MINDA CORPORATION LIMITED
(Group Corporate Office)

August 21,2026

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra (East),** **Mumbai - 400 051** **Symbol: MINDACORP**	**Head - Listing Operations,** **BSE Limited,** **P.J. Towers, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 538962**

Sub: Proceedings of 41st Annual General Meeting of Minda Corporation Limited

Ref:- Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir/ Madam,

This is to inform you that the 41st Annual General Meeting of the Shareholders of Minda Corporation Limited was held on Friday, August 21, 2026 at 10:30 a.m. (IST) through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") Facility through NSDL platform.

The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with General Circular No 3/2025 dated September 22, 2025 issued, issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Regulations. In the meeting, following persons were present apart from the members of the Company:-

Sr. No.	Name	Attended through VC/OAVM from
1.	Shri Ashok Minda, Chairman & Group CEO	New Delhi
2.	Shri Aakash Minda, Executive Director	New Delhi
3.	Shri Gajanan V Gandhe Ji, Independent Director & Chairman of Nomination & Remuneration Committee	Mumbai
4.	Shri Ravi Sud Ji, Independent Director & Chairman of Risk Management Committee	Gurugram
5.	Smt. Pratima Ram Ji, Independent Director & Chairperson of CSR Committee & Audit Committee	Bengaluru
6.	Shri R. Laxman Ji, Independent Director	Mumbai
7.	Shri Naresh Kumar Modi Ji, Executive Director	Pune
8.	Shri Ajay Agarwal Ji, GCFO, President Finance & Strategy	Noida
9.	Mr. Pardeep Mann, Company Secretary & Compliance Officer	Noida
10.	Mr. Vikas Mehra, Partner of M/s S.R. Batliboi Co., LLP, Statutory Auditors	New Delhi
11.	Mr. Gaurav Gupta, Director of M/s S.R. Batliboi Co., LLP, Statutory Auditors	New Delhi
12.	Mr. Biswajit Ghosh, Representative of M/s BMP & Co. LLP, Company Secretaries, Scrutinizer & Secretarial Auditor	Bengaluru

Mr. Pardeep Mann, Company Secretary & Compliance Officer introduced the dignitaries and welcomed the Members of Minda Corporation Limited and thereafter informed that AGM has been conducted on virtual platform provided by NSDL as per the circulars issued by the SEBI and Ministry of Corporate Affairs.

As per the information provided by NSDL total 357 Members attended the meeting through VC and therefore with the permission of the Chairman, Company Secretary announced that the requisite quorum was present and the meeting was in order.

Company Secretary also informed that Notice of this 41st AGM and Annual Report for 2025-26 had been sent in electronic mode to members whose email address were registered with the Company or with their Depository Participants and hard copy of the Annual Reports has also been circulated to those members who had requested for the same. With the permission of the Chairman and with the permission of the members the same was taken as read. The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and other relevant documents, were made available electronically for inspection by the members and were also available during the meeting.

Company Secretary with the permission of the Statutory Auditors further informed that Auditor's Report on Standalone and Consolidated Financial Statements for the financial year ended on March 31, 2026 do not contain any qualification, reservation, adverse remarks or disclaimer and therefore, the same were taken as read.

In compliance with Section 108 of the Companies Act, 2013 read with relevant rules and as per Regulation 44 of LODR Regulations, 2015, remote e-voting facility was made available to the members from 18th August, 2026 to 20th August, 2026 to cast their votes on resolutions provided in the AGM Notice and the same was informed to the members during the meeting. Further, the members were also provided e-voting facility during the meeting to cast their votes.

The e-voting window was opened during the meeting and was continued to be active till 15 minutes after conclusion of the meeting. The members were requested to exercise their votes by using e-voting facility provided by NSDL.

Thereafter, Mr. Ashok Minda, Chairman & Group CEO delivered his speech (Copy Enclosed).

Thereafter, Mr. Ajay Agarwal, Group CFO, President- Finance & Strategy addressed the members and shared a brief presentation on Company overview, Key highlights and Financials - FY 26, JV partnerships, ESG, CSR and varios awards for the benefit of the stakeholders (Copy Enclosed).

It was announced by the Company Secretary that Notice of 41st Annual General Meeting dated May 22, 2026 was sent to the members through electronic mode for approval of the members through e-voting which contains the following resolutions: -

S. No	Particulars	Type of Resolution
ORDINARY BUSINESS:-		
1.	Consideration and adoption of Audited Financial Statements, Directors' and Auditor's Report for the Financial Year ended March 31, 2026	Ordinary Resolution

2.	Confirmation of payment of Interim Dividend and declaration of Final Dividend on Equity Shares	Ordinary Resolution
3.	Re-appointment of Mr. Ashok Minda (DIN: 00054727) as director liable to retire by rotation and being eligible offers himself for re-appointment	Ordinary Resolution
4.	Re-appointment of M/s S.R. Batliboi & Co. LLP as Statutory Auditors of the Company from the conclusion of 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting and to fix their remuneration	Ordinary Resolution
SPECIAL BUSINESS:-		
5.	Ratification of remuneration of Chandra Wadhwa & Co. Cost Accountants as Cost Auditors of the Company	Ordinary Resolution

Company Secretary informed that the Board had appointed Mr. Biswajit Ghosh, Practicing Company Secretary as scrutinizer to supervise the remote e-voting and e-voting process during the meeting. Further, the Company Secretary informed that the results of e-voting i.e. remote e-voting and e-voting during the meeting along with the Scrutinizer's Report will be submitted to Stock Exchanges and will also be placed on the website of the Company within prescribed timelines.

For the smooth conduct of this meeting the connection of all the Members was on mute mode during the meeting. Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s) one by one based on availability of time. Shri Ashok Minda, Chairman & Group CEO, Shri Aakash Minda, Executive Director and Shri Ajay Agarwal, Group CFO, President-Finance & Strategy appropriately responded to the questions raised by them. Thereafter, the questions received from shareholders were responded by Mr. Ajay Agarwal, Group CFO and President-Finance & strategy of the Company.

Mr. Ajay Agarwal, Group CFO, President-Finance & Strategy delivered the vote of thanks and concluded the meeting at 11:51 a.m. with the announcement that e-voting will continue for the shareholders for 15 minutes after conclusion of the meeting. E-voting was closed at 12:06 p.m. accordingly. This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited

PARDEEP MANN

Digitally signed by PARDEEP MANN
Date: 2026.08.21 16:29:40 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371

Encl: 41st AGM Notice

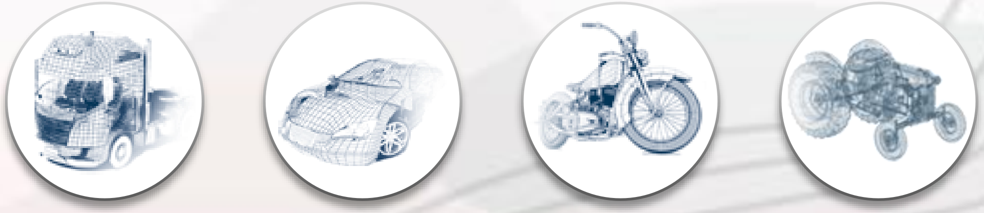
SPARK MINDA
Powered by Passion

41^{st} Annual General Meeting

Minda Corporation Limited

21^{st} August 2026

www.sparkminda.com



Minda at a Glance

A significant player in the global automotive industry for over six decades

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Great Place To Work. Certified JAN 2025-JAN 2026 INDIA

₹ 9,015Cr	₹ 6,185 Cr	42	23,000+
*FY26 Group Revenue**	*FY26 Consol Revenue*	*Manufacturing Plants*	*Workforce*

Business Verticals: Vehicle access; Electrical Distribution System; Light Weighting & Plastics; Driver Information System; EV System & Electronics

Customer Centric: "Customer First" is unified belief at Spark Minda; Strategically Located Plants & Offices in India, ASEAN, Japan & Europe; Well Placed Marketing Professionals, Product Managers, Project Managers and Business Operations team

Engineering Focused: 950+ Engineering Headcount; 330+ Patents; 3-4% R&D Spend; 2 Advanced Tech Centre; 7 Engineering Centers

Industry Partnerships: FLASH; TURNTIDE; TEC TOYODENSO; HCMF; VAST; SANCO; Stoneridge; FURUKAWA ELECTRIC; SILCA; INFAC; EVQ Point

Vision

Be a Dynamic, Innovative and Profitable global automotive organization to emerge as the preferred supplier and employer and create value for all stakeholders

Mission

Be a complete automotive system solutions provider and build a brand recognized by vehicle manufacturers all over the world

Values

Commitment to Stakeholders, Passion for Excellence, Open Communication, Integrity & Fairness, Nurture Talent, Competency & Willingness, Respect & Humility

*Revenue includes Associates and JVs

FY26 Business Performance

Key Strategic Developments

Highest ever Revenue of **Rs 6185** crores, a **growth of 22.3% YoY**

Highest ever EBITDA of Rs. 721 Crores with**, Highest ever margin of 11.7%**, a growth of 29 Bps YoY

Secured lifetime orders worth more than **Rs 10,000 crore** during the fiscal

New strategic partnership with **Toyodenso & Turntide** to offering innovative products to across the industry

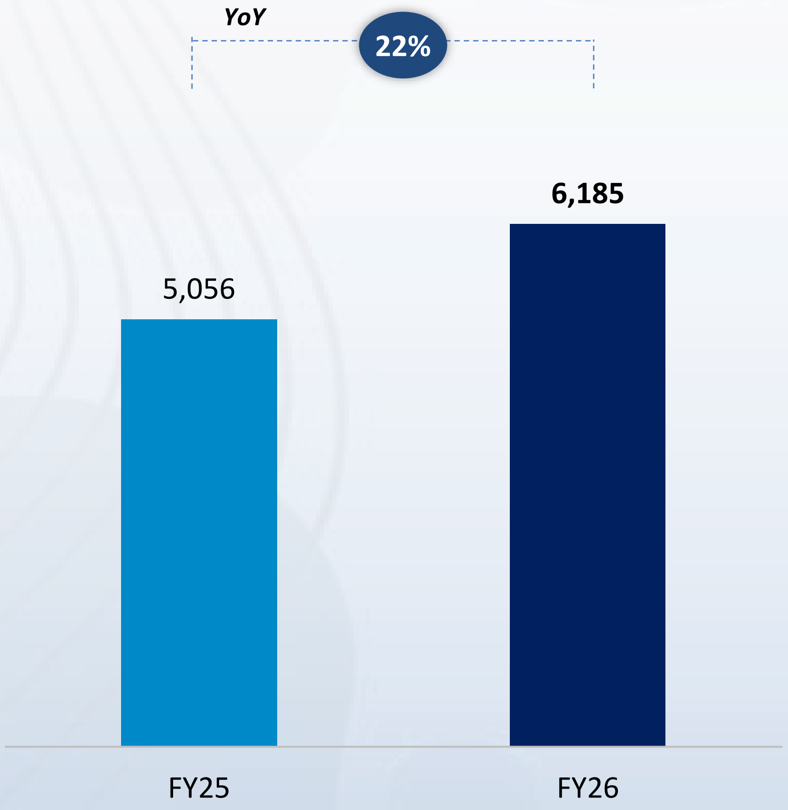
27 New Patents filed, taking the total patents filed to **330+**

FY2026 Financial Highlights

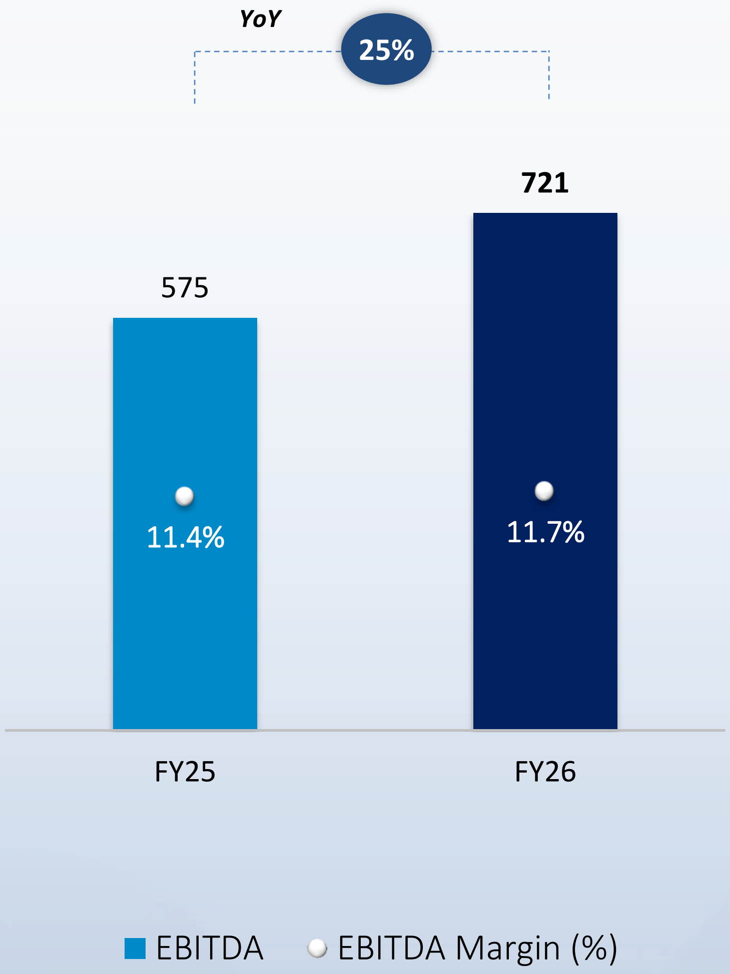
Growth Momentum Continues

Rs. In Crores

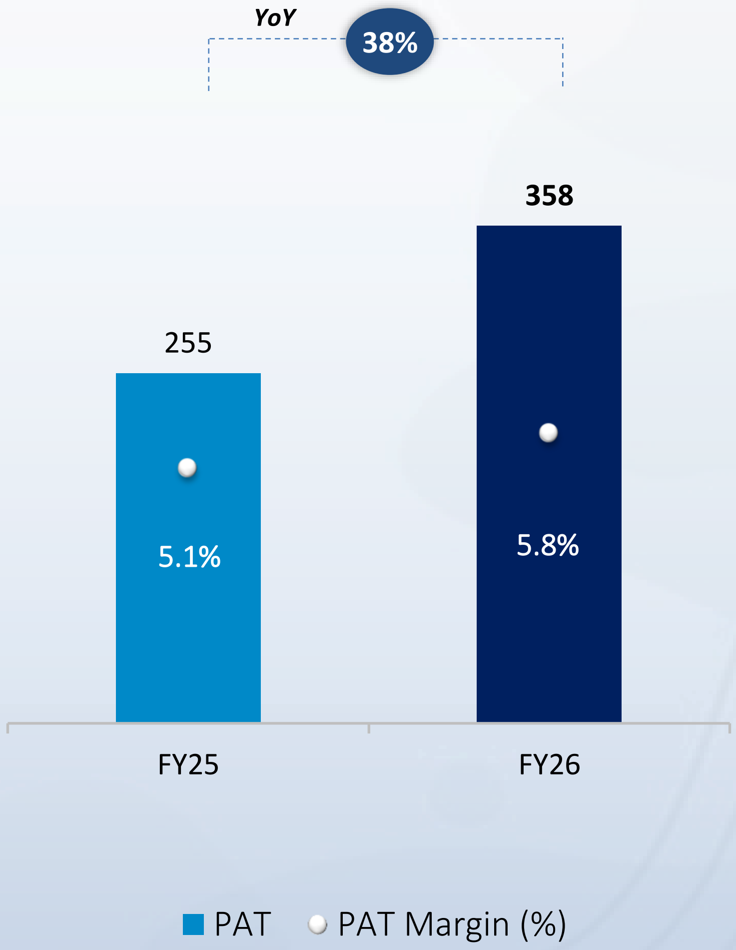
Revenue



EBITDA



PAT



Board of Directors has recommended a final dividend of 40% on the face value, i.e., Rs. 0.80 per equity share.

Strategic Expansion: Joint Venture with Turntide Drives Ltd.

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TURNTIDE

Spark Minda 49% - 51% Turntide Drives Join Venture

- Joint Venture between Minda Corporation & Turntide formed <u>**on 9th March 2026**</u> in India.
- This collaboration combines Turntide's globally proven technology with strong local ization expertise of Minda Corporation to deliver premium, localized solutions for EV Ecosystem.
- It will also strengthen the domestic supply chain, support the "Make in India" vision and provide the cost-competitive, high-quality products to OEMs

Addition of significant strategic value to Spark Minda

- Access to Advanced Motor Technology
- Premium Localised Solutions
- Local Manufacturing with Global Quality
- Strengthens Domestic Supply Chain
- Innovation Collaboration
- Supports 'Make in India' Vision

Axial Flux Motor

EV Motor

Electric Water Pump

Motor Controller

Strategic Expansion: Joint Venture with Toyodenso

- Toyodenso, founded in 1947 in Tokyo, is a global leader in developing and manufacturing electromechanical switches, electronics and sensors, primarily for the automotive, motorcycle and power equipment industries

Addition of significant strategic value to Spark Minda

- Access to Advanced Switch Technology
- Broader Product Range
- Local Manufacturing with Global Quality
- Enhanced Export Potential
- Innovation Collaboration

- As per our calculation total available market size of switches in India for FY2025 is Rs 10,000 - 12000 crore
- The joint venture has already secured a significant large order from one of the leading two-wheeler OEM
- Initially the Total Investment is around Rs. 150 Crores in the respective shareholding ratio.
- As MCL holds the majority stake, the revenue generated by JV company will be consolidated into the MCL's financials & contribute to the top line

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Spark Minda 60% - 40% Toyodenso Join Venture

Automotive Switches for two-wheelers, Passenger Cars and other automotive segment for the Indian market

Strategic Partnership with FLASH ELECTRONICS

Financial & Other Highlight (FY26)

Free Cash Flow	ROCE (%)	EV Revenue (%)
Rs. 112 Crs	27.7%	21%

Business Verticals

- Electrical & Electronics
- Powertrain Components

150+ Engineering Headcount

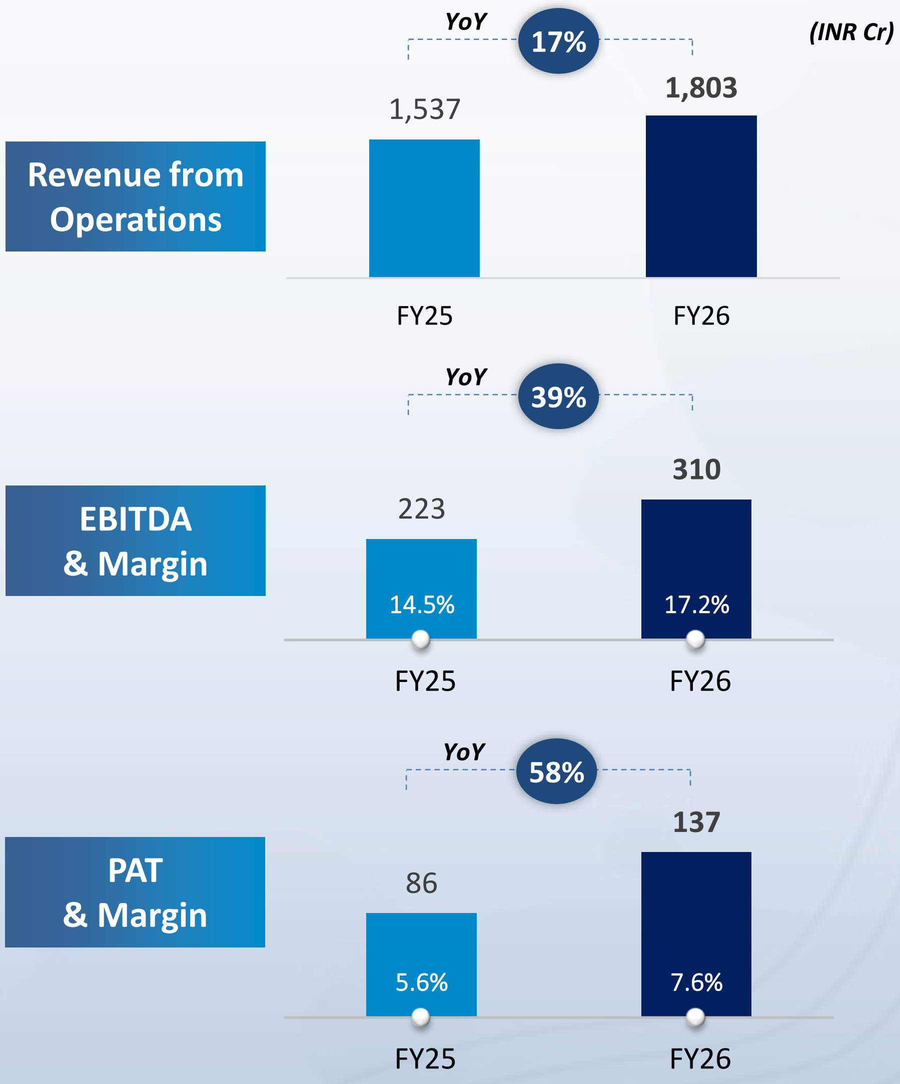
3,500+ Workforce

Manufacturing Facilities

6 Manufacturing facilities in India
+ 2 Manufacturing facilities in Germany and Hungary

Product Portfolio

Flash Financial Performance



Consolidated Leverage Position

Particulars (INR Crores)	Mar 31st, 2024	Mar 31st , 2025	Mar 31st , 2026
Net Worth	**1,981**	**2,202**	**2,659**
Long Term Borrowings*	203	528	543
Short Term Borrowings	145	816	669
Gross Debt	**348**	**1,344**	**1,212**
Less: Cash & Cash Equivalents	192	97	**147**
Net Debt	**156**	**1,247**	**1,065**
Capital Employed	**1,789**	**1,975**	**2,165**
ROCE#	**20.0%**	**20.0%**	**23.1%**
Net Debt / Net Worth	**0.1x**	**0.6x**	**0.4x**
Net Debt / EBITDA	**0.3x**	**1.8x^**	**1.2x^**

	Instrument	Rating
India Ratings & Research	Term Loan	IND AA / Stable
	Working capital limits (Fund-based and Non-fund-based)	IND AA / Stable / IND A1+
CRISIL	Long Term	CRISIL AA/Stable
	Short Term	CRISIL A1+

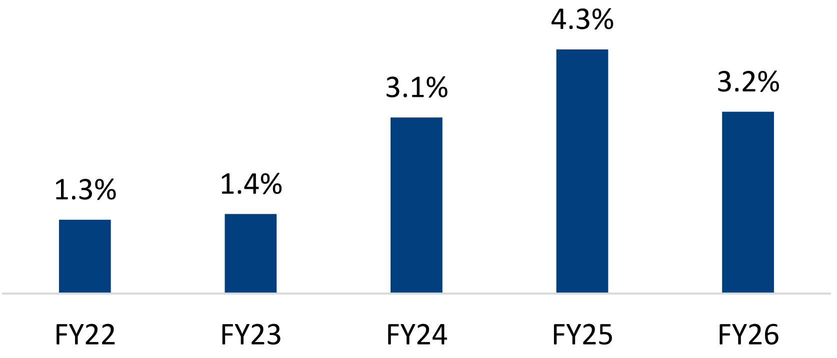
*Long Term Borrowings includes Current Maturities #Exclude Investment & share of profit JV/Associates, ^Net Debt / EBITDA includes 49% of Flash EBITDA

Innovation & Engineering for New Age Solutions

R&D Process

- Transforming from mechatronics to advance technology provider
- Focused towards innovating new technology and developing advance automotive products
- State of art technology center in India
- Best In class testing facilities including EMC/EMC, HIL/SIL, SMT facility and unique design studio

R&D Expenditure (% of Revenue)



2
Advanced Engineering Centre

7
Engineering Centre

330+
Patents Filed

950+
Engineer Headcount

WH Design, E&E Architecture & Digital Cluster

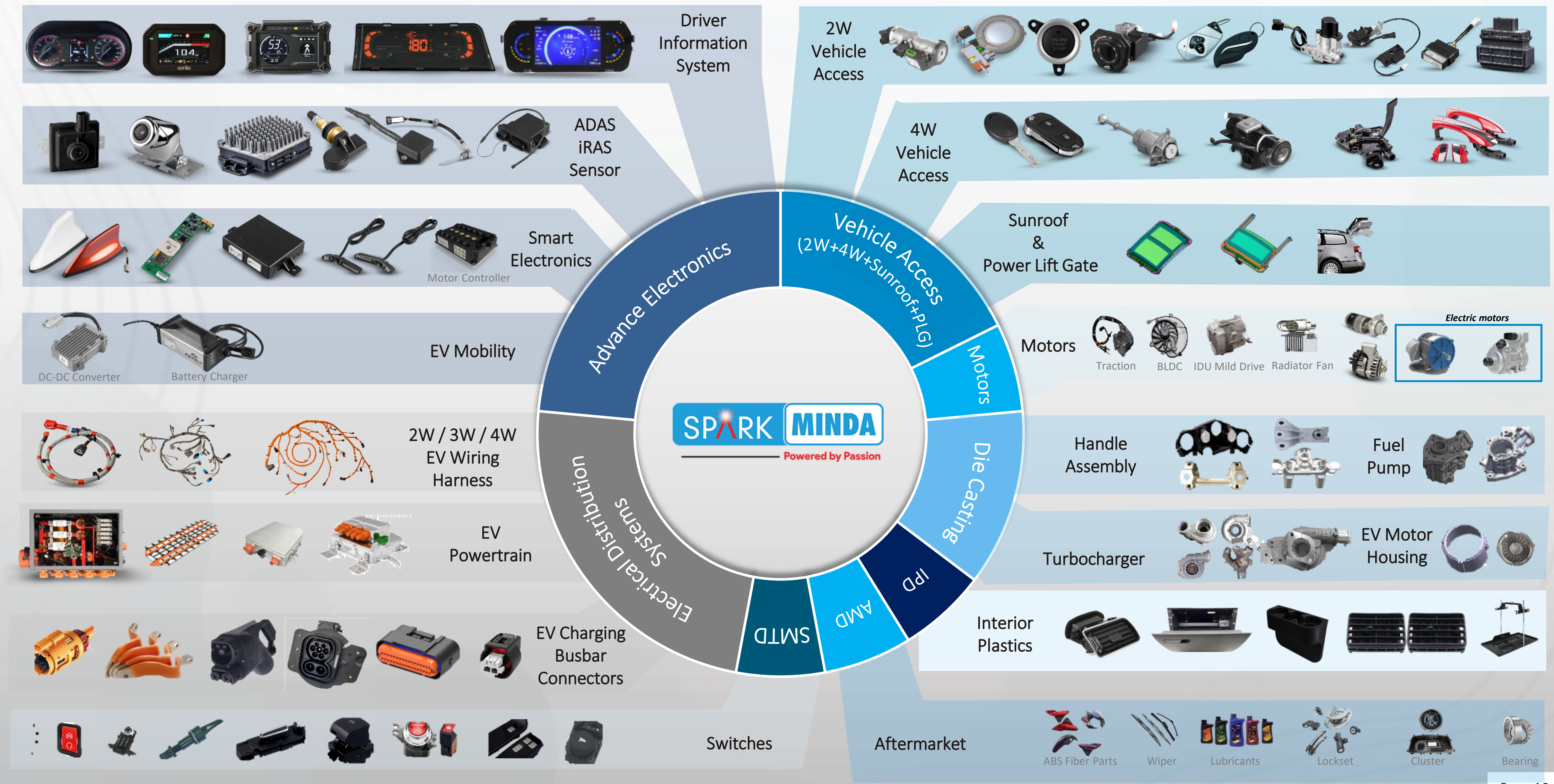
Power Electronics & Vehicle Access Solutions

Engineering Capabilities

- Electronics Hardware
- Mechatronics Engineering
- Embedded Software
- Testing, HIL, SIL, EMI/EMC, CAE

Well diversified product range

Expanding core verticals to fuel future growth



Business Segments

Transforming Current Business Lines as per Technology Trends

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Vehicle Access

↓

Intelligent & Smart

Smart PEPS

Flush Door System

PLG Systems

Cyber Security & E/E Architecture

Wiring Harness & Connectors

↓

Electrical Distribution Systems

PDU & BDU

EV HV Wiring Harness

Smart Junction Box

EV HV Connection System

Clusters, ADAS & Sensors

↓

Connected & Safe Mobility

Large Size TFT & Conn. Clusters

Telematics

Sensors for safety, ADAS and EVs

ADAS Systems

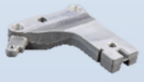
Die Casting & Interior Plastic

↓

Light Weight & Sustainable

Cylinder Head Cover

Centre Console



Engine Mounting Bracket

Battery Tray

EV Power Electronics

↓

EV Drive Train Solutions

Off Board Charger

X in 1

Onboard Chargers

EVSC/ ICCPD

Strong Relationship With Marquee Customers Across Segments

2-3-Wheeler	Commercial & Off Highway vehicles	Passenger Vehicles	Other Market

CSR and ESG

ESG

Transforming Towards Sustainable Mobility

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Sustainable Operations

Minda Corporation Limited –has been awarded the **Bronze Safety Champion Award** under the MSIL Safety Cluster

Greenlink programme initiated with suppliers

BRSR Core Assurance in process for Minda Corporation Limited

Sustainability roadmap initiated for Spark Minda's Aftermarket Division

Care For People

2,000+ learners trained on various skill development programs in 5 states

Over 75% learners **employed** or became **entrepreneurs**

Awareness and accessibility on Menstrual hygiene management to **1500+ women inmates of 26 prions in Uttar Pradesh**

Launch of Puzhal Prison in Chennai under **Prison Inmate Reform Programme – Saath, 35+ inmates** trained and engaged in manufacturing facility inside the prison

Ethical Business

Spark **Minda Sustainable Procurement Guideline** shared during Supplier's conference

Release of BRSR Report FY 2024-25

Stakeholder management Policy

Quality Management System in accordance with ISO 9001:2015

OHSAS 45001:2018

ISO 14001: 2015

ISO 50001:2011

Inclusive Growth

7,000+ accessible and assistive aid to people with disabilities

900+ persons with disabilities currently employed across the Group

AIMA Award - Best CSR Project Excellence Award

Awarded **The Leadership in Responsibility Award** by Fortune Institute of International Business

Awarded **Distinguished Leaders hip Hoour** by Times Foundation

Chairperson, Spark Minda Foundation received the **Women Leadership Award** by Delhi Management Association

Responsible Value Chain

Addressed and resolved environmental queries from **Mahindra & Mahindra, Tata Motors, Heromotocorp, etc.** to their satisfaction

Spark Minda successfully invited the following customers to Empowerment of Persons with Disabilities Camp - **Maruti Suzuki, HMSI, Hero MotoCorp and CNH** and also showcased other Sustainability & CSR Initiatives

5,000+ trees planted

Corporate Social Responsibility

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1,500+ women inmates of 26 prisons in Uttar Pradesh

7,000+ accessible and assistive aid to people with disabilities during Saksham Mega Camp in Uttar Pradesh

AIMA Award – Best CSR Project Excellence Award

Women Leadership Award by Delhi Management Association

5,000+ trees planted


THANK YOU
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