1,332.01	1,633.78	1,460.64
5	Profit/(Loss) from ordinary activities before finance costs and	1,074.88	1,117.65	1,969.60	5,202.16	6,443.23
6	Finance costs	600.56	388.92	693.97	1,978.08	1,669.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	474.32	728.73	1,275.63	3,224.08	4,773.84
8	Exceptional items	(2,198.08)	1,429.63	-	(768.46)	-
9	Profit/(Loss) from ordinary activities before tax	(1,723.76)	2,158.36	1,275.63	2,455.62	4,773.84
10	Tax expense					
	For Taxation	(11.28)	502.69	23.28	777.23	841.18
	For Deferred tax	(699.76)	172.77	252.36	(745.99)	379.79
11	Net Profit/(Loss) from ordinary activities after tax	(1,012.72)	1,482.90	999.99	2,424.38	3,552.87
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	(1,012.72)	1,482.90	999.99	2,424.38	3,552.87
14	Share of Profit/(Loss) of associates	422.58	-	-	422.58	-
15	Minority interest	(22.15)	-	-	(22.15)	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	(612.29)	1,482.90	999.99	2,824.81	3,552.87
17	Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,291.02	1,586.54	1,291.02
18	Reserve excluding Revaluation Reserves as per balance sheet of previous	-	-	-	26,679.31	14,217.35
19	i) Earnings per share (before extra-ordinary items)					
	a) Basic	(3.94)	9.35	6.37	17.73	26.14
	b) Diluted	(3.94)	9.35	5.57	17.73	22.89
	ii) Earnings per share (after extra-ordinary items)					
	a) Basic	(3.94)	9.35	6.37	17.73	26.14
	b) Diluted	(3.94)	9.35	5.57	17.73	22.89
20	Information on Discontinued Business					
	(Blow Moulding division of Minda Industries Limited)					
	Net Profit/(Loss) before tax from ordinary activities	-	(85.70)	(38.14)	67.76	(72.35)
	Income Tax expense related to above	-	(27.81)	(12.96)	13.61	(24.59)
	Profit/(Loss) on disposal off discontinued business (pre-tax)	-	958.83	-	958.83	-
	Income Tax expense related to above	-	196.34	-	196.34	-
	Earnings per share from continuing operations					
	a) Basic	(3.94)	3.84	6.66	11.26	26.70
	b) Diluted	(3.94)	3.84	5.83	11.26	23.38



Cham's
19/6/12

6/7

PART-II

	PARTICULARS OF SHAREHOLDING	3 Months Ended 31/03/2012	3 Months Ended 31/12/2011	3 Months Ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
A.	Public shareholding					
1	Number of shares	5,397,556	5,397,556	3,399,315	5,397,556	3,399,315
2	Percentage of shareholding	34.02%	34.02%	26.33%	34.02%	26.33%
	Promoters and promoters group shareholding					
a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	Number of shares	10,467,800	10,467,800	9,510,877	10,467,800	9,510,877
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.98%	65.98%	73.67%	65.98%	73.67%

PARTICULARS		3 Months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	25
	Disposed off during the quarter	25
	Remaining unresolved at the end of the quarter	NIL

Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars		As at 31/03/2012 (Audited)	As at 31/03/2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,936.54	5,654.16
	(b) Reserves and surplus	26,679.31	14,217.35
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	28,615.85	19,871.51
2	Share application money pending allotment	-	-
3	Minority interest	1,147.85	-
4	Non-current liabilities		
	(a) Long-term borrowings	6,612.23	5,519.30
	(b) Deferred tax liabilities (net)	56.62	1,031.13
	(c) Other long-term liabilities	60.38	15.57
	(d) Long-term provisions	1,570.86	745.09
	Sub-total - Non-current liabilities	9,447.94	7,311.09
5	Current liabilities		
	(a) Short-term borrowings	9,378.44	9,500.98
	(b) Trade payables	17,729.87	13,996.93
	(c) Other current liabilities	5,517.15	4,489.83
	(d) Short-term provisions	988.12	790.48
	Sub-total - Current liabilities	33,613.58	28,778.22
	TOTAL - EQUITY AND LIABILITIES	71,677.37	55,960.82
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	27,874.59	25,730.27
	(b) Goodwill on consolidation	97.33	-
	(c) Non-current investments	2,171.71	1,889.96
	(d) Long-term loans and advances	2,164.52	1,328.51
	(e) Other non-current assets	152.81	169.19
	Sub-total - Non-current assets	32,460.96	29,117.93
2	Current assets		
	(a) Current investments	109.46	-
	(b) Inventories	8,081.31	8,375.93
	(c) Trade receivables	19,626.03	13,075.27
	(d) Cash and cash equivalents	6,657.15	2,293.14
	(e) Short-term loans and advances	4,462.70	3,003.95
	(f) Other current assets	279.76	94.60
	Sub-total - Current assets	39,216.41	26,842.89
	TOTAL - ASSETS	71,677.37	55,960.82

Dr. ...
19/6/12

