

MICRO TECHNOLOGIES (INDIA) LIMITED						
(Regd. Office: C-46, Electronic Sadan No. 1, Electronic Zone, MIDC, Mahape, Navi Mumbai 400 705)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011						
CONSOLIDATED			Particulars	STAND ALONE		
(Rs.in Lacs)				(Rs.in Lacs)		
Quarter Ended	Year Ended			Quarter Ended	Year Ended	
30.06.2011	30.06.2010	31.03.2011		30.06.2011	30.06.2010	31.03.2011
(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Audited)
16159.36	12,793.56	59,976.76	01. Net Sales/ Income From Operations	7978.68	8,238.59	37,429.29
33.55	213.23	182.51	02. Other Income	24.18	123.74	168.79
16192.91	13,006.79	60,159.27	Total	8002.86	8,362.33	37,598.08
			Expenditure			
9778.47	8,419.51	38,800.47	03. Operational & Other Expenses	5014.24	4,844.98	21,642.03
295.88	233.16	1,121.54	04. Staff Cost	141.57	158.85	781.69
1649.66	1,215.71	5,535.47	05. Depreciation	798.76	1,143.34	5,173.27
11724.01	9,868.38	45,457.48	Total	5954.57	6,147.17	27,596.99
4468.90	3,138.41	14,701.79	06. Operating Profit before Interest & Finance Charges, Tax & Extraordinary Items	2048.29	2,215.16	10,001.09
784.27	268.89	1,805.15	07. Interest & Finance Charges	626.73	256.00	1,528.12
3684.63	2,869.52	12,896.64	08. Profit After Interest & Finance Charges But Before Tax & Extraordinary Items	1421.56	1,959.16	8,472.97
754.84	571.91	2,606.11	09. Tax Expenses	284.31	390.47	1,560.69
2929.79	2,297.61	10,290.53	10. Net Profit from Ordinary Activities after Tax	1137.25	1,568.69	6,912.28
-	-	2,497.95	11. Extraordinary Items	-	-	2,497.95
2929.79	2,297.61	7,792.58	12. Net Profit for the Period before Minority Interest	1137.25	1,568.69	4,414.33
15.65	18.24	27.64	13. Minority Interest	-	-	-
2,914.14	2,279.37	7,764.94	14. Net Profit after Minority Interest	1137.25	1,568.69	4,414.33
1432.76	1,289.71	1,391.96	15. Paid-up Equity Share Capital of Rs.10/- each	1432.76	1,289.71	1,391.96
-	-	49,014.57	16. Reserves	-	-	40,648.98
			17. Earning Per Share			
20.11	17.67	57.71	Basic	8.08	12.16	32.81
17.41	14.02	47.88	Diluted	7.01	9.65	27.80
(Unannualised)	(Unannualised)	(Annualised)		(Unannualised)	(Unannualised)	(Annualised)
18. Aggregate of non Promoter holding at Micro Technologies (India) Ltd						
- Number of Shares				9161452	8790918	9161452
- Percentage of shareholding				63.94	68.16	65.82
19. Promoters and promoter group Shareholding				5166182	4106182	4758182
a) Pledged/ Encumbered						
- Number of shares				-	500000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				-	12.18	-
- Percentage of shares (as a % of the total share capital of the Company)				-	3.88	-
b) Non-encumbered						
- Number of Shares				5166182	3606182	4785182
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				100.00	87.82	100.00
- Percentage of shares (as a % of the total share capital of the company)				36.06	27.96	34.18
Notes:-						
01. The above results have been, subject to a Limited Review by the Statutory Auditors of the company, were reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on 12.08.2011						
02. The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated statements as set out in Accounting Standard on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, on Consolidated Financial Statements mandated by provisions of Companies Act, 1956 and guidelines issued by SEBI. The financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of items of assets, liabilities, income & expenses after eliminating intra-group balances and transactions and resultant unrealized gains/losses. The consolidated financial statements are prepared by applying uniform accounting policies.						
03. Segment reporting is not applicable as the company falls within single business segment, viz "Software Solutions".						
04. Micro Technologies (India) Limited subsidiary Micro Retail Limited has established its own subsidiary in the FZE Zone of Ras Al Khaimah in UAE - Micro Retail FZE.						
05. The Consolidated Financial results consist of unaudited financial results of the company and its subsidiaries, Micro Secure Solutions Ltd and Micro Retail Ltd. It also includes the financial results of the subsidiaries based at UAE: Micro Technologies FZE (Subsidiary of Micro Technologies (India) Limited), Micro Retail FZE (Subsidiary of Micro Retail Limited)						
06. The Company has issued 15,00,000 Preferential Warrants @ Rs. 139/- to Promoters and Non-Promoters in its Annual General Meeting held on 28th June 2011 in accordance with the SEBI (ICDR) Regulations, 2009						
07. The Company has allotted 4,08,000 (Four Lakh Eight Thousand Only) equity shares, pursuant to conversion of Preferential warrants which had been allotted on 24th December 2009 @Rs.138.29/- each, at the Allotment Committee meeting held on 28th May 2011. The approval for listing of the same is pending with NSE & BSE.						
08. Figures of the previous period have been regrouped/ reclassified wherever necessary for better comparison.						
09. As per Clause 41 of the listing agreement, the Quarterly results will be available on the company's website at www.microtechnologies.net.						
10. Summary of investor Complaints						
Opening Bal.	Additions	Disposals	Closing Balance			
-	5	5	Nil			
Place: Navi Mumbai						
Date: 12/08/2011						
				By order of the Board For Micro Technologies (India) Ltd		
				Jayanthi Sekhar Executive Director		

By order of the Board
For Micro Technologies (India) Ltd

Jayanthi Sekhar
Executive Director

