Micropro
Software Solutions Limited

VIPL IT Park Building, Plot No. 28,
702, A Wing, 7th Floor, IT Park,
Gayatri Nagar Road, Nagpur – 440022.

Date: 30.05.2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. – C – 1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

NSE CODE: MICROPRO

Subject: Outcome of Board Meeting dated 30 May, 2024.

Dear Sir/Ma'am,

This is in reference to our earlier intimation dated 20th May, 2024 pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 30th May, 2024 to inter alia approve the Audited Financial Statements and Results for the half year ended 31st March, 2024.

The Board of Directors at its meeting held today i.e. 30th May, 2024, has, inter-alia approved the Audited Financial Statements and Results of the Company for the half year and year ended 31st March, 2024.

We are also enclosing the declaration under Regulation 33(3)(d) of Listing Regulations in respect of Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2024.

The meeting of the Board of Directors of the Company commenced at 3.30 P.M. and concluded at 4.30 P.M.

You are requested to kindly take the same on records

Thanking you.
Yours Faithfully

For MICROPRO SOFTWARE SOLUTIONS LIMITED

SULABH SINGH PARIHAR
Digitally signed by SULABH SINGH PARIHAR
Date: 2024.05.30 16:40:38 +05'30'

SULABH SINGH PARIHAR
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A46803

Micropro
Software Solutions Limited

VIPL IT Park Building, Plot No. 28,
702, A Wing, 7th Floor, IT Park,
Gayatri Nagar Road, Nagpur – 440022.

Date: 30.05.2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. – C – 1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

NSE CODE: MICROPRO

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (Listing Regulations).

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of Listing Regulations as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that M/s. Banthia Damani & Associates, Chartered Accountants, Nagpur (ICAI Registration No. 126132W/42804), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended 31st March, 2024.

We request you to please take the above on record.

Thanking you.
Yours Faithfully

For MICROPRO SOFTWARE SOLUTIONS LIMITED

SUNIL NILKANTH CHAUDHARY
CHIEF FINANCIAL OFFICER

MICROPRO SOFTWARE SOLUTIONS LIMITED

BANTHIA DAMANI & ASSOCIATES
CHARTERED ACCOUNTANTS
SO-8, Amarjyoti Palace, Dhantoli,
Wardha Road, Nagpur-440012

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of Micropro Software Solutions Limited
(formerly known as Micropro Software Solutions Private Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Micropro Software Solutions Limited** ("the Company") (formerly known as Micropro Software Solutions Private Limited) for the half year and year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the

BANTHIA DAMANI & ASSOCIATES CHARTERED ACCOUNTANTS NAGPUR

Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

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CHARTERED ACCOUNTANTS
NAGPUR

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,

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to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(i) The standalone annual financial results include results for the half year ended March 31, 2024, being the balancing figures between the audited figures of the full financial year and the published unaudited figures for the half year ended September 30, 2023 of the current financial year, which were subjected to limited review by us as required under the listing regulations.

(ii) Our opinion on the standalone annual financial results is not modified in respect of this matter.

For Banthia Damani & Associates
Chartered Accountants
Firm Reg. No.: 126132W

BANTHIA DAMANI & ASSOCIATES CHARTERED ACCOUNTANTS NAGPUR

(Rajeev Damani)
Partner
M. N.: 42804

Place: Nagpur
Date: 30th May, 2024
UDIN: 24042804BKBEKX7127

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

(Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022

CIN: L72200MH1996PLC102385

Statement of Standalone Audited Financial Results for the half year & year ended on 31.03.2024

(Rs. In lacs)

	Particulars	6 months ended		year ended	
		31.03.2024 Audited	30.09.2023 Unaudited	31.03.2024 Audited	31.03.2023 Audited
1	**INCOME**				
	Revenue from operations (gross)	1,551.98	596.27	2,148.25	2,205.53
	Other Income	76.85	3.21	80.06	11.67
	Total Income	**1,628.83**	**599.48**	**2,228.31**	**2,217.21**
2	**EXPENSES**				
	Purchases of Stock-in-Trade	109.30	119.43	228.73	269.02
	Purchases of Services	94.29	108.70	202.99	95.45
	Changes in Inventories of Stock-in-trade	90.80	(97.90)	(7.10)	(6.21)
	Employee benefits expense	418.71	413.98	832.69	675.77
	Finance costs	35.23	35.26	70.49	30.69
	Depreciation and amortisation expense	54.97	35.54	90.51	70.23
	Other expenses	179.82	185.81	365.63	258.69
	Total Expenses	**983.12**	**800.82**	**1,783.93**	**1,393.65**
3	**Profit before tax**	**645.72**	**(201.34)**	**444.38**	**823.56**
4	**Tax expenses**				
	-Current tax	110.00	-	110.00	230.70
	-Deferred tax	16.48	0.99	17.47	7.00
	- Income tax (earlier years)	6.04	-	6.04	12.70
	Total Tax Expenses	**132.52**	**0.99**	**133.51**	**250.40**
5	**Profit/(Loss) for the period**	**513.20**	**(202.33)**	**310.87**	**573.16**
6	Adjusted earnings per share (in Rs.)				
	Basic	4.56	(1.95)	2.61	5.59
	Diluted	4.56	(1.95)	2.61	5.59

For Micropro Software Solutions Limited

Sanjay Mokashi
Managing Director
DIN: 01568141

Meher Pophali
Wholetime Director
DIN: 01568099

MICROPRO SOFTWARE SOLUTIONS LIMITED

Place: Nagpur
Date: 30th May, 2024

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

(Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022

CIN: L72200MH1996PLC102385

Cash Flow Statements for the Year Ended March 31,2024

(Rs. in lacs)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	444.38	823.56
Adjustment for:-		
Depreciation and Amortisation Expense	90.51	70.23
Finance Costs	70.49	30.69
Interest Income	(70.28)	(6.22)
Provision for Gratuity	(3.72)	(4.58)
Share issue Expenses	(464.31)	-
Income Tax (Earlier Year)	(6.04)	(12.70)
Operating Profit before Working Capital Changes	**61.03**	900.98
Adjustment for:-		
Trade & Other Assets	(430.47)	(603.28)
Inventories	(7.10)	(6.21)
Trade Payables & Other Liabilities	(106.92)	(25.37)
Direct Taxes Paid	(230.70)	(65.42)
CASH USED IN OPERATING ACTIVITIES (A)	**(714.17)**	200.72
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(423.83)	(8.12)
Change in Non Current Investment	-	0.15
Interest Income	70.28	6.22
NET CASH USED IN INVESTING ACTIVITIES (B)	**(353.55)**	(1.75)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from preferential & IPO share issue	3,251.52	-
Proceeds from / (Repayment) of Borrowing	(5.97)	(194.08)
Interest & Finance Charges Paid	(70.49)	(30.69)
CASH FLOW FROM FINANCING ACTIVITIES (C)	**3,175.06**	(224.77)
Net Increase in Cash and Cash Equivalents (A+B+C)	**2,107.34**	(25.80)
Opening Balance of Cash and Cash Equivalents	**168.86**	194.66
Closing Balance of Cash and Cash Equivalents	**2,276.20**	168.86

For Micropro Software Solutions Limited

MICROPRO SOFTWARE SOLUTIONS LIMITED

(Sanjay Mokashi)
Managing Director
DIN: 01568141

(Meher Pophali)
Wholetime Director
DIN: 01568099

Place: Nagpur
Date: 30th May, 2024

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

(Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022

CIN: L72200MH1996PLC102385

Balance Sheet as at 31st March, 2024

(Rs. in lacs)

Particulars	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1,429.94	25.00
Reserves and surplus	3,315.53	1,622.39
	4,745.47	1,647.39
Non-Current Liabilities		
Long-term borrowings	-	147.97
Deferred tax liabilities (Net)	46.15	28.68
Long-term provisions	29.68	33.41
	75.83	210.06
Current Liabilities		
Short-term borrowings	392.00	250.00
Trade payables		
- dues of MSMEs	5.20	7.24
- dues of other than MSMEs	70.50	90.48
Other current liabilities	128.07	212.97
Short-term provisions	110.00	230.70
	705.77	791.39
TOTAL	**5,527.07**	**2,648.84**
ASSETS		
Non-Current Assets		
Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	1,126.87	837.24
(ii) Intangible assets	43.80	0.10
Non-current Investments	37.00	37.00
Other non-current assets	46.21	137.21
	1,253.87	1,011.56
Current Assets		
Inventories	70.38	63.27
Trade receivables	1,515.66	1,214.25
Cash and bank balance	2,276.20	168.86
Short-term loans and advances	405.52	187.08
Other current assets	5.45	3.82
	4,273.20	1,637.28
TOTAL	**5,527.07**	**2,648.84**

For Micropro Software Solutions Limited

(Sanjay Mokashi)
Managing Director
DIN: 01568141

(Meher Pophali)
Wholetime Director
DIN: 01568099

MICROPRO SOFTWARE SOLUTIONS LIMITED

Place: Nagpur
Date: 30th May, 2024

MICROPRO SOFTWARE SOLUTIONS LIMITED

(Formerly known as Micropro Software Solutions Private Limited)
7th Floor, VIPL Park, Gayatri Nagar, Nagpur
CIN: L72200MH1996PLC102385

FINANCIAL RESULTS FOR THE HALF YEAR AND THE YEAR ENDED MARCH 31, 2024

Notes on financial results:

1) The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2) As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3) The Company's shares have been listed with National Stock Exchange of India Limited (NSE) on its Emerge Platform on 10 November, 2023, consequent to a public offer of shares during the year by the Company. During the year under review, the Company came out with its maiden 'Initial Public Offering' (IPO) of 37,90,400 Equity shares of face value of Rs.10/- each for a price of Rs.81/- per equity share aggregating to Rs.30,70,22,400/-. These shares were allotted on 8 November, 2023.

4) The Company has issued 2,59,000 equity shares of FV Rs.10/- each for a price of Rs.70 per equity share in a Private Placement offer, aggregating to Rs.1,81,30,000/-. The allotment date for this is 21 July, 2023.

5) The Shareholders of the Company, had approved the sub-division (stock split) of one equity share of face value Rs. 100 each (fully paid-up) into 10 equity share of face value Rs. 10 each. The record date for the said sub-division was set at May 02, 2023.

6) 1,00,00,000 Bonus shares in the ratio of 40:1 of FV Rs.10/- each were allotted on 16 June, 2023.

7) The Company has 2 business segments: IT services & Trading of IT products.

Cotn..2.

MICROPRO SOFTWARE SOLUTIONS LIMITED

8) The standalone annual financial results include results for the half year ended March 31, 2024, being the balancing figures between the audited figures of the full financial year and the published unaudited figures for the half year ended September 30, 2023 of the current financial year, which were subjected to limited review by the statutory auditors as required under the listing regulations.

9) Half yearly earnings per share are not annualised.

10) The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

11) Comparative figures for the half year ended March 31, 2023 have not been provided as audit under SEBI regulations was not applicable for that period.

12) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

For and behalf of
For Micropro Software Solutions Limited

(Sanjay Mokashi)	**(Meher Pophali)**
Managing Director	Wholetime Director
DIN: 01568141	DIN: 01568099

MICROPRO SOFTWARE SOLUTIONS LIMITED

Place: Nagpur
Date: 30th May, 2024

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022

CIN: L72200MH1996PLC102385

Information about primary business segments for the Half Year & Year Ended March 31,2024

	Half Year ended		Year ended	
	31.03.2024	**30.09.2023**	31.03.2024	31.03.2023
REVENUE				
a) IT Services	1,396.97	450.91	1,847.88	1,847.07
b) Trading	155.01	145.36	300.37	358.47
Turnover	**1,551.98**	596.27	**2,148.25**	**2,205.54**
Less : Inter Segment Revenue	-	-	-	-
Net Revenue	**1,551.98**	**596.27**	**2,148.25**	**2,205.54**
RESULTS				
a) IT Services	841.82	2.58	844.40	1,108.02
b) Trading	38.84	20.63	59.47	95.65
Profit / (Loss) before tax & Interest	**880.66**	**23.21**	**903.87**	**1,203.67**
Less: Interest	(35.23)	(35.26)	(70.49)	(30.69)
Less: Unallocated expenditure	(268.55)	(192.51)	(461.06)	(355.64)
Add: Unallocated income	68.84	3.21	72.05	6.22
Total Profit before tax	**645.71**	**(201.34)**	**444.37**	**823.56**
Provision of Tax:				
- Current	(110.00)	-	(110.00)	(230.70)
- Deferred	(16.48)	(0.99)	(17.47)	(7.00)
- Income tax (earlier years)	(6.04)	-	(6.04)	(12.70)
Profit/(Loss) for the year	**513.19**	**(202.33)**	**310.87**	**573.16**
Other Information				
a) IT Services	69.01	2,057.06	2,126.07	1,410.23
b) Trading	(4.77)	68.71	63.94	100.86
Assets	**64.24**	**2,125.77**	**2,190.01**	**1,511.09**
Unallocated Assets	2,418.56	918.50	3,337.06	1,137.75
a) IT Services	(475.36)	608.75	133.39	72.58
b) Trading	22.65	15.11	37.76	65.53
Laibilities	**(452.71)**	**623.86**	**171.15**	**138.11**
Unallocated Liabilities	(183.61)	794.07	610.46	863.34
Capital Employed				
a) IT Services	544.38	1,448.31	1,992.69	1,337.65
b) Trading	(27.43)	53.61	26.18	35.32

For Micropro Software Solutions Limited

(Sanjay Mokashi)
Managing Director
DIN: 01568141

(Meher Pophali)
Wholetime Director
DIN: 01568099

MICROPRO SOFTWARE SOLUTIONS LIMITED

Place: Nagpur
Date: 30th May, 2024