

4th August, 2011

The Secretary,
Corporate Relationship Department
Bombay Stock Exchange Limited,
25TH Floor, P.J.Towers, Dalal Street, Fort,
Mumbai - 400001

(Company Code - 533259)

✓ Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

(Symbol - MICROSEC)

Dear Sir,

Sub: Outcome of 22nd Annual General Meeting

This is to inform you that the Shareholders of the Company at the 22nd Annual General Meeting held today at Kolkata, inter alia, have transacted the following business:

1. Considered and adopted the Audited Balance Sheet as at March 31, 2011 and Profit & Loss Account and Cash Flow Statement for the year ended on that date together with Auditors' and Directors' Report thereon.
2. Considered and declared dividend @ 10% per Equity Share i.e. Re.1 per equity share for the year ended March 31, 2011.
3. Approved Re-appointment of Mr. Ravi Kant Sharma, as Director of the Company, who retires from office by rotation and being eligible, has offered himself for re-appointment.
4. Approved Re-appointment of Mr. Deba Prasad Roy, as Director of the Company, who retires from office by rotation and being eligible, has offered himself for re-appointment.
5. Appointed M/s S.R. Batliboi & Co., Chartered Accountants (registration number 301003E), as Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting at a remuneration to be decided by the Board of Directors.
6. Appointed Prof. (Dr.) Gourav Vallabh as Director of the Company.
7. Pursuant to the provision of Section 61 of the Companies Act, 1956, consent was accorded to the Company for ratifying the variations and proposed variations in the utilization of the proceeds, arising out of the issue of equity shares allotted pursuant to the Prospectus dated September 24, 2010.



Microsec Financial Services Limited

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8. Approved appointment of Mr. Ravi Kant Sharma as Managing Director & CEO for a period of 3 years with effect from August 5, 2011.

This is for your information and record.

Thanking you,

Yours Faithfully,

For **MICROSEC FINANCIAL SERVICES LIMITED**

A handwritten signature in dark ink, appearing to read "Biplab", is written over a horizontal line.

Biplab Kumar Mani
(Company Secretary)

