SPARK MINDA
ASHOK MINDA GROUP

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Date: 08.02.2019

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962

Sub: Press Release for un-audited financial results for the quarter and nine months ended December 31, 2018

Dear Sir(s),

Please find enclosed herewith the press release for un-audited financial results for the quarter and nine months ended on December 31, 2018.

This is for your information and records please.

Thanking you,

For Minda Corporation Limited

Ajay Sancheti
Company Secretary
Membership No. F5605

Minda Corporation Limited Delhi

MINDA CORPORATION LIMITED
CIN NO. : L74899DL1985PLC020401
Corporate Office : D-6-11, Sector-59, Noida - 201 301, U.P., India. Tel. : +91-120-4787100, Fax : +91-120-4787201
Registered Office : A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in

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Minda Corporation Limited

Q3 FY2018-19 Results - Media Press Release

Minda Corporation delivered strong Revenue Growth of 20.9%

Announces interim dividend of 12.5%

Gurugram, India, February 7, 2019 – Minda Corporation Limited (referred to as "Minda Corp" or the "Company"; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, Ashok Minda Group, today announced its financial results for the third quarter ended December 31, 2018.

Consolidated Financial Performance – Q3 FY2019 Highlights

- Revenues (net of excise) increased by 20.9% y-o-y to Rs. 7,690 million
- EBITDA stood at Rs. 548 million, EBITDA margin of 7.1%
- Net Profit was Rs. 462 million, PAT margin of 5.9%
- Equity holding of Minda Furukawa Electric Pvt. Ltd (JVCO) has been restructured and equity stake of Minda Corp reduced from 51% to 25%
- The Company announced an interim dividend of 12.5% i.e. Rs.0.25 per share

Consolidated Financials

(Rs. Million)	Q3		Q2	9M	
	FY2019	FY2018	FY2019	FY2019	FY2018
Operating Revenue (net of excise)	7,690	6,362	7,733	23,206	18,729
Other Income	127	28	113	287	74
EBITDA	548	717	823	2,102	1,911
Margin (%)	*7.1%*	*11.3%*	*10.6%*	*9.1%*	*10.2%*
Profit Before Tax (PBT)*	617	500	656	1,780	1,355
Margin (%)	*7.9%*	*7.8%*	*8.4%*	*7.6%*	*7.2%*
Profit After Tax (PAT)*	462	379	446	1,284	1,030
Margin (%)	*5.9%*	*5.9%*	*5.7%*	*5.5%*	*5.5%*

*Q3 FY19 and 9M FY19 in PBT and PAT includes profit from sale of stake in Minda Furukawa of Rs.175 million
Notes:
EBITDA margins is based on Operating Revenue
PBT and PAT includes Share of profit of Joint Venture

About Minda Corporation

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, Ashok Minda Group, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Safety, Security & Restraint Systems; Driver Information & Telematics Systems and Interior Systems for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles and after-market. The Company has 34 state of the art manufacturing facilities - India (28 plant & two offices), South-East Asia (2 plants & one representative office in Japan), Europe (3) and North America (1). The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers for various vehicle segments spread across Europe, North and South America, and Asia.

Contact Details

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For further information on Minda Corporation visit www.minda.co.in

Safe Harbour

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.