



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.
www.mic.in

Unaudited Financial Results for the Second Quarter Ended 31st December, 2011

(Rs.in crores)

STAND-ALONE					S. No.	Particulars	CONSOLIDATED				
3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended
31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited			31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited
21.08	68.36	61.34	135.80	230.16	1	a) Net Sales/Income from the Operations	21.05	81.56	61.39	161.67	233.35
0.00	0.00	0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
3.98	-3.71	-12.01	-16.27	-107.56	2	Expenditure	4.16	-3.77	-12.10	-16.51	-107.54
4.58	38.21	42.09	80.49	209.13		a) (Increase) / Decrease in stock in trade & Work in Progress	4.01	38.35	41.44	80.95	209.47
0.00	0.00	0.00	0.00	0.00		b) Consumption of raw material	0.00	0.00	0.00	0.00	0.00
2.42	2.60	5.22	5.04	11.31		c) Purchase of traded goods	2.64	8.56	5.70	17.17	12.07
1.53	1.56	3.10	3.11	6.17		d) Employees Cost	1.55	1.61	3.14	3.26	6.34
5.21	9.50	12.36	20.26	59.69		e) Depreciation	5.28	15.95	12.46	32.99	61.21
17.72	48.16	50.76	92.63	178.74		f) Other Expenditure	17.64	60.70	50.64	117.86	181.55
3.36	20.20	10.58	43.17	51.42		g) Total	3.41	20.86	10.75	43.81	51.80
0.50	0.20	0.81	0.21	3.51	3	Profit from operations before other income, Interest & Exceptional Items (1-2)	0.50	0.24	0.82	0.25	3.54
3.86	20.40	11.39	43.38	54.93	4	Other Income	3.91	21.10	11.57	44.06	55.34
3.66	2.84	8.13	5.03	14.60	5	Profit before Interest & Exceptional Items (3+4)	3.83	3.02	8.42	5.40	15.24
0.20	17.56	3.26	38.35	40.33	6	Interest	0.08	18.08	3.15	38.66	40.10
0.00	0.00	0.00	0.00	0.00	7	Profit after Interest but before Exceptional Items (5-6)	0.00	0.00	0.00	0.00	0.00
0.20	17.56	3.26	38.35	40.33	8	Exceptional Items	0.08	18.08	3.15	38.66	40.10
0.04	3.50	0.65	7.64	6.13	9	Profit from Ordinary Activities before tax (7+8)	0.04	3.71	0.65	7.50	6.18
0.16	14.06	2.61	30.71	34.20	10	Tax Expense	0.00	0.11	0.00	0.14	0
0.00	0.00	0.00	0.00	0.00	11	Less, Adjustment of Minority Interest	0.04	14.26	2.50	31.02	33.92
0.16	14.06	2.61	30.71	34.20	12	Net Profit from Ordinary Activities after Tax (9-10)	0.00	0.00	0.00	0.00	0.00
20.50	20.50	20.50	20.50	20.50	13	Extra-ordinary items(net of tax expense Rs..)	0.04	14.26	2.50	31.02	33.92
					14	Net Profit for the period (11-12)	20.50	20.50	20.50	20.50	20.50
	382.72		382.72	386.20	15	Paid Up Equity Share Capital (Face value of share is Rs.2/-)					
					16	Reserves excluding Revaluation Reserve as per the balance sheet of the previous accounting year					
0.02	1.37	0.25	3.00	3.34		Earning Per Share (EPS) before Extra ordinary items:	0.00	1.39	0.24	3.03	3.30
0.01	1.20	0.24	2.62	2.92		(a) Basic	0.00	1.22	0.23	2.65	2.89
						Diluted					
0.02	1.37	0.25	3.00	3.34		Earning Per Share (EPS) after Extra ordinary items:	0.00	1.39	0.24	3.03	3.30
0.01	1.20	0.24	2.62	2.92		(b) Basic	0.00	1.22	0.23	2.65	2.89
						Diluted					
86907042	69178519	-	-	84837945	17	Public Shareholding					
84.79%	67.49%			82.77%		- No of shares	-	-	-	-	-
						- Percentage of Shareholding					
15591233	27722766	-	-	12294216	18	Promoters and Promoter group Shareholding					
82.26%	83.20%			69.61%		a) Pledged/Encumbered					
						- No of shares					
12.51%	27.05%			11.99%		- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)					
						- Percentage of shares (as a % of the total share capital of the Company)					
12825119	5596990	-	-	5366114		b) Non-Encumbered					
17.74%	16.80%			30.39%		- No of shares					
						- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)					
2.70%	5.46%			5.24%		- Percentage of shares (as a % of the total share capital of the Company)					

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs.in crores)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended
	31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited
1. Segmentwise Revenue:					
(a) LED Display & Lighting	21.08	62.21	57.31	123.58	209.45
(b) Infotech & Communication	0.00	6.15	4.03	12.22	20.71
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	21.08	68.36	61.34	135.80	230.16
2. Segment Results:					
(Profit before Tax and Interest from each segment)					
(a) LED Display & Lighting	3.86	19.38	11.01	41.21	52.18
(b) Infotech & Communication	0.00	1.02	0.38	2.17	2.75
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	3.86	20.40	11.39	43.38	54.93
Less: (i) Interest	3.66	2.84	8.13	5.03	14.60
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	0.20	17.56	3.26	38.35	40.33
3. Capital Employed:					
(Segment Assets - Segment Liabilities)					
(a) LED Display & Lighting	477.86	378.80	477.86	378.80	423.39
(b) Infotech & Communication	0.00	51.66	0.00	51.66	42.60
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	477.86	430.46	477.86	430.46	465.99

STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE)

FOR THE SIX MONTHS ENDED ON 31ST DECEMBER 2011

(Rs.in crores)

Particulars	Half year Ended	
	Unaudited 2011-12	Audited 2010-11
Shareholders Fund:		
(a) Capital	20.50	20.50
(b) Share Warrants	6.84	16.54
Application Money		
(c) Reserves and Surplus	398.40	382.72
Loan Funds	131.49	116.07
Total	557.23	535.83
Fixed Assets	212.59	191.34
Investments	10.80	30.03
Current Assets, Loans and Advances		
(a) Inventories	189.14	82.86
(b) Sundry Debtors	104.89	163.21
(c) Cash and Bank balances	5.59	4.12
(d) Other current assets	27.24	27.99
(e) Loans and Advances	65.13	95.27
Less: Current Liabilities and Provisions		
(a) Liabilities	67.45	48.00
(b) Provisions	12.80	21.80
Miscellaneous Expenditure (Not Written Off or Adjusted)	2.38	1.85
Deferred tax Asset	9.72	8.96
Total	557.23	535.83

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 11th February, 2012 and approved by the Board of Directors at its Meeting held on 11th February, 2012.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd, and M/s. MIC Candlux Private Limited.

Place: Hyderabad
Date : 11.02.2012

Dr. M V Ramana Rao
Chairman & Managing Director