Micropro
Software Solutions Limited

VIPL IT Park Building, Plot No. 28,
702, A Wing, 7th Floor, IT Park,
Gayatri Nagar Road, Nagpur – 440022.

Date: 11.09.2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. – C – 1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

NSE CODE: MICROPRO

Sub: Completion of Acquisition of Shares in Microsync Information Technology Co. L.L.C as Wholly Owned Subsidiary_ Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

With reference to our prior intimation dated February 23, 2024, regarding the approval for the acquisition of shares in Microsync Information Technology Co. L.L.C as a wholly owned subsidiary of the Company, and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the acquisition process has been successfully completed on 10.09.2024. Microsync Information Technology Co. L.L.C is now a wholly owned subsidiary of the Company in the United Arab Emirates (UAE).

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid appointment is given in 'Annexure A' to this letter.

You are requested to kindly take the same on records

Thanking you.
Yours Faithfully

For MICROPRO SOFTWARE SOLUTIONS LIMITED

SULABH SINGH PARIHAR
Digitally signed by SULABH SINGH PARIHAR
Date: 2024.09.11 10:58:04 +05'30'

SULABH SINGH PARIHAR
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A46803

Micropro Software Solutions Limited

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Annexure-1

Details pursuant to Regulations 30 of SEBI (LODR) Regulation, 2015

Sr. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc,	M/s. Microsync Information Technology Co. L.L.C Capital : AED 300000 Turnover : NIL (as newly incorporated in UAE and is yet to commence its commercial operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	NO
3.	Industry to which the entity being acquired belongs;	Information Technology Network Services, Electronic Chips Programming Computer, Systems & Communication Equipment Software Design, Data Classification & Analysis Services, Managed Cyber Security Services Provider etc.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To setup and expand business activities in United Arab Emirates (UAE). This acquisition would give commercial presence in Middle East Region.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable (considering the offshore acquisition, ODI compliances will be done in due course of time)
6.	Indicative time period for completion of the acquisition	Not applicable
7.	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Aggregate amount od Rs. 72,46,271 (Rupees Seventy Two Lacs Forty Six Thousand Two Hundred Seventy One only) paid for acquisition 1000 Shares having face value of AED 300 each aggregating to 300000 Dirhams.

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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding of the Target Company i.e. 1000 Shares having face value of AED 300 each.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief background about the entity acquired in terms of products/line of business acquired**:** The Company is engaged in the business of Information Technology Network Services, Electronic Chips Programming Computer, Systems & Communication Equipment Software Design, Data Classification & Analysis Services, Managed Cyber Security Services Provider. Date of Incorporation: 20.07.2023 History/Turnover – Not applicable as newly incorporated in UAE and is yet to commence its commercial operations. Country of incorporation: United Arab Emirates (UAE)

For MICROPRO SOFTWARE SOLUTIONS LIMITED

SULABH SINGH PARIHAR

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Date: 2024.09.11 10:58:35 +05'30'

SULABH SINGH PARIHAR
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