

**SUNIT JAIN**  
**E-103 Phase 1 Ashok Vihar, Northwest Delhi-110052**

**DELIVERED BY EMAIL**

**December 18, 2025**

Listing Compliance  
**National Stock Exchange of India Limited**  
‘Exchange Plaza’. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sirs,

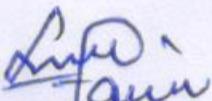
**Sub.: Reporting under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof (“Takeover Regulations”)**

I, Sunit Jain, hereby submit the disclosure under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Sale of 30,800 (0.18%) of equity shares of Milton Industries Limited (“Company”) on December 17, 2025.

Request you to kindly disseminate the information on your website.

Thanking you,

**Yours faithfully,**

  
Sunit Jain

**Encl.: Report under regulation 29(2) of Takeover Regulations**

**CC:**  
**Company Secretary & Compliance Officer**  
**Milton Industries Limited**  
1/2, Chitra-Ami Appartment,  
Opp. La Gajjar Chamber, Ashram Road, Ahmedabad, Gujarat-380009

**SUNIT JAIN**  
**E-103 Phase 1 Ashok Vihar, Northwest Delhi-110052**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Milton Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sunit Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal-as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights	2,76,713	1.63%	1.63%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2,76,713	1.63%	1.63%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold in the open market	30,800	0.18%	0.18%
b) VRs acquired/sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	30,800	0.18%	0.18%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,45,913	1.45%	1.45%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.

**SUNIT JAIN**  
**E-103 Phase 1 Ashok Vihar, Northwest Delhi-110052**

e) Total (a+b+c+d)	2,45,913	1.45%	1.45%
Mode of <u>acquisition/sale</u> (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-Market sale		
Date of <u>acquisition / sale</u> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.12.2025		
Equity share capital / total voting capital of the TC before the said <u>acquisition/sale</u>	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said <u>acquisition/sale</u>	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Total diluted share/voting capital of the TC after the said <u>acquisition/sale</u>	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		

  
Signature  
(Sunit Jain)

Place: Ahmedabad  
Date: 18<sup>th</sup> December, 2025

**VIKAS JAIN**  
**(19/A, Nishant Bunglow-2, Bileshwar Mahadev Temple,**  
**Satellite, Ahmedabad-380015)**

**DELIVERED BY EMAIL**

**December 18, 2025**

Listing Compliance  
**National Stock Exchange of India Limited**  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sirs,

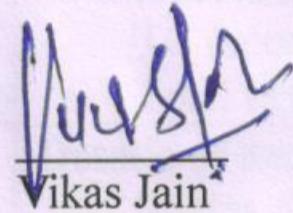
**Sub.: Reporting under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ("Takeover Regulations")**

I, Vikas Jain, hereby submit the disclosure under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of 30,800 (0.18 %) of equity shares of Milton Industries Limited ("Company") on December 17, 2025.

Request you to kindly disseminate the information on your website.

Thanking you,

**Yours faithfully,**



**Encl.: Report under regulation 29(2) of Takeover Regulations**

**CC:**

**Company Secretary & Compliance Officer**  
**Milton Industries Limited**  
1/2, Chitra-Ami Apartment,  
Opp. La Gajjar Chamber, Ashram Road, Ahmedabad, Gujarat-380009

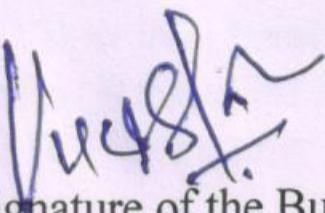
**VIKAS JAIN**  
**(19/A, Nishant Bunglow-2, Bileshwar Mahadev Temple,**  
**Satellite, Ahmedabad-380015)**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Milton Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vikas Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights	13,29,918	7.83%	7.83%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A. 13,29,918	N.A. 7.83%	N.A. 7.83%
e) Total (a+b+c+d)			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold in the open market	30,800 N.A.	0.18%	0.18%
b) VRs acquired/sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	30,800	0.18%	0.18%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	13,60,718	8.01%	8.01%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.

**VIKAS JAIN**  
**(19/A, Nishant Bungalow-2, Bileshwar Mahadev Temple,**  
**Satellite, Ahmedabad-380015)**

e) Total (a+b+c+d)	13,60,718	8.01%	8.01%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-Market sale		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 <sup>th</sup> December, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		

  
Signature of the Buyer  
(Vikas Jain)

Place: Ahmedabad  
Date: 18/12/2025