

December 29, 2021

Ms. Sonali Karnik
Vice President, Surveillance
National Stock Exchange of India Ltd.

Sub: "Movement in Price"

Ref. No.: NSE/CM/Surveillance/11459

Dear Sir / Madam,

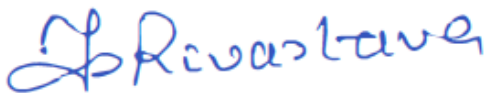
With reference to your email dated December 28, 2021 received by us at 06.31 P.M. where by you have sought clarification on the above referred subject matter related to significant movement of share price of the Company across Exchanges, we like to submit that the Company has nothing to report from its end to the exchange on this matter related to significant movement in the price/volume behavior of the scrip of the Company in the recent past.

Further, we wish to inform that the Company has been regularly intimating to the Exchanges all the information/announcement that have a bearing on the operation/performance of the Company which include all price sensitive information etc., and all disclosures has been made in compliance with Regulation 30 and other applicable regulations, if any of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ['Listing Regulations'].

We assure that in future also we will continue to provide to the Stock Exchanges all such information required to be rendered to the exchange as per the Listing Regulations. You are requested to place the aforesaid information on record.

Thanking you.

Yours faithfully,
For **MINDA INDUSTRIES LTD.**



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

