

MONSANTO



MONSANTO INDIA LIMITED

(CIN: L74999MH1949PLC007912)

REGD. OFFICE :

AHURA CENTRE, B WING, 5TH FLOOR

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February 8, 2016

The Manager
(Listing – CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
(Listing – Department)
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sirs,

Sub: Un-audited Financial results for the Quarter/ Nine Months ended December 31, 2015.

Re: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

We would like to inform you that at the meeting of the Board of Directors of the Company held on Monday, February 08, 2016, the Un-audited Financial Results and Limited Review Report of the Company for the 3rd Quarter / Nine Months ended on December 31, 2015 we considered and approved.

We are enclosing a copy of the said results and the Limited Review Report herewith.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,

For **MONSANTO INDIA LIMITED**

CHANDANA DHAR
Compliance Lead & Company Secretary

Encl: as above

MONSANTO INDIA LIMITED (CIN: L74999MH1949PLC007912)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Part - I

(Rupees in Lakhs)

Sr No.	PARTICULARS (Refer Notes below)	Three Months ended 31.12.2015 (Unaudited)	Preceding three Months ended 30.09.2015 (Unaudited)	Corresponding three Months ended in the previous year 31.12.2014 (Unaudited)	Year to date figures for the current period ended 31.12.2015 (Unaudited)	Year to date figures for the previous period ended 31.12.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales (Net of Excise)	15,268	3,660	13,335	44,931	47,738	54,603
	(b) Other Operating Income	76	116	53	541	1,166	980
	Total income from Operations (Net)	15,344	3,776	13,388	45,472	48,902	55,643
2	Expenses						
	(a) Cost of Materials Consumed	2,250	3,665	3,614	13,777	20,318	30,237
	(b) Changes in inventories of finished goods and work-in-progress	3,264	(1,384)	346	8,054	550	(6,616)
	(c) Employee benefits expense	1,091	1,056	1,539	4,296	4,581	6,508
	(d) Depreciation and amortisation expense	286	220	219	716	790	762
	(e) Other expenses	3,502	2,771	3,314	10,140	10,811	13,611
	Total expenses	10,593	6,578	9,032	36,983	37,050	44,630
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	4,751	(2,802)	4,356	8,489	11,852	10,813
4	Other Income	279	239	493	762	1,796	2,126
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,030	(2,563)	4,849	9,251	13,648	12,939
6	Finance costs	13	11	10	50	32	41
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,917	(2,574)	4,839	9,201	13,616	12,898
8	Exceptional items - Employee Severance Cost	555	-	-	555	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	5,472	(2,574)	4,839	9,756	13,616	12,898
10	Tax expense	6	64	5	949	2,161	2,268
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	5,466	(2,638)	4,834	7,717	11,455	10,630
12	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	5,466	(2,638)	4,834	7,717	11,455	10,630
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726	1,726	1,726	1,726	1,726	1,726
15	Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year	-	-	-	-	-	35,707
16	Earnings per share (of Rs. 10/- each) (not annualised)						
	Basic	23.62	(15.27)	28.00	44.71	66.36	61.59
	Diluted (Refer note 5)	-	-	-	-	-	-
	See accompanying notes to the Financial Results						

Notes:

- In view of the seasonal nature of the company's business, the performance is dependent on the mix of products sold in the respective quarters.
- The company has one primary business segment namely "Agriculture Inputs".
- The financial results for the quarter and nine months ended December 31, 2015 have been approved by the Board of Directors at its meeting held on February 06, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- On the recommendation of the Board of Directors at its meeting held on November 2, 2015 interim dividend of Rs. 15/- per share of face value Rs. 10/- each has been paid.
- There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
- Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For MONSANTO INDIA LIMITED

Shilpa

SHILPA SHRIDHAR DIVEKAR
(DIN: 05619353)
MANAGING DIRECTOR

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF MONSANTO INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MONSANTO INDIA LIMITED** ("the Company") for the Quarter and Nine months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P. B. Pardiwalla

P. B. Pardiwalla
Partner
(Membership No. 40005)

MUMBAI, 8 FEB 2016