SPARK MINDA
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MINDA CORPORATION LIMITED
(GROUP CORPORATE OFFICE)

September 27, 2019

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra (East),** **Mumbai - 400 051** **Scrip Code: MINDACORP**	**Head - Listing Operations,** **BSE Limited,** **P.J. Towers, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 538962**

Sub: Grant of 30000 Employee Stock Options under "Minda Corporation Employee Stock Option Scheme 2017"

Dear Sir.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on Thursday, September 26, 2019 has approved grant of 30000 stock options as per details given below:

S. No.	Particulars	Details
1	Brief details of options granted	Grant of 30000 stock options to the employee of subsidiary of Minda Corporation Limited
2	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits)Regulations, 2014	Yes
3	Total number of shares covered by these options	30000 Equity Shares (each stock option is convertible into 1 equity share of face value of Rs. 2 each.
4	Exercise Price	Rs. 50 per option upon exercise of stock option
5	Vesting Schedule	60% - September 27, 2020 40%- April 01, 2021
6	Time within which option may be exercised	Within a period of one year from the date of vesting

Thanking you

Yours Faithfully

For Minda Corporation Limited

Minda Corporation Limited Delhi

Ajay Sancheti
Company Secretary
Membership No. F5605

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)
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