Minda Industries Ltd.

Corporate Office

UNO MINDA

NK MINDA GROUP

THINK. INSPIRE. FLOURISH

Ref.No: Z-IV/R-39/D-2/174 & 207
Date : 27/03/2017

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	**National Stock Exchange of India Ltd.** Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Script: 532539	NSE Script: MINDAIND

Dear Sir/ Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Minda Industries Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

In continuation of our letter and intimation on 23 March 2017 and the resolutions passed at the meeting of the Fund Raising Committee of the Board of Directors ("**Committee**") held on 23 March 2017 (including as per applicable SEBI regulations), we wish to confirm that the Committee will meet on 29 March 2017 to approve the closure of the QIP and take actions incidental thereto including determination of issue price and approve the placement document.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.

MINDA INDUSTRIES LIMITED DELHI

H.C. DHAMIJA
Vice President - Group Accounts,
Legal, Secretarial, Indirect Taxes &
Company Secretary