Registered Office :
1/2, Chitra Ami Apartment, Opp. La Gajjar Chamber,
Ashram Road, Ahmedabad - 380 009. INDIA
Phone : +91-79-26584193, 26588448
Email : vijaipaljain@miltonindustries.in
vaibhav@miltonindustries.co.in
CIN : L20299GJ1985PLC008047

MILTON
INDUSTRIES LIMITED

Approved **"EXPORT HOUSE"** (Govt. of India)
AN ISO 9001 COMPANY

September 28, 2026

To,
National Stock Exchange of India Limited
General Manager-Listing
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Scrip Symbol: MILTON|| ISIN: INE376Y01016 || Series: EQ

Dear Sir/Madam,

Sub.: Summary of Proceedings of the 40th Annual General Meeting ("The AGM") held on Monday, September 28, 2026 at 3:00 p.m. (IST)

Pursuant to Regulation 30 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with Rules framed thereunder, our 40th Annual General Meeting of the Company was held on Monday, September 28, 2026 at 3:00 p.m. (IST) to 03:23 p.m. (IST). The AGM was conducted through Video Conferencing ("VC")/ Other Audio- Audiovisual means ("OAVM") to transact the business as stated in the Notice dated August 10, 2026 convening the 40th AGM.

In this regard, we are enclosing herewith the summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015. The above information will also be made available on the Company's website at www.miltonindustries.in

This is for your information and records.

Thanking you,
Yours faithfully,

For, Milton Industries Limited

Vijay Pal Jain
Director
DIN: 00343712
Encl: As above

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CERTIFICATION
QMS

NABCB
Member of IAF-MLA for QMS
QM 005

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Summary of Proceedings of the 40th Annual General Meeting ("The AGM") held on Monday, September 28, 2026 at 3:00 p.m. (IST)

Mr. Ajay Pal Jain, Whole-time Director of the Company welcomed the members present at the 40th Annual General Meeting of Milton Industries Limited ("the Company") which was held on Monday, September 28, 2026 at 3:00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was conducted in accordance with relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") in this regard.

It was informed to the Members that the AGM was conducted through VC/ OAVM in compliance with the provisions of Companies Act 2013 ("the Act"), the circulars issued by MCA and SEBI. The Chairman further informed the Members that the Company had engaged the services of Bigshare Services Private Limited for providing the facility for participation in the AGM through VC and OAVM for electronic voting on matters set out in the notice convening the AGM ("AGM Notice").

Mr. Vijay Pal Jain, Managing Director of the Company Occupied the Chair.

He further informed the members that Mr. Vijay Pal Jain, Managing Director, Mr. Saket Jain, Whole-time Director, Mr. Neha Jain and Mr. Vaibhav Jain, Non-Executive Director and Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder's relationship Committee and Mr. Rakesh Mehtani, Independent Director, Mr. Saket Jain, Chief Financial Officer of the Company were present in the Board Room.

He further informed that Mr. Prakash Parekh, Partner of M/S. KPSJ & ASSOCIATES, LLP, Statutory Auditor and Mr. Kinjal Shah, Secretarial Auditor and Scrutinizer were present through VC from their respective locations.

He further informed that the Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote during the AGM. Accordingly, such member may proceed to cast his/her vote during the course of this meeting through e voting, which will remain open till 15 minutes after closer of Annual General Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

Total 6(Six) Members of the Company had joined the AGM.

The Register of Directors and KMP and their Shareholding, Register of Contract maintained under the Companies Act are available for inspection for the members in electronic mode during the meeting.

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He further informed that the Annual report of the Company together with Notice conveying the 40th Annual General Meeting were delivered via e-mail to the Members whose email addresses are registered with the company / Depository participants and whose email addresses are not registered with the Company/RTA/Depository Participant(s), Separate Weblink Intimation sent in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations. Those members whose Email Addresses are not registered with the Company can access the Notice and Annual Report through Weblink provided in Weblink Intimation. With the permission of the Shareholders present, the Notice and Director's Report were taken as read.

He further informed the members that the Statutory Auditors had not raised any qualifications in their report. However, certain qualifications raised by the Secretarial Auditor in their report were read out at the meeting. The members present were given an opportunity to seek any clarification in this regard; however, no questions were raised by any of the shareholders.

He further apprised the Members on the following business items as set out in the AGM Notice which were transacted at the AGM:

Ordinary Business:

1. Consideration and adoption of audited financial statements of the company for the financial year ended on March 31, 2026 and reports of the board of directors and the auditors thereon.
2. To appoint a director in place of Mr. Saket Jain (DIN: 02200196), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.
3. To appoint a director in place of Mr. Abhaykumar Mahipalsingh Jain (DIN: 00343757), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.

Special Business:

4. Approval for Material related party transaction for payment of remuneration to Mr. Vijaypal Jain (Din: 00343712) as a Managing Director.
5. Approval for Material related party transaction for payment of remuneration to Mr. Saket Jain (Din: 02200196) as a Whole-time Director.
6. Approval for Material related party transaction for payment of remuneration to Mr. Vikas Jain (Din: 00301277) as a Whole-time Director.
7. Approval for material related party transaction for payment of remuneration to Mr. Abhaykumar Mahipalsingh Jain (Din: 00343757) as a Whole-time Director.

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8. Re-appointment of Mr. Vijay pal Jain as Managing Director of the company.

9. Approval for entering into material related party transactions for purchase and sale of goods and materials with Mass Transit Equipment India LLP.

10. Re-appointment of Mr. Saket Jain (Din: 02200196) as Whole-time Director of the company.

11. Re-appointment of Mr. Vikas Jain (Din: 00301277) as Whole-time Director of the company.

12. Re-appointment of Mr. Abhaykumar Mahipalsingh Jain (Din: 00343757) as Whole-time Director of the company.

13. Appointment of Mr. Ajay Mahipal Singh Jain (Din: 01287154) as Whole-time Director of the company.

14. Approval for Material Related party transaction for payment of remuneration to Mr. Ajay Mahipal Singh Jain (Din: 01287154) as a Whole-time Director.

15. Approval of Material Related party transactions for payment of rent to Archana Jain relative of KMP.

He further informed the members that CS Kinjal Shah, Practicing Company Secretary (Membership No. FCS: 7417; CP No: 21716), was appointed as Scrutinizer by the Board to conduct the Remote E-voting and E-Voting process in a fair and transparent manner.

The detailed voting results in the format prescribed under clause 44 (3) of SEBI LODR Regulations will be submitted within 2 working days of the conclusion of the Meeting (AGM) with the Stock Exchange i.e NSE Limited and also placed the same on the website of the Company.

Meeting Concluded at 03:23 p.m.

Kindly take the same on your record.

For, Milton Industries Limited

Vijay Pal Jain
Director
DIN: 00343712