

Minda Industries Ltd.

Corporate Office



Ref. No. : Z-IV/R-39/D-2/NSE/207
Dated : 25/02/2019

National Stock Exchange of India Ltd.
Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Kind Attn: Mr. Deepak

Sub: Spurt in volume - Reply to the clarification

Ref: - Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir(s),

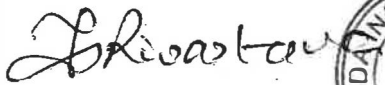
The captioned news clarification was published on NEAPS Portal on 20 February, 2019, however, there is no e-mail / communication received by the company from exchange, seeking clarification on the above.

We hereby inform you that there is no pending information or announcement from the company. Therefore, increase in the volume of the shares of the company traded on exchange is purely due to market conditions and absolutely market driven. Management of the company is no way connected or aware of any event leading to such volume increase.

Further we would like to inform that:

- 1) the company is in compliance with SEBI (LODR) Regulations and has been promptly informing the stock exchanges on all events and information, pertaining to its operation or performance.
- 2) the company will, as required under SEBI (LODR) Regulations 2015, continue to promptly inform the exchanges of all material events/ information/ actions.

Thanking you,
Yours faithfully,
For MINDA INDUSTRIES LTD.




Tarun Kumar Srivastava
Company Secretary & Compliance Officer