



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com, Website : www.monnetgroup.com CIN No. : L02710CT1990PLC009826

E-mail / Online Upload Copy

MIEL/CS/2015-16/MH/

August 14, 2015

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Listing Department
Calcutta Stock Exchange Limited
"7, Lyons Range,
KOLKATA-700001

Scrip Code : BSE : 513446 / NSE : MONNETISPA

SUB : REVISED UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Dear Sir,

In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30th June, 2015 as considered and approved by the Board of Directors in its meeting held on 14th August, 2015.

Further, in terms of clause 41 (I) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30th June, 2015.

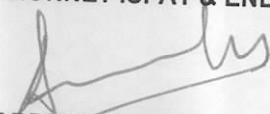
This is a hard copy of the results as submitted through e-mail.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

for **MONNET ISPAT & ENERGY LIMITED**


(HARDEEP SINGH)
COMPANY SECRETARY

Encl.: As above



MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

Tel. No. 011-29218542-46; Fax : 011-29218541 E-mail- isc_miel@monnetgroup.com

www.monnetgroup.com

CIN No. L02710CT1990PLC009826

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

Part - I

('₹ in Crores except for Share Data)

	Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	614.80	699.64	884.16	3173.22
	(b) Other Operating Income	9.20	4.07	9.58	38.56
	Total income from operations (net)	624.00	703.71	893.74	3211.78
2	Expenses				
	(a) Cost of Materials consumed	511.48	443.72	648.37	2364.77
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.64	203.14	(109.07)	(21.67)
	(d) Employee benefits expenses	41.77	45.73	47.92	194.13
	(e) Depreciation and amortization expense	95.45	101.25	58.10	281.44
	(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	123.12	152.51	117.33	522.66
	Total Expenses	780.46	946.35	762.65	3341.33
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(156.46)	(242.64)	131.09	(129.55)
4	Other Income	13.62	15.89	9.37	46.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(142.84)	(226.75)	140.46	(82.92)
6	Finance Costs	232.51	264.29	115.41	652.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(375.35)	(491.04)	25.05	(735.79)
8	Exceptional Items	0.00	6.27	0.00	252.91
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(375.35)	(497.31)	25.05	(988.70)
10	Tax expense	0.00	(5.00)	7.64	(192.83)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(375.35)	(492.31)	17.41	(795.87)
12	Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(375.35)	(492.31)	17.41	(795.87)
	Cash Profit	(279.90)	(391.06)	83.15	(707.32)
14	Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)	65.83	65.83	65.83	65.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1776.85
16	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)				
	(a) Basic	₹ (57.54)	₹ (76.86)	₹ 2.64	₹ (122.98)
	(b) Diluted	₹ (57.54)	₹ (76.86)	₹ 2.64	₹ (122.98)

Part - II Select information for the quarter ended 30th June, 2015

A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	• Number of Shares	33842840	33842840	31921340	33842840
	• Percentage of shareholding	51.41	51.41	50.09	51.41
2.	Promoter and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	• Number of Shares	Nil	Nil	Nil	Nil
	• Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	• Percentage of shares (as a % of the total share capital of the company)				
b)	Non Encumbered				
	• Number of Shares	31982841	31982841	31810341	31982841
	• Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	• Percentage of shares (as a % of the total share capital of the company)	48.59	48.59	49.91	48.59

Particulars	3 months ended (30.06.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	5
Received during the quarter	23
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	1

Notes :

- These Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th August, 2015.
- The company does not have any exceptional or Extraordinary item to report for the above periods.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 14th August, 2015

Sd/-
(SANDEEP JAJODIA)
CHAIRMAN & MANAGING DIRECTOR



MONNET ISPAT & ENERGY LIMITED

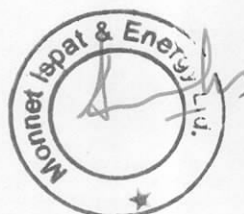
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

CIN No. L02710CT1990PLC009826

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2015

Sl. No.	Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	83.45	81.67	125.68	423.70
	(b) Steel	617.58	700.37	870.80	3156.92
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	701.03	782.04	996.48	3580.62
	Less : Inter Segment Revenue	77.03	78.33	102.74	368.84
	Net Sales / Income From Operations	624.00	703.71	893.74	3211.78
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
	(a) Power	(1.26)	4.85	3.72	(0.99)
	(b) Steel	(139.05)	(240.13)	138.80	(335.07)
	(c) Unallocated	0.00	0.00	0.00	0.00
	Total	(140.31)	(235.28)	142.52	(336.06)
	Less :				
	i) Financial Charges	232.51	264.29	115.41	652.87
	ii) Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	ii) Un-allocable income	(2.53)	2.26	(2.06)	0.23
	Total Profit Before Tax	(375.35)	(497.31)	25.05	(988.70)
3	Capital Employed (Segment assets - Segment Liabilities)				
	(a) Power	446.60	453.61	456.30	453.61
	(b) Steel	1195.74	1564.08	2404.06	1564.08
	(c) Unallocated				
	Total	1642.34	2017.69	2860.36	2017.69





O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0

2 6 4 1 2 9 3 9

2 6 2 3 9 9 1 3

Fax : 011-26239912

E-mail : admin@opbco.in

Website : www.opbco.in

8/12, KALKAJI EXTENSION

NEW DELHI - 110019

Limited Review Report

To

The Board of Directors

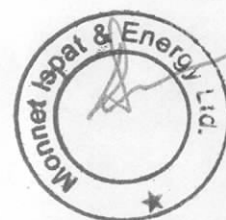
Monnet Ispat & Energy Limited

Introduction:

We have reviewed the accompanying statement of un-audited financial results of **M/s Monnet Ispat & Energy Limited**, Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

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Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised Accounting Practices and Policies have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE: NEWDELHI

DATED: 14-8-2015



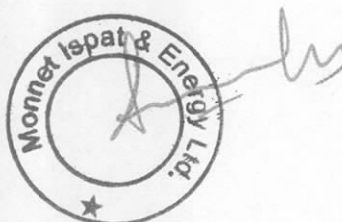
**For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS**

(ATUL BAGLA)

PARTNER

M.No. 091885

FIRM REGN. NO. 000018N



MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2015

		(Rs. in Crores)
Sl. No.	Particulars	Quarter ended (Unaudited) 30.06.2015
1	Income from operations	
	(a) Net sales/income from operations (Net of Excise Duty)	614.80
	(b) Other Operating Income	9.20
	Total Income from Operations (Net)	624.00
2	Expenses	
	(a) Cost of materials consumed	511.48
	(b) Purchases of stock-in-trade	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.64
	(d) Employee benefits expense	41.77
	(e) Depreciation and amortisation expense	95.45
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	123.12
	Total Expenses	780.46
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(156.46)
4	Other Income	13.62
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	(142.84)
6	Finance Costs	232.51
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(375.35)
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	(375.35)
10	Tax expenses	0.00
11	Net Profit / Loss from ordinary Activities after tax (9+10)	(375.35)
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	(375.35)

