

Date: 16.03.2026

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
--	---

Sub: Declaration of Results of e-voting for Postal Ballot

Dear Sir(s),

This is in reference to our intimation letter of even date regarding dispatch of Postal Ballot Notice to the Shareholders of the Company on February 12, 2026, for seeking their approval for the following resolution:-

S. No.	Description	Type of Resolution
1.	To approve amendment in 'Employee Stock Option Scheme 2017' and transfer of unallocated Equity Shares to 'Minda – Employee Stock Option Scheme 2025'	Special Resolution
2.	To consider and approve 'Minda – Employee Stock Option Scheme 2025' ("ESOP 2025" or "Scheme")	Special Resolution
3.	To consider and approve grant of Employee Stock Options to the employees of Subsidiary Company(ies) of the Company under 'Minda – Employee Stock Option Scheme 2025'	Special Resolution
4.	To consider and approve grant of Employee Stock options to the employees of Group Companies including Associate Company(ies) of the Company under 'Minda – Employee Stock Option Scheme 2025'	Special Resolution

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 the results of Postal Ballot have been announced today i.e. March 16, 2026 and as per the Scrutinizer's Report the Resolution(s) relating to the above-mentioned business matters(s) as contained in the aforesaid Postal Ballot Notice have been passed with the requisite majority. In this regard, we are enclosing herewith the following:

1. Results of Postal Ballot Voting in the prescribed format under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Scrutinizer's Report dated March 16, 2026 on the Postal Ballot Results.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.sparkminda.com.

This is for your information and records.

Thanking You
For Minda Corporation Limited

Pardeep Mann
Company Secretary
M. No.: A13371
 Encl. as above.

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

General information about company

Scrip Code	538962
Name of company	MINDA CORPORATION LIMITED
Type of meeting	Postal Ballot
Start time of meeting	09:00
End time of meeting	17:00

Resolution (1)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve amendment in 'Employee Stock Option Scheme 2017' and transfer of unallocated equity shares to 'Minda- Employee Stock Option Scheme 2025'				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
Public-Institutions	E-Voting	659384 97	610013 40	92.5125	559533 76	50479 64	91.7248	8.2752
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	659384 97	610013 40	92.5125	559533 76	50479 64	91.7248	8.2752
Public-Non Institutions	E-Voting	181172 53	46995	0.2594	39634	7361	84.3366	15.6634
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	181172 53	46995	0.2594	39634	7361	84.3366	15.6634
Total		239079 428	216072 013	90.3767	211016 688	50553 25	97.6604	2.3396

Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Consier and approve 'Minda- Employee Stock Option Scheme 2025'						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
Public-Institutions	E-Voting	659384 97	610013 40	92.5125	475048 81	134964 59	77.8751	22.1249
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	659384 97	610013 40	92.5125	475048 81	134964 59	77.8751	22.1249
Public-Non Institutions	E-Voting	181172 53	46995	0.2594	25253	21742	53.7355	46.2645
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	181172 53	46995	0.2594	25253	21742	53.7355	46.2645
Total		239079 428	216072 013	90.3767	202553 812	135182 01	93.7437	6.2563

Resolution (3)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Consider and approve grant of employee stock options to the employees of Subsidiary Company(ies) of the Company under 'Minda Employee Stock Option Scheme 2025'						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
Public-Institutions	E-Voting	659384 97	610013 40	92.5125	475048 81	134964 59	77.8751	22.1249
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	659384 97	610013 40	92.5125	475048 81	134964 59	77.8751	22.1249
Public-Non Institutions	E-Voting	181172 53	46995	0.2594	24378	22617	51.8736	48.1264
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	181172 53	46995	0.2594	24378	22617	51.8736	48.1264
Total		239079 428	216072 013	90.3767	202552 937	135190 76	93.7433	6.2567

Resolution (4)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Consider and approve grant of employee stock options to the employees of Group Companies including Associate Company(ies) of the company under 'Minda- Employee Stock Option Scheme 2025'						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	155023 678	155023 678	100.0000	155023 678	0	100.0000	0.0000
Public-Institutions	E-Voting	659384 97	610013 40	92.5125	242801 22	36721 218	39.8026	60.1974
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	659384 97	610013 40	92.5125	242801 22	36721 218	39.8026	60.1974
Public-Non Institutions	E-Voting	181172 53	46995	0.2594	24374	22621	51.8651	48.1349
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	181172 53	46995	0.2594	24374	22621	51.8651	48.1349
Total		239079 428	216072 013	90.3767	179328 174	36743 839	82.9946	17.0054
Whether resolution is Pass or Not.							Yes	



BMP & Co.

COMPANY SECRETARIES

BENGALURU | MUMBAI | DELHI/INCR

SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

Date: 16th March 2026

To,
The Chairman,
Minda Corporation Limited
CIN: L74899DL1985PLC020401
A-15, Ashok Vihar, Phase-I, Delhi - 110052

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated February 12, 2026.

Dear Sir,

I, **Biswajit Ghosh**, Designated Partner of **M/s. BMP & Co. LLP**, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Minda Corporation Limited ("the Company") vide Resolution passed at the Board Meeting held on February 05, 2026 to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and other relevant circulars including the latest General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("referred to as "MCA Circulars") and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on February 06, 2026, ("Cut-off Date") received from Skyline Financial Services Private Limited, Registrar and Transfer Agents and whose e-mail address was registered with the Company/ Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (www.sparkminda.com), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited

Page 1 of 6

BMP & Co. LLP

4th Floor, Aishwarya Sampurna, No. 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560 004, Karnataka.

+91 99009 01974 info@bmpandco.com www.bmpandco.com LLPIN: AAI-4194



BMP & Co.

COMPANY SECRETARIES

BENGALURU | MUMBAI | DELHI

(www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on the website of E-voting agency i.e. National Securities Depository Limited ("NSDL") E-Voting website at (www.evoting.nsdl.com), the remote e-voting service provider to the Company. Members who held Equity Share(s) of the Company as on February 06, 2026, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of the Postal Ballot Notice by electronic mode was completed on February 12, 2026 and the advertisement was published on February 13, 2026, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).

In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.

The remote e-voting commenced on Saturday, February 14, 2026 (9.00 a.m. IST) and ended on Sunday, March 15, 2026 (5.00 p.m. IST). The e-voting services were provided by NSDL.

All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal of NSDL, by unblocking the remote e-voting event on Sunday, March 15, 2026 at around 05.10 p.m. (IST) in the presence of two witnesses, viz., Ms. Jovita Lobo currently residing at 56, 9th Cross Road, Brindavanagar, Mathikere, Bangalore – 560054 and Mr. Shreyas D, currently residing at 57, 31st Cross, 7th Block Jayanagar, Bangalore – 560070.

All votes casted through remote e-voting up to 5:00 p.m. IST on Sunday, March 15, 2026 the last date and time fixed by the Company, were considered for scrutiny.

The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:

I now submit my report as below on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot.

Resolution No. 1 – Special Resolution

To approve amendment in 'Employee Stock Option Scheme 2017' and transfer of unallocated Equity Shares to 'Minda – Employee Stock Option Scheme 2025'

Voted "*in Favour*" or "*against*" the resolution



Item No. of notice	Votes in assent		Votes in dissent		Invalid votes
	Nos	% age	Nos	% age	Nos
Item No.1 (as Special resolution)	21,10,16,688	97.66	50,55,325	2.34	0

Resolution No. 2 – Special Resolution

To consider and approve ‘Minda – Employee Stock Option Scheme 2025’ (“ESOP 2025” or “Scheme”).

Voted “*in Favour*” or “*against*” the resolution

Item No. of notice	Votes in assent		Votes in dissent		Invalid votes
	Nos	% age	Nos	% age	Nos
Item No.2 (as Special resolution)	20,25,53,812	93.74	1,35,18,201	6.26	0

Resolution No. 3 – Special Resolution

To consider and approve grant of Employee Stock Options to the employees of Subsidiary Company(ies) of the Company under ‘Minda – Employee Stock Option Scheme 2025’.

Voted “*in Favour*” or “*against*” the resolution

Item No. of notice	Votes in assent		Votes in dissent		Invalid votes
	Nos	% age	Nos	% age	Nos
Item No.3 (as Special resolution)	20,25,52,937	93.74	1,35,19,076	6.26	0



BMP & Co.
— COMPANY SECRETARIES —

BENGALURU | MUMBAI | DELHI NCR

Resolution No. 4 –Special Resolution

To consider and approve grant of Employee Stock options to the employees of Group Companies including Associate Company(ies) of the Company under 'Minda – Employee Stock Option Scheme 2025.

Voted “*in Favour*” or “*against*” the resolution.

Item No. of notice	Votes in assent		Votes in dissent		Invalid votes
	Nos	% age	Nos	% age	Nos
Item No.4 (as Special resolution)	17,93,28,174	83%	3,67,43,839	17%	0

The final analysis of the e-voting is annexed herewith as *Annexure A*. The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the chairman considers, approves, and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

Thanking You

For BMP & Co. LLP,
Company Secretaries

**BISWAJIT
GHOSH**

Digitally signed
by BISWAJIT
GHOSH
Date: 2026.03.16
12:28:31 +05'30'



Biswajit Ghosh
Designated Partner

FCS No: 8750

CP No: 8239

UDIN: F008750G004073690

Date: March 16, 2026

Place: Bangalore

Chairman

BMP & Co. LLP

4th Floor, Aishwarya Sampurna, No. 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560 004, Karnataka.

+91 99009 01974 info@bmpandco.com www.bmpandco.com LLPIN: AAI-4194



BMP & Co.

COMPANY SECRETARIES

BENGALURU | MUMBAI | DELHI/NCR

Annexure A

THE FINAL ANALYSIS OF THE E-VOTING IS AS FOLLOWS:

Sl No.	Resolution	E-Voting		Percentage		Result
		For	Against	For	Against	
1	To approve amendment in 'Employee Stock Option Scheme 2017' and transfer of unallocated Equity Shares to 'Minda – Employee Stock Option Scheme 2025	21,10,16,688	50,55,325	97.66	2.34	Approved as a Special Resolution
2	To consider and approve 'Minda – Employee Stock Option Scheme 2025' ("ESOP 2025" or "Scheme")	20,25,53,812	1,35,18,201	93.74	6.26	Approved as a Special Resolution
3	To consider and approve grant of Employee Stock Options to the employees of Subsidiary Company(ies) of the Company under 'Minda – Employee Stock Option Scheme 2025	20,25,52,937	1,35,19,076	93.74	6.26	Approved as a Special Resolution
4	To consider and approve grant of Employee Stock options to the employees of Group Companies including Associate Company(ies) of the Company under 'Minda	17,93,28,174	3,67,43,839	83%	17%	Approved as a Special Resolution



BMP & Co.

COMPANY SECRETARIES

BENGALURU | MUMBAI | DELHI/NCR

- Employee Stock Option Scheme 2025						
-------------------------------------	--	--	--	--	--	--

The votes (e-voting/ remote e-voting) casted by the members of the Company in favour of the resolution(s) are more than the requisite majority, and therefore, the resolution(s) are deemed to be passed. The Chairman may declare the results accordingly.

Thanking you,

Yours faithfully

For BMP & Co. LLP,
Company Secretaries



BISWAJI Digitally signed
by BISWAJIT
GHOSH
Date: 2026.03.16
12:28:56 +05'30'
T
GHOSH

Place: Bangalore
Date: March 16, 2026
UDIN: F008750G004073690

Biswajit Ghosh
Designated Partner
FCS No: 8750
CP No: 8239

We, the undersigned, witness that the votes were unblocked from the e-voting website of National Securities Depository Limited (<http://evoting.nsdl.com>) in our presence.

Name: Jovita Lobo
Address: 56, 9th Cross Road, Brindavanagar, Mathiker
Bangalore – 560054

Name: Shreyas D
Address: 57, 31st Cross, 7th Block Jayanaga
Bangalore – 560070.

Page 6 of 6

BMP & Co. LLP

4th Floor, Aishwarya Sampurna, No. 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560 004, Karnataka.
+91 99009 01974 info@bmpandco.com www.bmpandco.com LLPIN: AAI-4194