



**Manglam Infra & Engineering Limited**  
(Formerly Known as Manglam Associates)

**Date: November 13, 2024**

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE SYMBOL: MIEL**

Dear Sir/Madam,

**Sub.: Statement of deviation(s) or variation(s) for proceeds of public issue pursuant to Reg. 32 of SEBI LODR) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please note that during the half year ended September 30, 2024, there is no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement on deviation or variation of proceeds raised through 'IPO' for the half year ended September 30, 2024 duly reviewed by the Audit Committee at their meeting held on November 13, 2024 is enclosed herewith.

Further, please find enclosed the Certificate by the Statutory Auditor indicating utilisation of issue proceeds, pursuant to NSE circular No: NSE/CML/2024/23 dated September 05, 2024, duly approved by the Audit Committee at their meeting held on November 13, 2024.

Kindly take it on your records.

Thanking You

**For, MANGLAM INFRA & ENGINEERING LIMITED**

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**Neha Jain**  
**Company Secretary and Compliance Officer**  
**Membership No. A60792**

*Encl: As above*



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**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

<b>Name of listed entity</b>	Manglam Infra & Engineering Limited
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues / Preferential Issues / QIP / Others
<b>Date of Raising Funds</b>	July 31, 2024
<b>Amount Raised</b>	₹ 2,761.92 lakhs
<b>Report filed for half Year ended</b>	September 30th, 2024
<b>Monitoring Agency</b>	applicable / not applicable
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes / No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	not Applicable
<b>If Yes, Date of shareholder Approval</b>	not Applicable
<b>Explanation for the Deviation / Variation</b>	not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

**Objects for which funds have been raised and where there has been a deviation, in the following table**

							(₹ in lakhs)
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year ended 30.09.2024 according to applicable object	Remarks if any	
1. To meet the working capital requirements	No	1935.00	No	626.30	Nil	-	
2. General corporate purposes	No	496.87	No	301.92	Nil	-	
3. Issue Expenses	No	330.05	No	290.65	Nil	-	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: **Ajay Verma**  
Designation: **Managing Director**  
DIN: **07129690**

Date: **13-11-2024**  
Place: **Bhopal**

**Corporate Office:** E-8/31 Arera Colony, Near Bus Stop.No.12, Bhopal (M.P.) - 462039 IN | **CIN:** U43900MP2023PLC066771

**Tel:** +91-755 2569877, 4289475 | **E-mail:** info@manglaminfra.com | www.manglaminfra.com

**Registered Office:** 46, Nikhil Nestles, Jatkhedi, Hoshangabad Road, Bhopal (M.P.) - 462026 IN



# RAHUL SOMYA & COMPANY

Chartered Accountants

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Manglam Infra And Engineering Limited ("the company") (CIN: U43900MP2023PLC066771) having registered address at H.NO.46 NIKHIL NESTLES, JATKHEDI HOSHANGABAD ROAD, University (Bhopal), Bhopal, Huzur, Madhya Pradesh, India, 462026

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in **Annexure A** with respect to the Company, extracted from the standalone financial statements of the company for the half-year ended September 30, 2024 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in **Annexure A** was approved by the audit committee and taken on record by the Board of Directors of the Company in their meeting held on **13th November, 2024**.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided in compliance with NSE Circular No. NSE/CML/2024/23 dated 05/09/2024

## Annexure- A

### Fund Utilization Statement

(Rs. in Lacs)

S. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	To meet the working capital requirements	1935.00	626.30	1308.70	
2	General corporate purposes	496.87	301.92	194.95	
3	Issue Expenses	330.05	319.00	39.40	
	Total	2761.92	1246.42	1543.05	

For Rahul Somya & Company  
Chartered Accountants  
FRN - 023870C

CA Rahul Jain  
Membership No. 419667  
Partner

Place: Bhopal

Dated: 13-11-2024

UDIN: 24419667BKBHUH5728

Head Office: 3B Sai Nagar, Harishankarpuram, Lashkar, Gwalior (M.P.) -474001  
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