



Micro Technologies (India) Ltd.

(An ISO 9001 & 27001 Company)

YOUR SECURITY IS OUR CONCERN

Date: 14th May, 2013

To,
The Listing Department
The National Stock Exchange India
Ltd
Exchange Plaza, Plot No: C/1, G Block,
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Services Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.I. Tower,
Dalal Street, Mumbai-400001

Dear Sir,

Symbol: MICROTECH

Scrip Code: 532494

Sub: Outcome of Board meeting for approval of unaudited financials for 12 months ended March 2013 held on 14th May, 2013.

A meeting of the Board of Directors of the Company was held today on 14th May, 2013:

- ↑ Pursuant to Clause 41 of the Listing Agreement, the Board approved the Unaudited Standalone and Consolidated Profit and Loss Account for the 12 Months and Quarter ended 31st March, 2013; along with Statement of Assets and Liabilities and Limited Review Certificate received from the Statutory Auditor of the Company M/s. **Laxmikant Kabra & Co.,** Chartered Accountants, Thane; a copy of the same is enclosed.
- ↑ The Board has approved in the meeting the extension of time for holding Annual General Meeting of the Company for a period of 3 months i.e till 27th December, 2013 subject to the approval of Registrar of Companies, Mumbai, since the financial year of the Company shall end on September 30, 2013 and it shall not be possible for the Company to convene the Annual General Meeting within the due date mentioned above.
- ↑ The Board approved that Mr. Aditya Sekhar, Joint Managing Director of the Company will succeed Dr. P. Sekhar, as "Chairman and Managing Director" of the Company w.e.f 19th May, 2013 the day on which Dr. P. Sekhar is celebrating his 60th Birthday. Dr. P. Sekhar will continue to shower his valued advice to the Board by acting as a Chairman Emeritus. Further he will not be drawing any compensation for holding the position of Chairman Emeritus.
- ↑ The Board noted the foray of the Company in to the Insurance Sector for one of its product "**Micro Vehicle Black Box**". The Board made strong recommendation on Research and Development activity to be undertaken in the lines to support and capture a good market share.
- ↑ The Board appreciated the overall progress made by the management and its team in "**UID AADHAR**" project. The Board asked the management to undertake further in roads in this vertical.



- ↑ The Board made recommendation to appoint a leading banker to unlock the value of investment done in Research & Development / Products Developed till date.
- ↑ The Board took note about the proposed "**Investor Confidence Programme**" as per the suggestion given by the Management team members.

You are requested to take note of the foregoing.

For Micro Technologies (India) Limited



Aditya Sekhar
Jt. Managing Director

