

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India
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ISO 9001:2000 Certified Company



Saturday, February 09, 2013

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Outcome of Board Meeting.

We wish to inform you that the Board Meeting has just been concluded and approved the following

- ✓ Un-audited financial results for the first quarter ended on 31st December, 2012 (Annexed herewith).
- ✓ Shri J N Prasanna Kumar is appointed as additional director of the Company with effect from 9th February 2013.

Thanking you,

Yours truly,

For MIC Electronics Limited



(Dr. M V Ramana Rao)
Chairman & Managing Director

Encl: Results for the quarter ended on 31st December 2012
Limited Review Report



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.
www.mic.in

Un-audited Financial Results for the First Quarter Ended on 31st December, 2012

(Rs.in crores)

STAND-ALONE				PART-1		CONSOLIDATED			
3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended (15 months)	S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended (15 months)
31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	30.09.2012 Audited			31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	30.09.2012 Audited
20.11	24.58	19.51	131.88	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	21.26	24.03	19.48	135.41
0.20	2.83	1.33	3.41		b) Other Operating Income	0.20	2.85	1.33	3.43
20.31	27.41	20.84	135.29		Total Income from operations (net)	21.46	26.88	20.81	138.84
13.12	17.73	4.58	102.37	2	Expenses				
(1.15)	0.24	3.98	(35.07)		a. Cost of Material Consumed	13.58	18.06	4.01	103.92
1.44	1.32	2.42	10.84		b (Increase)/Decrease in inventories	(1.23)	(0.61)	4.16	(36.88)
1.51	1.52	1.53	7.64		c. Employee benefits expense	1.80	1.59	2.64	12.32
2.79	2.77	4.97	24.27		d. Depreciation and Amortisation expense	1.53	1.61	1.55	7.88
17.71	23.58	17.48	110.05		e. Other Expenses	2.93	2.47	5.04	25.45
2.60	3.83	3.36	25.24		Total Expenses	18.61	23.12	17.40	112.69
				3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	2.85	3.76	3.41	26.15
2.32	3.55	0.50	4.53	4	Other Income	2.32	3.56	0.50	4.54
4.92	7.38	3.86	29.77	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5.17	7.32	3.91	30.69
4.62	7.03	3.66	25.44	6	Finance Costs	4.85	7.37	3.83	26.64
0.30	0.35	0.20	4.33	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.32	(0.05)	0.08	4.05
0.00	15.85	0.00	69.06	8	Exceptional Items - Expenditure / (Income)	0.00	15.85	0.00	69.06
0.30	(15.50)	0.20	(64.73)	9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	0.32	(15.90)	0.08	(65.01)
0.06	0.13	0.04	(1.60)	10	Tax Expense	0.06	0.17	0.04	(1.56)
0.24	(15.63)	0.16	(63.13)	11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	0.26	(16.07)	0.04	(63.45)
0.00	0.00	0.00	0.00	12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
0.24	(15.63)	0.16	(63.13)	13	Net Profit/(Loss) for the period (11±12)	0.26	(16.07)	0.04	(63.45)
0.00	0.00	0.00	0.00	14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	15	Minority Interest	0.00	0.00	0.00	0.00
0.24	(15.63)	0.16	(63.13)	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	0.26	(16.07)	0.04	(63.45)
20.50	20.50	20.50	20.50	17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	20.50	20.50	20.50	20.50
0.00	0.00	0.00	339.50	18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	321.14
0.02	(1.52)	0.02	(6.16)	19	Earning Per Share (face value of Rs.2/- each)				
0.02	(1.02)	0.01	(4.12)		(a) Basic	0.03	(1.57)	0.00	(6.19)
					(b) Diluted	0.02	(1.05)	0.00	(4.14)

PART-2

S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	30.09.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	93430998	93430998	86907042	93430998	86907042	93430998
	- Percentage of Shareholding	91.15	91.15	84.79	91.15	84.79	91.15
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	5312000	3312000	12825119	5312000	12825119	3312000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	58.58	36.53	82.26	58.58	82.26	36.53
	- Percentage of Shares (as a % of total share capital of the Company)	5.18	3.23	12.51	5.18	12.51	3.23
	b) Non - Pledged / Encumbered						
	- Number of Shares	3755277	5755277	2766114	3755277	2766114	5755277
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	41.42	63.47	17.74	41.42	17.74	63.47
	- Percentage of Shares (as a % of total share capital of the Company)	3.66	5.61	2.70	3.66	2.70	5.61

PARTICULARS	3 MONTHS ENDED 30.09.2012
B Investor complaints	
1 Pending at the beginning of the quarter	2
2 Received during the quarter	0
3 Disposed of during the quarter	0
4 Remaining unresolved at the end of the quarter	2

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 9th February 2013 and approved by the Board of Directors of the Company at its meeting held on 9th February 2013.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s MIC Electronics Inc USA, M/s Maave Electronics Pvt. Ltd., M/s MIC Green Energy Solutions Pvt Ltd, and M/s MIC Candlux Private Limited.
- Figures have been rearranged wherever necessary.
- The Company has only one segment i.e., LED Products.

Place: Hyderabad
Date : 09.02.2013

Dr. M V Ramana Rao
Chairman & Managing Director



PAVULURI & Co.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To

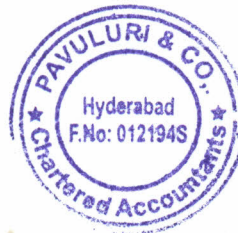
The Board of Directors
MIC Electronics Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. MIC Electronics Limited** for the period ended on **31st December, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 09-02-2013



For M/s. PAVULURI & Co.
Chartered Accountants

B. I. Cant
P.
(CA B KANTHI SREE)
Partner

Membership No: 224434