



**Manglam Infra & Engineering Limited**  
(Formerly Known as Manglam Associates)

**Date: November 13, 2024**

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE SYMBOL: MIEL**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting held on Wednesday November 13, 2024**

Pursuant to Regulations 30, 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Manglam Infra & Engineering Limited ("the Company") at their meeting held today i.e. Wednesday, November 13, 2024, has inter alia transacted the following business-

Unaudited Financial Results of the Company-

- I. Considered and approved the Unaudited Financial Results of the Company for the half year ended September 30, 2024, along with Statement of Assets and Liabilities as on September 30, 2024, and Cash Flow Statement for the half year ended September 30, 2024, and the same is enclosed.
- II. Noted the Limited Review Report in respect of the above-mentioned financial results, issued by Rahul Somya & Company, Chartered Accountants, Statutory Auditors, which is also enclosed.

*The Financial Results shall also be made available on the website of the Company at <https://www.manglaminfra.com/investors>*

Further, please find enclosed the following-

- I. Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus, as reviewed by the audit committee.
- II. In terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee of listed entity) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, confirming NIL deviation(s) or variation(s) for the half-ended September 30, 2024.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 04:25 p.m.

Kindly take the above on your records.

Thanking You  
**For, MANGLAM INFRA & ENGINEERING LIMITED**

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**Neha Jain**  
**Company Secretary and Compliance Officer**  
**Membership No. A60792**

*Encl: As above*

**Corporate Office:** E-8/31 Arera Colony, Near Bus Stop.No.12, Bhopal (M.P.) - 462039 IN | **CIN:** U43900MP2023PLC066771

**Tel:** +91-755 2569877, 4289475 | **E-mail:** [info@manglaminfra.com](mailto:info@manglaminfra.com) | [www.manglaminfra.com](http://www.manglaminfra.com)

**Registered Office:** 46, Nikhil Nestles, Jatkhedi, Hoshangabad Road, Bhopal (M.P.) - 462026 IN

**MANGLAM INFRA AND ENGINEERING LIMITED**

CIN NO. U43900MP2023PLC066771

REGISTERED OFFICE: H.NO.46 Nikhil Nestles, Jatkhedi Hoshangabad Road, University,  
Bhopal, Huzur, Madhya Pradesh, India, 462026

**STANDALONE STATEMENT OF ASSETS & LIABILITIES**  
SEPTEMBER 30, 2024

(Figure in lacs)

	Particulars	As at 30th September, 2024	As at 31st March, 2024
		Unaudited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholder's Fund</b>		
	(a) Share Capital	1,759.67	1,266.47
	(b) Reserve & Surplus	2,993.35	421.74
	<b>2 Share Application Money Pending Allotment</b>	-	-
	<b>3 Non Current Liabilities</b>		
	(a) Long Term Borrowings	137.09	138.94
	(b) Deferred Tax Liabilities (net)		
	(c) Other Long Term Liabilities	98.28	95.81
	<b>4 Current Liabilities</b>		
	(a) Short Term Borrowings	174.21	262.45
	(b) Trade Payables:		
	(A) Total Outstanding dues of Micro Enterprise and Small Enterprise	421.96	133.59
	(B) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	117.00	-
	(c) Other Current Liabilities	239.90	550.17
	(d) Short Term Provisions	346.88	244.84
	<b>Total Liabilities</b>	<b>6,288.35</b>	<b>3,359.89</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>(1) Non - Current Assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipments	546.07	518.98
	(ii) Intangible Assets	75.50	-
	(iii) Capital Work In Progress	145.16	78.13
	(b) Non Current Investments	-	-
	(c) Deferred Tax Assets (net)	9.04	11.98
	(d) Long Term Loans & Advances	1,637.36	519.46
	<b>(2) Current Assets</b>		
	(a) Current Investments		
	(b) Inventories	-	-
	(c) Trade Receivables	2,206.16	1,671.93
	(d) Cash and Bank Balances	572.87	49.25
	(e) Short Term Loans & Advances	0.89	1.93
	(f) Other Current Assets	1,095.31	508.23
	<b>Total Assets</b>	<b>6,288.35</b>	<b>3,359.89</b>

For, MANGLAM INFRA & ENGINEERING LIMITED  
Formerly known as Manglam Associates

  
AJAY VERMA  
Managing Director  
DIN - 07129690

Place: BHOPAL

Date: 13th November, 2024

**MANGLAM INFRA AND ENGINEERING LIMITED**

**CIN NO. U43900MP2023PLC066771**

**REGISTERED OFFICE: H.NO.46 Nikhil Nestles, Jatkhedi Hoshangabad Road,  
University, Bhopal, Huzur, Madhya Pradesh, India, 462026  
STATEMENTS OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED  
SEPTEMBER 30, 2024**

(Figure in lacs.)

	Particulars	Half Year ended	Year ended
		30th September, 2024	31st March, 2024
		Unaudited	Audited
I.	Revenue from operations	1,736.08	3,468.11
II.	Other income	28.95	26.44
III.	<b>Total Revenue( I+II)</b>	<b>1,765.03</b>	<b>3,494.54</b>
IV.	<b>Expenses:</b>		
	Cost of materials consumed	-	-
	Purchase of Traded Goods	-	-
	Changes in inventories of finished goods, by-products and work in progress	-	-
	Employee benefits expense	432.16	768.41
	Finance costs	19.60	27.58
	Depreciation and amortization expense	50.56	89.02
	Other expenses	854.83	1,719.18
	<b>Total expenses (IV)</b>	<b>1,357.15</b>	<b>2,604.19</b>
V.	<b>Profit before tax ( III-IV)</b>	<b>407.88</b>	<b>890.35</b>
VI.	<b>Tax expense :</b>		
	Current tax	102.04	240.56
	Deferred tax	2.95	11.98
	Income tax relating to earlier years	-	-
		<b>104.99</b>	<b>228.57</b>
VII.	<b>Profit for the year</b>	<b>302.89</b>	<b>661.77</b>
VIII.	<b>Earnings per equity share (Nominal value per share Rs. 10 /-)</b>		
	- Basic (Rs.)	1.90	7.50
	- Diluted (Rs.)	1.90	7.50
	<b>Number of shares used in computing earning per share</b>		
	- Basic (Nos.)	1,59,52,700	88,23,766
	- Diluted (Nos.)	1,59,52,700	88,23,766

For, MANGLAM INFRA & ENGINEERING LIMITED  
Formerly known as Manglam Associates

  
AJAY VERMA  
Managing Director  
DIN - 07129690

Place: BHOPAL

Date 13th November, 2024

**MANGLAM INFRA AND ENGINEERING LIMITED**

REGISTERED OFFICE: H.NO.46 Nikhil Nestles, Jatkhedi Hoshangabad Road,  
University, Bhopal, Huzur, Madhya Pradesh, India, 462026

**Cash flow statement for the Half year ended 30.09.2024**

(Figure in lacs.)

Particulars	30 September 2024	31 March 2024
	Unaudited	Audited
<b>Cash flow from operating activities (Indirect Method)</b>		
<b>Net Amount Trasferred to Reserves &amp; Surplus</b>	<b>302.89</b>	<b>661.77</b>
<b>Adjustment For Non Cash Items</b>		
Deferred Tax	2.95	-11.98
Depreciation	50.56	89.02
Gain on sale of Fixed Assets	-3.28	0.00
FDR intrest	0.00	-19.56
Loss on sale of Fixed Assets	0.00	11.78
Old Credit Balance Written back	0.00	-6.87
Preliminary Exp	0.00	19.37
Bad Debts	11.25	0.00
Income Tax Provision	102.04	240.56
<b>Operating profit before working capital changes</b>	<b>466.41</b>	<b>984.09</b>
<b>Adjustment For</b>		
Change in Inventories		
Change in Trade receivable	-545.48	-1074.28
Change in Short term loans & advances	-206.65	-318.68
Change in Short Term Borrowing	-3.41	0.00
Change in Other current assets	-397.25	97.26
Short Term Borrowings	-84.84	0.00
Change in Trade payables	159.50	142.84
Change in Other current liabilities	-310.27	13.42
Change in Short term provisions	0.00	272.33
<b>Cash flow from operating activities before Income Tax</b>	<b>-921.98</b>	<b>116.99</b>
Less: Income Tax Paid	0.00	83.96
<b>Net Cash flow from operating activities</b>	<b>-921.98</b>	<b>33.03</b>
<b>Cash flow from Investment activities</b>		
Fixed assts purchased	-221.90	-85.84
Fixed assets Sold	5.00	6.10
Security Deposit	-1098.10	0.00
Cash Flow From Non Current Assets	-1.95	-62.67
FDR intrest	0.00	19.56
<b>Net Cash flow from Investment activities</b>	<b>-1316.95</b>	<b>-122.85</b>
<b>Cash flow from Financing activities</b>		
Dividend	0.00	0.00
Long term Borrowing	-1.85	233.50
Change in Security Deposit	2.47	0.00
Change in Capital	493.20	0.00
Share Premium	2268.72	0.00
Amount brought from Manglam Associates	0.00	-94.43
<b>Net Cash Flow from Financing Activities</b>	<b>2762.54</b>	<b>139.07</b>
<b>Net cash from activities</b>	<b>523.61</b>	<b>49.25</b>
Opening Cash & Cash Equivalent	49.25	0.00
<b>Closing Cash &amp; Cash Equivalent</b>	<b>572.87</b>	<b>49.25</b>

*[Signature]*  


# MANGLAM INFRA AND ENGINEERING LIMITED

CIN NO. U43900MP2023PLC066771

Regd. Office: H.NO.46 Nikhil Nestles, Jatkhedi Hoshangabad Road, University,  
Bhopal, Huzur, Madhya Pradesh, India, 462026

Statement of Standalone Financial Results for the half year ended on September 30, 2024

## Notes for Financial Results

1. The financial results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other accounting practices and policies, as applicable.
2. As per MCA Notification No. : G.S.R. 111 ( E ) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI ( Issue of Capital and Disclosure Requirements) regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the Company is covered under exempted category, it has not accepted IND-AS for preparation of financial results.
3. The above Unaudited financials of Manglam Infra And Engineering Limited formerly Known as Manglam Associates ("the company") for the half year ended 30th September, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 13th November, 2024. Mr. Ajay Verma, Managing Director or Mr. Yogendra Kumar Singh Chairman and Whole time Director is authorized by the board of directors for signing of the financial results.
4. The management is in process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.
5. Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period.
6. The financial results for the half-year ended 30th September, 2024 have been subjected to limited review by the statutory auditors of the Company in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
7. The Status of investor's complaints during the year ended on September 30, 2024 as under: -

Complaints pending at the beginning of the period.	Nil
Complaints received during the period.	2
Complaints disposed during the period.	2
Complaints resolved at the end of the period	Nil

For, MANGLAM INFRA & ENGINEERING LIMITED  
Formerly known as Manglam Associates



AJAY VERMA  
Managing Director  
DIN – 07129690  
Place – Bhopal  
Date: 13-11-2024



# RAHUL SOMYA & COMPANY

## Chartered Accountants

Limited Review Report on Unaudited Financial Results for half year ended 30<sup>th</sup> September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

### LIMITED REVIEW REPORT

To

The Board of Directors of  
MANGLAM INFRA & ENGINEERING LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results (“the statement”) of **M/S MANGLAM INFRA & ENGINEERING LIMITED** (the Company) for the half year ended 30<sup>th</sup> September, 2024 being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation”).

This Statement is the responsibility of the Company’s management and approved by the Board of Directors. has been prepared in accordance with the Accounting Standard prescribed under Section 133 of The Companies Act, 2013 and other Accounting principles generally accepted in India and in Compliance with Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation”). Our responsibility is to issue a report on the Statement based on our Review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Financial Statements are free of Material misstatement. A review is limited primarily to inquiries of Company Personnel and Analytical Procedures applied to financial Data and thus provides less assurance than Audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rahul Somya & Company  
Chartered Accountants  
FRN 023870C

Rahul Jain  
Partner  
(M.No. 419667)  
UDIN : 24419667BKBUHX8181  
Date: 13.11.2024  
Place: Bhopal



Head Office: 3B Sai Nagar, Harishankarpuram, Lashkar, Gwalior (M.P.) -474001  
Contact at : +919770387186

Mail Id : [rahulsomyaco@gmail.com](mailto:rahulsomyaco@gmail.com) , [Rahul.jain695@gmail.com](mailto:Rahul.jain695@gmail.com)



**Manglam Infra & Engineering Limited**  
(Formerly Known as Manglam Associates)

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

Name of listed entity	Manglam Infra & Engineering Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	July 31, 2024
Amount Raised	₹ 2,761.92 lakhs
Report filed for half Year ended	September 30th, 2024
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	not Applicable
If Yes, Date of shareholder Approval	not Applicable
Explanation for the Deviation / Variation	not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

**Objects for which funds have been raised and where there has been a deviation, in the following table**

							(₹ in lakhs)
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year ended 30.09.2024 according to applicable object	Remarks if any	
1. To meet the working capital requirements	No	1935.00	No	626.30	Nil	-	
2. General corporate purposes	No	496.87	No	301.92	Nil	-	
3. Issue Expenses	No	330.05	No	290.65	Nil	-	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Ajay Verma  
Designation: Managing Director  
DIN:07129690

Date: 13-11-2024  
Place: Bhopal



# RAHUL SOMYA & COMPANY

Chartered Accountants

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Manglam Infra And Engineering Limited ("the company") (CIN: U43900MP2023PLC066771) having registered address at H.NO.46 NIKHIL NESTLES, JATKHEDI HOSHANGABAD ROAD, University (Bhopal), Bhopal, Huzur, Madhya Pradesh, India, 462026

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in **Annexure A** with respect to the Company, extracted from the standalone financial statements of the company for the half-year ended September 30, 2024 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in **Annexure A** was approved by the audit committee and taken on record by the Board of Directors of the Company in their meeting held on **13th November, 2024**.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided in compliance with NSE Circular No. NSE/CML/2024/23 dated 05/09/2024

## Annexure- A

### Fund Utilization Statement

(Rs. in Lacs)

S. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	To meet the working capital requirements	1935.00	626.30	1308.70	
2	General corporate purposes	496.87	301.92	194.95	
3	Issue Expenses	330.05	319.00	39.40	
	Total	2761.92	1246.42	1543.05	

For Rahul Somya & Company  
Chartered Accountants  
FRN - 023870C

CA Rahul Jain  
Membership No. 419667  
Partner

Place: Bhopal

Dated: 13-11-2024

UDIN: 24419667BKBHUH5728

Head Office: 3B Sai Nagar, Harishankarpuram, Lashkar, Gwalior (M.P.) -474001  
Contact at : +919770387186

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