SPARK MINDA
Powered by Passion

MINDA CORPORATION LIMITED
(Group Corporate Office)

August 13, 2026

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	**Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962**

<u>Sub: Press Release on Financial Results for Q1 ended on June 30, 2026</u>

Dear Sir,

Please find enclosed herewith Press Release on Financial Results for Q1 ended on June 30, 2026.

Thanking you,

Yours faithfully,

For Minda Corporation Limited

PARDEEP MANN

Digitally signed by PARDEEP MANN
Date: 2026.08.13 13:45:36 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371

Enclose as above:

Minda Corporation has delivered its highest ever Consolidated Revenue of Rs. 1,846 Crore, Registering 33.2 % growth with an Operating Margin of 11.5%

Delhi/NCR, August 13, 2026: Minda Corporation Limited ('Minda Corp' or the 'Company'; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, announced its financial results for the quarter ended June 30, 2026.

Consolidated Q1 FY2027 Performance

Performance highlights:

- **Consolidated Revenue** of Rs. 1,846 Crore, a growth of 33.2% YoY
- **EBITDA** of Rs. 212 Crore, with an **EBITDA Margin** of 11.5%, up 19 bps YoY
- **PAT** of Rs. 206 Crore, with a **PAT margin** of 11.2%

Minda Corporation reported quarterly revenue of Rs. 1,846 Crore, registering a 33.2% YoY growth, supported by continued demand across its product portfolio, customer additions and focus on premium products. During the quarter, the Company reported EBITDA of Rs. 212 Crore with an EBITDA margin of 11.5%. Profit Before Tax (PBT) stood at Rs. 237 Crore with a margin of 12.8%, while Profit After Tax (PAT) was Rs. 206 Crore with a margin of 11.2%. The Company's operational performance during the quarter reflected its continued focus on execution, product innovation and strengthening its position across key automotive segments.

On the technology front, we continue to make progress in strengthening our capabilities through strategic partnerships and new product programmes. During the quarter, Minda Corporation invested Rs. 63 Crore in its group companies, Spark Minda Green Mobility Systems Private Limited, Minda HCMF Technologies Private Limited and Spark Minda – Toyodenso India Private Limited to support its business expansion.

The Company is also moving ahead with the consolidation of Minda VAST into Minda Corporation from Q1'FY27, strengthening its presence in the passenger vehicle segment and expanding its vehicle access systems portfolio across locksets, latches, handles, immobilizers, passive entry systems and power access solutions.

Commenting on the results, ***Mr. Ashok Minda, Chairman and Group CEO*** *said,*

"The first quarter of FY27 reflected steady progress in line with our long-term growth strategy, supported by strong demand across key vehicle segments and continued execution across our businesses. During the quarter, we strengthened our technology capabilities through strategic partnerships, expanded our order pipeline with new business wins, and continued to invest in innovation and product development to address the evolving needs of the automotive industry. As the industry transitions towards smarter, connected and electrified mobility, we remain focused on operational excellence, technology leadership and creating sustainable value for all our stakeholders.

Looking ahead, Minda Corporation remains focused on expanding its product portfolio, strengthening customer relationships and increasing its presence across emerging mobility segments. The Company will continue to invest in technology, product innovation and manufacturing capabilities while maintaining its focus on operational excellence, premiumization and sustainable long-term growth.

Financial Highlights:

Particulars (Rs. In Crores)	Q1FY27	Q1FY26	Y-o-Y (%)	Q4FY26	Q-o-Q (%)	FY26
Operating Revenue	**1,846**	**1,386**	**33.2%**	**1,704**	**8.4%**	**6,185**
EBITDA	**212**	**156**	**35.4%**	**203**	**4.1%**	**721**
Margin (%)	11.5%	11.3%	*19 Bps*	11.9%	*(47) Bps*	11.7%
Profit Before Tax (PBT)	**237**	**71**	***235.0%***	**123**	**92.0%**	**383**
Margin (%)	12.8%	5.1%	*773 Bps*	7.2%	*559 Bps*	6.2%
Profit After Tax (PAT)	**206**	**65**	**215.8%**	**124**	**66.3%**	**358**
Margin (%)	11.2%	4.7%	*646 Bps*	7.3%	*389 Bps*	5.8%

In Q1FY27 PAT includes exceptional gain (net of tax) of Rs. 106 Cr arising from consolidation of Minda Vast

About Minda Corporation (BSE: 538962; NSE: MINDACORP)

Founded in 1958 by the late Shri Shadi Lal Minda, Spark Minda is one of India's leading automotive component manufacturers, serving major OEMs and Tier-1 suppliers across passenger vehicles, commercial vehicles, two-wheelers, off-road vehicles and the aftermarket. With over six decades of engineering excellence, the Group has evolved into a global mobility technology company focused on delivering intelligent, connected and sustainable automotive solutions.

Spark Minda operates across 42 manufacturing plants and offices in six countries, including India, Indonesia, Vietnam, Japan, Uzbekistan and Poland, and has a workforce of over 23,000 professionals. The Group has a strong R&D ecosystem comprising 1,000+ engineers, two Advanced Spark Minda Technical Centres in Pune and Bengaluru, nine engineering centres across India, and 11 global technology partnerships.

Its comprehensive portfolio includes vehicle access systems, smart electronics, advanced automotive sensors, instrument clusters, telematics, wiring harnesses, die-casting solutions, interior plastics, electric vehicle mobility solutions, starter motors and alternators, among others. Spark Minda continues to invest in advanced engineering, digital technologies and strategic collaborations, with a focus on electronics, mechatronics, software-defined vehicles, connected mobility, EV technologies and intelligent safety systems. The Group is also committed to ESG and community development through the Spark Minda Foundation.

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For further information on Minda Corporation visit www.sparkminda.com