

August 13, 2026

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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**Sub: Earnings Presentation on the Audited Financial Results for Quarter ended
June 30, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule-III (Part A), please find enclosed herewith the Earnings Presentation on the audited Financial Results for Quarter ended June 30, 2026.

Thanking you,

For Minda Corporation Limited

**Pardeep Mann
Company Secretary
Membership No. A13371**

Enclose as above:

Minda Corporation

INVESTOR PRESENTATION

Q1 FY2027



www.sparkminda.com



Minda at a Glance

A significant player in the global automotive industry for over six decades

₹ 9,016Cr		₹ 6,185 Cr		42		23,000+	
FY26 Group Revenue*		FY26 Consol Revenue		Manufacturing Plants		Workforce	
Vehicle access	Electrical Distribution System	Light Weighting & Plastics	Driver Information System	EV System & Electronics	Power Train Solution	Business Verticals	
“Customer First” is unified belief at Spark Minda		Strategically Located Plants & Offices in India, ASEAN, Japan & Europe		Well Placed Marketing Professionals, Product Managers, Project Managers and Business Operations team		Customer Centric	
1,000+ Engineering Headcount	335+ Patents	3-4% R&D Spend	2 Advanced Tech Centre	7 Engineering Centers	Engineering Focused		
						Industry Partnerships	

Vision

Be a Dynamic, Innovative and Profitable global automotive organization to emerge as the preferred supplier and employer and create value for all stakeholders

Mission

Be a complete automotive system solutions provider and build a brand recognized by vehicle manufacturers all over the world

Values

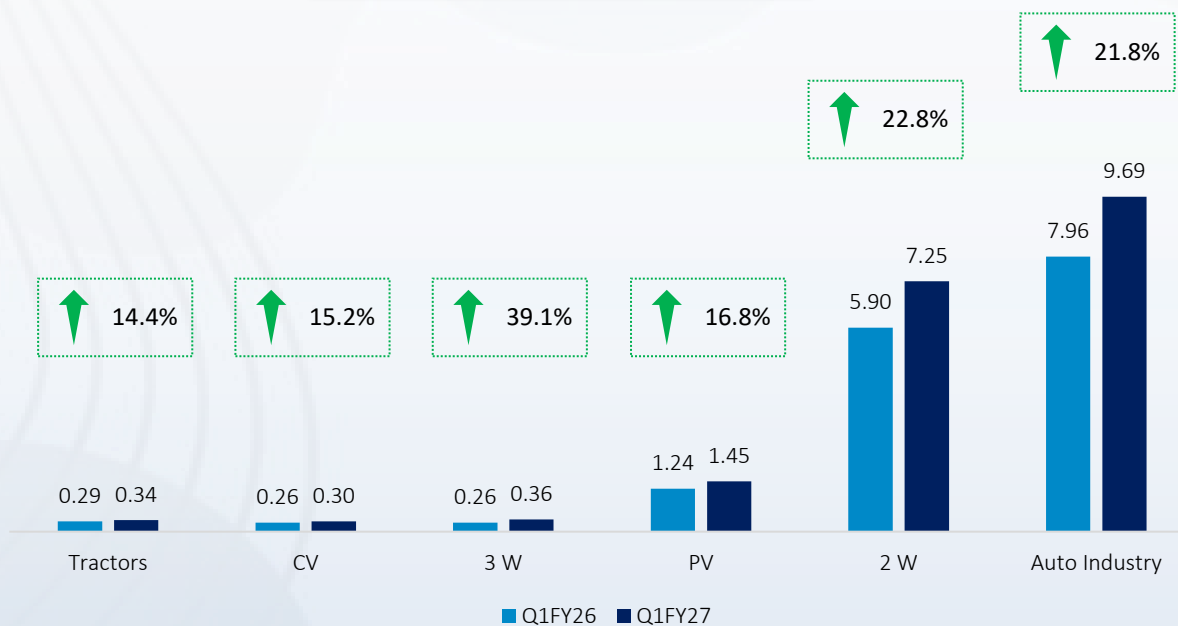
Commitment to Stakeholders, Passion for Excellence, Open Communication, Integrity & Fairness, Nurture Talent, Competency & Willingness, Respect & Humility



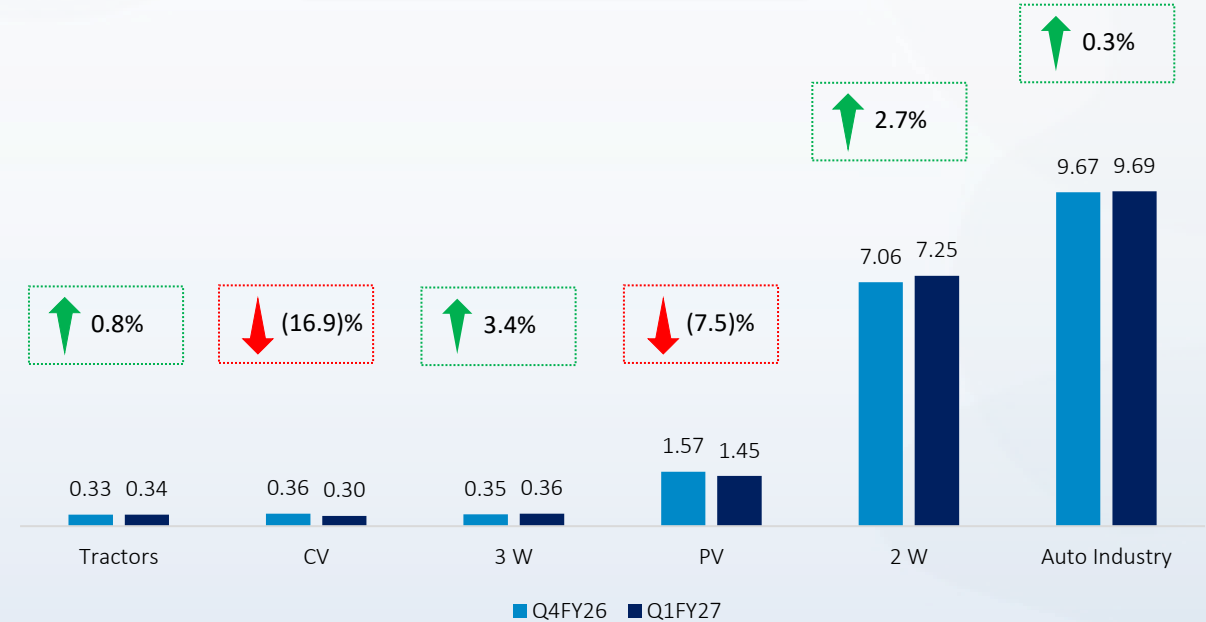
*Revenue includes Associates and JVs

Indian Automotive Industry Performance

Q1 FY27 Growth (Y-o-Y)



Q1 FY27 Growth (Q-o-Q)



Production Volumes in Millions

- **2Ws** achieved record Q1 FY27 two-wheeler volumes, driven by strong scooter demand and GST-led momentum, supported by record exports across key international markets
- **3Ws** delivered record three-wheeler volumes, supported by robust demand across passenger and goods carriers, improving urban economic activity, and all-time high exports
- **PVs** recorded highest-ever Q1 passenger vehicle volumes, backed by strong utility vehicle-led demand, premiumization trends, and resilient export growth
- **CVs** demand remained strong, driven by replacement demand, healthy activity in the mining and cement sectors, and robust export growth
- **Tractors** witnessed strong momentum, supported by healthy rural demand, favorable farm sentiment, and increased agricultural activity
- **EVs** recorded 57% YoY growth in Q1 FY27, with registrations reaching 8,25,452 units, reflecting accelerating EV adoption and a widening product portfolio
- **Auto industry** recorded its highest-ever Q1 volumes in FY27, supported by healthy demand across vehicle segments, improving economic activity, and record exports



Highest ever Quarterly Revenue of **Rs. 1,846 crores** with a **growth** of **33% YoY**



Highest ever Quarterly EBITDA of **Rs. 212 crores** with a margin of **11.5%**, expanding by **19 bps YoY**



Total New Lifetime Order-book in Q1FY27 **Rs. 2,500 crores** with **EV** constituting over **15%**



Minda Vast consolidated with Minda Corporation to strengthen the PV segment



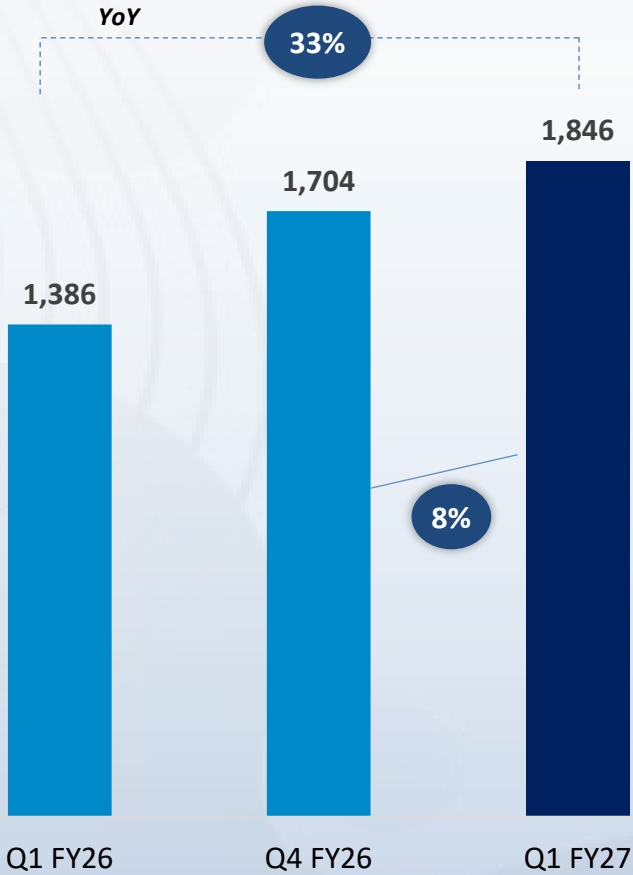
7 New Patents filed during Q1FY27, taking the total Patents filed to **335+**

Q1 FY27 Financial Highlights

Growth Momentum Continues

Rs. In Crores

Revenue

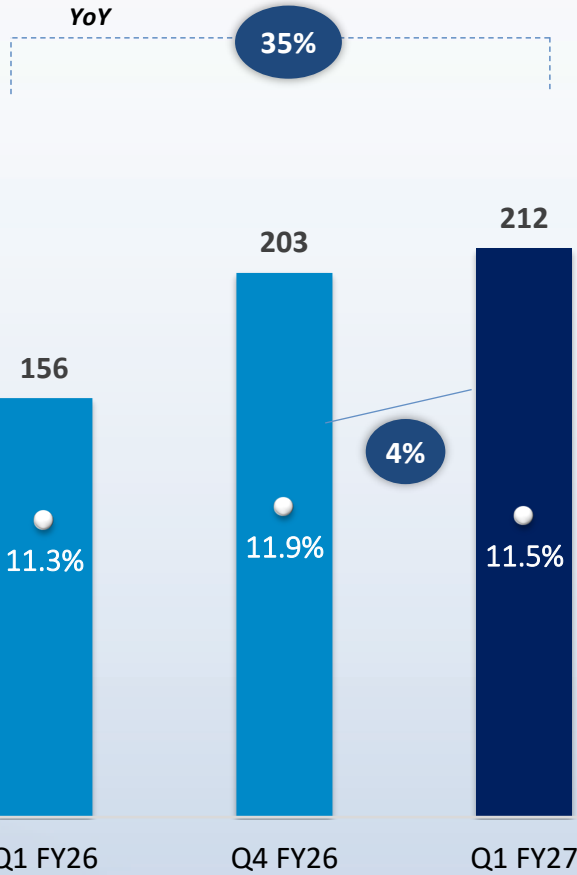


Q1 FY26

Q4 FY26

Q1 FY27

EBITDA



Q1 FY26

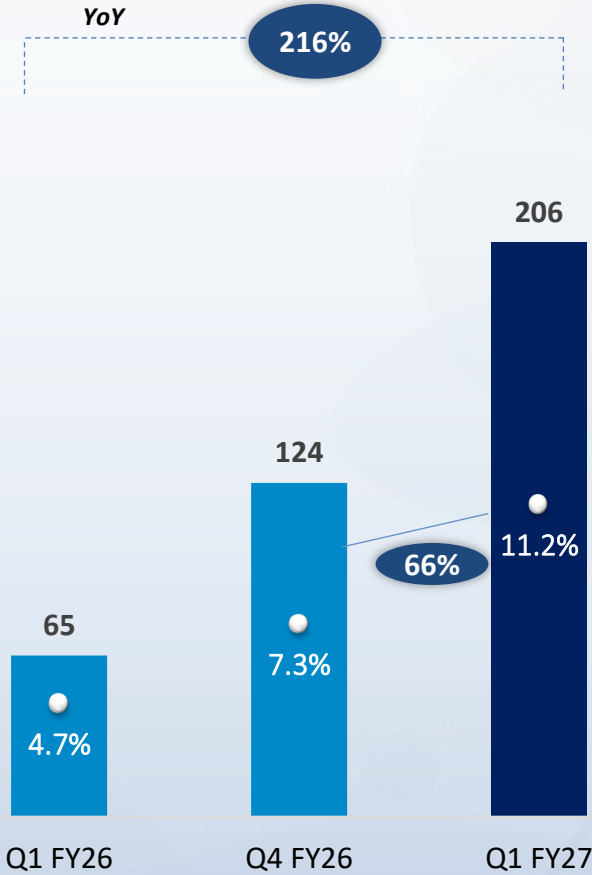
Q4 FY26

Q1 FY27

■ EBITDA

● EBITDA Margin (%)

PAT*



Q1 FY26

Q4 FY26

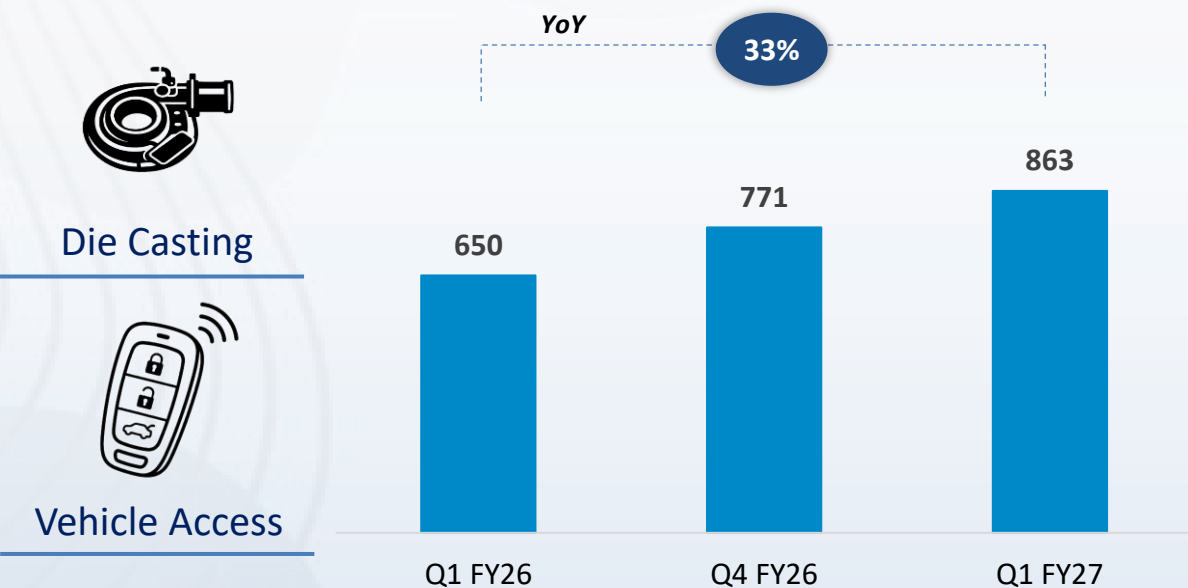
Q1 FY27

■ PAT

● PAT Margin (%)

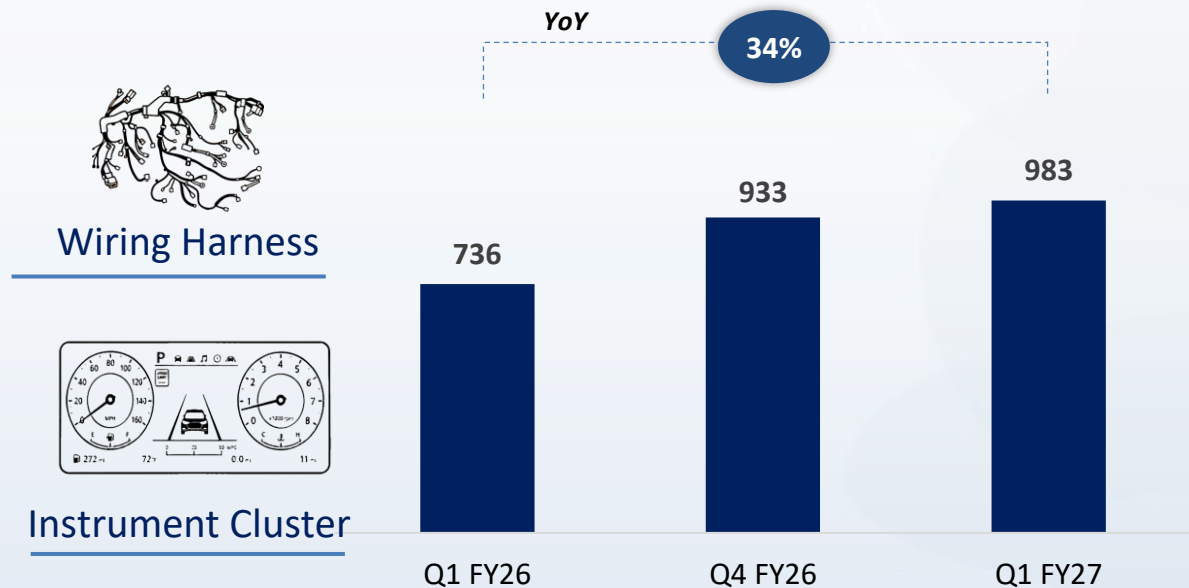
* Including exceptional gain (net of tax) of ₹106 crore arising from the consolidation of Minda Vast.

Mechatronics, Aftermarket and Others:



- Strong demand in domestic 2W and PV segment coupled with the premiumization of existing products, significantly contributed to overall growth
- Consolidation of Minda Vast into Minda Corp to strengthen its presence in the PV segment.

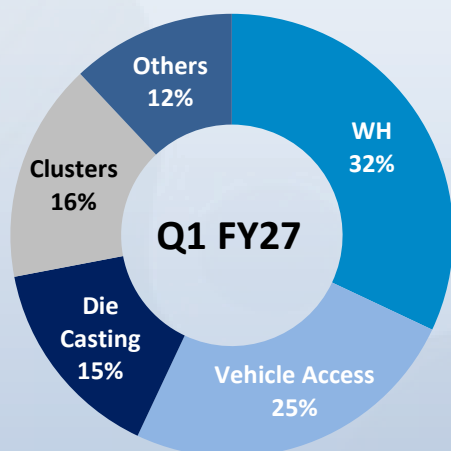
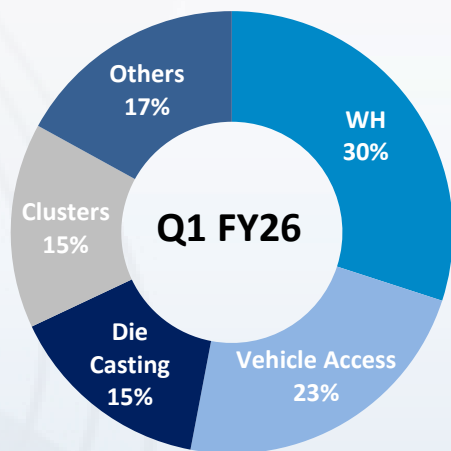
Information & Connected Systems:



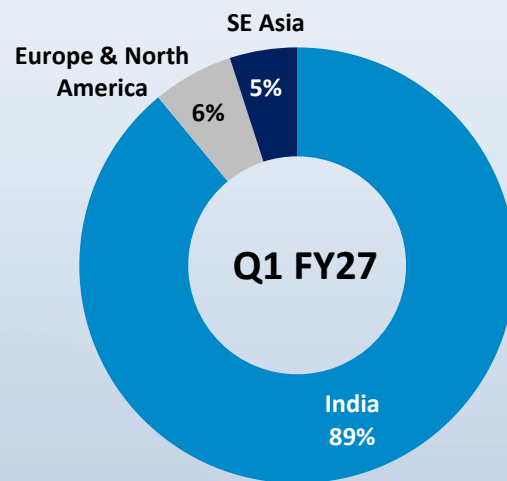
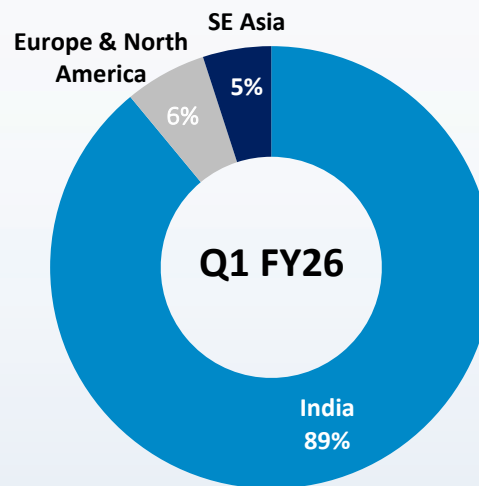
- Wiring Harness & Instrument Cluster Division delivered significant growth, driving a notable increase in share of business (SOB) with existing customers while expanding the customer base through new customer acquisitions.
- Cluster Division gained strong market interest, successfully securing multiple high-value orders

Revenue Break-Up

By Products



By Geography

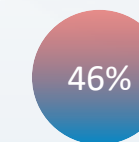
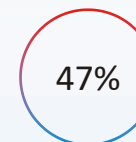


By End Market

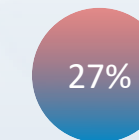
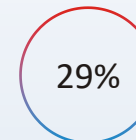
Q1 FY26

Q1 FY27

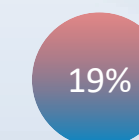
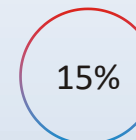
2-3 Wheelers



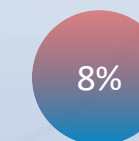
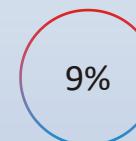
Commercial Vehicles*



Passenger Vehicles



After Market



Note:- *Includes off highway and tractors

Strategic Partnership with FLASH ELECTRONICS

Financial & Other Highlight (FY26)

Revenue
Rs. 1,803 Crs

EBITDA
Rs. 310 Crs

PAT
Rs. 137 Crs

EV Revenue (%)
21%

Business Verticals



Electrical &
Electronics



Powertrain
Components



150+
Engineering
Headcount

3,500+
Workforce

Manufacturing Facilities

6 Manufacturing facilities in
India
+ 2 Manufacturing facilities in
Germany and Hungary

Key Customers

Audi, Bajaj, BMW, BRP Rotax, Ducati, Harley-Davidson, Kawasaki, KTM, Mahindra, Moto-Morini, Piaggio, Porsche, Proton, Royal-Enfield, Suzuki, Tata, Triumph, Volkswagen, Webasto, Yamaha

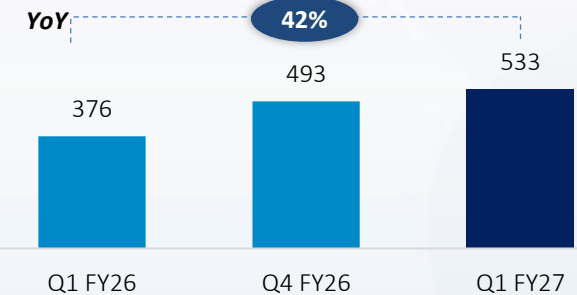
Product Portfolio



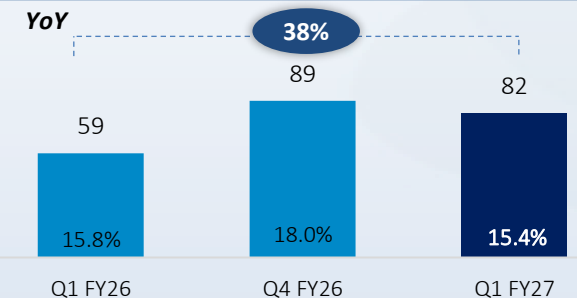
Flash Electronics

Rs. In Crores

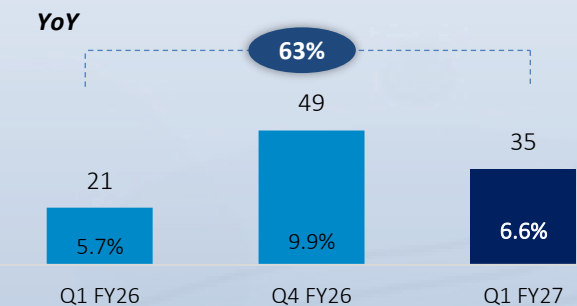
Revenue from Operations



EBITDA



PAT



Annexures



Consolidated Profit & Loss Statement

Particulars (Rs. Cr)	Q1 FY27	Q1 FY26	YoY%	Q4 FY26	QoQ%	FY26
Revenue from Operations	1846	1,386	33.2%	1,704	8.4%	6,185
Raw Material	1180	862		1,101		3,900
Employee Cost	279	227		230		934
Other Expenses	176	141		169		631
EBITDA	212	156	35.4%	203	4.1%	721
EBITDA Margin	11.5%	11.3%	19 Bps	11.9%	(47) Bps	11.7%
Other Income	2	3		6		15
Depreciation	69	56		59		230
EBIT	144	104	39.5%	150	(3.9)%	507
EBIT Margin	7.8%	7.5%	35 Bps	8.8%	(100) Bps	8.2%
Finance Cost	31	33		30		122
Exceptional item	124	-		3		(1)
Profit before share of Profit/(Loss) of associates/JVs and tax	237	71	235.0%	123	92.0%	383
PBT Margin	12.8%	5.1%	773 Bps	7.2%	559 Bps	6.2%
Tax	49	19		31		106
Share of profit / (loss) in associates / joint ventures (net of tax)	18	13		31		81
Profit after Tax	206	65	215.8%	124	66.3%	358
PAT Margin %	11.2%	4.7%	646 Bps	7.3%	389 Bps	5.8%

* Exceptional Item Rs. 106 crore (net of tax) is arising from the consolidation of Minda Vast.

Historical Income Statement

Consolidated

Particulars (Rs. in Crores)	FY22	FY23	FY24	FY25	FY26
Revenue from Operations	2,976	4,300	4,651	5,056	6,185
COGS	1,876	2,777	2,924	3,146	3,900
Gross Profit	1,100	1,523	1,727	1,910	2,286
<i>Gross Profit Margin</i>	<i>36.9%</i>	<i>35.4%</i>	<i>37.1%</i>	<i>37.8%</i>	<i>37.0%</i>
EBITDA	295	461	514	575	721
<i>EBITDA Margin</i>	<i>9.9%</i>	<i>10.7%</i>	<i>11.1%</i>	<i>11.4%</i>	<i>11.7%</i>
Other Income	24	16	16	32	15
Depreciation	112	138	166	204	230
EBIT	207	339	364	403	507
Finance Cost	31	41	56	67	122
Exceptional Item	33	-	-	-	1
Profit Before Tax	209	298	308	336	383
Tax Expense	24	4	83	96	108
PAT Before Share of Associate and JV	185	294	225	239	277
Share of Associate/JV	7	(10)	2	16	81
PAT after Share of Associate and JV	192	285	227	255	358
<i>PAT Margin</i>	<i>6.4%</i>	<i>6.6%</i>	<i>4.9%</i>	<i>5.1%</i>	<i>5.8%</i>



CSR and ESG



Sustainable Operations

Greenlink programme initiated with suppliers for Sustainable Supply Chain

BRSR Assurance conducted for Minda Corporation Limited

Sustainability roadmap initiated for Spark Minda's Aftermarket Division



Care For People

Convocation facilitated for **1,600+ learners** of Cycle 2 (FY 25-26) in various skill development programs in 5 states

1,500+ learners enrolled in Cycle 1 (FY 26-27) of Aakarssh in various skill development programs in 5 states

A Multi Stakeholder Consultation on Menstrual Health in Prisons conducted on **Menstrual Hygiene Day 2026** in Prison Headquarters, Lucknow, Uttar Pradesh



Ethical Business

Spark Minda Sustainable **Procurement Guideline** shared during Supplier's conference

Release of BRSR Report FY 2025-26

Stakeholder management Policy

Quality Management System in accordance with ISO 9001:2015

OHSAS 45001:2018

ISO 14001: 2015

ISO 50001:2011



Inclusive Growth

1,000+ accessible and assistive aid to people with disabilities

750+ persons with disabilities currently employed across the Group

Uttarakhand SDG Achievers Award by Uttarakhand State Government

FICCI award for Best Innovative Diversity & Inclusion Practices



Responsible Value Chain

Addressed and resolved assessments, audits and queries from **CNH, Mahindra & Mahindra, TVS, Switch Mobility, Kia, etc.** to their satisfaction

50,000+ trees planted



Convocation of Aakarsshah Students



Uttarakhand SDG Achievers Award by Uttarakhand State Government



State – Level Programme on Menstrual Hygiene Day in Prison Headquarters Lucknow



FICCI award for Best Innovative Diversity & Inclusion Practices

Awards & Achievement

Q1 FY2027



Business Vertical –
1 (Mechatronics,
Aftermarkets &
others division)
won 34 awards
during Q1 FY27

- QCFI - 4 Awards
- CII - 12 Awards
- ACMA - 1 Award
- Others - 3 Awards
- Customers - 14 Awards



Business Vertical –
2 (Information &
Connected System
division) won 60
Awards during Q1
FY27

- QCFI - 53 Awards
- CII - 2 Awards
- ACMA - 1 Award
- Customers - 4 Awards



DCD – won 47
Awards during
Q1 FY27

- QCFI - 40 Awards
- CII - 3 Awards
- Others - 3 Awards
- Customer - 1 Award



Business Vertical
– 5 (EME, MIL,
SMAD, INFAC &
SMGM) won 16
Awards during
Q1 FY27

- QCFI - 11 Awards
- CII - 1 Award
- Other - 1 Award
- Customer - 3 Awards

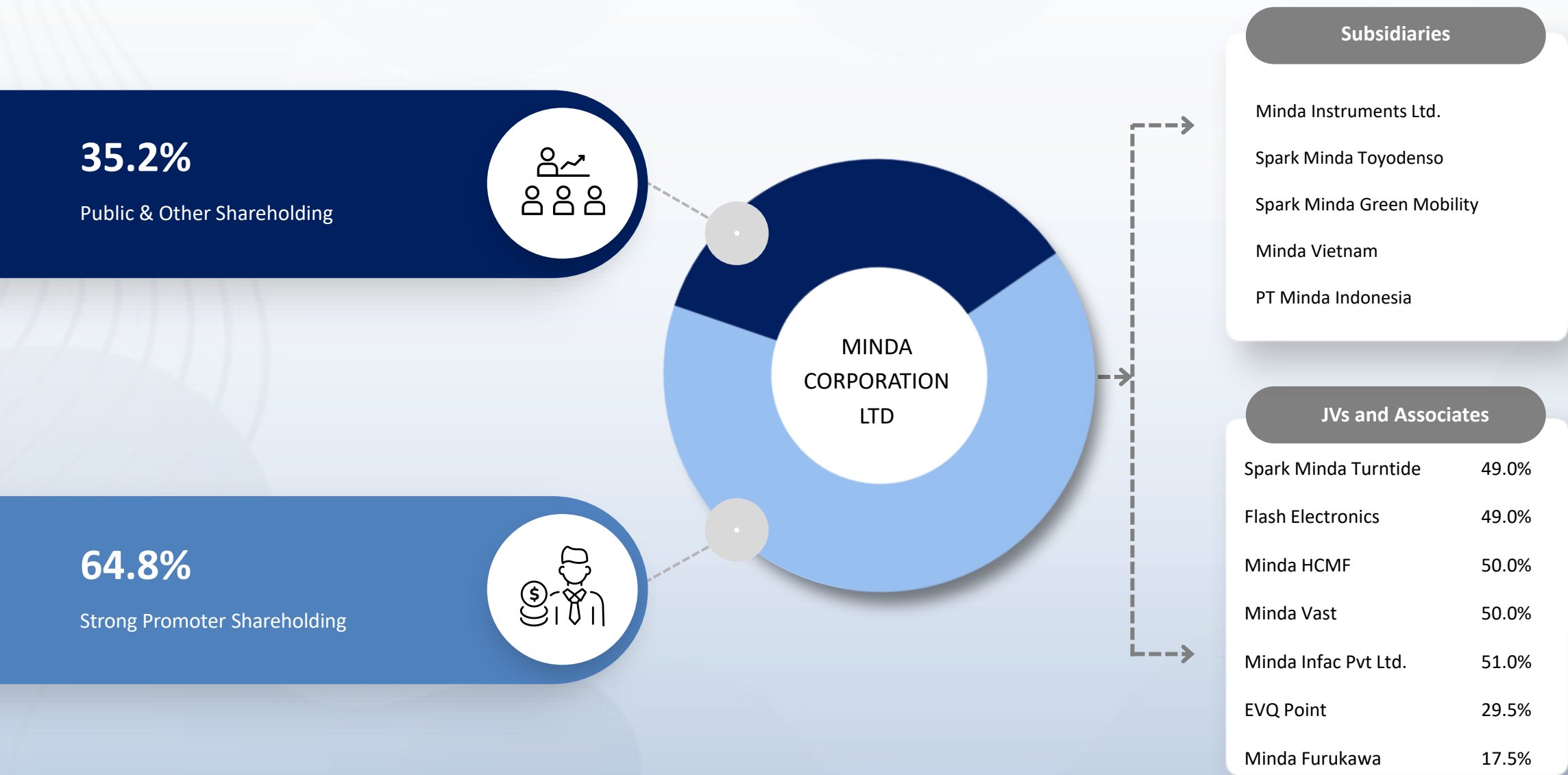
Total 157 External Awards received in Q1 FY27

COMPANY - OVERVIEW

Minda Corp.



Schematic Representation of Minda Corporation



Strategic Partnerships

11 Strong Partnering with domestic and global clients to drive the automotive transition

Sunroof, Power Tail Gate

TAIWAN

Advanced Switches

JAPAN

Sensors and Clusters

USA

EV Charging Solutions

INDIA

Mechanical Keys

ITALY

Vehicle Access

GERMANY

Antenna System

KOREA

Wiring Harness

JAPAN

Electrical Distribution

CHINA

Motor, Motor Controllers

INDIA

Motor Controllers

UK



Strong Relationship With Marquee Customers Across Segments

2-3-Wheeler



Commercial & Off Highway vehicles



Passenger Vehicles

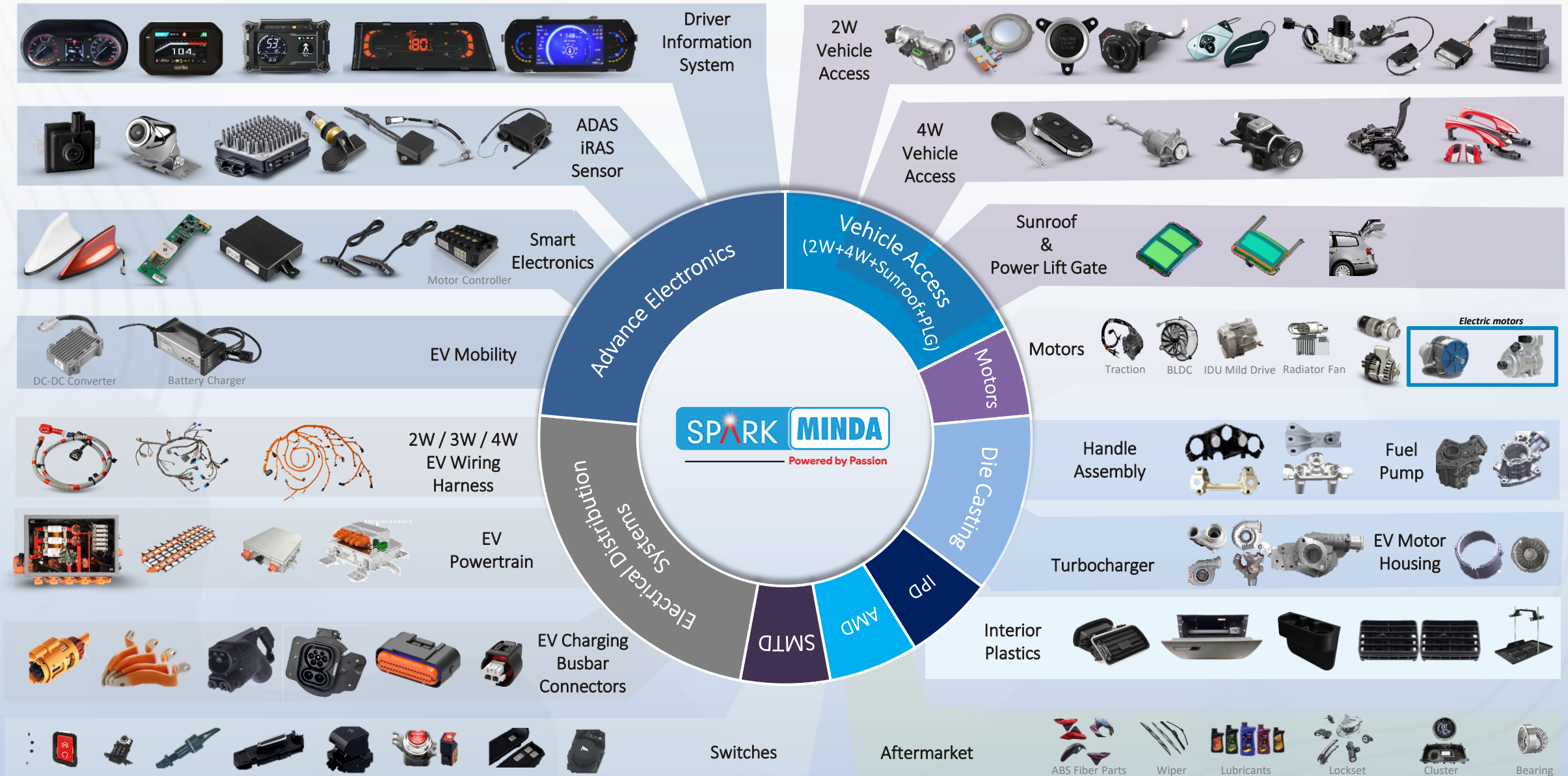


Other Market



Well diversified product range

Expanding core verticals to fuel future growth



Business Segments

Transforming Current Business Lines as per Technology Trends



Vehicle Access



Wiring Harness & Connectors



Clusters, ADAS & Sensors



Die Casting & Interior Plastic



EV Power Electronics

Intelligent & Smart



Smart PEPS

Flush Door System



PLG Systems

Cyber Security & E/E Architecture

Electrical Distribution Systems



PDU & BDU

EV HV Wiring Harness



Smart Junction Box

EV HV Connection System

Connected & Safe Mobility



Large Size TFT & Conn. Clusters

Telematics



Sensors for safety, ADAS and EVs

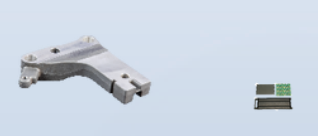
ADAS Systems

Light Weight & Sustainable



Cylinder Head Cover

Centre Console



Engine Mounting Bracket

Battery Tray

EV Drive Train Solutions



Off Board Charger

X in 1



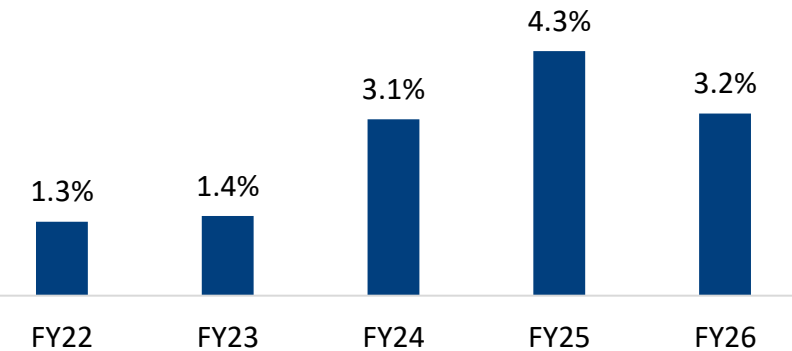
Onboard Chargers

EVSC/ICCPD

R&D Process

- Transforming from mechatronics to advance technology provider
- Focused towards innovating new technology and developing advance automotive products
- State of art technology center in India
- Best In class testing facilities including EMC/EMC, HIL/SIL, SMT facility and unique design studio

R&D Expenditure (% of Revenue)



2

Advanced
Engineering Centre

7

Engineering
Centre

335+

Patents Filed

1,000+

Engineer Headcount



WH Design, E&E
Architecture &
Digital Cluster



Power Electronics &
Vehicle Access
Solutions



Engineering Capabilities

Electronics Hardware



Mechatronics Engineering



Embedded Software



Testing, HIL, SIL, EMI/EMC, CAE



Board of Directors

Guiding The Way Forward



Mr. Ashok Minda
Chairman & GCEO

Over 38 years in the automotive component sector has forged global collaborations and spearheaded sustainable smart mobility projects across multiple countries.



Mr. Aakash Minda
Executive Director

ED of Group; an honours graduate from Cox School of Business and ISB; has over eight years of experience in the automotive sector overseeing global operations.



Mr. N.K. Modi
Executive Director

CS and CA, with over 34 years in the automotive sector, leading critical businesses at Minda Corp for 25 years.



Ms. Pratima Ram
Independent Director

Former CEO of SBI Capital Markets; currently on the board of Cadila Pharma, Manappuram Home Finance, Moneyline Credit, Avaali Solutions, and MIL.



Mr. Gajanan V. Gandhe
Independent Director

MBA and MS in Engineering Mechanics; over 34 years of automotive industry experience in the U.S., India, and China.



Mr. Ravi Sud
Independent Director

MBA from IIM-A and certified FCS and AICWA; over 40yrs of experience in automotive industry strategy and financial management.



Mr. R Laxman
Independent Director

CMA and MBA from SPJIMR; 30+yrs experience in finance, strategy, and M&A; currently at More Retail Pvt. Ltd., former Group CFO at Minda Corp.

Leadership Team

Driving Growth



Ashok Minda

Chairman & GCEO

Over 38 yrs of expertise in the automotive component sector



N.K. Modi

ED & CEO BV5

35+ yrs of experience in auto component sector



Sumit Doseja

CEO, SSD

Over 27 yrs of experience in the automotive component sector



H.N. Mishra

CEO, Die Casting

32+ yrs of experience in automotive and manufacturing sectors



Deepak Arora

CEO, Wiring Harness

26+ yrs of expertise in the electronics and semiconductor industry



Supratik Roy

CEO, Emerging Business

24+ yrs of experience in Automotive electronics & semiconductors



Aakash Minda

Executive Director

Responsible for Group Marketing, Strategy, and Finance functions



D. Suresh

Group CTO

Over 27+ yrs of global and domestic experience in R&D of Auto Industry



Ajay Agarwal

GCFO, President Finance & Strategy

24+ yrs of experience in Finance & Strategy



Ajay Singhroha

Group CHRO

24 yrs+ of industry experience



Joy Panda

CEO, CST

20+ yrs of expertise in the automotive industry

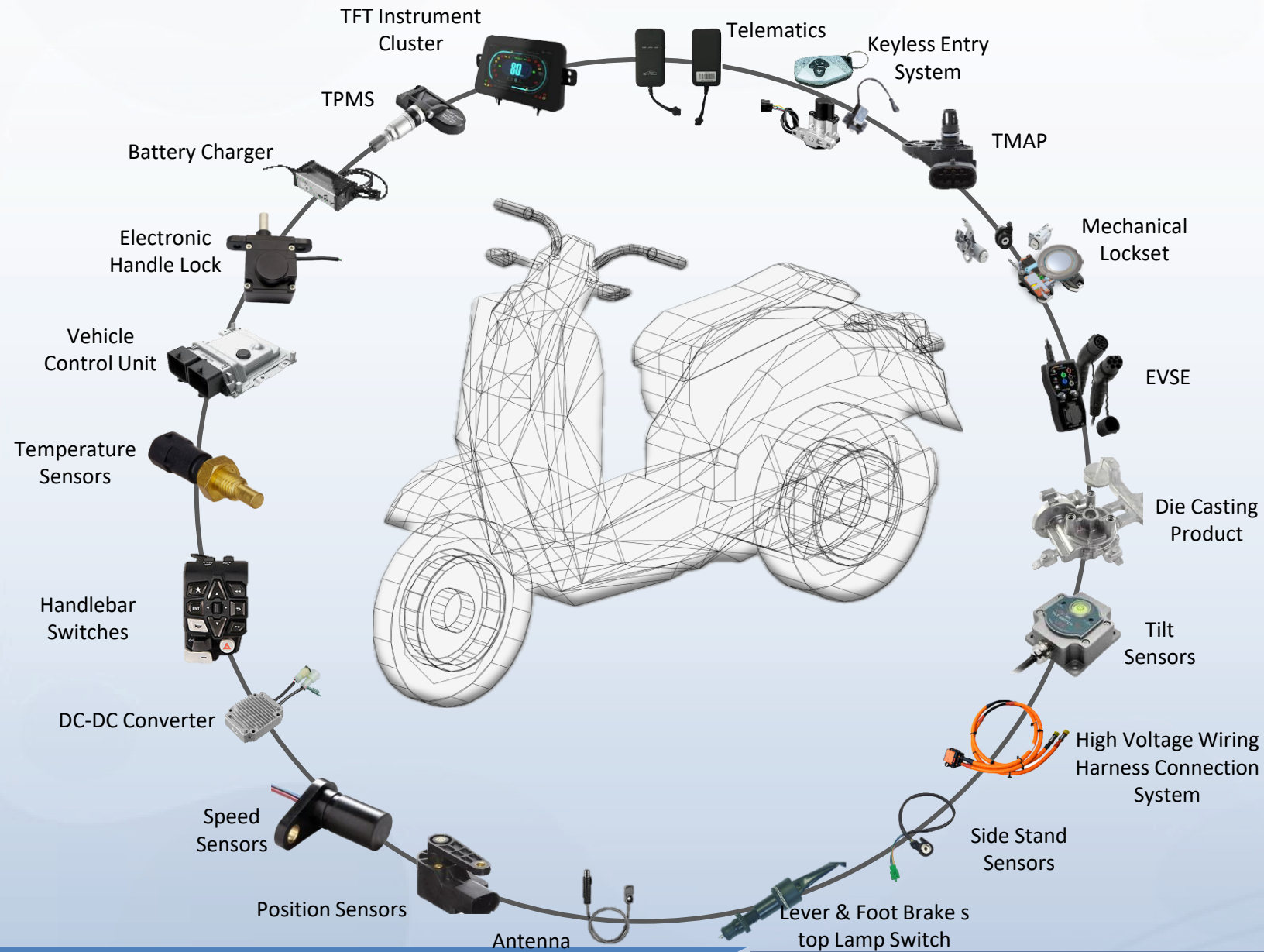


Sunil Goel

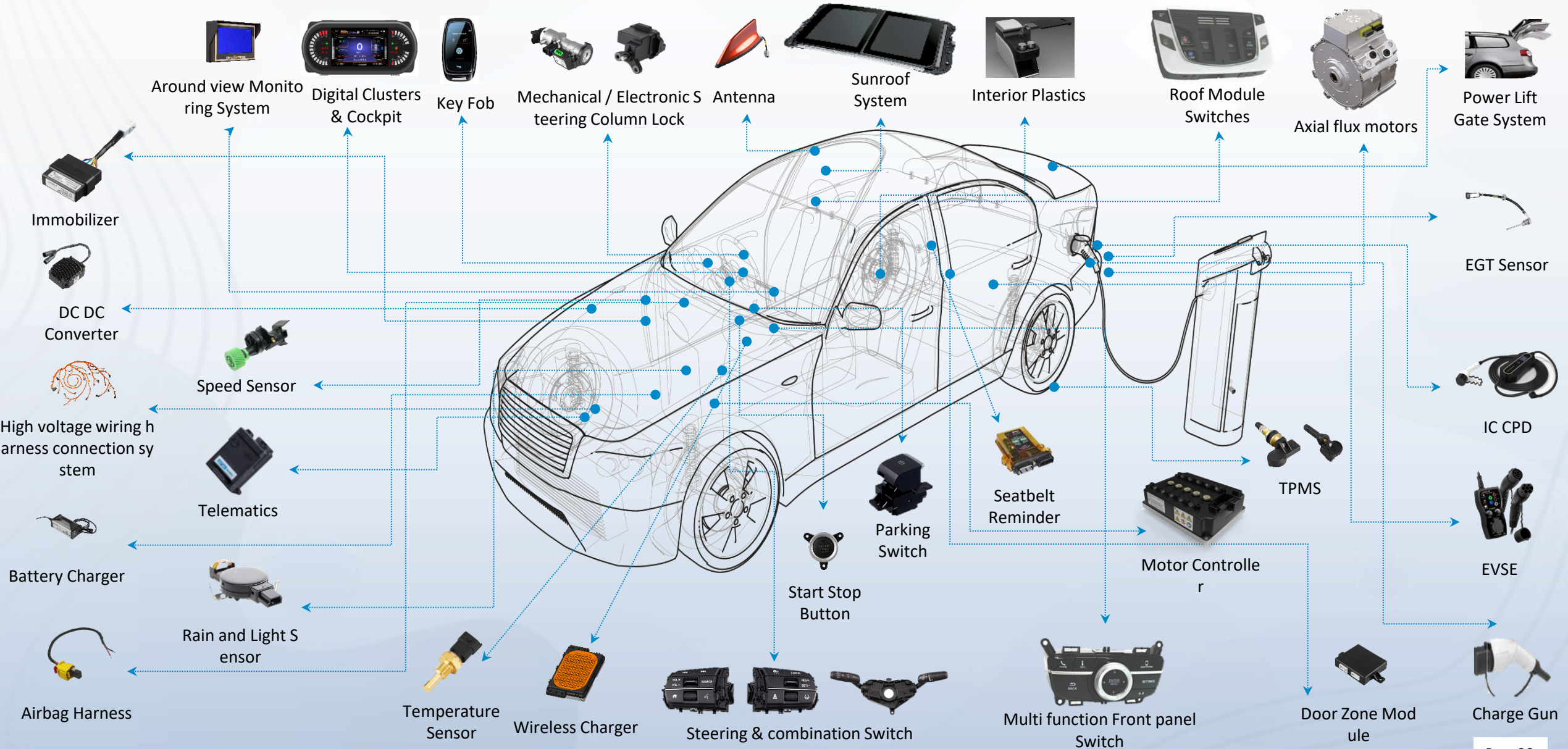
CEO, Aftermarket

20+ yrs of experience in Automotive component sector

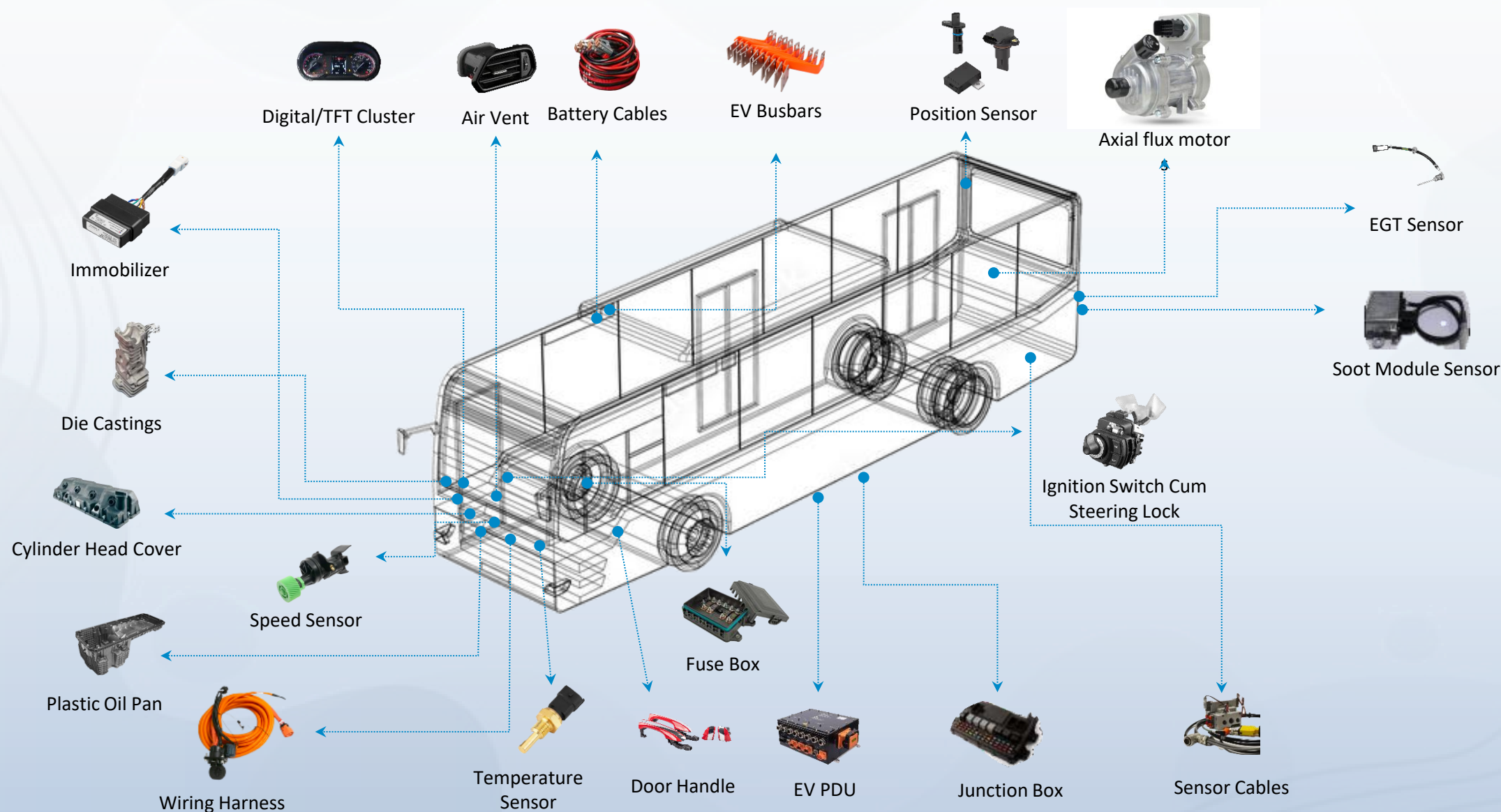
Comprehensive solutions for 2W



Comprehensive solutions for 4W



Comprehensive Solutions for Commercial Vehicle/Bus



Disclaimer

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation Limited (“Minda Corp” or the Company) future business developments and economic performance.

While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Minda Corp undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.



INVESTOR RELATIONS CONTACT

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Simran Malhotra / Soham Arora

Investor Relations Advisor
Churchgate Partners

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