



Micro Technologies (India) Ltd.

(An ISO 9001 & 27001 Company)
YOUR SECURITY IS OUR CONCERN

Date: 11th August 2012

To, The Listing Department The National Stock Exchange India Ltd Exchange Plaza, Plot No: C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai- 400051	To, The Corporate Services Department Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P.I. Tower, Dalal Street, Mumbai-400001
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Dear Sir,

Symbol: MICROTECH

Scrip Code: 532494

Sub: Business discussed at Board meeting held on 11th August 2012

A meeting of the Board of Directors of the Company was held today on 11th August, 2012:

- I. Pursuant to Clause 41 of the Listing Agreement, the Board approved the Unaudited Standalone and Consolidated Profit and Loss Account for the quarter ended 30th June, 2012; And Limited Review Certificate received from the Auditors for the said quarter issued by the Joint Statutory Auditors of the Company M/s Walker, Chandiook & Co., Chartered Accountants, Mumbai alongwith M/s. Laxmikant Kabra & Co., Chartered Accountants, Thane; a copy of the same is enclosed
- II. The Board took a note to seek approval of shareholders through postal ballot for the following matters and has appointed M/s. Makarand M. Joshi & Co., Practising Company Secretaries as the Scrutinizers:-
 - Alteration of Articles of Association of the Company for insertion of certain articles
 - Elaboration of Main Object clause of the Memorandum of Association of the Company.





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- Authorisation to the Board of Directors for issue of 9,25,000 shares as bonus shares to those shareholders who were holding 9,25,000 equity shares as on the Record date of earlier bonus issue (i.e., on 18th July 2012), but to whom bonus shares were not issued in the earlier Bonus issue (i.e., on 19th July 2012).

You are requested to take note of the foregoing.

For Micro Technologies (India) Limited

Neha M. Gaur
Company Secretary



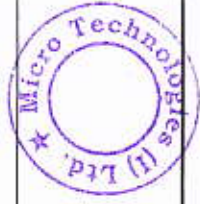
MICRO TECHNOLOGIES (INDIA) LIMITED									
(Regd. Office: 46 - C, Electronic Sadan No- 1, MIDC, Mahape, Navi Mumbai 400 705)									
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012									
PART I									
CONSOLIDATED					STAND ALONE				
(Rs.in Lacs)					(Rs.in Lacs)				
Quarter Ended		Year Ended			Quarter Ended		Year Ended		
Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
30.06.2012	31.03.2012	30.06.2011	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012	31.03.2012
Particulars									
20,888.33	32,226.10	16,159.36		86,188.37	9,508.17	16,743.41	7,978.68	45,548.27	
20,888.33	32,226.10	16,159.36		86,188.37	9,508.17	16,743.41	7,978.68	45,548.27	
13,361.87	29,379.06	10,015.66		62,555.24	5,695.97	14,961.17	5,322.42	34,900.05	
(334.18)	(3,776.59)	(555.22)		(4,673.41)	(197.10)	(1,627.69)	(437.17)	(2,475.69)	
328.64	293.97	295.88		1,255.63	203.54	137.78	141.57	594.69	
2,105.28	244.46	1,649.66		5,212.17	1,572.08	761.26	798.76	3,747.22	
537.54	127.64	318.03		1,755.60	192.30	298.95	128.99	756.54	
15,999.15	26,268.54	11,724.01		66,105.23	7,466.79	14,531.47	5,954.57	37,522.81	
4,889.18	5,957.56	4,435.35		20,083.14	2,041.39	2,211.94	2,024.11	8,025.46	
702.78	(95.41)	33.55		1,410.04	382.36	(168.62)	24.18	397.29	
5,591.96	5,862.15	4,468.90		21,493.18	2,423.74	2,043.32	2,048.29	8,422.75	
1,243.69	821.87	784.27		3,090.64	917.88	563.39	626.73	2,298.94	
4,348.27	5,040.28	3,684.63		18,402.54	1,505.86	1,479.93	1,421.56	6,123.81	
777.13	1,969.01	-		1,969.01	777.13	1,969.01	-	1,969.01	
3,571.14	3,071.27	3,684.63		16,433.53	728.73	(489.08)	1,421.56	4,154.80	
540.96	354.64	754.84		3,135.48	136.39	195.77	284.31	1,416.65	
3,030.18	2,716.63	2,929.79		13,298.05	592.34	(684.85)	1,137.25	2,738.15	
3,030.18	2,716.63	2,929.79		13,298.05	592.34	(684.85)	1,137.25	2,738.15	
143.47	262.32	15.65		303.84	-	-	-	-	
2,886.71	2,454.31	2,914.14		12,994.21	592.34	(684.85)	1,137.25	2,738.15	
1,705.20	1,612.71	1,432.76		1,612.71	1,705.20	1,612.71	1,432.76	1,612.71	
				66,447.48				46,342.42	
17.65	15.99	20.11		89.99	3.62	(5.07)	8.08	18.96	
15.82	8.52	17.41		72.44	3.27	(5.46)	7.01	15.36	
17.65	15.99	20.11		89.99	3.62	(5.07)	8.08	18.96	

15.82	8.52	17.41	72.44	Diluted	3.27	(5.46)	7.01	15.36
(Unannualised)	(Unannualised)	(Unannualised)	(Annualised)		(Unannualised)	(Annualised)		(Annualised)
PART II								
A. Particulars of Shareholding								
(1) Public Shareholding								
- Number of Shares								
- Percentage of shareholding								
(2) Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares								
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a % of the total share capital of the Company)								
b) Non-encumbered								
- Number of Shares								
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a % of the total share capital of the company)								
3 months ended								
30th June, 2012								
Particulars								
B. INVESTOR COMPLAINTS								
Pending at the beginning of the quarter								
Received during the quarter								
Disposed during the quarter								
Remaining unresolved at the end of quarter								

Notes

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th August, 2012
- The Statutory Auditors of the company have carried out a Limited Review of the above Standalone unaudited financials results. The previous year financial results have been reviewed / audited by another auditor.
- Segment reporting is not applicable as the company falls within single business segment, viz "Software Solutions".
- The Consolidated Accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements as notified in the Companies (Accounting Standards) Rules, 2006.
- The Consolidated Financial results consist of unaudited financial results of the Company and its Subsidiaries, Micro Secure Solutions Ltd and Micro Retail Ltd. It also includes the financial results of the subsidiaries based at UAE: Micro Technologies FZE [Subsidiary of Micro Technologies (India) Limited] & Micro Retail FZE (Subsidiary of Micro Retail Limited) and Hongkong : Micro Secure Solutions HK Limited (subsidiary of Micro Secure Solutions Limited)
- During the quarter, the company has converted 9,25,000 warrants and allotted 9,25,000 equity shares to Promoter and Non Promoter Group persons / entities.
- During the quarter, the company has taken shareholders approval for issue of 1,61,27,073 bonus shares in the ratio of 1:1 to the existing shareholders, which were allotted on 19th July 2012. Therefore, EPS is calculated without considering the bonus issue.
- The Company has got the extension from RBI for 180 days on 13th July, 2012 for the repayment of foreign currency convertible bonds. Accordingly consent letter dated 17th July, 2012 has been mailed through clearing house to bond holders requesting them for repayment after due date. Out of which as on date a bond holder holding USD 3.30 million has given their consent and for the balance bonds consent the management is confident of receiving the same.
- The figures of the previous period have been regrouped/reclassified wherever necessary for better comparison. The financial results are prepared in accordance with the revised Schedule VI format as per the Companies Act, 1956.
- As per Clause 41 of the Listing Agreement, the quarterly results will be available on the company's website at www.microtechnologies.net

For Micro Technologies (India) Limited



Place: Navi Mumbai
Date: 11/08/2012

Dr. P. Sekhar
Chairman & Managing Director

Walker, Chandio & Co

Chartered Accountants
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400 013

Laxmikant Kabra & Co.

Chartered Accountants
1, Matru Chhaya, M. Karve Road
Opp. Dr. Bedekar Hospital
Naupada
Thane (W) 400 602

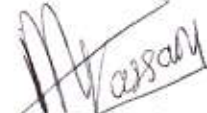
Review Report

To the Board of Directors of Micro Technologies (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Micro Technologies (India) Limited** ("the Company") for the quarter ended **30 June 2012** and the year to date results for the period 1 April 2012 to 30 June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Walker, Chandio & Co
Chartered Accountants
Firm Registration No.001076N



per Arjun Jassani
Partner
Membership No. F-46447

Place: Mumbai
Date: 11 August 2012

For Laxmikant Kabra & Co.
Chartered Accountants
Firm Registration No.117183W



per Laxmikant Kabra
Proprietor
Membership No. F-101839

Place: Mumbai
Date: 11 August 2012