



MDN/CS/COMPLIANCE/24-25

November 22, 2024

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Scrip Code: 541195

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051
Trading Symbol: MIDHANI

Sub: Disclosure of event or information under Reg. 30 of SEBI (LODR), 2015

Ref: NSE Letter NSE/LIST-SOP/COMB/FINES/1340 and BSE e-mail dated November 21, 2024

Dear Sir/ Madam,

1. Company has received notices issued by both exchanges dated November 21, 2024 levying fine of Rs. 5,42,800/- (all inclusive) for non-compliance with Regulation 17(1)(b) of SEBI (LODR), 2015 i.e., at least half of the Board of Company does not comprise of Independent Directors.
2. As on date, MIDHANI has not paid any fine to stock exchanges on account of non-compliances pertaining to Board composition, as authority for appointment of Directors on the Board of MIDHANI vests with the President of India acting through Ministry of Defence and Board of MIDHANI has no role in appointment of Directors. MIDHANI will seek waiver of fine levied by BSE & NSE on account of impossibility of compliance as per policy for exemption of fines. MIDHANI will continue to be non-compliant with Regulation 17(1) of SEBI LODR, till such time requisite no. of Independent Directors are appointed by the President of India.
3. The fine levied by NSE, BSE has no impact on the financial, operation or other activities of the Company.
4. This is for information of the exchange and the members.

Thanking you,

Yours faithfully,
For **Mishra Dhatu Nigam Limited**

Paul Antony
Company Secretary & Compliance Officer
company.secretary@midhani-india.in

मिश्र धातु निगम लिमिटेड **MISHRA DHATU NIGAM LIMITED**

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058 Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in