

Registered Office :

1/2, Chitra Ami Apartment, Opp. La Gajjar Chamber

Ashram Road, Ahmedabad - 380 009. INDIA

Phone : +91-79-26584193, 26588448

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Email : milton@miltonindustries.net

: milton@miltonindustries.in

info@miltonindustries.in

CIN : L20299GJ1985PLC008047



**MILTON
INDUSTRIES LIMITED**

Approved "EXPORT HOUSE" (Govt. of India)
AN ISO 9001 COMPANY

Date: 01.10.2018

To,

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

SCRIP CODE: MILTON

Sub: Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Details of Voting Result at the Annual General Meeting of the Company

Respected Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the details of voting results inclusive of e-voting and poll conducted at the Annual General Meeting of the Company held on September 29, 2018 at 03:00 P.M. at the registered office of the company.

Reports of the Scrutinizer are also enclosed herewith.

You are requested to kindly take the same on record.

Thanking You.

FOR MILTON INDUSTRIES LIMITED



Vijaypal Jain

Chairman cum Managing Director

(DIN: 00343712)



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INDUSTRIES LIMITED

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Details of Voting Results- Annual General Meeting held on 29th September, 2018

1.	Date of the AGM/EGM	Saturday, 29 th September, 2018
2.	Total number of shareholders on record date/Book Closure (As on cut off date i.e. September 24, 2018)	266
3.	No. of shareholders present in the meeting either in person or through proxy • Promoters and Promoter Group • Public	7 5
4.	No. of shareholders attended the meeting through video conferencing • Promoters and Promoter Group • Public	N.A N.A

Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 1: Adoption of Audited Profit and Loss Account for the year ended 31st March, 2018 and Balance sheet as at that date together with Directors Report and Auditors Report thereon

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/ (2)]*100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	11180467	434180	3.88%	434180	-	100	-
	Voting by Poll		4450592	39.81%	4450592	-	100	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		36000	1.27%	32000	4000	100	-
Total		15450000	4920772	31.85%	4916772	4000	99.92%	0.08%



Resolution No. 2: Re-appointment of Mr. Vikas Jain as a Director of the company

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4) /(2)]*1 00	% of Votes against on votes polled (7)=[(5) /(2)]*1 00
Promoter and Promoter Group	E-Voting	11180467	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		24000	0.85%	20000	4000	83.33	16.67
Total		15450000	24000	0.02%	20000	4000	83.33%	16.67%

Note: Promoter and promoter group vote casted in favour of resolution considered as interested party in such resolution and therefore their votes are excluded from above counting.

Resolution No. 3: Re-appointment of Mr. Ajay Jain as a Director of the company

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4) /(2)]*1 00	% of Votes against on votes polled (7)=[(5) /(2)]*1 00
Promoter and Promoter Group	E-Voting	11180467	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		36000	1.27%	32000	4000	88.88%	11.12%
Total		15450000	36000	0.2%	32000	4000	88.88%	11.12%

Promoter and promoter group vote casted in favour of resolution considered as interested party in such resolution and therefore their votes are excluded from above counting.



Resolution No. 4: To re-appoint of M/s. Sapan Vasa & Co., Chartered Accountant as Statutory Auditor of the company:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*1 00	% of Votes against on votes polled (7)=[(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	11180467	434180	3.88%	434180	-	100	-
	Voting by Poll		4450592	39.81%	4450592	-	100	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		24000	0.85%	20000	4000	83.33	16.67
Total		15450000	4908772	31.77%	4904772	4000	99.92%	0.08%

Resolution No. 5: To re-appoint of Mr. Ishwar Singh as Independent Director of the company:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*1 00	% of Votes against on votes polled (7)=[(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	11180467	434180	3.88%	434180	-	100	-
	Voting by Poll		4450592	39.81%	4450592	-	100	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		24000	0.85%	24000	-	100	-
Total		15450000	4908772	31.77%	4908772	-	100%	

Resolution No. 6: To re-appoint of Mr. Rakesh Mehtani as Independent Director of the company:

Resolution Required: (Ordinary/Special)	Ordinary
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Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*1 00	% of Votes against on votes polled (7)=[(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	11180467	434180	3.88%	434180	-	100	-
	Voting by Poll		4450592	39.81%	4450592	-	100	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		24000	0.85%	24000	-	100	-
Total		15450000	4908772	31.77%	4908772	-	100%	-

Resolution No. 7: To re-appoint of Mr. Mahesh Samatbhai Patel as Independent Director of the company:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*1 00	% of Votes against on votes polled (7)=[(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	11180467	434180	3.88%	434180	-	100	-
	Voting by Poll		4450592	39.81%	4450592	-	100	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		24000	0.85%	24000	-	100	-
Total		15450000	4908772	31.77%	4908772	-	100%	-



Resolution No. 8: To re-appoint of Mr. Ankur Agrawal as Independent Director of the company:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*1 00	% of Votes against on votes polled (7)=[(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	11180467	434180	3.88%	434180	-	100	-
	Voting by Poll		4450592	39.81%	4450592	-	100	-
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		24000	0.85%	24000	-	100	-
Total		15450000	4908772	31.77%	4908772	-	100%	

Resolution No. 9: To re-appoint of Ajay R. Lodha as Independent Director of the company:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	11180467	434180	3.88%	434180	-	100	-
	Voting by Poll		4450592	39.81%	-	4450592	-	100
Public- Institutions	E-Voting	1445533	-	-	-	-	-	-
	Voting by Poll		-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2824000	-	-	-	-	-	-
	Voting by Poll		24000	0.85%	4000	20000	100	-
Total		15450000	4908772	31.77%	438180	4470592	8.93%	91.07 %

Yours faithfully,

For Milton Industries Limited

(Vijaypal Jain)
Chairman



Report of Scrutinizer

Form No. MGT 13

**[Pursuant to sections 108 & 109 of the companies Act, 2013 and rule 21(2) of
the Companies (Management and Administration) Rules, 2014]**

October 01, 2018

**To,
The Chairman of 32nd Annual General Meeting
Milton Industries Limited
½, Chitra Ami Appartment,
Opp. La Gajjar Chambers,
Ashram Road,
Ahmedabad**

Dear Chairman,

**Subject: Consolidated Scrutinizers Report on Remote e-voting and Poll Process
of 32nd Annual General Meeting held on September 29, 2018.**

By resolution of the Board of Directors dated August 01, 2018 of the Company, I the undersigned have been appointed as the Scrutinizer to ensure that the process of remote e-Voting as prescribed under Section 108 of the Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014 ("Rules") and Poll Process under Section 109 of the Act, at the meeting are complied with in respect of the 32nd Annual General Meeting of the Company held on September 29, 2018 in accordance with the aforesaid rules.

It is the responsibility of the management of the Company to ensure that the compliance with the requirements of the Companies Act, 2013 and rules relating to the remote e-Voting and poll process at the meeting for the resolutions contained in the Notice of the 32nd Annual General Meeting of the Company are made. My responsibility as a Scrutinizer for the remote e-Voting for the Annual General Meeting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as mentioned in the Notice of the 32nd AGM, based on the report generated from the remote e-Voting system provided by the National Securities Depository Limited, the authorized agency engaged by the Company to provide remote e-Voting facilities.

This report is being made to enable you to declare the results of the resolutions proposed to be passed at the aforesaid AGM of the Company.



1. The Company has entered into an arrangement with the National Securities Depository Limited ("NSDL"), the authorized agency to provide remote e-voting facilities for the voting through the electronic means to all the members who were eligible to take part in the remote e-voting.
2. The cut-off date for the purpose of identification of the members who are entitled to vote on the resolution placed for the approval for the shareholder was September 24, 2018.
3. As prescribed in the rule 20(3) of the Companies (Management and Administration) Rules, 2014 and mentioned in the Notice of 32nd Annual General Meeting of the Company, the remote e-voting facilities was kept open for three days from September 26, 2018 (9.00 a.m.) to September 28, 2018 (5.00 p.m.).
4. At the end of the remote e-voting period on September 28, 2018 (5.00 p.m.), remote e-voting portal of service provider was blocked forthwith.
5. During the AGM after the time fixed for closing of the Poll by the Chairman, one Poll box kept for polling was locked in my presence.
6. After the AGM, the Poll box kept for voting was immediately opened by me in the presence of Mr. Dipen Trivedi and Mr. Kaivan Shah.
7. There were 13 shareholders in total present in person or by proxies at the meeting.
8. On Saturday, September 29, 2018 after counting vote cast at the meeting by Poll Papers and the votes cast through remote e-voting process were unblocked by me in the presence of Mr. Dipen Trivedi and Mr. Kaivan Shah.
9. The Poll papers were reconciled with the record maintained by the Registrar and Share Transfer Agent and the authorities/ proxies lodged with the Company.
10. The Poll papers which were incomplete and /or which were found defective have been treated as invalid and kept separately.



Consolidated Report on result of voting through electronic means and voting by Poll is as under:

Resolution No. 1 (ORDINARY RESOLUTION):

Adoption of audited Balance Sheet, Profit & Loss Statement, Auditors report and the Directors Report of the Company for the year ended March 31, 2018.

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
11	4916772	99.92%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
1	4000	0.08%

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
0	0

Resolution No. 2 (ORDINARY RESOLUTION)

Appointment of a Director in place of Mr. Vikas Jain (DIN: 00301277), who retires by rotation and being eligible, offers himself for reappointment.

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
3	20000	83.33%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
1	4000	16.67%

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
7	4884772



Mr. Vikas Jain, promoter and promoter group being interested in resolution, so their votes are not counted for this resolution.

Resolution No. 3 (ORDINARY RESOLUTION)

Appointment of a Director in place of Mr. Ajay Jain (DIN: 01287154), who retires by rotation and being eligible, offers himself for reappointment.

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
4	32000	88.88%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
1	4000	11.12%

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
7	4884772

Promoter and promoter group being interested in resolution, so their votes are not counted for this resolution.

Resolution No. 4 (ORDINARY RESOLUTION)

Re-appointment of the auditors M/S Sapan Vasa & Co. and to fix their remuneration.

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
10	4904772	99.92%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
1	4000	0.08%

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
0	0



Resolution No. 5 (ORDINARY RESOLUTION)**Re-appointment of Mr. Ishwar Singh (DIN: 05256071) as Independent Director of the Company.**

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
11	4908772	100%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
0	0

Resolution No. 6 (ORDINARY RESOLUTION)**Re-appointment of Mr. Rakesh Mehtani (DIN: 00723925) as Independent Director of the Company.**

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
11	4908772	100%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
0	0



Resolution No.7 (ORDINARY RESOLUTION)**Re-appointment of Mr. Mahesh Samatbhai Patel (DIN: 07924090) as Independent Director of the Company.**

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
11	4908772	100%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
0	0

Resolution No. 8 (ORDINARY RESOLUTION)**Re-appointment of Mr. Ankur Agrawal (DIN: 07785467) as Independent Director of the Company.**

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
11	4908772	100%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
0	0



Resolution No. 9 (ORDINARY RESOLUTION)

Re-appointment of Mr. Ajay R. Lodha (DIN: 05111517) as Independent Director of the Company.

(i) Votes in Favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
2	438180	8.93%

(ii) Votes against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
9	4470592	91.07%

(iii) Invalid/Absent Votes:

Number of Members Voted	Number of Votes Cast by them
0	0

Note:

1) The Promoter and Promoter Group of the Company being interested in Resolution No. 2 and 3, their votes are considered as Invalid votes.

2) Resolution No. 1 to 8 were passed with requisite majority. However, resolution No. 9 relating to re-appointment of Mr. Ajay Lodha as an Independent Director of the company was not passed by the members.

3) The data sheet relating to e-voting, Poll papers and other relevant records were sealed and handed over to the Chairman of the company for safe keeping.

Date: October 01, 2018
Place: Ahmedabad

Thanking you,
Yours faithfully,
For, Jigar Trivedi & Co.,
Company Secretaries



(Jigar Trivedi)
(M. No: 46488, C.P. No. 18483)
Scrutinizer for the 32nd AGM

WITNESSES:

(Dipen Trivedi)

(Kaivan Shah)