

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: May 21, 2025

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Sub:- Outcome of the Board Meeting held on Wednesday, May 21, 2025

1. Approval of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended on March 31, 2025;
2. Recommendation for payment of final dividend for the financial year ended March 31, 2025 subject to the approval of shareholders at the ensuing Annual General Meeting;
3. Appointment of Internal Auditor for the financial year 2025-26;
4. Re-Appointment of Cost Auditor for the financial year 2025-26;
5. Appointment of Secretarial Auditor for the period of five (5) consecutive years;
6. Recommendation for obtaining enabling approval of the shareholders at the ensuing Annual General Meeting, for authorising the Board to raise funds, as and when required, up to Rs. 2500 crores, in one or more tranches;
7. Changes in Senior Management Personnel (SMPs);
8. Shifting of 2W Lighting plants of the Company from Bahadurgarh and Sonipat to Kharkhoda, Haryana
9. Investment in Redeemable Preference Shares of UnoMinda EV Systems Private Limited

Dear Sir(s)/ Madam,

Pursuant to Regulation 30, 33, 51 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable, we wish to inform that the Board of Directors ("Board") of the Company, at its meeting held today i.e. Wednesday, May 21, 2025, has, *inter-alia*, approved the following matters: -

1) Approval of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended on March 31, 2025;

We are enclosing herewith the following as **Annexure I**: -

- a) Audited Standalone Financial Results for the quarter and year ended on March 31, 2025 along with the Auditors' Report thereon;
- b) Audited Consolidated Financial Results for the quarter & year ended on March 31, 2025 along with the Auditors' Report thereon;
- c) Declaration for unmodified opinion in terms of Regulation 33(3)(d) of SEBI Listing Regulations, 2015, as amended, for Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on March 31, 2025;
- d) Statement of Utilisation of issue proceeds and statement of deviation / variation in use of issue proceeds of Non-Convertible Debentures allotted on January 03, 2025.



A. Rivastava

2) Recommendation for payment of final dividend for the financial year ended March 31, 2025 subject to the approval of shareholders at the ensuing Annual General Meeting;

The Board of Directors has recommended the final dividend at the rate of Rs. 1.50 per share i.e., 75.00% to the Equity shareholders of the Company for the financial year 2024-25 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The record date for determining the eligibility of members entitled to receive dividend on equity shares is Friday, May 30, 2025. The dividend, if declared, shall be paid within the stipulated timelines.

Further the interim dividend of Rs. 0.75 per share on the face value of Rs. 2/- each i.e., 37.50% was paid to the equity shareholders during the quarter ended on March 31, 2025, therefore the total dividend for the Financial Year ended on March 31, 2025 aggregates to Rs. 2.25/- per equity share on the face value of Rs. 2/- each i.e., 112.50%.

3) Appointment of Internal Auditor for the financial year 2025-26;

The Board, based on recommendation of the Audit Committee, has approved the appointment of M/s Protiviti India Member Private Limited, as an Internal Auditors of the Company for the financial year 2025-26.

Pursuant to Regulation 30 of SEBI Listing Regulations, read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details against the aforesaid matter(s) is enclosed as **Annexure-II** to this letter.

4) Re-Appointment of Cost Auditor for the financial year 2025-26;

The Board, based on the recommendation of the Audit Committee, has approved the re-appointment of M/s Jitender Navneet & Co., Cost Accountants as Cost Auditors of the Company for the financial year 2025-26.

Pursuant to Regulation 30 of SEBI Listing Regulations, read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details against the aforesaid matter(s) is enclosed as **Annexure-III** to this letter.

5) Appointment of Secretarial Auditor for the period of five (5) consecutive years;

The Board, based on the recommendation of the Audit Committee, has approved the appointment of M/s DPV & Associates, LLP as Secretarial Auditors of the Company for the period of five (5) consecutive years commencing from financial year 2025-26 subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

Pursuant to Regulation 30 of SEBI Listing Regulations, read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details against the aforesaid matter(s) is enclosed as **Annexure-IV** to this letter.



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6) Recommendation for obtaining enabling approval of the shareholders at the ensuing Annual General Meeting, for authorising the Board to raise funds, as and when required, up to Rs. 2500 crores, in one or more tranches;

The Board considered to take enabling authorization from shareholders for fund raising upto Rs. 2,500 Crores (Rupees Two Thousand Five Hundred Crores Only) through issue of securities including foreign currency convertible bonds ("FCCBs"), other financial instruments/securities convertible into Equity Shares, any secured or unsecured Bonds/Non-Convertible Debentures (NCDs)/other permissible Debt Securities by way of a public or private placement including but not limited to Qualified Institutions Placement ("QIP") in one or more tranches, during a period of one year from the date of passing of Special Resolution by the shareholders of the Company, for company's growth strategy and to augment the long term resources of the company for meeting funding requirements of its business activities and general corporate and other purposes.

Board granted its approval to seek shareholders approval, to issue the above-mentioned securities, in domestic and/or overseas market from eligible investors on such terms and conditions as may be determined / considered appropriate by the Board or any committee thereof, as per the applicable provisions of the Companies Act, 2013 and SEBI Regulations.

Pursuant to Shareholders approval, as and when it is proposed to issue securities, specific consent of the Board will be taken and accordingly it will be informed to the stakeholders including the exchanges.

7) Changes in Senior Management Personnel (SMPs);

It is hereby informed that due to change in organization structure, there has been following changes in SMPs of the Company with immediate effect:

Identified under the category of Senior Management Personnel	
1.	Mr. Anadi Sinha - Senior President, Head- Real Estate & Corporate Affairs
2.	Mr. Amit Gupta - Senior President, Business Head-2W Switch
3.	Mr. Anil Singh Makhloga – Senior President, Deputy CEO-ACS Domain

De-identified from the category of Senior Management Personnel	
1.	Mr. Vikas Jain - Domain Finance Head - LAS Domain
2.	Mr. Parna Ghosh – Chief Information Officer, Group IT
3.	Mr. Rajeev Aggarwal - Business Head-2W Lighting
4.	Mr. Sunil Kumar Shrivastava - Business Head-Acoustic & Speakers

Pursuant to Regulation 30 of SEBI Listing Regulations, read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details against the aforesaid matter(s) is enclosed as **Annexure-V** to this letter.



S. Shrivastava

8) Shifting of 2W Lighting manufacturing plants of the Company from Bahadurgarh and Sonipat to Kharkhoda, Haryana

The Board, based on the recommendation of the Audit Committee, has approved consolidation and shifting of 2W lighting manufacturing plants located at Bahadurgarh and Sonipat to new location at Kharkhoda, Haryana.

The new manufacturing facility is being set up to meet the continuous increase in the demand from OEMs and will also avoid the efficiency loss of 3 plants operation. It is expected to commence its operations from Q4, 2026-27.

Pursuant to Regulation 30 of SEBI Listing Regulations, read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details against the aforesaid matter(s) is enclosed as **Annexure-VI** to this letter.

9) Investment in Redeemable Preference Shares of UnoMinda EV Systems Private Limited

The Board has approved investment in Redeemable Preference Shares of UnoMinda EV Systems Pvt Ltd (UMEVS), a subsidiary of the Company up to Rs. 20 Crores (Rupees Twenty Crores).

Pursuant to Regulation 30 of SEBI Listing Regulations, read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details against the aforesaid matter(s) is enclosed as **Annexure-VII** to this letter.

The Board Meeting commenced at 1:15 P.M. and concluded at 3:10 P.M.

The aforesaid disclosures are also being made available on the website of the Company at www.unominda.com.

Please take the same on your records.

Thanking you.

Yours faithfully,

For Uno Minda Limited



Tarun Kumar Srivastava
Company Secretary & Compliance Officer
M. No. 11994
Place: Manesar, Gurugram



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Crores except per share data)

PARTICULARS	Quarter ended			Year ended	
	March 31, 2025 (refer note 18)	December 31, 2024	March 31, 2024 (refer note 10)	March 31, 2025	March 31, 2024 (refer note 10)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from operations	3,373.23	3,136.22	2,879.24	12,455.66	10,498.11
(b) Other income (refer note 5)	13.89	22.04	12.48	227.83	137.54
Total income	3,387.12	3,158.26	2,891.72	12,683.49	10,635.65
2 Expenses					
(a) Cost of raw material and components consumed	1,938.08	2,028.40	1,713.26	7,593.40	6,413.51
(b) Purchases of traded goods	178.07	177.10	142.52	680.84	621.91
(c) Changes in inventories of finished goods, traded goods and work-in-progress	91.86	(93.91)	12.69	(14.69)	(103.10)
(d) Employee benefits expense	385.87	353.89	288.35	1,423.61	1,141.60
(e) Finance costs	28.83	38.46	21.16	128.91	78.57
(f) Depreciation and amortisation expense	118.92	112.45	107.90	440.98	379.93
(g) Other expenses	413.41	368.53	388.57	1,472.66	1,293.73
Total expenses	3,155.04	2,984.92	2,674.45	11,725.71	9,826.15
3 Profit before exceptional items and tax (1-2)	232.08	173.34	217.27	957.78	809.50
4 Exceptional items (refer note 17)	-	-	29.61	-	29.61
5 Profit before taxes (3+4)	232.08	173.34	246.88	957.78	839.11
6 Income tax expense					
a) Current tax	57.42	21.98	67.69	188.19	184.08
b) Deferred tax charge/ (credit)	(4.47)	(5.90)	(10.79)	(26.67)	(10.38)
Total tax expense (refer note 11)	52.95	16.08	56.90	161.52	173.70
7 Net profit for the period / year (5-6)	179.13	157.26	189.98	796.26	665.41
8 Other comprehensive income					
(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods/ year:					
(i) Remeasurement gain/ (loss) on defined benefit obligation	2.70	(0.84)	1.87	(8.31)	(3.37)
(ii) Fair value change of equity instrument valued through other comprehensive income	(57.51)	(13.76)	6.50	(95.84)	(51.33)
(iii) Income-tax relating to items that will not be reclassified to profit or loss in subsequent periods	7.76	1.97	(1.10)	15.80	6.83
(b) Other comprehensive income that will be reclassified to profit or loss in subsequent periods/ year:					
(i) Exchange differences on translating the financial statements of a foreign operation	(0.16)	-	-	(0.16)	-
(ii) Income tax relating to items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-
Other comprehensive income/ (loss), net of tax	(47.21)	(12.63)	7.27	(88.51)	(47.87)
9 Total comprehensive income for the period / year, net of tax (7+8)	131.92	144.63	197.25	707.75	617.54
10 Paid up equity share capital (nominal value of share of Rs. 2 each)				114.83	114.82
11 Other equity (excluding revaluation reserve shown in Balance sheet)				4,691.01	4,085.11
12 Earnings per share EPS (nominal value of share of Rs. 2 each) (not annualised)					
a) Basic EPS (in Rs.)	3.12	2.74	3.31	13.86	11.60
b) Diluted EPS (in Rs.)	3.11	2.73	3.30	13.83	11.59

S.R. Batliboi & Co. LLP, New Delhi

for Identification



UNO MINDA LIMITED

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CIN: L74899DL1992PLC050333

Website: www.unominda.com

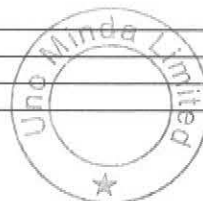
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in Crores)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	(Audited)	(refer note 10) (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,925.06	2,223.59
Capital work in progress	658.85	192.97
Investment Properties	75.17	77.61
Goodwill	137.57	134.41
Other Intangible assets	128.66	148.00
Right of use assets	377.72	302.18
Financial assets		
(i) Investment in subsidiaries, associates and joint ventures	851.15	814.81
(ii) Other investments	33.80	129.65
(iii) Other financial assets	39.71	28.15
Deferred tax assets (net)	51.37	8.90
Other non-current assets	95.96	187.07
Non-current tax assets (net)	22.84	24.04
Total non-current asset	5,397.86	4,271.38
Current Assets		
Inventories	1,073.41	1,037.42
Financial assets		
(i) Trade receivables	1,846.29	1,559.29
(ii) Cash and cash equivalents	76.58	120.42
(iii) Bank balances other than (ii) above	1.72	9.50
(iv) Other financial assets	216.36	175.51
Other current assets	289.82	233.83
Total current asset	3,504.18	3,135.97
Assets classified as held for sale	-	5.56
Total Assets	8,902.04	7,412.91
EQUITY AND LIABILITIES		
Equity		
Equity share capital	114.83	114.82
Other equity	4,691.01	4,085.11
Total Equity	4,805.84	4,199.93
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	983.70	487.13
(ii) Lease liabilities	56.62	33.70
(iii) Other financial liabilities	-	13.51
Provisions	115.22	84.61
Other non current liabilities	10.72	9.52
Total non-current liabilities	1,166.26	628.47
Current Liabilities		
Contract liabilities	43.69	129.72
Financial liabilities		
(i) Borrowings	872.34	609.13
(ii) Lease liabilities	12.05	5.45
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	173.55	269.22
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,277.06	1,081.56
(iv) Other financial liabilities	275.17	232.36
Other current liabilities	149.00	144.09
Provisions	118.80	73.14
Current tax liabilities (net)	8.28	39.84
Total current liabilities	2,929.94	2,584.51
Total liabilities	4,096.20	3,212.98
Total equity and liabilities	8,902.04	7,412.91

S.R. Batliboi & Co. LLP, New Delhi

for Identification



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STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Crores)

Particulars	For the Year Ended March 31, 2025 (Audited)	For the Year Ended March 31, 2024 (refer note 10) (Audited)
A Cash flows from operating activities :		
Profit before tax	957.78	839.11
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	440.98	379.93
Exchange differences on translating the financial statements of a foreign operation	(0.16)	-
Interest income on bank deposits and others	(1.46)	(1.32)
Liabilities/ provisions no longer required written back	(3.00)	(30.34)
Dividend income from non-current investments	(155.32)	(65.55)
Share of profit from partnership firms	(55.85)	(49.24)
Share-based payment expense	14.25	13.80
Rental income	(6.11)	(5.29)
Finance costs	128.91	78.57
Net foreign exchange differences (unrealised)	2.81	(2.39)
Impairment allowance/ (reversal) of credit impaired trade receivable and other assets	5.50	11.98
Change in financial assets measured at fair value through profit and loss	-	4.11
Profit on sale of current investment	(0.04)	(0.28)
Gain on disposal of property, plant and equipment (net)	(1.47)	(0.27)
Provision for warranties	104.27	31.58
Operating Profit before working capital changes	1,431.09	1,204.40
Movement in working capital		
(Increase)/ decrease in inventories	(35.99)	(261.59)
(Increase)/ decrease in trade receivables	(289.14)	(275.23)
(Increase)/ decrease in other financial assets	(52.99)	(91.43)
(Increase)/ decrease in other assets	(54.98)	(54.87)
Increase/ (decrease) in trade payables	97.02	297.70
Increase/ (decrease) in other financial liabilities	(42.27)	49.16
Increase/ (decrease) in other liabilities	(6.98)	21.82
Increase/ (decrease) in contract liabilities	(86.03)	64.07
Increase/ (decrease) in provisions	(36.31)	(8.23)
Cash generated from operations	923.42	945.80
Income tax paid (net of refund)	(218.55)	(174.40)
Net Cash flows generated from operating activities (A)	704.87	771.40
B Cash flows from investing activities		
Purchase of property, plant and equipment, investment property, intangible assets and leasehold land	(1,424.15)	(837.57)
Proceeds from sale of property, plant and equipment, investment property, intangible assets and leasehold land	10.53	5.27
Purchase of investment in subsidiaries, associates and joint ventures	(34.62)	(36.19)
Proceed from sale of other investment	46.05	2.03
Purchase of other investments	(46.00)	-
Payments for acquisition of business	(14.00)	-
Rental income	6.11	5.29
Interest received on bank deposits and others	1.46	1.32
Withdrawal from partnership firm	54.13	50.38
Dividend from subsidiaries, associates and joint venture	155.32	65.55
(Investment)/ Redemption in fixed deposits (net)	8.36	1.49
Net cash used in investing activities (B)	(1,236.81)	(742.43)
C Cash flows from financing activities		
Proceeds from issue of equity share capital	0.01	0.05
Securities premium on issue of equity shares	1.11	4.19
Repayment of long term borrowings	(180.91)	(189.81)
Proceeds from long term borrowings	748.69	266.19
Proceeds from short term borrowings (net)	173.44	132.98
Interest paid on borrowings	(115.42)	(82.51)
Payment of interest portion of lease liabilities	(5.65)	(4.03)
Payment of principal portion of lease liabilities	(12.60)	(7.69)
Dividend paid	(120.57)	(94.56)
Net cash flows from financing activities (C)	488.10	24.81
Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	(43.84)	53.78
Cash and cash equivalents as at beginning of the year	120.42	64.69
Cash and cash equivalents acquired in business acquisition	-	1.95
Cash and cash equivalents at the end of the year	76.58	120.42

S.R. Bhattarai & Co. LLP, New Delhi

for Identification



Notes on audited standalone financial results for the quarter and year ended March 31, 2025:

- 1 The above audited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The above audited standalone financial results for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 21, 2025. These results have been audited by the Company's statutory auditors in accordance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have issued an unmodified opinion on the said financial results.
- 3 The Company is engaged in the business of manufacturing auto components, including auto electrical parts, their accessories, and ancillary services. The Company operates in a single primary business segment, and accordingly, the disclosure requirements under Ind AS 108 – Operating Segments are not applicable.
- 4 During the quarter ended June 30, 2024, the Company had allotted 69,270 equity shares upon exercise of stock options by ESOP holders under UNOMINDA Employee Stock Option Scheme 2019.
- 5 Other income during the year ended March 31, 2025 includes dividend income of Rs 155.32 crores.
- 6 The Board of directors of the Company at its meeting held on May 23, 2024, had approved the acquisition of 1.97% (one point nine seven percent) stake in existing joint venture namely "Toyoda Gosei Uno Minda India Private Limited" ("TG Minda") previously held by "Minda Investment Limited" ("MINV") for consideration of Rs. 16.97 crores. The said transaction has been completed on February 13, 2025.
- 7 The Board of the directors of the Company in its meeting held on September 28, 2023 has approved the acquisition of 26% (twenty six percent) stake held by "Westport Fuel System Italia S.R.L." in erstwhile joint venture namely "Minda Westport Technologies Limited" ("MWTL") for a consideration of Rs 14.81 crores. The said acquisition has been completed on April 18, 2024 and MWTL has become a subsidiary of the Company.
- 8 The Board of the directors of the Company in its meeting held on August 07, 2024 has approved the acquisition of 49% (forty nine percent) stake held by "Onkyo Sound Corporation" ("OSC") Japan in erstwhile joint venture namely "Minda Onkyo India Private Limited" ("MOIPL") for the consideration of Rs 2.53 crores to be acquired in two phases comprising of 30% acquisition in phase - I for the consideration of Rs 1.55 crores and 19% acquisition in phase II for the consideration of Rs 0.98 crores. Phase I acquisition has been completed on September 24, 2024 and MOIPL has become a subsidiary of the Company. Phase II acquisition will be done post satisfaction of condition specified in share purchase agreement.
- 9 The Committee of the Board of the Company at its meeting held on September 02, 2024, has approved the acquisition of 49% (forty nine percent) stake in Minda Nabtesco Automotive Private Limited ("MNAPL") held by "Nabtesco Automotive Corporation" ("NAM") for consideration of Rs. 1.30 crores. The said transaction has been completed on September 26, 2024 and MNAPL has become an associate of the Company.
- 10 The Board of Directors of the Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger ("Scheme") of Kosei Minda Aluminium Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company No.2") and Minda Kosei Aluminium Wheel Private Limited ("Transferor Company No.3") with Uno Minda Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. During the previous year, the Company had received no objection from National Stock Exchange of India Limited and BSE Limited.
During the quarter ended December 31, 2024, the Scheme had been sanctioned by the Hon'ble National Company Law Tribunal, New Delhi ("NCLT") vide Order dated December 18, 2024 and was uploaded on the website of NCLT on December 19, 2024 and certified copy of the same is received by the Company on January 07, 2025. Consequently, the Company had given accounting effect of the scheme in the result of quarter ended December 31, 2024 in accordance with the accounting treatment prescribed under the scheme and Appendix C of Ind AS 103 - "Business combination of entities under common control". Accordingly, the comparative financial results and other financial information for the quarter and year ended March 31, 2024 included in this statement have also been restated to give effect of the scheme.
- 11 Total tax expense during the previous quarter ended December 31, 2024 includes the impact of utilisation of carry forward tax losses and unabsorbed depreciation of "Transferor Company 1" and other adjustments made on account of Scheme of Amalgamation referred in note no. 10 above.
- 12 During the quarter ended June 30, 2024, the Company had issued 10,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 100 crores on Private Placement basis to the identified investor and these have been listed on BSE Limited on April 30, 2024. These carry interest rate of 7.85% and are redeemable after 3 years from the date of allotment.
- 13 During the quarter ended September 30, 2024, the Company had issued 15,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 150 crores on Private Placement basis to the identified investor in two series comprising of Series I issue of Rs. 50 crore (redeemable after 2 years and 7 months from the date of allotment) and Series II issue of Rs. 100 crore (redeemable after 3 years from the date of allotment). The said NCDs have been listed on BSE Limited on August 07, 2024. These carry interest rate of 7.85% (Series-I) and 7.88% (Series-II).
- 14 During the quarter ended March 31, 2025, the Company has issued 15,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 150 crores on Private Placement basis to the identified investor in two series comprising of Series I issue of Rs. 100 crore (redeemable after 1 year and 11 months 21 days from the date of allotment) and Series II issue of Rs. 50 crore (redeemable after 2 years 1 day from the date of allotment). The said NCDs have been listed on BSE Limited on January 07, 2025. These carry interest rate of 7.75% p.a.
- 15 The Board of Directors in their meeting held on February 06, 2025 had approved and declared an interim dividend of Rs. 0.75 per equity share (nominal value of Rs 2 per share) for the financial year 2024-25.
- 16 The Board of Directors at its meeting held today has considered and recommended a final dividend of Rs. 1.50 per equity share (nominal value of Rs. 2 per share) for the financial year ended March 31, 2025. The final dividend is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
- 17 Exceptional item during the year ended March 31, 2024 includes income in respect of liabilities of EPCG no longer payable written back.
- 18 The statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures upto the end of the third quarter of the current financial year, which were subjected to a limited review.
- 19 The Board of directors of the Company at its meeting held on November 12, 2024, has approved the acquisition of two-wheeler seat manufacturing business of "Sundaram Auto Components Limited" ("SACL") at its Nalagarh unit on slump sale basis pursuant to the Business Transfer Agreement for the consideration of Rs 15.49 crores. The Company has accounted the said transaction as a business combination as per Ind-AS 103 on provisional basis. The Company is in the process of finalising the purchase price allocation and do not expect any significant adjustment subsequent to finalisation of purchase price allocation.

S.R. Batliboi & Co. LLP, New Delhi
for Identification



Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024 (refer note 10)	March 31, 2025	March 31, 2024 (refer note 10)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(a) Debt-equity ratio (in times) [Total borrowing including long term, short term and lease liabilities/ Total equity]	0.40	0.38	0.27	0.40	0.27
(b) Debt service coverage ratio (in times) [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ (Interest payments, lease payments and principal payments of long term borrowing)]	2.51	3.60	2.93	4.23	3.70
(c) Interest service coverage ratio (in times) [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ Interest payments]	11.26	7.81	15.01	10.59	14.31
(d) Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
(e) Capital redemption reserve/ Debenture redemption reserve (Rs. in crores)	18.39	18.39	18.39	18.39	18.39
(f) Net worth (Rs. in crores)	4,805.84	4,708.48	4,199.93	4,805.84	4,199.93
(g) Net profit after tax (Rs. in crores)	179.13	157.26	189.98	796.26	665.41
(h) Earnings per share (nominal value of share of Rs. 2 each) #					
(i) Basic (in Rs.)	3.12	2.74	3.31	13.86	11.60
(ii) Diluted (in Rs.)	3.11	2.73	3.30	13.83	11.59
(i) Current ratio (in times) (Current assets / Current liabilities)	1.20	1.20	1.21	1.20	1.21
(j) Long term debt to working capital (in times) [(Long term borrowings + current maturities of long term borrowings + non-current lease liabilities + current maturity of lease liabilities) / Working capital]	2.30	2.02	1.28	2.30	1.28
(k) Bad debts to account receivable ratio (in %) # [Bad debts/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	-	-	-	-	-
(l) Current liability ratio (in times) [Total current liability/ Total liabilities]	0.72	0.74	0.80	0.72	0.80
(m) Total debts to total assets (in times) [(Long term borrowing + short term borrowing + lease liabilities) / Total assets]	0.22	0.21	0.15	0.22	0.15
(n) Debtors turnover (in times) # [Total revenue from operations/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	1.92	1.85	1.77	7.31	7.39
(o) Inventory turnover (in times) # [Total revenue from operations / Average inventory {(Opening inventory + Closing inventory)/2}]	3.14	2.93	2.73	11.80	11.58
(p) Operating margin percent [(Profit before tax + depreciation and amortization + finance costs - other income) / Revenue from operations]	10.85%	9.64%	11.60%	10.44%	10.77%
(q) Net profit margin percent [Net Profit / Revenue from operations]	5.31%	5.01%	6.60%	6.39%	6.34%

Not annualised except for the year ended March 31, 2025 and March 31, 2024.

For and on behalf of the Board of Uno Minda Limited
CIN: L74899DL1992PLC050333

(Nirmal K. Minda)
Executive Chairman
DIN: 00014942

Place: Gurugram, Haryana
Date: May 21, 2025



S.N. Bhatnagar & Co. LLP, New Delhi

for Identification

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
UNO Minda Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Uno Minda Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the separate financial statements and on the other financial information of the five partnership firms, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting



frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a) The quarterly and year to date standalone financial results for year ended March 31, 2024 included in these quarterly and year to date standalone financial results are restated pursuant to Scheme of Amalgamation as approved by Hon'ble National Company Law Tribunal, New Delhi as explained in note 10 of the standalone financial results for which we did not audit the financial statement of Kosei Minda Aluminium Company Private Limited (Transferor company), whose financial statement reflects total assets of Rs 140.22 crores as at March 31, 2024 and total revenues of Rs 71.62 crores and Rs 251.02 crores, net loss after tax amounting to Rs 3.48 crores and Rs 7.66 crores, total comprehensive loss of Rs 3.07 crores and Rs 7.25 crores, for the quarter ended and for the year ended on that date respectively, and net cash outflow of Rs 2.57 crores for the year ended on that date which were audited by other auditor, as adjusted for the accounting effects of the Scheme of Amalgamation recorded by the Company (in particular, the accounting effects of Ind AS 103 'Business Combinations') and other consequential adjustments, which have been audited by us. The report of such other auditor on financial statement and other financial information as mentioned above has been furnished to us by the management, and our opinion on the quarterly and year to date standalone financial results, in so far as it relates to the amounts and disclosures included in respect of Transferor company, is based solely on the reports of such other auditor.
- b) The accompanying Statement of quarterly and year to date standalone financial results and other financial information include audited annual financial statements/financial results in respect of three partnership firms, whose annual financial statements/financial results and financial information reflect Company's share of profit of Rs. 13.38 crores and Rs. 55.85 crores for the quarter ended and for the year ended on March 31, 2025, respectively, as considered in the Statement which have been audited by their respective other auditors.

The independent report of such other auditors on annual financial statements/ financial results of these partnership firms have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these partnership firms, is based solely on the report of such other auditors. Our opinion on the Statement is not modified in respect of the above matter.

- c) The accompanying Statement of quarterly and year to date standalone financial results and other financial information include unaudited annual financial statement/financial results in respect of two partnership firms, whose annual financial statements and financial information reflect share of profit of Rs. Nil and Rs. Nil for the quarter ended and for the year ended on March 31, 2025 respectively, as considered in the Statement is based on their unaudited annual financial statements/ financial results and other financial information which have not been audited by any auditors.

These unaudited annual financial statements/ financial results and other financial information of the these partnership firms have been approved and furnished to us by the Management and opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this partnership firm is based solely on such unaudited financial statements/financial results and other financial information. In our opinion and according to the information and explanations given to us by the Management, these annual financial statements/ financial results



S.R. BATLIBOI & Co. LLP

Chartered Accountants

and other financial information of these partnership firms, are not material to the Company. Our opinion on the Statement is not modified in respect of this matter.

- d) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



Per Vikas Mehra

Partner

Membership No.: 094421



UDIN: 25094421BMOQNF4201

Place: Gurugram

Date: May 21, 2025

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Crores except per share data)

PARTICULARS	Quarter ended			Year ended	
	March 31, 2025 (refer note 17)	December 31, 2024	March 31, 2024 (refer note 9)	March 31, 2025	March 31, 2024 (refer note 9)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
(a) Revenue from operations	4,528.32	4,183.99	3,794.02	16,774.61	14,030.89
(b) Other income	7.64	8.45	9.11	29.29	33.76
Total income	4,535.96	4,192.44	3,803.13	16,803.90	14,064.65
2 Expenses					
(a) Cost of raw materials and components consumed	2,439.98	2,543.31	2,246.66	9,692.82	8,171.22
(b) Purchases of traded goods	279.65	351.35	241.61	1,078.82	989.74
(c) Changes in inventories of finished goods, traded goods and work-in-progress	194.72	(154.80)	(78.60)	96.47	(97.20)
(d) Employee benefits expense	586.41	533.67	451.79	2,164.59	1,778.73
(e) Finance costs	40.78	47.30	31.99	170.36	113.02
(f) Depreciation and amortisation expense	164.71	157.63	149.25	614.93	526.22
(g) Other expenses	500.85	453.47	458.52	1,868.13	1,603.14
Total expenses	4,207.10	3,931.93	3,501.22	15,686.12	13,084.87
3 Profit before share of (profit)/loss of associates and joint ventures, exceptional items and tax (1-2)	328.86	260.51	301.91	1,117.78	979.78
4 Share of profit of associates and joint ventures (net of tax)	54.67	40.48	58.20	180.28	185.43
5 Profit before exceptional items and tax (3+4)	383.53	300.99	360.11	1,298.06	1,165.21
6 Add : Exceptional Items (net) (refer note 6, 7 and 16)	-	-	26.62	8.54	26.62
7 Profit before tax (5+6)	383.53	300.99	386.73	1,306.60	1,191.83
8 Income tax expense					
a) Current tax	92.69	58.71	104.89	311.29	287.64
b) Deferred tax charge/ (credit)	1.60	(12.09)	(19.88)	(25.26)	(20.52)
Total tax expense (refer note 10)	94.29	46.62	85.01	286.03	267.12
9 Net profit for the period after taxes (7-8)	289.24	254.37	301.72	1,020.57	924.71
10 Other comprehensive income					
(a) Other comprehensive income not to be reclassified to profit or loss in subsequent					
(i) Remeasurement gain/ (loss) on defined benefit obligation	2.86	(0.44)	0.15	(9.89)	(3.17)
(ii) Fair value change in equity instrument valued through other comprehensive income	(57.43)	(13.76)	6.50	(96.08)	(51.33)
(iii) Income-tax relating to items that will not be reclassified to profit or loss in subsequent	7.37	2.09	(1.46)	15.87	6.73
(b) Other comprehensive income that will be reclassified to profit and loss in subsequent					
(i) Exchange differences on translating the financial statements of a foreign operations	(0.37)	(7.45)	16.30	2.53	9.84
(ii) Others	1.24	(1.25)	1.74	-	-
(iii) Income tax relating to items that will be reclassified to profit and loss in subsequent	-	-	-	-	-
Other comprehensive income/(loss), net of tax	(46.33)	(20.81)	23.23	(87.57)	(37.93)
11 Total comprehensive income for the period/year , net of tax (9+10)	242.91	233.56	324.95	933.00	886.78
12 Profit for the period/year attributable to:					
(a) Owners of Uno Minda Limited	266.21	232.56	287.89	942.95	875.42
(b) Non-controlling interests	23.03	21.81	13.83	77.62	49.29
13 Other comprehensive income for the period/year attributable to:					
(a) Owners of Uno Minda Limited	(46.85)	(20.64)	22.44	(87.36)	(38.30)
(b) Non-controlling interests	0.52	(0.17)	0.79	(0.21)	0.37
14 Total comprehensive income for the period/year attributable to:					
(a) Owners of Uno Minda Limited	219.36	211.92	310.33	855.59	837.12
(b) Non-controlling interests	23.55	21.64	14.62	77.41	49.66
15 Paid up equity share capital (nominal value of share Rs. 2)				114.83	114.82
16 Other Equity (excluding revaluation reserve shown in balance sheet)				5,612.37	4,837.62
17 Earnings per share (EPS) (nominal value of share Rs. 2) (not annualised)					
a) Basic EPS (in Rs.)	4.63	4.05	5.02	16.42	15.26
b) Diluted EPS (in Rs.)	4.62	4.04	5.00	16.37	15.24

S.R. Bhatnagar & Co. LLP, New Delhi

for Identification



UNO MINDA LIMITED

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052

PIE: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676

CIN: L74899DL1992PLC050333

Website: www.unominda.com

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in Crores)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (refer note 9) (Audited)
ASSETS		
I. Non-current assets		
Property, plant and equipment	3,690.43	2,963.62
Capital work in progress	730.39	214.31
Investment properties	11.39	-
Goodwill	347.88	337.64
Other Intangible assets	226.10	247.49
Right of use assets	473.22	381.84
Intangible assets under development	-	1.43
Investment in associates and joint ventures	811.45	807.12
Financial assets		
(i) Investments	33.61	129.65
(ii) Other financial assets	67.39	38.77
Deferred tax assets (net)	81.07	46.10
Other non-current assets	137.91	198.24
Non-current tax assets (net)	26.12	26.71
Total non-current assets	6,636.96	5,392.92
II. Current assets		
Inventories	1,716.77	1,637.90
Financial assets		
(i) Investments	3.18	14.61
(ii) Trade receivables	2,495.61	2,065.40
(iii) Cash and cash equivalents	197.90	240.63
(iv) Bank balances other than (iii) above	5.69	13.81
(v) Other financial assets	233.86	190.83
Other current assets	453.52	341.33
Total current asset	5,106.53	4,504.51
III. Assets classified as held for sale	-	5.56
	-	5.56
TOTAL ASSETS	11,743.49	9,902.99
EQUITY AND LIABILITIES		
I. Equity		
Equity share capital	114.83	114.82
Other equity	5,612.37	4,837.62
Equity attributable to equity holders of the parent	5,727.20	4,952.44
Non-controlling interest	386.22	312.54
Total equity	6,113.42	5,264.98
II. Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,238.50	696.27
(ii) Lease liabilities	148.01	105.57
(iii) Other financial liabilities	7.32	20.07
Provisions	147.04	108.21
Deferred tax liabilities (net)	13.22	19.38
Other non current liabilities	16.18	15.39
Total non-current liabilities	1,570.27	964.89
III. Current liabilities		
Contract liabilities	54.85	158.76
Financial liabilities		
(i) Borrowings	1,055.96	876.84
(ii) Lease liabilities	30.41	27.65
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	304.96	367.42
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,858.57	1,624.59
(iv) Other financial liabilities	348.86	284.32
Other current liabilities	222.95	183.55
Provisions	158.94	98.69
Current tax liabilities (net)	24.30	51.30
Total current liabilities	4,059.80	3,673.12
Total liabilities	5,630.07	4,638.01
TOTAL EQUITY AND LIABILITIES	11,743.49	9,902.99

S.R. Satish & Co. LLP, New Delhi

for Identification



UNO MINDA LIMITED

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CIN: L74899DL1992PLC050333

Website: www.unominda.com

STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Crores)

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (refer note 9) (Audited)
A Cash flows from operating activities :		
Profit before tax	1,306.60	1,191.83
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	614.93	526.22
Interest income on bank deposits and others	(5.37)	(4.37)
Liabilities / provisions no longer required written back	(13.98)	(1.64)
Share of profit of associates and joint ventures (net of tax)	(180.28)	(185.43)
Net gain on remeasurement of existing interest in joint ventures	(8.54)	-
Fair value gain on recognition of existing interest in joint venture/associate at fair value	1.84	-
Share based payment expense	17.53	16.94
Finance costs	170.36	113.02
Net foreign exchange differences (unrealised)	-	3.38
Impairment allowance/(reversal) of credit impaired trade receivable and other assets	7.50	14.82
Change in financial assets measured at fair value through profit and loss	-	1.86
Profit on sale of current investment	(0.69)	(0.40)
Gain on disposal of property, plant and equipment (net)	(2.91)	(1.69)
Provision for contingencies	-	0.12
Provision for warranties	128.22	47.63
Operating Profit before working capital changes	2,035.21	1,722.29
Movement in working capital		
(Increase)/ decrease in inventories	(24.97)	(305.95)
(Increase)/ decrease in trade receivables	(374.03)	(353.71)
(Increase)/ decrease in other financial assets	(69.78)	(134.95)
(Increase)/ decrease in other assets	(95.76)	(79.30)
Increase/ (decrease) in trade payables	81.98	293.41
Increase/ (decrease) in other financial liabilities	(48.88)	33.27
Increase/ (decrease) in other liabilities	51.05	(2.65)
Increase/ (decrease) in contract liabilities	(105.19)	96.12
Increase/ (decrease) in provisions	(43.26)	(13.96)
Cash generated from operations	1,406.37	1,254.57
Income tax paid (net of refund)	(334.90)	(275.23)
Net cash flows generated from operating activities (A)	1,071.47	979.34
B Cash flows from investing activities		
Purchase of property, plant and equipment, investment property, intangible assets and leasehold land	(1,655.71)	(1,049.34)
Proceeds from sale of property, plant and equipment, investment property, intangible assets and leasehold land	12.28	16.45
Purchase of investment in associates and joint ventures	(18.27)	-
Proceed from sale of investment in associates and joint venture	-	2.08
Purchase of controlling stake in erstwhile joint ventures	(16.34)	-
Purchase of other investments	(51.23)	(10.03)
Proceed from sale of other investment	63.31	1.99
Purchase of non-controlling interest in subsidiary	-	(11.55)
Payments for acquisition of business	(14.00)	-
Interest received on bank deposits and others	5.37	4.37
Dividend from associates and joint venture	137.09	54.33
Investment in fixed deposit matured /(made)	7.39	38.29
Net cash used in investing activities (B)	(1,530.11)	(953.41)
C Cash flows from financing activities		
Proceeds from issue of equity share capital	0.01	0.05
Securities premium on issue of equity shares	1.11	4.19
Additional capital infused by non-controlling interest in subsidiary	18.79	14.57
Proceeds from short term borrowings (net)	150.32	188.65
Repayment of long term borrowings	(255.99)	(231.62)
Proceeds from long term borrowings	809.12	358.47
Interest paid on borrowings	(175.78)	(104.19)
Withdrawal from partnership firm	-	(6.29)
Payment of interest portion of lease liabilities	(11.65)	(9.95)
Payment of principal portion of lease liabilities	(27.61)	(18.14)
Dividend paid	(143.09)	(105.25)
Net cash flow generated from financing activities (C)	365.23	90.49
Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	(93.41)	116.42
Cash and cash equivalents as at beginning of the year	240.63	121.36
Effects of exchange rate changes on cash and cash equivalents	1.39	0.90
Cash and cash equivalents acquired in business combination	49.29	1.95
Cash and cash equivalents as at end of the year	197.90	240.63

S.R. Batliboi & Co. LLP, New Delhi

for identification



Notes on audited consolidated financial results for the quarter and year ended March 31, 2025:

- 1 The above audited consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) rules, 2015, as amended. The said financial results represent the results of Uno Minda Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter and year ended March 31, 2025.
- 2 The above audited consolidated financial results for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 21, 2025. These results have been audited by the Company's statutory auditors in accordance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified opinion on the said financial results.
- 3 The Group is engaged in the business of manufacturing of auto components, including auto electrical parts, their accessories and ancillary services. The Group's operates in a single primary business segment, and accordingly, the disclosure requirements under Ind AS 108 - Operating Segments are not applicable on the Group.
- 4 During the quarter ended June 30, 2024, the Holding Company had allotted 69,270 equity shares upon exercise of stock options by ESOP holders under UNOMINDA Employee Stock Option Scheme 2019.
- 5 The Board of directors of the Holding Company at its meeting held on May 23, 2024, had approved the acquisition of 1.97% (one point nine seven percent) stake in erstwhile Joint venture namely "Toyota Gosei Uno Minda India Private Limited" ("TG Minda") previously held by "Minda Investment Limited" ("MINV") for consideration of Rs. 16.97 crores. The said transaction has been completed on February 13, 2025.
- 6 The Board of the directors of the Holding Company in its meeting held on September 28, 2023 has approved the acquisition of 26% (twenty six percent) stake held by "Westport Fuel System Italia S.R.L." in erstwhile joint venture namely "Minda Westport Technologies Limited" ("MWTL") for a consideration of Rs 14.81 crores. The said acquisition has been completed on April 18, 2024 and MWTL has become a subsidiary of the Group. Accordingly, the same has been accounted for in accordance with Ind AS 103 - 'Business Combination' and gain amounting to Rs. 13.09 crores on remeasurement of existing interest in erstwhile joint venture has been recognised under exceptional item in statement of profit and loss account.
- 7 The Board of the directors of the Holding Company in its meeting held on August 07, 2024 has approved the acquisition of 49% (forty nine percent) stake held by "Onkyo Sound Corporation" ("OSC") Japan in erstwhile joint venture namely "Minda Onkyo India Private Limited" ("MOIPL") for the consideration of Rs 2.53 crores to be acquired in two phases comprising of 30% acquisition in phase-I for the consideration of Rs. 1.55 crores and 19% acquisition in phase-II for the consideration of Rs. 0.98 crores. Phase-I acquisition has been completed on September 24, 2024 and MOIPL has become a subsidiary of the Group. Accordingly, the same has been accounted for on provisional basis in accordance with Ind AS 103 - 'Business Combination' and loss amounting to Rs. 4.55 crores on remeasurement of existing interest in erstwhile joint venture has been recognised under exceptional item in statement of profit and loss account. ~~Phase II~~ Phase II acquisition will be done post satisfaction of condition specified in share purchase agreement.
- 8 The Committee of the Board of the Holding Company at its meeting held on September 02, 2024, has approved the acquisition of 49% (forty nine percent) stake in Minda Nabtesco Automotive Private Limited ("MNAPL") held by "Nabtesco Automotive Corporation" ("NAM") for consideration of Rs. 1.30 crores. The said transaction has been completed on September 26, 2024 and MNAPL has become an associate of the Group.
- 9 The Board of Directors of the Holding Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger ("Scheme") of Kosei Minda Aluminum Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company No.2") and Minda Kosei Aluminum Wheel Private Limited ("Transferor Company No.3") with Uno Minda Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. During the previous year, the Holding Company had received no objection from National Stock Exchange of India Limited and BSE Limited. During the quarter ended December 31, 2024, the Scheme had been sanctioned by the Hon'ble National Company Law Tribunal, New Delhi ('NCLT') vide Order dated December 18, 2024 and was updated on the website of NCLT on December 19, 2024 and certified copy of the order is received by the Holding Company on January 07, 2025. Consequently, the Group has given accounting effect of the scheme in the result of quarter ended December 31, 2024 in accordance with the accounting treatment prescribed under the scheme and Appendix C of Ind AS 103 - "Business combination of entities under common control". Accordingly, the comparative financial results and other financial information for the quarter and year ended March 31, 2024, included in this statement have also been restated to give effect of the Scheme.
- 10 Total tax expense during the quarter ended December 31, 2024 includes the impact of utilisation of carry forward tax losses and unabsorbed depreciation of "Transferor Company 1" and other adjustments made on account of Scheme of Amalgamation referred in note no 9 above.
- 11 During the quarter ended June 30, 2024, the Holding Company had issued 10,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 100 crores on Private Placement basis to the identified investor and these have been listed on BSE Limited on April 30, 2024. These carry interest rate of 7.85% and are redeemable after 3 years from the date of allotment.
- 12 During the quarter ended September 30, 2024, the Holding Company has issued 15,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 150 crores on Private Placement basis to the identified investor in two series comprising of Series I issue of Rs. 50 crore (redeemable after 2 years and 7 months from the date of allotment) and Series II issue of Rs. 100 crore (redeemable after 3 years from the date of allotment). The said NCDs have been listed on BSE Limited on August 07, 2024. These carry interest rate of 7.85% (Series-I) and 7.88% (Series-II).
- 13 During the quarter ended March 31, 2025, the Holding Company has issued 15,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 150 crores on Private Placement basis to the identified investor in two series comprising of Series I issue of Rs. 100 crore (redeemable after 1 year and 11 months 21 days from the date of allotment) and Series II issue of Rs. 50 crore (redeemable after 2 years 1 day from the date of allotment) The said NCDs have been listed on BSE Limited on January 07, 2025. These carry interest rate of 7.75% p.a.
- 14 The Board of Directors of the Holding Company in its meeting held on February 06, 2025 had approved and declared an interim dividend of Rs 0.75 per equity share (nominal value of Rs 2 per share) for the financial year ended March 31, 2025.
- 15 The Board of Directors of the Holding Company at its meeting held today has considered and recommended a final dividend of Rs. 1.50 per equity share (nominal value of Rs. 2 per share) for the financial year ended March 31, 2025. The final dividend is subject to approval of shareholders at the ensuing Annual General Meeting of the Holding Company.
- 16 Exceptional item during the year ended March 31, 2024 includes income in respect of liabilities of EPCG no longer payable written back.
- 17 The statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures upto the end of the third quarter of the current financial year, which were subjected to a limited review.
- 18 The Board of directors of the Holding Company at its meeting held on November 12, 2024, has approved the acquisition of two-wheeler seat manufacturing business of "Sundaram Auto Components Limited" ("SACL") at its Nalagarh unit on slum sale basis pursuant to the Business Transfer Agreement for the consideration of Rs 15.49 crores. The Group has accounted the said transaction as a business combination as per Ind-AS 103 on provisional basis. The Group is in the process of finalising the purchase price allocation and do not expect any significant adjustment subsequent to the finalisation of purchase price.



Particulars	Year ended	
	March 31, 2025	March 31, 2024 (refer note 9)
	(Audited)	(Audited)
(a) Debt-equity ratio (in times) [Total borrowing including long term, short term and lease liabilities/ Total equity]	0.43	0.34
(b) Debt service coverage ratio (in times) [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ (Interest payments, lease payments and principal payments of long term borrowing)]	3.97	4.31
(c) Interest service coverage ratio (in times) [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ Interest payments]	10.58	13.82
(d) Outstanding redeemable preference shares (quantity and value)	Nil	Nil
(e) Capital redemption reserve/ Debenture redemption reserve (Rs. in crores)	18.39	18.39
(f) Net worth (Rs. in crores)	5,727.20	4,952.44
(g) Net profit after tax (Rs. in crores)	1,020.57	924.71
(h) Earnings per share (nominal value of share of Rs. 2 each)		
(i) Basic (in Rs.)	16.42	15.26
(ii) Diluted (in Rs.)	16.37	15.24
(i) Current ratio (in times) (Current assets / Current liabilities)	1.26	1.23
(j) Long term debt to working capital (in times) [(Long term borrowings + current maturities of long term borrowings + non-current lease liabilities + current maturity of lease liabilities) / Working capital]	1.66	1.28
(k) Bad debts to account receivable ratio (in %) [Bad debts/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	-	-
(l) Current liability ratio (in times) [Total current liability/ Total liabilities]	0.72	0.80
(m) Total debts to total assets (in times) [(Long term borrowing + short term borrowing + lease liabilities) / Total assets]	0.21	0.15
(n) Debtors turnover (in times) [Total revenue from operations/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	7.36	7.39
(o) Inventory turnover (in times) [Total revenue from operations / Average inventory {(Opening inventory + Closing inventory)/2}]	10.00	11.58
(p) Operating margin percent [(Profit before tax + depreciation and amortization + finance costs - other income) / Revenue from operations]	12.25%	10.77%
(q) Net profit margin percent [Net Profit / Revenue from operations]	6.08%	6.34%

For and on behalf of the Board of Uno Minda Limited
CIN: L74899DL1992PLC050333

(Nirmal K. Minda)
Executive Chairman
DIN: 00014942



Place: Gurugram, Haryana
Date: May 21, 2025

S.R. Bahalwal & Co. LLP, New Delhi
for Identification

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Uno Minda Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Uno Minda Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and financial information of the subsidiaries, associates and joint ventures, the Statement:

- i. includes the results of the following entities as listed in Annexure I;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the Companies



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included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- 28 subsidiaries, whose financial statements include total assets of Rs 1,887.06 crore as at March 31, 2025; total revenues of Rs. 875.70 crore and Rs. 3,458.30 crore; total net profit after tax of Rs. 49.85 crore and Rs. 158.75 crore; total comprehensive income of Rs. 59.29 crore and Rs. 157.02 crore, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 18.11 crore for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.
- 3 associates and 6 joint ventures, whose financial statements include Group's share of net profit of Rs. 28.17 crore and Rs. 102.75 crore and Group's share of total comprehensive income of Rs. 28.04 crore and Rs. 102.40 crore for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Certain of these subsidiaries and joint venture are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the



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Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

- 2 subsidiaries, whose financial statements and other financial information reflect total assets of Rs 0.17 crore as at March 31, 2025, and total revenues of Rs Nil and Rs Nil, total net loss after tax of Rs. Nil and Rs. Nil, total comprehensive loss of Rs. Nil and Rs. Nil, for the quarter and the year ended on that date respectively and net cash outflows of Rs. 0.01 crore for the year ended March 31, 2025, whose financial statements and other financial information have not been audited by any auditor.
- One Joint venture, whose financial statements includes the Group's share of net profit of Rs. Nil and Rs Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements and other financial information have not been audited by any auditor.

These unaudited financial statements and other financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and Joint ventures, is based solely on such unaudited financial statements and other financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

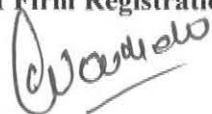
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per **Vikas Mehra**

Partner

Membership No.: 094421



UDIN: 25094421BMOQN46996

Place: Gurugram

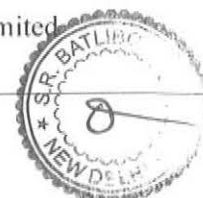
Date: May 21, 2025

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Annexure 1

A. List of Subsidiaries

Name of Company	Type	Holding Company
Uno Minda Kyoraku Limited (formerly known as Minda Kyoraku Limited)	Subsidiary	Uno Minda Limited
Minda Storage Batteries Private Limited	Subsidiary	
YA Auto Industries (Partnership firm)	Subsidiary	
Uno Minda Katolec Electronics Services Private Limited (Formerly known as Minda Katolec Electronics Services Private Limited)	Subsidiary	
Uno Mindarika Private Limited (formerly known as Mindarika Private Limited)	Subsidiary	
MI Torica India Private Limited	Subsidiary	
MITIL Polymer Private Limited	Step down subsidiary	MI Torica India Private Limited
Global Mazinkert S.L.	Wholly Owned Subsidiary	Uno Minda Limited
Clarton Horn S.A.U., Spain	Step down subsidiary	Global Mazinkert S.L.
Clarton Horn Singaloustik GmbH, Germany (under liquidation)	Step down subsidiary	Clarton Horn S.A.U., Spain
Clarton Horn S. De R.L. De C.V., Mexico	Step down subsidiary	Clarton Horn S.A.U., Spain
Light & Systems Technical Centre, S.L. Spain	Step down subsidiary	Global Mazinkert S.L.
PT Minda Asean Automotive	Subsidiary	Uno Minda Limited
PT Minda Trading	Step down subsidiary	PT Minda Asean Automotive
PT Minda Asean Automotive Thailand	Liaison office of step down subsidiary	PT Minda Asean Automotive
Sam Global Pte Ltd.	Subsidiary	Uno Minda Limited



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Name of Company	Type	Holding Company
Minda Industries Vietnam Company Limited	Step down subsidiary	Sam Global Pte Ltd.
Minda Korea Co Ltd	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Auto Spare Parts and Components Trading L.L.C	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Europe GmbH	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Systems GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT Czech S.R.O	Step down subsidiary	CREAT GmbH
Uno Minda EV systems Private Limited	Subsidiary	Uno Minda Limited
Uno Minda Auto systems Private Limited	Subsidiary	
Uno Minda Buehler Motor Private Limited	Subsidiary	
Uno Minda Tachi-S Seating Private Limited	Subsidiary	
Uno Minda Auto Technologies Private Limited	Subsidiary	
Samaira Engineering (Partnership firm)	Subsidiary	
S.M. Auto Industries (Partnership firm)	Subsidiary	
Auto Component (Partnership firm)	Subsidiary	
Uno Minda Auto Innovations Private Limited	Subsidiary	
Minda Westport Technologies Limited	Subsidiary	
Yogendra Engineering (Partnership firm)	Subsidiary	
Minda Onkyo India Private Limited	Subsidiary	



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B. List of Joint Ventures and Associates

Name of Company	Type
Roki Uno Minda Co. Private Limited (Formerly known as Roki Minda Co. Private Limited)	Joint Venture
Minda TTE Daps Private Limited	Joint venture (under liquidation w.e.f. 31.03.2023)
Denso Ten Uno Minda India Private Limited (Formerly known as Denso Ten Minda India Private Limited)	Joint Venture
Uno Minda D-Ten India Private Limited (Formerly known as Minda D-Ten India Private Limited)	Joint Venture
Rinder Riduco, S.A.S. Columbia	Joint Venture
Toyoda Gosei Uno Minda India Private Limited (Formerly known as Toyoda Gosei Minda India Private Limited)	Joint Venture
Toyoda Gosei South India Private Limited	Subsidiary of Joint Venture (Toyoda Gosei Uno Minda India Pvt. Ltd.)
Tokai Rika Minda India Private Limited	Joint Venture
Strongsun Renewables Private Limited	Associate
CSE Dakshina Solar Private Limited	Associate
Minda Nabtesco Automotive Private Limited	Associate



Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: May 21, 2025

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	BSE Ltd. Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Sub: Declaration for Audit Report(s) with Unmodified Opinion

Ref:- Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that the Statutory Auditors' Report on the Annual Audited Financial Results (Standalone) and Annual Audited Financial Results (Consolidated) for the Quarter and Financial Year ended 31 March, 2025 do not contain any qualifications, reservations or adverse remarks. The Statutory Auditor, M/s S.R. Batliboi & Co. LLP, has issued the Audit Report for the said period with unmodified opinion.

Yours faithfully,

For Uno Minda Limited


Nirmal K. Minda
Executive Chairman
DIN: 00014942



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Uno Minda Limited	INE405E08044	Private Placement	7.75% UNSECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURE SERIES I DATE OF MATURITY 24/12/2026	January 03, 2025	100 Crores	100 Crores	No	Not Applicable	Nil
	INE405E08051		7.75% UNSECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURE SERIES II DATE OF MATURITY 04/01/2027		50 Crores	50 Crores	No	Not Applicable	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks	Remarks
Name of Listed Entity	Uno Minda Limited	Uno Minda Limited
Mode of fund raising	Private Placement	Private Placement
Type of Instrument	7.75% Unsecured Rated Listed Redeemable Non-Convertible Debenture Series I Date of Maturity 24/12/2026	7.75% Unsecured Rated Listed Redeemable Non-Convertible Debenture Series II Date of Maturity 04/01/2027
Date of raising funds	January 03, 2025	January 03, 2025
Amount raised	Rs. 100 Crores	Rs. 50 Crores
Report filed for quarter ended	March 31, 2025	March 31, 2025
Is there a deviation/ variation in use of funds raised?	No	No



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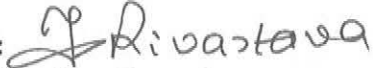
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No
If yes, details of the approval so required?	Not Applicable	Not Applicable
Date of approval	Not Applicable	Not Applicable
Explanation for the deviation/ variation	Not Applicable	Not Applicable
Comments of the audit committee after review	Considered and Took note of the same	Considered and Took note of the same
Comments of the auditors, if any	Not Applicable	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table (for both above instruments):

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
Capex, Maintenance Capex and Reimbursement for capex incurred in the last 12 months, Re-financing of long - term debt	NIL	Rs. 150 Crores	NIL	Rs. 150 Crores	Not Applicable	The Proceeds has been fully utilized against the objects, as mentioned in the offer document.

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature: 
 Name of Signatory: Tarun Kumar Srivastava
 Designation: Company Secretary & Compliance Officer
 Date: May 21, 2025



Annexure-II

Disclosure under sub-para (7) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Appointment of Internal Auditor

a)	Name of Internal Auditor	M/s Protiviti India Member Private Limited (Protiviti)
b)	Reason for change viz-appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
c)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: May 21, 2025 Term of Appointment: For the Financial Year 2025-26
d)	Brief Profile (in case of appointment);	<p>Protiviti is one of the leading global consulting firm and independent internal audit service provider. It operates across various countries with a team of experienced professionals worldwide. It is a wholly owned subsidiary of Robert Half (NYSE: RHI), a Fortune 500 company.</p> <p>Protiviti offers services in Internal Audit, Risk Management, Technology Consulting, ESG, Compliance, Forensic Investigations, SOX/ICFR, Data Analytics, and Business Performance Improvement. It stands out for its deep industry expertise, proprietary technology tools (like iCAP, SAP Assure, and iProEdge), and commitment to delivering actionable insights, automation, and continuous assurance through its Integrated Assurance Platform.</p>
e)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



Annexure-III

Disclosure under sub-para (7) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Re-Appointment of Cost Auditor

f)	Name of Cost Auditor	M/s Jitender Navneet & Co., Cost Accountants (FRN: 000419)
g)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
h)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: May 21, 2025 Term of Appointment: For the Financial Year 2025-26
i)	Brief Profile (in case of appointment);	M/s Jitender, Navneet & Co., (FRN: 000419) a firm of Cost Accountants established in 2003, having presence in four states. The Firm is registered with PCAOB USA and also registered as Specialised Monitoring Agency by IBA. The firm is engaged in areas such as Costing System Installations, Cost audits, Inventory Valuations, GST: Consulting/ Advisory/Litigation, Labour Codes-Advisory Services (Cost Benefit Analysis/ Transition/Compliances), ERP Reviews for Costing related Modules, Internal Audits, Assets Valuations & Physical Verifications.
j)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



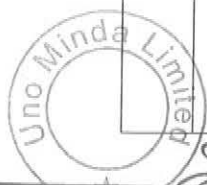
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Annexure-IV

Disclosure under sub-para (7) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Appointment of Secretarial Auditor

k)	Name of Secretarial Auditor	M/s DPV & Associates, LLP
l)	Reason for change viz.-appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
m)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	<p>Date of appointment – May 21, 2025, subject to approval of the shareholders of the Company at the ensuing 33rd Annual General Meeting of the Company.</p> <p>Term of Appointment: 1st term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30.</p>
n)	Brief Profile (in case of appointment);	<p>DPV & Associates LLP, Company Secretaries is registered with ISCI having Firm Registration No.: L2021HR009500 and Peer Review Certificate No. 6189/2024. They are engaging in the professional services relating to Stock Exchange and other compliance under SEBI Regulations, Audit services including Secretarial Audits & Corporate Governance Audit, consultancy in the areas of Legal/Secretarial Compliances, Board Management, Secretarial services for IPO & FPO, listing of securities, Legal Due Diligence, Mergers / Amalgamations, Incorporation / Joint Ventures, voluntary winding-up, shifting of registered office, compounding / adjudication / settlement, advising on the Technical Scrutiny and Inspection, NBFC compliances, compliances under FEMA, working as Scrutinizer and secretarial / professional services on retainership basis under the provisions of the Companies Act, 2013 & rules made there under etc.</p> <p>Further, DPV is equipped with the team of qualified and experience professionals and the Lead Partner has been Secretarial Auditor of numerous reputed listed companies and he is having wide and extensive experience w.r.t. Secretarial Audit, Corporate Governance Services, IPO advisory & Due Diligence, Legal Drafting, Opinions, Corporate Restructuring,</p>



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		Related Party Transactions, Advising clients on SEBI & Stock Exchange related matters.
o)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



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Annexure-V

Disclosure under sub-para (7) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Identification under the category of Senior Management Personnel

1. Mr. Anadi Sinha - Senior President, Head- Real Estate & Corporate Affairs

a)	Name of Senior Management Personnel	Mr. Anadi Sinha
b)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Identified under the category of Senior Management Person due to change in organization structure.
c)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Identification: With effect from May 21, 2025 Term of Identification: Not Applicable
d)	Brief Profile (in case of appointment);	<p>Mr. Anadi N. Sinha is a seasoned HR veteran and accomplished business strategist with over 40 years of rich, cross-industry experience across the Automotive, Electronics, Telecom, and Retail sectors. He is widely recognised for his exceptional networking and people skills, as well as his proven ability to align both internal and external stakeholders with broader business objectives to drive sustainable organisational success.</p> <p>Currently serving as Senior President – Head-Real Estate & Corporate Affairs at Uno Minda Ltd., Mr. Sinha has held leadership positions at some of India’s most respected organisations, including TATA, Bharti Airtel, Bridgestone, Lupin, and Kelvinator. His versatile industry exposure and strategic acumen underscore his reputation as a trusted advisor and transformative leader.</p> <p>With academic qualifications including B.Com, LL.B., MBA, and a Ph.D., Mr. Sinha brings a rare blend of legal, business, and strategic insight to the table.</p>
e)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



2. Mr. Amit Gupta- Senior President, Business Head-2W Switch

a)	Name of Senior Management Personnel	Mr. Amit Gupta
b)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Identified under the category of Senior Management Person due to change in organization structure.
c)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Identification: With effect from May 21, 2025 Term of Identification: Not Applicable
d)	Brief Profile (in case of appointment);	<p>Mr. Amit Gupta is a seasoned leader with over 30 years of experience, including more than 25 years in the automotive industry. Currently serving as the Senior President and Business Head for the 2W Switch division at Uno Minda Group, Mr. Amit has driven a significant business growth since assuming this role in April 2021, with notable advancements in exports and the introduction of cutting-edge technologies.</p> <p>He joined Uno Minda in late 2018 as President – Business Excellence Leader, where he led strategic initiatives in manufacturing, materials, EHS, and program management across the group.</p> <p>Prior to Uno Minda, Mr. Amit spent two decades at Visteon and Hanon Systems, holding various leadership roles in product development, quality, business development, and program management. As Managing Director of a joint venture with Maruti Suzuki from 2008, he led the unit to significant growth and recognition, including the Shingo Silver Medallion and multiple industry excellence awards. In 2014, he also served as the global Operational Excellence (Opex) leader.</p> <p>He holds a bachelor's degree in Mechanical Engineering from the Indian Institute of Technology (IIT), Roorkee, and is an alumnus of the Advanced Management Program at Singapore Management University.</p>
e)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



A. R. Asthava

3. Mr. Anil Singh Makhloga- Senior President, Deputy CEO- ACS Domain

f)	Name of Senior Management Personnel	Mr. Anil Singh Makhloga
g)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Identified under the category of Senior Management Person due to change in organization structure.
h)	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment;	Date of Identification: With effect from May 21, 2025 Term of Identification: Not Applicable
i)	Brief Profile (in case of appointment);	<p>Mr. Anil Singh Makhloga is a seasoned professional with over 35 years of leadership experience in the engineering, automotive, energy, and manufacturing sectors. He has held senior positions in leading organizations such as Crompton Greaves, Uno Minda Limited, Greaves Cotton, and Uno Mindarika Pvt. Ltd., where he was instrumental in business expansions, operational turnarounds, and strategic growth initiatives.</p> <p>He has spearheaded several greenfield projects, established critical manufacturing setups in electronics, switchgear, and die casting, and led diversified business verticals including paper, telecom, and lithium-ion battery solutions. His expertise spans across operations management, strategic planning, vendor development, and business transformation.</p> <p>An engineer by qualification with a B.E. (Hons.) in Production Engineering from PEC Chandigarh, Mr. Makhloga also holds an MBA and ICWA (Inter), reflecting his strong technical and financial acumen. His leadership is defined by his commitment to innovation, efficiency, and sustainable business practices.</p>
j)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



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De-Identification from the category of Senior Management Personnel

1. Mr. Vikas Jain- Domain Finance Head - LAS Domain

a)	Name of Senior Management Personnel	Mr. Vikas Jain
b)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	De-Identified due to change in organization structure, while he continues to hold the current roles.
c)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of De-Identification: With effect from May 21, 2025 Term of De-Identification: Not Applicable
d)	Brief Profile (in case of appointment);	Not Applicable
e)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable

2. Mr. Parna Ghosh - Chief Information Officer Information Technology

a)	Name of Senior Management Personnel	Mr. Parna Ghosh
b)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	De-Identified due to change in organization structure, while he continues to hold the current roles.
c)	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of De-Identification: With effect from May 21, 2025 Term of De-Identification: Not Applicable
d)	Brief Profile (in case of appointment);	Not Applicable
e)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



P. Rivastava

3. Mr. Rajeev Aggarwal - Business Head-2W Lighting

a)	Name of Senior Management Personnel	Mr. Rajeev Aggarwal
b)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	De-Identified due to change in organization structure, while he continues to hold the current roles.
c)	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Date of De-Identification: With effect from May 21, 2025 Term of De-Identification: Not Applicable
d)	Brief Profile (in case of appointment);	Not Applicable
e)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable

4. Mr. Sunil Kumar Shrivastava- Business Head-Acoustic & Speakers

a)	Name of Senior Management Personnel	Mr. Sunil Kumar Shrivastava
b)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	De-Identified due to change in organization structure, while he continues to hold the current roles.
c)	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Date of De-Identification: With effect from May 21, 2025 Term of De-Identification: Not Applicable
d)	Brief Profile (in case of appointment);	Not Applicable
e)	Disclosure of relationship between Directors (in case of appointment of a director);	Not Applicable



S. Shrivastava

Annexure-VI

Disclosure under sub-para (3) of Para B of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Capacity Addition	
Existing Capacity	Not applicable as there is no capacity addition and only existing plant is shifting to new location
Existing capacity utilization	
Proposed capacity addition	
period within which the proposed capacity is to be added	SOP: Q4 2026-27
Investment required	Rs. 233 Crores Approx.
Mode of financing	Internal Accrual and Debt
Rationale	To meet the continuous increase in the demand from OEMs and to bring improved synergy.



Arivastava

Annexure-VII

Disclosure under sub-para (1) Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

<p>Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>1. Name of the Target Entity: UnoMinda EV Systems Private Limited</p> <p>2. Brief Details of the Business: The Target Entity is a Joint Venture Company among Uno Minda Limited & FRIWO Geratebau GmbH, Germany, Friemann & Wolf India Private limited, FRIWO AG, Germany (being collectively referred as "FRIWO Group or FRIWO") is inter alia engaged in the business of manufacturing EV specific components and systems for electric 2W and 3W vehicles.</p> <p>3. Turnover Last 3 Financial Years based on audited financial statements:</p> <table border="1" data-bbox="794 1032 1382 1218"> <thead> <tr> <th>Sr.No.</th> <th>Financial Year</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2024-25</td> <td>38,198.23</td> </tr> <tr> <td>2</td> <td>2023-24</td> <td>18,668.47</td> </tr> <tr> <td>3</td> <td>2022-23</td> <td>2,675.65</td> </tr> </tbody> </table>	Sr.No.	Financial Year	Amount (in Rs. Lakhs)	1	2024-25	38,198.23	2	2023-24	18,668.47	3	2022-23	2,675.65
Sr.No.	Financial Year	Amount (in Rs. Lakhs)											
1	2024-25	38,198.23											
2	2023-24	18,668.47											
3	2022-23	2,675.65											
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	<p>Uno Minda Limited, being the holding company of UnoMinda EV Systems Private Limited will invest into Redeemable Preference share capital amounting to INR upto 20.00 Cr Approx. The Transaction is not a related party transaction.</p> <p>The promoter/promoter group/group companies of the Company do not have any interest in the Target entity except to the extent of their beneficial shareholding.</p>												
<p>Industry to which the entity being acquired belongs;</p>	<p>Automotive Components</p>												
<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Currently, Uno Minda limited holds 50.10% Equity stake in the Target Entity. Now, the Board has given approval to subscribe into preference share capital of the target entity. The funds will be utilised by the Target entity in furtherance of its business activities which is not outside the main line of business of the Company</p>												



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Brief details of any governmental or regulatory approvals required for the acquisition;	No prior approval required.
Indicative time period for completion of the acquisition;	Q1 FY 26
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
Cost of acquisition and/ or the price at which the shares are acquired;	INR upto 20.00 Cr approx.
Percentage of shareholding / control acquired and / or number of shares acquired;	Existing Holding: 50.10% of the Equity Share Capital of Target Entity Proposed Acquisition: 100% of Redeemable Preference Share Capital of the Target Entity.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	For brief background and turnover refer point "(a)" above. Date of Incorporation of acquired entity: 16.12.2021 Country Presence: India

