SPARK MINDA
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MINDA CORPORATION LIMITED
(GROUP CORPORATE OFFICE)

May 26, 2020

The Officer-In-Charge (Listing)
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: MINDACORP

Subject: Intimation of Termination of Joint Venture Agreement dated August 12, 2016 by material wholly owned subsidiary

This is in continuation our letter dated May 08, 2020 regarding termination of joint venture in China by Minda KTSN Plastic Solutions GmbH & Co., K.G, a material wholly owned subsidiary of the Company. Please find the desired disclosure as under:-

a) Name of parties to the agreement;	a) Minda KTSN Plastic Solutions GmbH & Co., K.G, Germany and Shandong Beiqi Hai Hua Automobile Parts Co., Ltd, China;
b) Nature of the agreement;	b) Joint Venture Termination;
c) Date of execution of the agreement;	c) May 07, 2020;
d) Details of amendment and impact thereof or reasons of termination and impact thereof.	d) The aforesaid Joint Venture didn't convert any opportunity in previous three years, therefore, JV has been terminated with the mutual consent of the parties. There is no impact due to such termination.

Hope you will find the above in order.

You are requested to kindly take the same on record.
Thanking you.
Yours faithfully,

For Minda Corporation Limited

Minda Corporation Limited Delhi

Ajay Sancheti
Company Secretary
Membership No. F5605

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