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MINDA CORPORATION LIMITED
(GROUP CORPORATE OFFICE)

October 14, 2020

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra (East),** **Mumbai - 400 051** **Scrip Code: MINDACORP**	**Head - Listing Operations,** **BSE Limited,** **P.J. Towers, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 538962**

Sub: Grant of 3,00,000 Employee Stock Options under "Minda Corporation Employee Stock Option Scheme 2017"

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held on October 13, 2020 has approved grant of 3,00,000 Stock Options to the employee of the Company as per details given below:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 3,00,000 Stock Options to the employee of Minda Corporation Limited
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits)Regulations, 2014	Yes
3.	Total number of shares covered by these options	3,00,000 Equity Shares (each stock option is convertible into 1 equity share of face value of Rs. 2 each.
4.	Pricing Formula/Exercise Price	Rs. 50 per option upon exercise of stock option
5.	Options Vesting/Vesting Schedule	3,00,000 stock options under "Minda Corporation Employee Stock Option Scheme 2017" will vest as under: - 1) 1,00,000 options from October 13, 2021 to October 12, 2025 2) 2,00,000 options from January 04, 2022 to December 31, 2026
6.	Time within which option may be exercised	Within a period of one year from the date of vesting as per vesting schedule

For Minda Corporation Limited

PARDEEP MANN Digitally signed by PARDEEP MANN Date: 2020.10.14 16:06:36 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)
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