

SUNIT JAIN
E-103 Phase 1 Ashok Vihar, Northwest Delhi-110052

DELIVERED BY EMAIL

December 18, 2025

Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sirs,

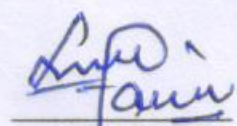
Sub.: Reporting under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ("Takeover Regulations")

I, Sunit Jain, hereby submit the disclosure under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Sale of 30,800 (0.18%) of equity shares of Milton Industries Limited ("Company") on December 17, 2025.

Request you to kindly disseminate the information on your website.

Thanking you,

Yours faithfully,



Sunit Jain

Encl.: Report under regulation 29(2) of Takeover Regulations

CC:

Company Secretary & Compliance Officer
Milton Industries Limited

1/2, Chitra-Ami Appartment,
Opp. La Gajjar Chamber, Ashram Road, Ahmedabad, Gujarat-380009

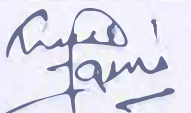
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Milton Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sunit Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal-as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	2,76,713	1.63%	1.63%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2,76,713	1.63%	1.63%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold in the open market	30,800	0.18%	0.18%
b) VRs acquired/sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	30,800	0.18%	0.18%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,45,913	1.45%	1.45%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.

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e) Total (a+b+c+d)	2,45,913	1.45%	1.45%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.12.2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		


Signature
(Sunit Jain)

Place: Ahmedabad
Date: 18th December, 2025

VIKAS JAIN
(19/A, Nishant Bunglow-2, Bileshwar Mahadev Temple,
Satellite, Ahmedabad-380015)

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Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

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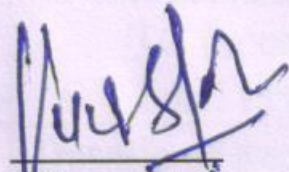
Sub.: Reporting under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ("Takeover Regulations")

I, Vikas Jain, hereby submit the disclosure under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of 30,800 (0.18 %) of equity shares of Milton Industries Limited ("Company") on December 17, 2025.

Request you to kindly disseminate the information on your website.

Thanking you,

Yours faithfully,


Vikas Jain

Encl.: Report under regulation 29(2) of Takeover Regulations

CC:

Company Secretary & Compliance Officer
Milton Industries Limited
1/2, Chitra-Ami Appartment,
Opp. La Gajjar Chamber, Ashram Road, Ahmedabad, Gujarat-380009

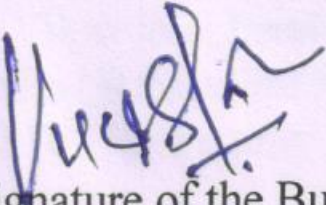
VIKAS JAIN
(19/A, Nishant Bunglow-2, Bileshwar Mahadev Temple,
Satellite, Ahmedabad-380015)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Milton Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vikas Jain		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	13,29,918	7.83%	7.83%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A. 13,29,918	N.A. 7.83%	N.A. 7.83%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold in the open market	30,800 N.A.	0.18%	0.18%
b) VRs acquired/ sold otherwise than by equity shares		N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	N.A. N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer		N.A.	N.A.
e) Total (a+b+c+d)	30,800	0.18%	0.18%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,60,718	8.01%	8.01%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.

VIKAS JAIN
(19/A, Nishant Bunglow-2, Bileshwar Mahadev Temple,
Satellite, Ahmedabad-380015)

e) Total (a+b+c+d)	13,60,718	8.01%	8.01%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-Market sale		
Date of acquisition/- sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 th December, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 16,99,50,000 comprising of 1,69,95,000 equity shares of face value Rs. 10 each		


Signature of the Buyer
(Vikas Jain)

Place: Ahmedabad
Date: 18/12/2025