

Date: 14.10.2026

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Intimation regarding Execution of Share Subscription Agreement

Dear Sir/Ma'am,

We wish to inform that pursuant to the provisions of Regulation 30 read with Para B of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Company has executed a Share Subscription Agreement with Avener Green Private Limited and Agganga Energy Private Limited.

Details pursuant to Regulation 30 of SEBI Listing Regulations are given in **Annexure A.**

The aforesaid information shall also be available on the website of the Company i.e. www.sparkminda.com.

We request you to kindly take the above information on record.

Thanking you

Yours faithfully,
For Minda Corporation Limited

**MEENAL
BANSAL**

Digitally signed by
MEENAL BANSAL
Date: 2026.10.14
17:23:02 +05'30'

Meenal Bansal
Company Secretary
Membership No. A35091
Encl: a/a

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

Annexure-A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Agganga Private Limited, having its Registered Office at E-76, Sushant Lok-3, Sector-57, Gurgaon – 122001 ('Agganga') Agganga is engaged into the business of implementing, operating and maintaining, solar photovoltaic power plant energy project. Turnover (As on 31.03.2026): Rs. Nil Profit After Tax (As on 31.03.2026): Rs. 0.03 lacs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed transaction is not a Related Party Transaction and neither the promoter/promoter group/group companies of the Company have any interest therein.
3.	Industry to which the entity being acquired belongs	Renewable Energy industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To reduce the power cost by way of shifting towards the solar and wind power energy, which are cost effective and environment friendly.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Approximately 6 months.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Upto Rs. 112.20 lacs
9.	Percentage of shareholding/control acquired and/or number of shares acquired	On completion of the proposed investment, Company will be holding 26% holding in the equity shares of Agganga.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	• <u>Products/line of business:</u> Generation of Renewable Energy • <u>Incorporation:</u> 2025 • <u>Turnover of last three years:</u>

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	acquired entity has presence and any other significant information (in brief)	2025-26: Nil 2024-25: NA 2023-24: NA • <u>Country in which Agganga has presence:</u> India
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