PUBLIC ANNOUNCEMENT UNDER REGULATION 15(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

OPEN OFFER FOR ACQUISITION OF 33,06,836 EQUITY SHARES FROM THE SHAREHOLDERS OF HIND SYNTEX LIMITED (HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "HSL") BY MANISH KUMAR, RITIKA KUMAR, RDM FAMILY TRUST AND DEVMANU FAMILY TRUST (HEREINAFTER COLLECTIVELY REFERRED TO AS "THE ACQUIRERS" AND INDIVIDUALLY REFERRED TO AS "THE ACQUIRER")

1. Open Offer details:

- **Size**: This Open Offer is being made by the Acquirers for acquisition of 33,06,836 equity shares of face value ₹ 10 each representing 26% of the total equity share capital of the Target Company.
- **Price/Consideration**: At a price of ₹ 8/- (Rupees Eight Only) per fully paid up equity share of ₹10 of the Target Company aggregating to ₹ 264,54,688 (Rupees Two Crores Sixty Four Lacs Fifty Four Thousand Six Hundred Eighty Eight only).
- **Mode of payment**: The Open Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
- **Type of offer (Triggered offer, voluntary offer/competing offer etc)**: Triggered Offer made under Regulations 3(1) & 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

2. Transaction which has triggered the open offer obligations (underlying transaction):

Details of underlying transaction						
Type of Transaction (direct/ indirect)	**Mode of Transaction (Agreement/ Allotment/ market purchase)**	**Shares / Voting rights acquired/ proposed to be acquired**		**Total Consideration for shares / VRs acquired**	**Mode of payment (Cash/ securities)**	**Regulation which has triggered**
		Number	**% vis a vis total equity/voting capital**			
Direct	Share Purchase Agreement dated February 12, 2013	38,61,994	30.36%	₹ 308,95,952	Cash	3(1) & 4

3. Acquirers:

Details	Acquirer 1	Acquirer 2	Acquirer 3	Acquirer 4	Total
Name of Acquirer	Manish Kumar	Ritika Kumar	RDM Family Trust	Devmanu Family Trust	-
Address	11, Mandeville Gardens, Kolkata-700019	11, Mandeville Gardens, Kolkata-700019	Crescent Tower, 5th Floor, 229, A.J.C Bose Road, Kolkata-700020	Crescent Tower, 5th Floor, 229, A.J.C Bose Road, Kolkata-700020	-
Name(s) of persons in control/ promoters of the Acquirer	Not Applicable	Not Applicable	**Trustees -** Manish Kumar, Pramod Rani Kumar, Neerja Agarwal and Ritika Kumar	**Trustees -** Narendra Kumar, Pramod Rani Kumar, Neerja Agarwal and Ritika Kumar	-
Name of the Group, if any, to which the Acquirer/PAC belongs to	None	None	None	None	-
Pre Transaction shareholding: • Number • % of total share capital	Nil	Nil	Nil	Nil	Nil
Proposed shareholding after the acquisition of shares which triggered the Open Offer	6,25,000	18,75,000	4,38,194	9,23,800	38,61,994
Any other interest in the Target Company	Nil	Nil	Nil	Nil	-

4. Details of Selling Shareholders:

Name	Part of Promoter Group (Yes/No)	Details of shares/voting rights held by the selling shareholders			
		Pre Transaction		Post Transaction	
		Number	%	Number	%
Ravi Mohan	Yes	2,31,400	1.82	Nil	Nil
Ravi Mohan (HUF)	Yes	2,000	0.02	Nil	Nil
Chandra Mohan	Yes	1,13,602	0.89	Nil	Nil
Vishwa Mohan (HUF)	Yes	6,440	0.05	Nil	Nil
Vishwa Mohan	Yes	9,133	0.07	Nil	Nil
Siddhartha Mohan	Yes	1,000	0.01	Nil	Nil
Indumati R. Maheshwari	Yes	417	0.00	Nil	Nil
Gopali Chandra Mohan	Yes	245	0.00	Nil	Nil
Hind Filters Limited	Yes	32,59,600	25.63	Nil	Nil
Hind Carpets Private Limited	Yes	2,37,900	1.87	Nil	Nil
Vishwa Securities & Finance Private Limited	Yes	257	0.00	Nil	Nil
Total		**38,61,994**	**30.36**	**Nil**	**Nil**

5. Target Company :

- **Name**: Hind Syntex Limited
- **Exchanges where listed**: The Target Company is listed on BSE Limited and National Stock Exchange of India Limited

6. Other details:

- This to inform to all the Shareholders of the Target Company that the details of the Open Offer would be published shortly in the newspaper in terms of the provisions of Regulation 14 (3) of SEBI (SAST) Regulations, 2011 vide a Detailed Public Statement on or before February 20, 2013.
- The Acquirers undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations, 2011 and have adequate financial resources to meet the Offer obligations.
- This is not a Competitive Bid.

Issued by:

Manager to the Offer

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Contact Person: Mr. Manav Goenka

On behalf of the Acquirers

Mr. Manish Kumar

Place: Kolkata
Date: February 12, 2013