MANDHANA

a whirlpool of ideas!

CIN : L17120MH1984PLC033553

Registered Office : Plot No. C-3, M.I.D.C., Tarapur Industrial, Area Boisar - 401 506.

13th August, 2019

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Sub: Disclosure under Regulation 30 for change in Statutory Auditor

Ref: BSE- 533204; NSE – MIL

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. August 13, 2019 has subject to approval of members in the ensuing Annual General Meeting (AGM), approved the appointment of C N K & Associates LLP (Firm Registration No.101961W), Chartered Accountants, Mumbai, as the Statutory Auditor of the Company for a period of 5 (five) consecutive years from the conclusion of 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting, in place of the existing Statutory Auditor, M/s. KPND & Co., Chartered Accountants.

The details, as required under the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

Particulars	Details of information
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of the Statutory Auditor as per the Resolution Plan
Date of appointment & term of appointment	Appointment of 5 (five) consecutive years from the conclusion of 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting subject to approval of members.
Brief profile (in case of appointment)	Attached as Annexure

You are requested to take the same on records and oblige.

Thanking you,
for **MANDHANA INDUSTRIES LIMITED**

P J Doshi

PIYUSH DOSHI
(Managing Director)
Encl.: As above

205 to 214, Peninsula Centre
MANDHANA
INDUSTRIES LTD.
Dr. S.S. Rao Road, Parel, Mumbai-12

Brief Profile of CNK & Associates LLP, Chartered Accountants

CNK & Associates LLP is a Mumbai based Chartered Accountancy firm, with Firm Registration No. 101961W/ W-100036 with Institute of Chartered Accountant of India, having its head office at Mistry Bhavan, 3rd floor, Dinshaw Vachha Road, Churchgate, Mumbai – 400020 and a branch Vile Parle (East). The firm specialises in providing a wide spectrum of multi-disciplinary professional services to several of India's leading organisations in diverse fields.

The firm consists of 22 partners, 18 of whom have professional experience of more than 20 years. The partners are supported by a full repertoire of qualified staff, consisting of Chartered Accountants, MBAs and DISAs (Diploma in Information Systems Audit).

The firm has in-house expertise in diverse areas of practice, including audit and assurance services, direct taxes (including cross border taxation and transfer pricing), indirect taxes, exchange control regulations and consultancy services, and has set standards of excellence in each of these areas. Each area of practice is monitored and supervised by a partner having an in-depth knowledge and experience in the specific area, ably supported by a highly motivated and enthusiastic pool of professionals.

The firm has also branches in Dubai, Bangalore, Chennai and Vadodara and associate firms at Ahmedabad and New Delhi.