



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)

Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541

E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

E-mail Confirmation Copy

MIEL\CS\2015-16\MH\

Date: December 22, 2015

DGM-Deptt. Of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Script Code :- BSE:513446/ NSE :MONNETISPA

Sub: scrutinizer report on electronic voting and on poll

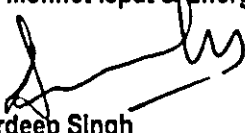
Dear Sir(s),

With reference to above, we have uploaded the scrutinizer's report under Rule 20 in respect of electronic voting by shareholders and in respect of poll at EGM in form MGT-13 under Rule 21(2) of the companies (Management & Administration) Rules, 2014 on your listing portal.

We are forwarding hard copies thereof and kindly take the same on record.

Thanking you,

Yours faithfully,
For Monnet Ispat & Energy Limited


Hardeep Singh
Company Secretary

Cc:

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg,
Lower Parel, Mumbai 400013

Central Depository Services [India] Limited
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street
Mumbai 400023



SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

B-88, 1st Floor, Defence Colony, New Delhi - 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,

THE CHAIRMAN
MONNET ISPAT AND ENERGY LIMITED
(CIN: L02710CT1990PLC009826)
MONNET MARG, MANDIR HASAUD,
RAIPUR- 492101, Chhattisgarh.

Dear Sir,

I, Sanjay Grover of M/s Sanjay Grover & Associates, Practicing Company Secretaries having its office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as a Scrutinizer for the purpose of scrutinizing voting process i.e. remote e-Voting and voting through ballot paper (Poll) at the Extra Ordinary General Meeting (EGM) under the provisions of Section 108 of the Companies Act, 2013 read with amended Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended up to date) on the resolution(s) mentioned in Notice dated November 6, 2015 for EGM of the Equity Shareholders of the Company held on Monday, 21st day of December 2015 at 2:30 p.m. at Monnet Marg, Mandir Hasaud, Raipur- 492101, Chhattisgarh, India.

I submit my report as under:-

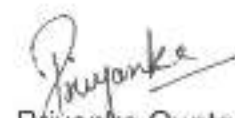
1. The remote e-voting period commenced on Friday, December 18, 2015 at 09:00 A.M. and ended on Sunday, December 20, 2015 at 05:00 P.M. on the designated website <https://www.evoting.nsdl.com> via NSDL e-Voting Platform.
2. The Shareholders of the Company as on the "cut off" date i.e. Monday, December 14, 2015 were entitled to avail the facility of remote e-voting as well as voting through polling papers at the EGM on the proposed resolutions (item no. 1 to 4) as set out in the Notice dated November 6, 2015.
3. The total paid up Equity Share Capital of the Company as on December 14, 2015 was Rs. 65,82,56,810 /- (Rupees Sixty Five Crores Eighty Two Lacs Fifty Six Thousands Eight



Hundred and Ten Only) divided into 6,58,25,681 (Six Crore Fifty Eight Lacs Twenty Five Thousand Six Hundred and Eighty One) equity shares of Rs10/- (Rupees Ten Only) each.

4. The Chairman ordered for poll at EGM as per Rule 20 & 21 of Companies (Management and Administration) Rules, 2014, as amended up to date.
5. A ballot box was kept for polling and the ballot box was locked in the presence of my authorised representative.
6. After completion of Poll at the EGM at 3.00 P.M. the Ballot box was opened in the presence of my authorized representative and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/ Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in poll at EGM.
7. None of the ballots received were incomplete and/ or which were otherwise found defective.
8. Thereafter, the votes cast through remote e-voting were unblocked after completion of poll at the EGM in the presence of two witnesses, Ms. Preeti Sharma R/o E-99, Amar Colony, Lajpat Nagar, New Delhi-110024 and Ms. Priyanka Gupta R/o D-1/108, Sangam Vihar, Ratiya Marg, New Delhi- 110080 who were not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.


Preeti Sharma


Priyanka Gupta

9. The consolidated summary of results of remote e-voting and poll at EGM are as under:

a. Resolution No. 1- To Increase in the Authorised Share Capital of the Company:

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,71,41,522	91,51,148	3,62,92,670	99.9831
Dissent	0	6,147	6,147	0.0169
Total	2,71,41,522	91,57,295	36,298,817	100

Therefore, the resolution No. 1 has been approved with requisite majority. Details of remote e-voting & poll at EGM are given in **Annexure A**.



- b. **Resolution No. 2**- Alteration of the Capital clause in the Memorandum of Association of the Company:

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,71,41,522	91,49,614	3,62,91,136	99.9823
Dissent	0	6,431	6,431	0.0177
Total	2,71,41,522	91,56,045	36,297,567	100

Therefore, the resolution No. 2 has been approved with requisite majority. Details of remote e-voting & poll at EGM are given in **Annexure B**.

- c. **Resolution No. 3**- Conversion of Loan into Equity Shares of the Company pursuant to SDR Scheme:

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,71,41,522	91,50,723	3,62,92,245	99.9819
Dissent	0	6,572	6,572	0.0181
Total	2,71,41,522	91,57,295	36,298,817	100

Therefore, the resolution No. 3 has been approved with requisite majority. Details of remote e-voting & poll at EGM are given in **Annexure C**.

- d. **Resolution No. 4**- Conversion of Loan into Equity Shares brought into the Company in terms of decision of the lenders as a part of a Corrective Action Plan:

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,71,41,522	91,50,723	3,62,92,245	99.9819
Dissent	0	6,572	6,572	0.0181
Total	2,71,41,522	91,57,295	36,298,817	100

Therefore, the resolution No. 4 has been approved with requisite majority. Details of remote e-voting & poll at EGM are given in **Annexure D**.



10. The register and all other papers relating to voting by electronic means shall remain in the safe custody of the Scrutinizer until the Chairman considers, approves and signs the minutes and thereafter, the Scrutinizer shall hand over the register and other related papers to the company.

Thank you,

Yours faithfully,

For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES



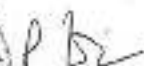

Sanjay Grover
Scrutinizer
CP No 3850

New Delhi
December 21, 2015

(Signed in New Delhi and being sent
through e-mail to the Chairman for
counter signing)

Countersigned by




Chairman

Raipur
December 21, 2015

Details of remote e-voting & poll at EGM for Resolution No.-1 are as under:

A1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
a) Total votes received	36*	2,71,41,522	27,14,15,220	41.2324
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	36	2,71,41,522	27,14,15,220	41.2324
d) Votes with assent for the Resolution	36	2,71,41,522	27,14,15,220	41.2324
e) Votes with dissent for the Resolution	0	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
(a) Net Valid Votes	34	91,57,295	9,15,72,950	13.9114
(b) Votes with Assent	32	91,51,148	9,15,11,480	13.9021
(c) Votes with dissent	2	6,147	61,470	0.0093

*One shareholder is holding shares under the two folio(s).



Annexure - B

Details of remote e-voting & poll at EGM for Resolution No.-2 are as under:

B1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
a) Total votes received	36*	2,71,41,522	27,14,15,220	41.2324
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	36	2,71,41,522	27,14,15,220	41.2324
d) Votes with assent for the Resolution	36	2,71,41,522	27,14,15,220	41.2324
e) Votes with dissent for the Resolution	0	0	0	0

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
(a) Net Valid Votes	33	91,56,045	9,15,60,450	13.9095
(b) Votes with Assent	30	91,49,614	9,14,96,140	13.8998
(c) Votes with dissent	3	6,431	64,310	0.0098

*One shareholder is holding shares under the two folio(s).



Details of remote e-voting & poll at EGM for Resolution No.-3 are as under:

C1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	36*	2,71,41,522	27,14,15,220	41.2324
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	36	2,71,41,522	27,14,15,220	41.2324
d) Votes with assent for the Resolution	36	2,71,41,522	27,14,15,220	41.2324
e) Votes with dissent for the Resolution	0	0	0	0

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	34	91,57,295	9,15,72,950	13.9114
(b) Votes with Assent	31	91,50,723	9,15,07,230	13.9014
(c) Votes with dissent	3	6,572	65,720	0.0100

*One shareholder is holding shares under the two folio(s).



Details of remote e-voting & poll at EGM for Resolution No.-4 are as under:

D1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
a) Total votes received	36*	2,71,41,522	27,14,15,220	41.2324
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	36	2,71,41,522	27,14,15,220	41.2324
d) Votes with assent for the Resolution	36	2,71,41,522	27,14,15,220	41.2324
e) Votes with dissent for the Resolution	0	0	0	0

D2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
(a) Net Valid Votes	34	91,57,295	9,15,72,950	13.9114
(b) Votes with Assent	31	91,50,723	9,15,07,230	13.9014
(c) Votes with dissent	3	6,572	65,720	0.0100

*One shareholder is holding shares under the two folio(s).

