

December 20, 2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Grant of Employee Stock Options under “Minda Corporation Employee Stock Option Scheme 2017”

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held on Saturday, December 20, 2025 has approved grant of Stock Options to the employee of the Company as per details given below:

S. No.	Particulars	Details
1.	Brief details of options granted	1) Grant of 57,388 Stock Options to the employee of Minda Corporation Limited w.e.f. December 20, 2025; and 2) Grant of stock options aggregating to a value of INR 3 Crores, number of options to be determined based on the closing market price of Company's Shares as on April 1, 2026; and 3) Grant of stock options aggregating to a value of INR 3 Crores, number of options to be determined based on the closing market price of Company's Shares as on April 1, 2027.
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of shares covered by these options	1) Grant of 57,388 Stock Options w.e.f. December 20, 2025; and 2) Grant of stock options aggregating to a value of INR 3 Crores, number of options to be determined based on the closing market price of Company's Shares as on April 1, 2026; and 3) Grant of stock options aggregating to a value of INR 3 Crores, number of options to be determined based on the closing market price of Company's Shares as on April 1, 2027. Each stock option is convertible into 1 equity share of face value of Rs. 2/- each
4.	Pricing Formula/Exercise Price	Options to be exercised at a Face Value of Rs 2/- per option upon exercise of stock options

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

5.	Options Vesting/Vesting Schedule	<ol style="list-style-type: none"> 57,388 No's of Options (Granted for a value of INR 3 Crores based on closing price of Company's Shares on 1st June 2025 i.e. INR 522.75 per share) - These Options shall vest on 1st April 2028 and can be exercised within one year from vesting. ESOP's worth of INR 3 Crores, number of options to be determined based on closing price of Company's Shares as on 1st April 2026. These Options shall vest on 1st April 2028 and to be exercised within a period of one year from vesting. ESOP's worth of INR 3 Crores, number of options to be determined based on closing price of 1st April 2027. These Options shall vest on 1st April 2028 and to be exercised within a period of one year from vesting.
6.	Time within which option may be exercised	Within a period of one year from the date of vesting

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

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