

Date: 31.03.2026

<b>The Officer-In-Charge (Listing)</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (East),</b> <b>Mumbai - 400 051</b> <b>SYMBOL: MINDACORP</b>	<b>Head - Listing Operations,</b> <b>BSE Limited,</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai – 400 001</b> <b>Scrip Code: 538962</b>
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**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below disclosure under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Minda Instruments Limited (“MIL”), a material subsidiary of the Company, which has received order from the office of Joint Commissioner of GST & Central Excise under Central Goods and Services Tax Act 2017 (herein after referred as CGST Act 2017) and Tamil Nadu Goods and Services Act 2017, (herein after referred as TNGST Act 2017), for levy of penalty.

Sr. No.	Particulars	Details
a.	Name of the Authority	Joint Commissioner of GST & Central Excise, Chennai-Outer, Tamil Nadu
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The material subsidiary of the Company has received an Order from Joint Commissioner, GST & Central Excise confirming demand of GST of Rs 4,75,88,732/- for the period FY 2019-2020 & 2020-2021 and equivalent amount of penalty and interest as applicable under the provision of Section 74 (9) of CGST /TNGST on account of issue concerning short payment of GST due Misclassification / wrongly classified goods under the relevant provisions of the CGST Act, 2017, IGST and similar provisions under TNGST Act.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. GEXCOM/ADJN/GST/JC/2321/2025 -ADJN dated 30.03.2026 received by the Company on 30.03.2026
d.	Details of violation(s) / contravention (s) committed or alleged to be Committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to file appeal before the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have

**Minda Corporation Limited (Group Corporate Office)**

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

		any material financial impact on the Company.
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We request you to kindly take the above on record.

Thanking you

Yours faithfully,

**For Minda Corporation Limited**

**Pardeep Mann**  
**Company Secretary**  
**Membership No. A13371**

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