SPARK MINDA
Powered by Passion

MINDA CORPORATION LIMITED
(GROUP CORPORATE OFFICE)

July 16, 2020

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962

Sub: Filing of clipping of the Audited Consolidated Financial Results for the quarter and year ended on March 31, 2020 published in the newspapers under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 the Company has published Audited Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2020 in the newspapers and clippings of the same are being submitted for your reference and records.

You are requested to kindly take the same on record for your further needful.

Thanking You,

Yours faithfully,

For Minda Corporation Limited

Minda Corporation Limited Delhi

Ajay Sancheti
Company Secretary
Membership No. F5605

Enclosed: Newspaper Clipping of Audited standalone & consolidated financial results for the quarter and year ended on March 31, 2020

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)
CIN: L74899DL1985PLC020401
Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.
TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450
Registered Office: A-15,Ashok Vihar, Phase-I, Delhi - 110052.
Website: www.sparkminda.com

ICRA Limited

Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: 1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001
Telephone No.:+91-11-23357940-45; Website: www.icra.in; Email ID: investors@icraindia.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in lakh)

S. No.	Particulars	Quarter ended March 31, 2020 (Audited)	Year ended March 31, 2020 (Audited)	Quarter ended March 31, 2019 (Audited)	Year ended March 31, 2019 (Audited)
1	Total income from operations	5,276.38	20,778.26	5,792.43	23,013.83
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	2,860.18	9,205.20	2,931.55	13,106.67
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	2,860.18	9,205.20	2,931.55	13,106.67
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	2,108.48	6,497.98	2,028.88	9,597.30
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive income (after tax)]	2,093.57	6,444.14	2,031.71	9,574.19
6	Equity share capital	965.12	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	57,287.92	57,287.92	53,859.47	53,859.47
8	Earnings per share (of ₹ 10/- each)				
	Basic :	21.92	67.55	21.15	98.36
	Diluted :	21.92	67.55	21.15	98.32

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in lakh)

S. No.	Particulars	Quarter ended March 31, 2020 (Audited)	Year ended March 31, 2020 (Audited)	Quarter ended March 31, 2019 (Audited)	Year ended March 31, 2019 (Audited)
1	Total income from operations	8,706.50	32,108.84	8,365.24	32,806.00
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	4,190.19	13,147.59	3,732.32	15,203.81
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	4,190.19	13,147.59	3,732.32	15,203.81
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	3,485.65	9,723.77	2,641.33	10,594.56
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive income (after tax)]	3,458.88	9,661.24	2,654.97	10,556.42
6	Equity share capital	965.12	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	69,196.35	69,196.35	63,122.31	63,122.31
8	Earnings per share (of ₹ 10/- each) -				
	Basic :	35.95	99.98	27.19	108.03
	Diluted :	35.95	99.98	27.17	107.98

NOTES:

1 The Company is in the process of addressing certain ongoing matters.
First, in respect of an adjudication proceeding ("Adjudication Proceeding") initiated by the Securities and Exchange Board of India ("SEBI") in relation to the credit ratings assigned to one of the Company's customers and the customer's subsidiaries, SEBI issued an order imposing a penalty of ₹ 25 lakh under section 15HB of the SEBI Act, 1992 on the Company. Further, SEBI issued a Show Cause Notice ("SCN") for enhancement of penalty amount. The Company has filed an appeal challenging the adjudication order before the Securities Appellate Tribunal (the "SAT") and deposited the penalty amount of Rs. 25 lakh without prejudice to such appeal. The said appeal is pending before the SAT. The Company has made adequate provision in this regard. The Company has also been cooperating with government agencies and responding to their queries in relation to this matter.
Second, the Board of Directors ("Board") had appointed external experts to examine and report on anonymous representations making certain allegations against two former officials which were forwarded to the Company by SEBI ("Representations"). During the examination of the aforesaid Representations, certain counter allegations were made by one of the two former officials, for which the Board appointed a second set of external experts, to examine such allegations.
The external experts examining the Representations have concluded their examination and the findings indicate that the conduct of the aforesaid officials was not in conformity with certain applicable regulations and Company policies relating to credit rating activities. The aforesaid officials are no longer in the employment of the Company.
The external experts have expressed that no evidence was found suggesting ex-facie that the ratings examined as part of the examination were inflated (i.e. were unsupported by ratings analysis). Further, as per external experts, this is subject to the limitation that the determination of whether or not any ratings are supported by ratings analysis, is a qualitative technical matter that was beyond the scope of the examination as the examination was not aimed at reviewing the appropriateness of rating opinions on merits.
The findings of the second set of external experts do not indicate any material deficiencies with applicable regulations and Company policies.
The findings of the external experts have been presented to the Board members. The Board is in the process of taking appropriate steps in the best interest of the Company and its various stakeholders with regard to the outcome of the examination.
Third, the Company directly received another anonymous representation during the year ended 31 March 2020 against certain of its existing officials and the examination thereof is in progress.
Fourth, the Company had received a letter from SEBI seeking comments on observations made in the interim report dated July 15, 2019 prepared by Grant Thornton India LLP, which was commissioned by the IL&FS group. The Company had submitted its responses to SEBI on such observations dated 14 August 2019. There has been no further development in this matter.
While the Company has made a provision for penalty on a best estimate basis with regards to the Adjudication Proceeding, the impact of uncertainties arising from the above matters is currently unascertainable. However, based on the legal opinions given by the reputed external counsels, the Company does not foresee an action from the regulator(s) that could adversely affect the functioning of the Company.

2 The above is an extract of the detailed format of Quarterly Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out audit of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020 and a qualified report (in respect of matter described in Note-1 above) has been issued. The extract of audit qualification reproduced below. The full format of the Quarterly Standalone and Consolidated Audited Financial Results and Audit Report thereon are available on the Stock Exchange websites of National Stock Exchange and BSE at www.nseindia.com and www.bseindia.com respectively and under the Investors section on the Company's website www.icra.in.

3 **Extract of Qualification of Audit Report**
Attention is drawn to note no. 1 above, wherein it is explained that the Company is in the process of addressing certain ongoing matters.
First, in respect of an adjudication proceeding ("Adjudication Proceeding") initiated by the Securities and Exchange Board of India ("SEBI") in relation to the credit ratings assigned to one of the Company's customers and the customer's subsidiaries, SEBI issued an order imposing a penalty of INR 25 lakh under section 15HB of the SEBI Act, 1992 on the Company. Further, SEBI issued a Show Cause Notice ("SCN") for enhancement of penalty amount. The Company has filed an appeal challenging the adjudication order before the Securities Appellate Tribunal (the "SAT") and deposited the penalty amount of INR 25 lakh without prejudice to such appeal. The said appeal is pending before the SAT. The Company has also been cooperating with government agencies and responding to their queries in relation to this matter.
Second, the Board of Directors ("Board") had appointed external experts to examine and report on anonymous representations making certain allegations against two former officials, which were forwarded to the Company by SEBI ("Representations"). During the examination of the aforesaid Representations, certain counter allegations were made by one of the two former officials, for which the Board appointed a second set of external experts to examine such allegations.
Based on our sighting and briefing of the findings of the external experts, the findings indicate that the conduct of the aforesaid officials was not in conformity with certain applicable regulations and Company policies relating to credit rating activities. The aforesaid officials are no longer in the employment of the Company. The external experts have expressed that no evidence was found suggesting ex-facie that the ratings examined as part of the examination were inflated (i.e. were unsupported by ratings analysis). Further, as per external experts, this is subject to the limitation that the determination of whether or not any ratings are supported by ratings analysis, is a qualitative technical matter that was beyond the scope of the examination as the examination was not aimed at reviewing the appropriateness of rating opinions on merits.
Based on our sighting and briefing of the findings of the second set of external experts, the findings do not indicate any material deficiencies with applicable regulations and Company policies.
The findings of the external experts have been presented to the Board members. As informed to us, the Board is in the process of taking steps with regard to the outcome of the examinations.
Third, the Company directly received another anonymous representation during the year ended 31 March 2020 against certain of its existing officials and the examination thereof is in progress.
Fourth, the Company had received a letter from SEBI seeking comments on observations made in the interim report dated July 15, 2019 prepared by Grant Thornton India LLP, which was commissioned by the IL&FS group. As informed to us, the Company had submitted its responses to SEBI on such observations dated 14 August 2019 and there has been no further development in this matter.
While the Company has made a provision for penalty on a best estimate basis with regard to the Adjudication Proceeding, the impact of uncertainties arising from SEBI's powers against non-compliances of aforesaid regulatory framework and other matters stated above are currently unascertainable. Consequently, we are unable to estimate the impact, if any, that may result from a conclusion of these matters or any related inquiry, on the Standalone and Consolidated Annual Financial Results for the year ended 31 March 2020.
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone and Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our qualified audit opinion on the Standalone and Consolidated Annual Financial Results.

4 **Extract of Adverse Audit Opinion on the Internal Financial Controls**
Because of the effects/possible effects of the material weaknesses described below on the achievement of the objectives of the control criteria, the Company has not maintained adequate internal financial controls with reference to Standalone and Consolidated Financial Statements and such internal financial controls over financial reporting were not operating effectively as at 31 March 2020, based on the internal financial controls with reference to Standalone and Consolidated Financial Statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").
We have considered the material weaknesses identified and reported below in determining the nature, timing, and extent of audit tests applied in our audit of the Standalone and Consolidated Financial Statements of the Company for the year ended 31 March 2020 and the material weaknesses have affected our opinion on the said Standalone and Consolidated Financial Statements and we have issued a qualified opinion on the said Standalone and Consolidated Financial Statements.
As explained inter-alia in the "Basis for Qualified Opinion" section of our Audit Report on the Standalone and Consolidated Financial Statements for the year ended 31 March 2020, pursuant to examinations by the external experts appointed by the Board of Directors of the Company of anonymous representations received by the Company, non-compliances of certain applicable regulations and Company policies relating to credit rating activities, including override of certain internal controls by senior management officials, have been identified, which indicates that the control environment was ineffective as at 31 March 2020. This could potentially result in legal/penal implications for the Company. The Company is in the process of undertaking remedial steps over a defined period of time towards strengthening its control environment. Pending the outcome of aforesaid non-compliances and conclusion of certain other ongoing matters, the completeness of identification of control deficiencies cannot be ascertained.

By Order of the Board of Directors
Amit Kumar Gupta
Whole-time Director & General Counsel
(DIN: 00352927)

Place : Gurugram
Date : July 14, 2020

MINDA CORPORATION LIMITED

SPARK MINDA — Powered by Passion

REGD. OFFICE : A-15, Ashok Vihar, Phase-I, Delhi- 110052
CIN: L74899DL1985PLC020401 Tel.: +91 124 4698400, Fax.: +91 124 4698450
e-mail: investor@mindacorporation.com, Website : www.sparkminda.com

EXTRACTS OF THE CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2020

(₹ in lakhs)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31 March 2020 AUDITED	31 December 2019 UN-AUDITED	31 March 2019 AUDITED	31 March 2020 AUDITED	31 March 2019 AUDITED
1. Total Income from operations	69,793	67,144	77,139	2,81,308	3,09,197
2. Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	885	5,503	5,809	13,888	21,851
3. (Loss) / Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	(28,444)	5,503	5,809	(15,441)	23,603
4. (Loss) / Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	(29,977)	4,161	4,192	(19,981)	16,922
5. Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	(29,755)	4,693	3,815	(19,444)	15,936
6. Equity Share Capital	4,530	4,529	4,525	4,530	4,525
7. Reserves (excluding Revaluation Reserves as shown in Audited Balance Sheet of Previous Years)	-	-	-	92,984	1,14,978
8. Earnings Per Share (of ₹ 2 each) (for continuing and discontinued operations) not annualized					
a) Basic (in ₹)	(13.47)	1.87	1.89	(8.98)	7.69
b) Diluted (in ₹)	(13.47)	1.83	1.84	(8.98)	7.52

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31 March 2020 AUDITED	31 December 2019 UN-AUDITED	31 March 2019 AUDITED	31 March 2020 AUDITED	31 March 2019 AUDITED
1. Total Income	52,659	54,158	61,054	21,7842	2,41,184
2. (Loss) / Profit before taxes	(34,162)	5,500	5,527	(20,075)	22,807
3. (Loss) / Profit for the period after taxes	(35,101)	4,191	4,104	(24,102)	16,058

Notes :

1) The Consolidated and Standalone Financials Results for the quarter and year ended on March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2020.

2) The Board of Directors of the Company declared an interim dividend of ₹ 0.35 per equity share (face value of ₹ 2 per share) aggregating to ₹ 959 Lakhs (including taxes) for the year 2019-20 in its meeting held on 06 February 2020 and same has been paid on 26 February 2020 . Further, the Board of Directors has not proposed any final dividend for the financial year 2019-20.

3) The above is an extract of the detailed format of the Financials Results for the quarter and year ended on March 31, 2020, filled with Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015. The full format of Consolidated and Standalone Results are available on the stock exchanges website(s), www.nseindia.com, www.bseindia.com and on Company's website at www.sparkminda.com.

For and on behalf of the Board of Directors
Sd/-
Ashok Minda
Chairman & Group CEO

Place : Gurugram
Date : 15 July, 2020

Minda Corporation is a flagship company of Spark Minda, one of the leading automotive component manufacturer in India with a pan-India presence and significant international footprint.

THERMAX

THERMAX LIMITED

Registered Office: D-13, MIDC Industrial Area, R.D. Aga Road, Chinchwad, Pune – 411 019
Corporate Office: Thermax House, 14, Mumbai - Pune Road, Wakdewadi, Pune – 411 003
Corporate Identity Number (CIN): L29299PN1980PLC022787
Email ID: cservice@thermaxglobal.com Website: www.thermaxglobal.com Tel no: 020-66051200

Notice of 39th Annual General Meeting and E-Voting Information

NOTICE is hereby given that the Thirty-ninth Annual General Meeting (AGM) of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Wednesday, August 12, 2020 at 4.00 p.m., (IST), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC / OAVM or view the live webcast at https://emeetings.kfintech.com/. Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, the Notice of the AGM and the standalone and consolidated financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent to the Members of the Company whose email addresses are registered with the Company / Depository Participant(s) as on July 10, 2020. The aforesaid documents will also be available on the Company's website at www.thermaxglobal.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Company's Registrar and Transfer Agent (RTA), KFin Technologies Private Limited ("KFintech"), at https://evoting.kfintech.com.

The documents referred to in the Notice of the AGM are available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cservice@thermaxglobal.com by August 11, 2020.

Members who would like to express their views or ask questions during the AGM may register themselves by login on to https://emeetings.kfintech.com and clicking on the 'Speaker Registration' option available on the screen after login. The Speaker Registration will be open during Friday, August 7, 2020 (9.00 a.m.) to Monday, August 10, 2020 (5.00 p.m.). Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

Instruction for remote e-voting and e-voting during AGM:

The Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at the AGM by electronic means ("e-voting"). Members may cast their votes remotely, using the electronic voting system of KFintech on the dates mentioned herein below ("remote e-voting").

Further, the facility for voting through electronic voting system will also be made available at the AGM ("Insta Poll") and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through Insta Poll.

The Company has engaged the services of KFintech as the agency to provide e-voting facility.

Information and instructions including details of user id and password relating to e-voting have been sent to the members through e-mail. The same login credentials should be used for attending the AGM through VC / OAVM.

The manner of remote e-voting and voting by Insta Poll by members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM and will also be available on the website of the Company www.thermaxglobal.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of KFintech, at https://evoting.kfintech.com

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting: 9.00 a.m. on Friday, August 7, 2020. End of remote e-voting: 5.00 p.m. on Tuesday, August 11, 2020.

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFintech upon expiry of the aforesaid period.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e., Wednesday, August 5, 2020 only shall be entitled to avail the facility of remote e-voting or for participation at the AGM and voting through Insta Poll.

Manner of registering / updating email addresses is as below:

- Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by clicking on https://ris.kfintech. com/email_registration/ or by writing to the KFintech, RTA of the Company with details of folio number and attaching a self-attested copy of PAN card at einward.ris@kfintech.com. Members holding shares in dematerialised mode, who have not registered / updated their email addresses with their Depository Participants, are requested to register / update their email addresses with the Depository Participants with whom they maintain their demat accounts. After due verification, KFintech will forward their login credentials to their registered email address.
- Any person who becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date may obtain the User ID and password in the manner as provided in the Notice of the AGM, which is available on Company's website and KFintech's website.
- Such members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of the AGM.

The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

In case of any query pertaining to e-voting, members may refer to the "Help" and "FAQs" sections / E-voting user manual available through a dropdown menu in the "Downloads" section of KFintech's website for e-voting: https://evoting.kfintech.com

Members are requested to note the following contact details for addressing queries / grievances, if any:

M Krishna Priya, Manager
KFin Technologies Private Limited
Selenium Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad 500 032
Phone No.: +91 40 6716 2222, Toll-free No.: 1-800-345-4001
E-mail: priya.maddula@kfintech.com

By Order of the Board of Directors
For Thermax Limited

Sd/-
Kedar P. Phadke
Company Secretary

Place : Pune
Date : July 15, 2020

ICRA Limited

Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: 1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001
Telephone No.:+91-11-23357940-45; **Website:** www.icra.in; **Email ID:** investors@icraindia.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in lakh)

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6	Equity share capital	965.12	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	57,287.92	57,287.92	53,859.47	53,859.47
8	Earnings per share (of ₹ 10/- each)				
	Basic :	21.92	67.55	21.15	98.36
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Second, the Board of Directors ("Board") had appointed external experts to examine and report on anonymous representations making certain allegations against two former officials which were forwarded to the Company by SEBI ("Representations"). During the examination of the aforesaid Representations, certain counter allegations were made by one of the two former officials, for which the Board appointed a second set of external experts, to examine such allegations.
The external experts examining the Representations have concluded their examination and the findings indicate that the conduct of the aforesaid officials was not in conformity with certain applicable regulations and Company policies relating to credit rating activities. The aforesaid officials are no longer in the employment of the Company.
The external experts have expressed that no evidence was found suggesting ex-facie that the ratings examined as part of the examination were inflated (i.e. were unsupported by ratings analysis). Further, as per external experts, this is subject to the limitation that the determination of whether or not any ratings are supported by ratings analysis, is a qualitative technical matter that was beyond the scope of the examination as the examination was not aimed at reviewing the appropriateness of rating opinions on merits.
The findings of the second set of external experts do not indicate any material deficiencies with applicable regulations and Company policies.
The findings of the external experts have been presented to the Board members. The Board is in the process of taking appropriate steps in the best interest of the Company and its various stakeholders with regard to the outcome of the examination.
Third, the Company directly received another anonymous representation during the year ended 31 March 2020 against certain of its existing officials and the examination thereof is in progress.
Fourth, the Company had received a letter from SEBI seeking comments on observations made in the interim report dated July 15, 2019 prepared by Grant Thornton India LLP, which was commissioned by the IL&FS group. The Company had submitted its responses to SEBI on such observations dated 14 August 2019. There has been no further development in this matter.
While the Company has made a provision for penalty on a best estimate basis with regards to the Adjudication Proceeding, the impact of uncertainties arising from the above matters is currently unascertainable. However, based on the legal opinions given by the reputed external counsels, the Company does not foresee an action from the regulator(s) that could adversely affect the functioning of the Company.

2 The above is an extract of the detailed format of Quarterly Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out audit of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020 and a qualified report (in respect of matter described in Note-1 above) has been issued. The extract of audit qualification reproduced below. The full format of the Quarterly Standalone and Consolidated Audited Financial Results and Audit Report thereon are available on the Stock Exchange websites of National Stock Exchange and BSE at www.nseindia.com and www.bseindia.com respectively and under the Investors section on the Company's website www.icra.in.

3 **Extract of Qualification of Audit Report**
Attention is drawn to note no. 1 above, wherein it is explained that the Company is in the process of addressing certain ongoing matters.
First, in respect of an adjudication proceeding ("Adjudication Proceeding") initiated by the Securities and Exchange Board of India ("SEBI") in relation to the credit ratings assigned to one of the Company's customers and the customer's subsidiaries, SEBI issued an order imposing a penalty of INR 25 lakh under section 15HB of the SEBI Act, 1992 on the Company. Further, SEBI issued a Show Cause Notice ("SCN") for enhancement of penalty amount. The Company has filed an appeal challenging the adjudication order before the Securities Appellate Tribunal (the "SAT") and deposited the penalty amount of INR 25 lakh without prejudice to such appeal. The said appeal is pending before the SAT. The Company has also been cooperating with government agencies and responding to their queries in relation to this matter.
Second, the Board of Directors ("Board") had appointed external experts to examine and report on anonymous representations making certain allegations against two former officials, which were forwarded to the Company by SEBI ("Representations"). During the examination of the aforesaid Representations, certain counter allegations were made by one of the two former officials, for which the Board appointed a second set of external experts to examine such allegations.
Based on our sighting and briefing of the findings of the external experts, the findings indicate that the conduct of the aforesaid officials was not in conformity with certain applicable regulations and Company policies relating to credit rating activities. The aforesaid officials are no longer in the employment of the Company. The external experts have expressed that no evidence was found suggesting ex-facie that the ratings examined as part of the examination were inflated (i.e. were unsupported by ratings analysis). Further, as per external experts, this is subject to the limitation that the determination of whether or not any ratings are supported by ratings analysis, is a qualitative technical matter that was beyond the scope of the examination as the examination was not aimed at reviewing the appropriateness of rating opinions on merits.
Based on our sighting and briefing of the findings of the second set of external experts, the findings do not indicate any material deficiencies with applicable regulations and Company policies.
The findings of the external experts have been presented to the Board members. As informed to us, the Board is in the process of taking steps with regard to the outcome of the examinations.
Third, the Company directly received another anonymous representation during the year ended 31 March 2020 against certain of its existing officials and the examination thereof is in progress.
Fourth, the Company had received a letter from SEBI seeking comments on observations made in the interim report dated July 15, 2019 prepared by Grant Thornton India LLP, which was commissioned by the IL&FS group. As informed to us, the Company had submitted its responses to SEBI on such observations dated 14 August 2019 and there has been no further development in this matter.
While the Company has made a provision for penalty on a best estimate basis with regard to the Adjudication Proceeding, the impact of uncertainties arising from SEBI's powers against non-compliances of aforesaid regulatory framework and other matters stated above are currently unascertainable. Consequently, we are unable to estimate the impact, if any, that may result from a conclusion of these matters or any related inquiry, on the Standalone and Consolidated Annual Financial Results for the year ended 31 March 2020.
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone and Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our qualified audit opinion on the Standalone and Consolidated Annual Financial Results.

4 **Extract of Adverse Audit Opinion on the Internal Financial Controls**
Because of the effects/possible effects of the material weaknesses described below on the achievement of the objectives of the control criteria, the Company has not maintained adequate internal financial controls with reference to Standalone and Consolidated Financial Statements and such internal financial controls over financial reporting were not operating effectively as at 31 March 2020, based on the internal financial controls with reference to Standalone and Consolidated Financial Statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").
We have considered the material weaknesses identified and reported below in determining the nature, timing, and extent of audit tests applied in our audit of the Standalone and Consolidated Financial Statements of the Company for the year ended 31 March 2020 and the material weaknesses have affected our opinion on the said Standalone and Consolidated Financial Statements and we have issued a qualified opinion on the said Standalone and Consolidated Financial Statements.
As explained inter-alia in the "Basis for Qualified Opinion" section of our Audit Report on the Standalone and Consolidated Financial Statements for the year ended 31 March 2020, pursuant to examinations by the external experts appointed by the Board of Directors of the Company of anonymous representations received by the Company, non-compliances of certain applicable regulations and Company policies relating to credit rating activities, including override of certain internal controls by senior management officials, have been identified, which indicates that the control environment was ineffective as at 31 March 2020. This could potentially result in legal/penal implications for the Company. The Company is in the process of undertaking remedial steps over a defined period of time towards strengthening its control environment. Pending the outcome of aforesaid non-compliances and conclusion of certain other ongoing matters, the completeness of identification of control deficiencies cannot be ascertained.

By Order of the Board of Directors
Amit Kumar Gupta
Whole-time Director & General Counsel
(DIN: 00352927)

Place : Gurugram
Date : July 14, 2020

MINDA CORPORATION LIMITED

SPARK MINDA — Powered by Passion

REGD. OFFICE : A-15, Ashok Vihar, Phase-I, Delhi- 110052
CIN: L74899DL1985PLC020401 Tel.: +91 124 4698400, Fax.: +91 124 4698450
e-mail: investor@mindacorporation.com, Website : www.sparkminda.com

EXTRACTS OF THE CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2020

(₹ in lakhs)

	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1.	Total Income from operations	69,793	67,144	77,139	2,81,308	3,09,197
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	885	5,503	5,809	13,888	21,851
3.	(Loss) / Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	(28,444)	5,503	5,809	(15,441)	23,603
4.	(Loss) / Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	(29,977)	4,161	4,192	(19,981)	16,922
5.	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)}	(29,755)	4,693	3,815	(19,444)	15,936
6.	Equity Share Capital	4,530	4,529	4,525	4,530	4,525
7.	Reserves (excluding Revaluation Reserves as shown in Audited Balance Sheet of Previous Years)	-	-	-	92,984	1,14,978
8.	Earnings Per Share (of ₹ 2 each) (for continuing and discontinued operations) not annualized					
	a) Basic (in ₹)	(13.47)	1.87	1.89	(8.98)	7.69
	b) Diluted (in ₹)	(13.47)	1.83	1.84	(8.98)	7.52

	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1.	Total Income	52,659	54,158	61,054	21,7842	2,41,184
2.	(Loss) / Profit before taxes	(34,162)	5,500	5,527	(20,075)	22,807
3.	(Loss) / Profit for the period after taxes	(35,101)	4,191	4,104	(24,102)	16,058

Notes :

1) The Consolidated and Standalone Financials Results for the quarter and year ended on March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2020.

2) The Board of Directors of the Company declared an interim dividend of ₹ 0.35 per equity share (face value of ₹ 2 per share) aggregating to ₹ 959 Lakhs (including taxes) for the year 2019-20 in its meeting held on 06 February 2020 and same has been paid on 26 February 2020 . Further, the Board of Directors has not proposed any final dividend for the financial year 2019-20.

3) The above is an extract of the detailed format of the Financials Results for the quarter and year ended on March 31, 2020, filled with Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015. The full format of Consolidated and Standalone Results are available on the stock exchanges website(s), www.nseindia.com, www.bseindia.com and on Company's website at www.sparkminda.com.

For and on behalf of the Board of Directors
Sd/-
Ashok Minda
Chairman & Group CEO

Place : Gurugram
Date : 15 July, 2020

Minda Corporation is a flagship company of Spark Minda, one of the leading automotive component manufacturer in India with a pan-India presence and significant international footprint.

THERMAX

THERMAX LIMITED

Registered Office: D-13, MIDC Industrial Area, R.D. Aga Road, Chinchwad, Pune – 411 019
Corporate Office: Thermax House, 14, Mumbai - Pune Road, Wakdewadi, Pune – 411 003
Corporate Identity Number (CIN): L29299PN1980PLC022787
Email ID: cservice@thermaxglobal.com Website: www.thermaxglobal.com Tel no: 020-66051200

Notice of 39th Annual General Meeting and E-Voting Information

NOTICE is hereby given that the Thirty-ninth Annual General Meeting (AGM) of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Wednesday, August 12, 2020 at 4.00 p.m., (IST), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the business set out in the Notice calling the AGM. Members will be able to attend the AGM through VC / OAVM or view the live webcast at https://emeetings.kfintech.com/. Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, the Notice of the AGM and the standalone and consolidated financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent to the Members of the Company whose email addresses are registered with the Company / Depository Participant(s) as on July 10, 2020. The aforesaid documents will also be available on the Company's website at www.thermaxglobal.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Company's Registrar and Transfer Agent (RTA), KFin Technologies Private Limited ("KFintech"), at https://evoting.kfintech.com.

The documents referred to in the Notice of the AGM are available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cservice@thermaxglobal.com by August 11, 2020.

Members who would like to express their views or ask questions during the AGM may register themselves by login on to https://emeetings.kfintech.com and clicking on the 'Speaker Registration' option available on the screen after login. The Speaker Registration will be open during Friday, August 7, 2020 (9.00 a.m.) to Monday, August 10, 2020 (5.00 p.m.). Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

Instruction for remote e-voting and e-voting during AGM:

The Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at the AGM by electronic means ("e-voting"). Members may cast their votes remotely, using the electronic voting system of KFintech on the dates mentioned herein below ("remote e-voting").

Further, the facility for voting through electronic voting system will also be made available at the AGM ("Insta Poll") and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through Insta Poll.

The Company has engaged the services of KFintech as the agency to provide e-voting facility.

Information and instructions including details of user id and password relating to e-voting have been sent to the members through e-mail. The same login credentials should be used for attending the AGM through VC / OAVM.

The manner of remote e-voting and voting by Insta Poll by members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM and will also be available on the website of the Company www.thermaxglobal.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of KFintech, at https://evoting.kfintech.com

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting: 9.00 a.m. on Friday, August 7, 2020. End of remote e-voting: 5.00 p.m. on Tuesday, August 11, 2020.

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFintech upon expiry of the aforesaid period.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e., Wednesday, August 5, 2020 only shall be entitled to avail the facility of remote e-voting or for participation at the AGM and voting through Insta Poll.

Manner of registering / updating email addresses is as below:

- Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by clicking on https://ris.kfintech. com/email_registration/ or by writing to the KFintech, RTA of the Company with details of folio number and attaching a self-attested copy of PAN card at einward.ris@kfintech.com. Members holding shares in dematerialised mode, who have not registered / updated their email addresses with their Depository Participants, are requested to register / update their email addresses with the Depository Participants with whom they maintain their demat accounts. After due verification, KFintech will forward their login credentials to their registered email address.
- Any person who becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date may obtain the User ID and password in the manner as provided in the Notice of the AGM, which is available on Company's website and KFintech's website.
- Such members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of the AGM.

The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

In case of any query pertaining to e-voting, members may refer to the "Help" and "FAQs" sections / E-voting user manual available through a dropdown menu in the "Downloads" section of KFintech's website for e-voting: https://evoting.kfintech.com

Members are requested to note the following contact details for addressing queries / grievances, if any:

M Krishna Priya, Manager
KFin Technologies Private Limited
Selenium Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad 500 032
Phone No.: +91 40 6716 2222, Toll-free No.: 1-800-345-4001
E-mail: priya.maddula@kfintech.com

By Order of the Board of Directors
For Thermax Limited

Sd/-
Kedar P. Phadke
Company Secretary

Place : Pune
Date : July 15, 2020

सोना तस्करी मामले में आइएएस अधिकारी से पूछताछ

तिरुवनंतपुरम, 15 जुलाई (भाषा)।

केरल के मुख्यमंत्री पिनराई विजयन के बर्खास्त किए गए प्रधान सचिव एवं वरिष्ठ आइएएस अधिकारी एम शिवशंकर से सीमा शुल्क अधिकारियों ने सोना तस्करी मामले में बुधवार सुबह तक करीब नौ घंटे तक पूछताछ की। सोना तस्करी मामले की जांच के संबंध में नौकरशाह को अधिकारियों के समक्ष पेश होने का नोटिस जारी किया गया था जिसके बाद मंगलवार शाम वे पेश हुए। बुधवार देर रात दो तक यह पूछताछ चलती रही जिसके बाद सीमा शुल्क अधिकारी शिवशंकर को उनके घर लेकर गए। विभाग इस बात की जांच कर रहा है कि क्या शिवशंकर ने मुख्य आरोपी सरित, स्वप्ना सुरेश और संदीप नायर की मदद के लिए अपने पद का इस्तेमाल किया।

गैरजरूरी कर्मियों को पांच साल तक अवैतनिक छुट्टी पर भेजेगा एअर इंडिया

नई दिल्ली, 15 जुलाई (भाषा)।

सरकारी विमानन कंपनी एअर इंडिया ने दक्षता, स्वास्थ्य और जरूरत जैसे आधार पर कर्मचारियों की पहचान करने की प्रक्रिया शुरू कर दी है, जिन्हें पांच साल तक के लिए बिना वेतन अनिवार्य अवकाश पर भेजा जाएगा। कंपनी द्वारा मंगलवार को जारी आदेश के मुताबिक निदेशक मंडल ने एअर इंडिया के अध्यक्ष एवं प्रबंध निदेशक राजीव बंसल को कर्मचारियों की उपयुक्तता, दक्षता, क्षमता, प्रदर्शन की गुणवत्ता, कर्मचारी का स्वास्थ्य, पहले ड्यूटी के समय अनुपलब्धता, आदि के आधार पर छह महीने या दो साल के लिए बिना वेतन अनिवार्य अवकाश पर भेजने के लिए अधिकृत किया है और यह अवधि पांच साल तक बढ़ाई जा सकती है।

आदेश में कहा गया है कि मुख्यालय में विभागों के प्रमुखों के साथ-साथ क्षेत्रीय कार्यालयों के निदेशक उपरोक्त कसौटियों के आधार पर प्रत्येक कर्मचारी का मूल्यांकन करेंगे।

राजनीतिक हत्या नहीं विधायक की मौत : ममता

कोलकाता, 15 जुलाई (भाषा)।

भाजपा के एक विधायक की 'राजनीतिक हत्या' पर ममता बनर्जी सरकार को बर्खास्त करने की मांग को लेकर पार्टी के एक प्रतिनिधिमंडल के राष्ट्रपति रामनाथ कोविंद से मुलाकात करने के एक दिन बाद पश्चिम बंगाल की मुख्यमंत्री ने कोविंद को पत्र लिखकर दावा किया कि भगवा पार्टी ने 'तथ्यों को तोड़ मरोड़कर' पेश किया होगा। उन्होंने कहा कि इस मामले को उचित जांच के लिए सीआइडी को सौंप दिया गया है।

तृणमूल कांग्रेस के संसदीय दल के नेता डेरेक ओ'ब्रायन की अध्यक्षता में पार्टी के एक प्रतिनिधिमंडल ने भी बुधवार को राष्ट्रपति भवन में कोविंद से मुलाकात कर उन्हें मामले के तथ्यों से अवगत कराया। पत्र में बनर्जी ने राज्य पुलिस की प्रारंभिक जांच और पोस्टमार्टम रिपोर्ट के हवाले से कहा कि दीबेंद्र नाथ राय की मौत 'संदिग्ध आत्महत्या का मामला है और राजनीतिक मामला नहीं लगता जैसा कि भाजपा दिखा रही है।' पत्र में कहा गया है, 'मैं खास तथ्य की ओर आपका ध्यान आकर्षित करने के लिए विवश हूं। यह भाजपा के एक प्रतिनिधिमंडल के साथ आपकी बैठक के संदर्भ में है जिसने आपके समक्ष कुछ तथ्यों को तोड़ मरोड़कर पेश किया होगा।'

इसमें कहा गया है, 'पोस्टमार्टम रिपोर्ट और प्रारंभिक जांच के आधार पर पश्चिम बंगाल पुलिस ने इसे संदिग्ध आत्महत्या का मामला बताया है और यह धन के लेनदेन का स्थानीय मामला हो सकता है। मृतक की जेब में मिले पत्र में दो ऐसे लोगों के नाम भी लिखे हैं जो कथित तौर पर इलाके में धन के लेनदेन की ऐसी गतिविधियों से जुड़े पाए गए।' मुख्यमंत्री ने कहा कि उनकी सरकार ने उत्तर दिनाजपुर जिले में हेमताबाद के विधायक राय की मौत के फौरन बाद विस्तृत जांच के लिए सोमवार को 'सभी आवश्यक कार्रवाई' की।

उन्होंने कहा, 'मैंने उचित जांच के लिए पहले ही मामला सीआइडी को सौंप दिया है।'

फीनिक्स इन्टरनेशनल लिमिटेड

CIN: L74899DL1987PLC030092
पंजी. कार्यालय: 3रा तल, गोपाला टावर, 25, राजेन्द्रा प्लेस, नई दिल्ली-110008
टेली.: (91-11) 25747696/2575 1934/35/36, फैक्स: (91-11) 2575 1937/38
ईमेल: narendermakkar@yahoo.com

सूचना

स्टॉक एक्सचैंज के साथ सेबी (सूचीयन दायित्व एवं उद्घाटन अपेक्षा) विनियमन, 2015 के विनियमन 47 के साथ पठित विनियमन 29 के अनुपालन में एतद्द्वारा सूचित किया जाता है कि कम्पनी के निदेशक मंडल की एक बैठक मंगलवार, 28.7.2020 को कॉर्पोरेट कार्य मंत्रालय द्वारा जारी अधिसूचनाओं, तिथि 19 मार्च, 2020 तथा 23 जून, 2020 के अनुसार ऑडियो विजुअल माध्यमों द्वारा आयोजित की जायेगी जिसमें अन्य विषयों के अलावे तत्स्थानीय अवधि के लिये ऑडिटरों की सीमित समीक्षा रिपोर्ट के साथ 31.3.2020 को समाप्त तिमाही तथा वित्त वर्ष के लिये कम्पनी के स्टैंडएलॉन एवं समेकित अंकेक्षित वित्तीय परिणामों पर विचार किये जाएंगे।

पुनः कम्पनी की प्रतिभूतियों में इन्सायडर ट्रेडिंग निषेध के लिये आचार संहिता के अनुसार कम्पनी की शेयरों में कारोबार के लिये ट्रेडिंग विण्डो 31.3.2020 को समाप्त तिमाही तथा वर्ष के लिये कम्पनी के वित्तीय परिणामों को सार्वजनिक करने के 48 घंटे बाद तक बंद रहेगा।

उक्त सूचना कम्पनी की वेबसाईट http://www.phoenixindia.com तथा साथ ही स्टॉक एक्सचैंज की वेबसाईट https://www.bseindia.com पर भी देखी जा सकती है।

फीनिक्स इन्टरनेशनल लिमिटेड के लिये
हस्ता./-
नरेन्दर कुमार मक्कर
(DIN:00026857)
निदेशक

स्थान: नई दिल्ली
तिथि: 15.7.2020

सवेरे ट्रेड एण्टरप्राईजेज लिमिटेड

CIN: L51909DL1990PLC040761
पंजी. कार्यालय: 3रा तल, गोपाला टावर, 25, राजेन्द्रा प्लेस, नई दिल्ली-110008
टेली.: (91-11) 25747696/2575 1934/36, फैक्स: (0-11) 2575 1937/38,
www.saveretrade.com | ईमेल: narendermakkar@yahoo.com

सूचना

स्टॉक एक्सचैंज के साथ सेबी (सूचीयन दायित्व एवं उद्घाटन अपेक्षा) विनियमन, 2015 के विनियमन 47 के साथ पठित विनियमन 29 के अनुपालन में एतद्द्वारा सूचित किया जाता है कि कम्पनी के निदेशक मंडल की एक बैठक बुधवार, 29.7.2020 को कॉर्पोरेट कार्य मंत्रालय द्वारा जारी अधिसूचनाओं, तिथि 19 मार्च, 2020 तथा 23 जून, 2020 के अनुसार ऑडियो विजुअल माध्यमों द्वारा आयोजित की जायेगी जिसमें अन्य विषयों के अलावे तत्स्थानीय अवधि के लिये ऑडिटरों की सीमित समीक्षा रिपोर्ट के साथ 31.3.2020 को समाप्त तिमाही तथा वित्त वर्ष के लिये कम्पनी के अंकेक्षित वित्तीय परिणामों पर विचार किये जाएंगे।

पुनः कम्पनी की प्रतिभूतियों में इन्सायडर ट्रेडिंग निषेध के लिये आचार संहिता के अनुसार कम्पनी की शेयरों में कारोबार के लिये ट्रेडिंग विण्डो 31.3.2020 को समाप्त तिमाही तथा वर्ष के लिये कम्पनी के वित्तीय परिणामों को सार्वजनिक करने के 48 घंटे बाद तक बंद रहेगा।

सवेरे ट्रेड एण्टरप्राईजेज लिमिटेड के लिये
हस्ता./-
नरेन्दर कुमार मक्कर
(DIN:00026857)
निदेशक

स्थान: नई दिल्ली
तिथि: 15.7.2020

NORTH EASTERN CARRYING CORPORATION LIMITED

(CIN : L51909DL1984PLC019485)
Regd. Office-9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006
Tel. No.-01123517516-19, Email Id-cs@neccgroup.com, Website- www.neccgroup.com

Statement of Audited Financial Results for the quarter and Year ended 31.03.2020

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended / Current year ending (31/03/2020)	Previous Year ended (31/03/2019)	Corresponding 3 months ended in the previous year (31/03/2019)
		(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	37629.94	34292.13	9138.69
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	875.55	702.86	301.48
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	875.55	702.86	301.48
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	638.95	453.45	188.53
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	638.95	453.45	188.53
6.	Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73
7.	Reserve excluding Revaluation Reserve as per Balance Sheet of previous year	4309.30	3670.34	
8.	Earnings Per Share (of Rs 10/-each) (for continuing and discontinued operations)			
	a) Basic	1.27	0.90	0.37
	b) Diluted	1.27	0.90	0.37

Notes: 1. The above is an extract of the detailed format of Audited Financial Results filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Results are available on the website of the Company at www.neccgroup.com and website of Stock exchanges i.e. www.nseindia.com and www.bseindia.com.
3. The figures of the last quarter are balancing figures between the audited figures in respect of full financial year and unaudited figures published year to date upto the third quarter of the relevant financial year which were subject to limited review.
4. The above Results were approved by the Board of Directors in their meeting held on July 15, 2020.
5. The figures of previous financial year were regrouped/rearranged where ever necessary.

For North Eastern Carrying Corporation Limited
Sd/-
(Sunil Kumar Jain)
Chairman & Managing Director
DIN 00010695

Place: Delhi
Date: 15.07.2020

मिंडा कोर्पोरेशन लिमिटेड

SPARK MINDA
Powered by Passion

रजि. ऑफिस: ए-15, अशोक विहार, फेज-I दिल्ली-110052
सीआईएन: L74899DL1985PLC020401 टेलीफोन: +91 124 4698400, फैक्स: +91 124 4698450
ईमेल: investor@mindacorporation.com, वेबसाईट: www.sparkminda.com

31 मार्च, 2020 को समाप्त तिमाही एवं वार्षिक के समेकित एवं एकल अंकेक्षित वित्तीय परिणामों का विवरण

(₹ लाख में)

	विवरण	समेकित				
		समाप्त तिमाही			समाप्त वर्ष	
		31 मार्च, 2020	31 दिसम्बर, 2019	31 मार्च, 2019	31 मार्च, 2020	31 मार्च, 2019
		अंकेक्षित	अनअंकेक्षित	अंकेक्षित	अंकेक्षित	अंकेक्षित
1.	परिचालनों से कुल आय	69,793	67,144	77,139	2,81,308	3,09,197
2.	अवधि के लिए शुद्ध लाभ/(हानि) (कर, अपवादित एवं/अथवा असाधारण वस्तुओं से पूर्व)	885	5,503	5,809	13,888	21,851
3.	अवधि के लिए कर से पूर्व (हानि)/शुद्ध लाभ (अपवादित एवं/अथवा असाधारण वस्तुओं के बाद)	(28,444)	5,503	5,809	(15,441)	23,603
4.	अवधि के लिए कर के पश्चात् (हानि)/शुद्ध लाभ (अपवादित एवं/अथवा असाधारण वस्तुओं के बाद)	(29,977)	4,161	4,192	(19,981)	16,922
5.	अवधि के लिए कुल व्यापक आय {अवधि के लिए लाभ/(हानि) (कर पश्चात्) तथा अन्य व्यापक आयों को सम्मिलित करके (कर पश्चात्)}	(29,755)	4,693	3,815	(19,444)	15,936
6.	इक्विटी शेयर पूंजी	4,530	4,529	4,525	4,530	4,525
7.	आरक्षित (पूर्व लेखा वर्ष की बैलेंस शीट के अनुसार पुर्नमुल्यांकन आरक्षित के अतिरिक्त)	-	-	-	92,984	1,14,978
8.	प्रति शेयर आय (₹2 प्रत्येक) (जारी और बंद किए गए परिचालनों के लिए) वार्षिक नहीं					
	अ) मूल (₹)	(13.47)	1.87	1.89	(8.98)	7.69
	ब) तरल (₹)	(13.47)	1.83	1.84	(8.98)	7.52

	विवरण	एकल				
		समाप्त तिमाही			समाप्त वर्ष	
		31 मार्च, 2020	31 दिसम्बर, 2019	31 मार्च, 2019	31 मार्च, 2020	31 मार्च, 2019
		अंकेक्षित	अनअंकेक्षित	अंकेक्षित	अंकेक्षित	अंकेक्षित
1.	कुल आय	52,659	54,158	61,054	21,7842	2,41,184
2.	कर के पूर्व (हानि)/लाभ	(34,162)	5,500	5,527	(20,075)	22,807
3.	अवधि के लिए कर पश्चात् (हानि)/लाभ	(35,101)	4,191	4,104	(24,102)	16,058

टिप्पणियां:

1) 31 मार्च, 2020 को समाप्त तिमाही एवं वार्षिक के लिए समेकित एवं एकल वित्तीय परिणाम अंकेक्षण समिति द्वारा समीक्षा किए गए जिसे 15 जुलाई, 2020 को आयोजित निदेशक मंडल की बैठक में, निदेशक मंडल द्वारा अनुमोदित किया गया है।

2) कंपनी के निदेशक मंडल ने 06 फरवरी 2020 को आयोजित अपनी बैठक में 2019-20 के लिए प्रति इक्विटी शेयर (₹ 2 प्रति शेयर का अंकित मूल्य) के लिए ₹ 0.35 का अंतरिम लाभांश जो कि ₹ 959 लाख (करों सहित) घोषित किया गया और उसे 26 फरवरी 2020 को भुगतान कर दिया गया है। इसके अलावा, निदेशक मंडल ने वित्तीय वर्ष 2019-20 के लिए कोई अंतिम लाभांश प्रस्तावित नहीं किया है।

3) उपरोक्त सेबी (सूचीकरण एवं अन्य प्रकटीकरण आवश्यकताएँ) अधिनियम, 2015 के अधिनियम 33 के तहत स्टॉक एक्सचेंजों में दायर किए गये 31 मार्च, 2020 को समाप्त तिमाही एवं वार्षिक के वित्तीय परिणामों का विस्तृत प्रारूप का एक उद्धरण है। समेकित एवं एकल वित्तीय परिणामों का पूर्ण प्रारूप स्टॉक एक्सचेंजों की वेबसाइट www.nseindia.com, www.bseindia.com एवं कम्पनी की वेबसाइट www.sparkminda.com पर उपलब्ध हैं।

निदेशक मंडल के लिए एवं उनकी ओर से
हस्ता/-
अशोक मिंडा
अध्यक्ष एवं समूह मुख्य अधिशासी अधिकारी

स्थान: गुरूग्राम
तिथि: 15 जुलाई, 2020

Minda Corporation is a flagship company of Spark Minda, one of the leading automotive component manufacturer in India with a pan-India presence and significant international footprint.

ICRA Limited

Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: 1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001
Telephone No.:+91-11-23357940-45; Website: www.icra.in; Email ID: investors@icraindia.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in lakh)

S. No.	Particulars	Quarter ended March 31, 2020 (Audited)	Year ended March 31, 2020 (Audited)	Quarter ended March 31, 2019 (Audited)	Year ended March 31, 2019 (Audited)
1	Total income from operations	5,276.38	20,778.26	5,792.43	23,013.83
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	2,860.18	9,205.20	2,931.55	13,106.67
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	2,860.18	9,205.20	2,931.55	13,106.67
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	2,108.48	6,497.98	2,028.88	9,597.30
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive income (after tax)]	2,093.57	6,444.14	2,031.71	9,574.19
6	Equity share capital	965.12	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	57,287.92	57,287.92	53,859.47	53,859.47
8	Earnings per share (of ₹ 10/- each)				
	Basic :	21.92	67.55	21.15	98.36
	Diluted :	21.92	67.55	21.15	98.32

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in lakh)

S. No.	Particulars	Quarter ended March 31, 2020 (Audited)	Year ended March 31, 2020 (Audited)	Quarter ended March 31, 2019 (Audited)	Year ended March 31, 2019 (Audited)
1	Total income from operations	8,706.50	32,108.84	8,365.24	32,806.00
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	4,190.19	13,147.59	3,732.32	15,203.81
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	4,190.19	13,147.59	3,732.32	15,203.81
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	3,485.65	9,723.77	2,641.33	10,594.56
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive income (after tax)]	3,458.88	9,661.24	2,654.97	10,556.42
6	Equity share capital	965.12	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	69,196.35	69,196.35	63,122.31	63,122.31
8	Earnings per share (of ₹ 10/- each) -				
	Basic :	35.95	99.98	27.19	108.03
	Diluted :	35.95	99.98	27.17	107.98

NOTES:

1 The Company is in the process of addressing certain ongoing matters.
First, in respect of an adjudication proceeding ("Adjudication Proceeding") initiated by the Securities and Exchange Board of India ("SEBI") in relation to the credit ratings assigned to one of the Company's customers and the customer's subsidiaries, SEBI issued an order imposing a penalty of ₹ 25 lakh under section 15HB of the SEBI Act, 1992 on the Company. Further, SEBI issued a Show Cause Notice ("SCN") for enhancement of penalty amount. The Company has filed an appeal challenging the adjudication order before the Securities Appellate Tribunal (the "SAT") and deposited the penalty amount of Rs. 25 lakh without prejudice to such appeal. The said appeal is pending before the SAT. The Company has made adequate provision in this regard. The Company has also been cooperating with government agencies and responding to their queries in relation to this matter.
Second, the Board of Directors ("Board") had appointed external experts to examine and report on anonymous representations making certain allegations against two former officials which were forwarded to the Company by SEBI ("Representations"). During the examination of the aforesaid Representations, certain counter allegations were made by one of the two former officials, for which the Board appointed a second set of external experts, to examine such allegations.
The external experts examining the Representations have concluded their examination and the findings indicate that the conduct of the aforesaid officials was not in conformity with certain applicable regulations and Company policies relating to credit rating activities. The aforesaid officials are no longer in the employment of the Company.
The external experts have expressed that no evidence was found suggesting ex-facie that the ratings examined as part of the examination were inflated (i.e. were unsupported by ratings analysis). Further, as per external experts, this is subject to the limitation that the determination of whether or not any ratings are supported by ratings analysis, is a qualitative technical matter that was beyond the scope of the examination as the examination was not aimed at reviewing the appropriateness of rating opinions on merits.
The findings of the second set of external experts do not indicate any material deficiencies with applicable regulations and Company policies.
The findings of the external experts have been presented to the Board members. The Board is in the process of taking appropriate steps in the best interest of the Company and its various stakeholders with regard to the outcome of the examination.
Third, the Company directly received another anonymous representation during the year ended 31 March 2020 against certain of its existing officials and the examination thereof is in progress.
Fourth, the Company had received a letter from SEBI seeking comments on observations made in the interim report dated July 15, 2019 prepared by Grant Thornton India LLP, which was commissioned by the IL&FS group. The Company had submitted its responses to SEBI on such observations dated 14 August 2019. There has been no further development in this matter.
While the Company has made a provision for penalty on a best estimate basis with regards to the Adjudication Proceeding, the impact of uncertainties arising from the above matters is currently unascertainable. However, based on the legal opinions given by the reputed external counsels, the Company does not foresee an action from the regulator(s) that could adversely affect the functioning of the Company.

2 The above is an extract of the detailed format of Quarterly Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out audit of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020 and a qualified report (in respect of matter described in Note-1 above) has been issued. The extract of audit qualification reproduced below. The full format of the Quarterly Standalone and Consolidated Audited Financial Results and Audit Report thereon are available on the Stock Exchange websites of National Stock Exchange and BSE at www.nseindia.com and www.bseindia.com respectively and under the Investors section on the Company's website www.icra.in.

3 **Extract of Qualification of Audit Report**
Attention is drawn to note no. 1 above, wherein it is explained that the Company is in the process of addressing certain ongoing matters.
First, in respect of an adjudication proceeding ("Adjudication Proceeding") initiated by the Securities and Exchange Board of India ("SEBI") in relation to the credit ratings assigned to one of the Company's customers and the customer's subsidiaries, SEBI issued an order imposing a penalty of INR 25 lakh under section 15HB of the SEBI Act, 1992 on the Company. Further, SEBI issued a Show Cause Notice ("SCN") for enhancement of penalty amount. The Company has filed an appeal challenging the adjudication order before the Securities Appellate Tribunal (the "SAT") and deposited the penalty amount of INR 25 lakh without prejudice to such appeal. The said appeal is pending before the SAT. The Company has also been cooperating with government agencies and responding to their queries in relation to this matter.
Second, the Board of Directors ("Board") had appointed external experts to examine and report on anonymous representations making certain allegations against two former officials, which were forwarded to the Company by SEBI ("Representations"). During the examination of the aforesaid Representations, certain counter allegations were made by one of the two former officials, for which the Board appointed a second set of external experts to examine such allegations.
Based on our sighting and briefing of the findings of the external experts, the findings indicate that the conduct of the aforesaid officials was not in conformity with certain applicable regulations and Company policies relating to credit rating activities. The aforesaid officials are no longer in the employment of the Company. The external experts have expressed that no evidence was found suggesting ex-facie that the ratings examined as part of the examination were inflated (i.e. were unsupported by ratings analysis). Further, as per external experts, this is subject to the limitation that the determination of whether or not any ratings are supported by ratings analysis, is a qualitative technical matter that was beyond the scope of the examination as the examination was not aimed at reviewing the appropriateness of rating opinions on merits.
Based on our sighting and briefing of the findings of the second set of external experts, the findings do not indicate any material deficiencies with applicable regulations and Company policies.
The findings of the external experts have been presented to the Board members. As informed to us, the Board is in the process of taking steps with regard to the outcome of the examinations.
Third, the Company directly received another anonymous representation during the year ended 31 March 2020 against certain of its existing officials and the examination thereof is in progress.
Fourth, the Company had received a letter from SEBI seeking comments on observations made in the interim report dated July 15, 2019 prepared by Grant Thornton India LLP, which was commissioned by the IL&FS group. As informed to us, the Company had submitted its responses to SEBI on such observations dated 14 August 2019 and there has been no further development in this matter.
While the Company has made a provision for penalty on a best estimate basis with regard to the Adjudication Proceeding, the impact of uncertainties arising from SEBI's powers against non-compliances of aforesaid regulatory framework and other matters stated above are currently unascertainable. Consequently, we are unable to estimate the impact, if any, that may result from a conclusion of these matters or any related inquiry, on the Standalone and Consolidated Annual Financial Results for the year ended 31 March 2020.
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone and Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our qualified audit opinion on the Standalone and Consolidated Annual Financial Results.

4 **Extract of Adverse Audit Opinion on the Internal Financial Controls**
Because of the effects/possible effects of the material weaknesses described below on the achievement of the objectives of the control criteria, the Company has not maintained adequate internal financial controls with reference to Standalone and Consolidated Financial Statements and such internal financial controls over financial reporting were not operating effectively as at 31 March 2020, based on the internal financial controls with reference to Standalone and Consolidated Financial Statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").
We have considered the material weaknesses identified and reported below in determining the nature, timing, and extent of audit tests applied in our audit of the Standalone and Consolidated Financial Statements of the Company for the year ended 31 March 2020 and the material weaknesses have affected our opinion on the said Standalone and Consolidated Financial Statements and we have issued a qualified opinion on the said Standalone and Consolidated Financial Statements.
As explained inter-alia in the "Basis for Qualified Opinion" section of our Audit Report on the Standalone and Consolidated Financial Statements for the year ended 31 March 2020, pursuant to examinations by the external experts appointed by the Board of Directors of the Company of anonymous representations received by the Company, non-compliances of certain applicable regulations and Company policies relating to credit rating activities, including override of certain internal controls by senior management officials, have been identified, which indicates that the control environment was ineffective as at 31 March 2020. This could potentially result in legal/penal implications for the Company. The Company is in the process of undertaking remedial steps over a defined period of time towards strengthening its control environment. Pending the outcome of aforesaid non-compliances and conclusion of certain other ongoing matters, the completeness of identification of control deficiencies cannot be ascertained.

By Order of the Board of Directors
Amit Kumar Gupta
Whole-time Director & General Counsel
(DIN: 00352927)

Place : Gurugram
Date : July 14, 2020

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