SPARK MINDA
Powered by Passion

MINDA CORPORATION LIMITED
(GROUP CORPORATE OFFICE)

January 11, 2020

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Bandra Kurla Complex,** **Bandra (East),** **Mumbai - 400 051** **Scrip Code: MINDACORP**	**Head - Listing Operations,** **BSE Limited,** **P.J. Towers, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 538962**

Sub: Grant of 300000 Employee Stock Options under "Minda Corporation Employee Stock Option Scheme 2017"

Dear Sir.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held on Friday, January 10, 2020 has approved grant of 300000 stock options to the employee of the Company as per details given below:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 3,00,000 stock options to the employees of Minda Corporation Limited
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits)Regulations, 2014	Yes
3.	Total number of shares covered by these options	3,00,000 Equity Shares (each stock option is convertible into 1 equity share of face value of Rs. 2 each.
4.	Pricing Formula/Exercise Price	Rs. 50 per option upon exercise of stock option
5.	Options Vesting/Vesting Schedule	3,00,000 stock options under "Minda Corporation Employee Stock Option Scheme 2017" will vest from April 01, 2021 to April 01, 2025
6.	Time within which option may be exercised	Within a period of one year from the date of vesting as per vesting schedule

Thanking you

Yours Faithfully

For Minda Corporation Limited

Minda Corporation Limited Delhi

Ajay Sancheti
Company Secretary
Membership No. F5605

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450

Registered Office: A-15,Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com