Micropro
Software Solutions Limited

Date: 24.08.2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. – C – 1, G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051

NSE CODE: MICROPRO

Subject: Submission of Notice of 30th Annual General Meeting and Annual Report for the Financial Year 2025-26.

Dear Sir/Madam,

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed Annual Report of the Company for the Financial Year 2025-26 along with Notice of 30th Annual General Meeting ("AGM").

Kindly note that the 30th Annual General Meeting ("AGM") of the Company is scheduled to be held on Thursday, the 24th day of September, 2026 at 12:30 P.M. (IST) through Video Conference("VC")/Other Audio Visual Means ("OAVM") only, in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and Listing Regulations, read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 03/2025 dated 22nd September, 2025 ("MCA Circulars") in relation to "Clarification on holding of Annual General Meeting ('AGM') through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", Companies are allowed to hold Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without physical presence of the Members at the AGM venue. Further, the Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars'), which have permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue.

Notice along with Annual Report for the Financial Year 2025-26 will be sent through e-mail only, to those Members/Beneficiaries whose name appears in the register of Members/record of Depositories as on the Cut-off Date i.e. Friday, 21th August, 2026 and whose e-mail addresses are registered with Company/Depository Participant(s)/Depositories/the Registrar& Transfer agents of the Company i.e. "Purva Sharegistry India Private Limited.

The Company has appointed National Securities Depository Limited ("NSDL") for facilitating evoting to enable Members to cast their votes electronically. The remote e-Voting facility would be available during the following period:

Micropro
Software Solutions Limited

Commencement of e-Voting	From 9.00 a.m. (IST) on 21st September, 2026
End of e-Voting	Upto 5.00 p.m. (IST) on 23rd September, 2026

During this Period Members of the Company holding Equity Shares either in physical form or in dematerialized form, as on the Cut-off Date i.e. Thursday, 17th September, 2026 may cast their votes electronically. E-voting shall not be allowed after 5:00 P.M. on Wednesday, 23rd September, 2026. The e-voting module shall be disabled by NSDL for voting thereafter. The Results of the Postal Ballot/E-Voting will be declared within 2 (Two) working days from the conclusion of the Annual General Meeting. The results declared along with Scrutinizers Report shall be placed on the website of the Company at www.microproindia.com/investor-relations/ and on the website of NSDL i.e. www.evoting.nsdl.com and communicated to National Stock Exchange of India Limited. at www.nseindia.com.

The Notice of AGM along with the Annual Report for the financial year 2025-26 is also being made available on the website of the Company at: www.microproindia.com/investor-relations/ .

You are requested to kindly take the same on records.

Thanking you.
Yours Faithfully

For MICROPRO SOFTWARE SOLUTIONS LIMITED

Sanjay Yadavrao Mokashi

Digitally signed by Sanjay Yadavrao Mokashi
Date: 2026.08.24 12:17:07 +05'30'

MICROPRO SOFTWARE SOLUTIONS LIMITED

SULABH SINGH PARIHAR
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A46803

Micropro
Software Solutions Limited

ANNUAL REPORT 2026

CONTENT

MICROPRO - AT A GLANCE:

With a distinguished legacy of over three decades, Micropro Software Solutions Limited has established itself as a trusted provider of innovative technology solutions, delivering successful digital transformation projects for Government Departments, Public Sector Undertakings (PSUs), educational institutions, healthcare organizations, and corporate enterprises. Supported by a team of over 130 skilled professionals, the Company continues to combine deep domain expertise with technological excellence to create sustainable value for its customers. Today, Micropro proudly serves more than 4,000 customers across India, the United Arab Emirates, and Africa. While possessing the capability to execute large-scale and mission-critical projects, the Company continues to maintain the agility, responsiveness, and personalized customer engagement that have been the cornerstone of its long-standing client relationships and business success.

Innovation remains central to our growth strategy. We continue to strengthen our portfolio of next-generation software solutions across Healthcare Information Management Systems (HIMS), Pharmaceutical Distribution Software, enterprise applications, and cloud-based digital platforms. Our focus is on delivering intelligent, scalable, and future-ready solutions that enhance operational efficiency and support the evolving needs of our customers.

We believe that sustainable growth is driven by innovation, customer trust, and strong partnerships. By combining industry knowledge with advanced technologies and a customer-centric approach, we remain committed to delivering measurable business outcomes while creating long-term value for our customers, partners, employees, and shareholders.

- Established in 1996
- End-to-End IT Solution Provider
- 30+ years of Industry experience

- Certification
  - ISO 9001: 2015
  - CMMI Level 3
- Technology Certified Resource pool

- Domain Solution Experts in:
  - Healthcare
  - Pharma
  - E-Governance
  - Logistics
  - Academics
- Expertise in IT Infra Management services

- Handling Turnkey IT Projects
- Systematic Driven based Approach
- Need based SLA for clients
- Experienced offshore Back-up team

THE JOURNEY SO FAR:

1988 – Company was founded by three partners: Mr. Sanjay Mokashi, Mr. Hitesh Parikh and Mr. Prashant Rajurkar. The company started as an IT venture with services like software development, data processing, and training.

1989 – Micropro launched its maiden software product of pharma retail and wholesale distribution software application.

1996 – Incorporation of Company as a Private Limited Company.

2003 – Got its order for HIMS HospyCare for Zulekha Healthcare Group in Dubai UAE.

2010 – Started working on JAVA technology and open-source tools and then began servicing major customers like Dinshaw's Dairy Foods, Nagpur, Pee Vee Textile, SMS Ltd, Nagpur, and DRDO Jagdalpur.

2016 – Got involved in development, maintenance, and support of prestigious Digital Trading platform for APMC's known as eNAM, an initiative from the Government of India.

2017 – Applied for HospyCare and its logo for Trademark and Copyright under various classes with Patent Authority, and finally got registered.

2022 – Shifted its registered office to its own new premises at Plot No. 28, 702, Wing A, 7th Floor, IT Park, Gayatri Nagar, Nagpur - 440022, Maharashtra, India.

2023 – Listing of Securities on SME platform of the National Stock Exchange of India Limited i.e. NSE EMERGE

2024 – Acquired 100% ownership of Microsync Information Technology Co. L.L.C., UAE subsidiary

A Glimpse into the Year's Highlights


DIWALI
Celebration
Celebrating the festival of lights,
spreading joy, prosperity and togetherness.

SECRET Santa

Spreading smiles. Sharing joy. Building bonds.

A little surprise
can bring
a lot of happiness.
Thank you
Secret Santa!

HACKATHON

INNOVATE • COLLABORATE • ELEVATE

Ideas. Code. Impact.
One weekend.
Infinite possibilities.

Solve Real Problems

Think Creatively

Build Solutions

Create Impact

TOGETHER WE CODE THE FUTURE.

Independence DAY

Proud of our past.
Committed to our future.

ONE NATION. ONE VISION. ONE FUTURE.

GANESH Utsav

CELEBRATION

A celebration that brings us together.
Honoring beginnings, inspiring togetherness
and creating memorable moments.

COMPANY INFORMATION:

MICROPRO SOFTWARE SOLUTIONS LIMITED

CIN: L72200MH1996PLC102385 | **ISIN:** INE0PZK01014

Board of Directors:

Mr. Sanjay Mokashi
Managing Director & CFO
DIN: 01568141

Mr. Meher Pophali
Whole-time Director
DIN: 01568099

Mr. Parag Sham Deshpande
Non-Executive, Independent Director
DIN: 10195204

Mr. Sandeep Kunjbihari Agarwal
Non-Executive, Independent Director
DIN: 10190189

Ms. Sudha Ramchandra
Non-Executive, Independent Director
DIN: 11378017

Board Committees:

Audit Committee:

Mr. Sandeep Agarwal - Chairman
Mr. Parag Deshpande - Member
Mr. Sanjay Mokashi - Member

Stakeholders Relationship Committee:

Mr. Sandeep Agarwal - Chairman
Mr. Meher Pophali - Member
Mr. Sanjay Mokashi - Member

Nomination and Remuneration Committee:

Mr. Sandeep Agarwal - Chairman
Mr. Parag Deshpande - Member
Mr. Sanjay Mokashi - Member

Corporate Social Responsibility Committee:

Mr. Sanjay Mokashi - Chairman
Mr. Meher Pophali - Member
Ms. Sudha Ramchandra - Member

Company Secretary & Compliance Officer

Mr. Sulabh Singh Parihar
Company Secretary & Compliance Officer

Auditors

Statutory Auditor
M/s. Anu Bajaj & Associates
Chartered Accountants

Internal Auditor
M/s. Maheswari Jain & Associates,
Chartered Accountants

Secretarial Auditor
CS Namita Buche
Practicing Company Secretary

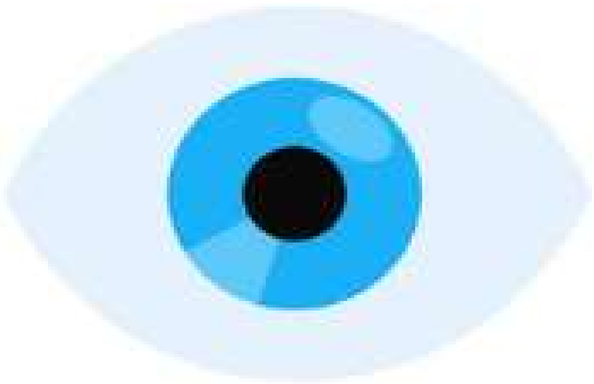
Banker :
Yes Bank Limited
Civil Lines Branch, Nagpur
Maharashtra, India,
Website: www.yesbank.in

Registered Office:
Plot No. 28, 702, Wing A, 7th Floor, IT Park, Gayatri Nagar, Nagpur, Maharashtra, India, 440022,
Website: https://www.microproindia.com

Registrar & Transfer Agent:
Purva Shareregistry (India) Private Limited
9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,
Lower Parel (East) Mumbai-400011, Maharashtra,India,
Telephone: +91 022 4961 4132
Investor Grievance Email ID: support@purvashare.com
Website: www.purvashare.com
SEBI Registration Number: INR000001112

OUR VALUES & MISSION:

Our Vision:



Strive hard to create customer oriented organization that focuses on customer satisfaction by providing consistent & innovative IT solutions through continuous improvement in business processes and optimal utilization of human resources by building long-term relations by providing exciting & learning environment to explore their full potential.

Our Mission:

To provide value added services in Information Technology industry, that will result in high level of customer satisfaction as we always keep in mind their interests.

We work hard to fetch customer loyalty by considering our clients as equal business partners.

PROFILE OF THE BOARD OF DIRECTORS:

Mr. Sanjay Yadavroa Mokashi
Managing Director

Mr. Sanjay Yadavroa Mokashi is one of the promoter and founder of the Company. He has been associated with the Company since its incorporation as a Director and Promoter. He holds a bachelor's degree in science from institute of Science from Nagpur and Postgraduate (M.Sc. in Statistics) from Institute of Science, Nagpur University. He also completed Postgraduate Diploma in computer science and Application from Nagpur University.

Further, he has received a certificate of Numerical Analysis and Fortran Programming. He has also received a Certificate of Merit from Maharashtra State School Sports Autumn. He has more than three decades of experience in IT industry. He also worked as Programmer/Analyst in Ramdeobaba Kamla Nehru Engineering College (RKNEC), Nagpur

Mr. Meher Shreeram Pophali
Whole-time Director

Mr. Meher Shreeram Pophali has been associated with the Company since inception. He holds a Master's degree in Electronics from Nagpur University. He has over 30 years of experience in IT industry. Previously He was associated with HCL Info systems Ltd. He has a proven track record of successfully leading and managing teams of various sizes across different regions.

He is responsible for overseeing the IT infrastructure Services, marketing, and Enterprise hardware sales departments. He also works closely with the marketing team to develop and execute effective marketing campaigns and strategies that help the company achieve its sales and revenue targets

Mr. Parag Sham Deshpande
Independent Director

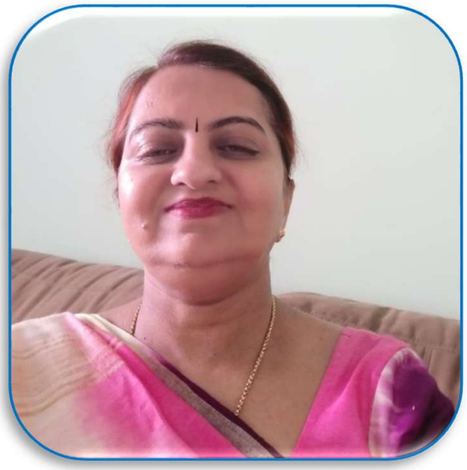
Mr. Parag Sham Deshpande has completed M.Tech. in Computer Science from IIT, Bombay and also completed Ph.D. from Nagpur University. He worked as head of Department of Computer Science & Engineering in Visvesvaraya National Institute of Technology (VNIT Nagpur) for the period of 2 (two) years. He also acted as Chairman of Board of Studies of the Department of Computer Science & Engineering during the period of the charge of Headship.

He has acted as consultant in evaluation of Financial System of ERP in Maharashtra Animal and Fishery Sciences University, information audit for Nagpur Municipal Corporation etc.

Mr. Sandeep Agrawal
Independent Director

Mr. Sandeep Agrawal holds the bachelor's degree in commerce and is also a Chartered Accountant. Further, he also completed Diploma in Acupressure from Indian Institute of Acupressure. Currently he is engaged in the business of industrial gases & engineering plastics in Shubham Enterprises & Shubham Industrial Gases. Previously he acted as Practicing Acupressure Therapist at Parag Kulkarni Acupressure Treatment Centre, Nagpur.

He also acted as Finance Executive with Paharpur Cooling Towers, Kolkata. He is also member of Institutional Ethics Committee of HCG NCHRI Cancer Center, Nagpur and Vidarbha Industries Association.



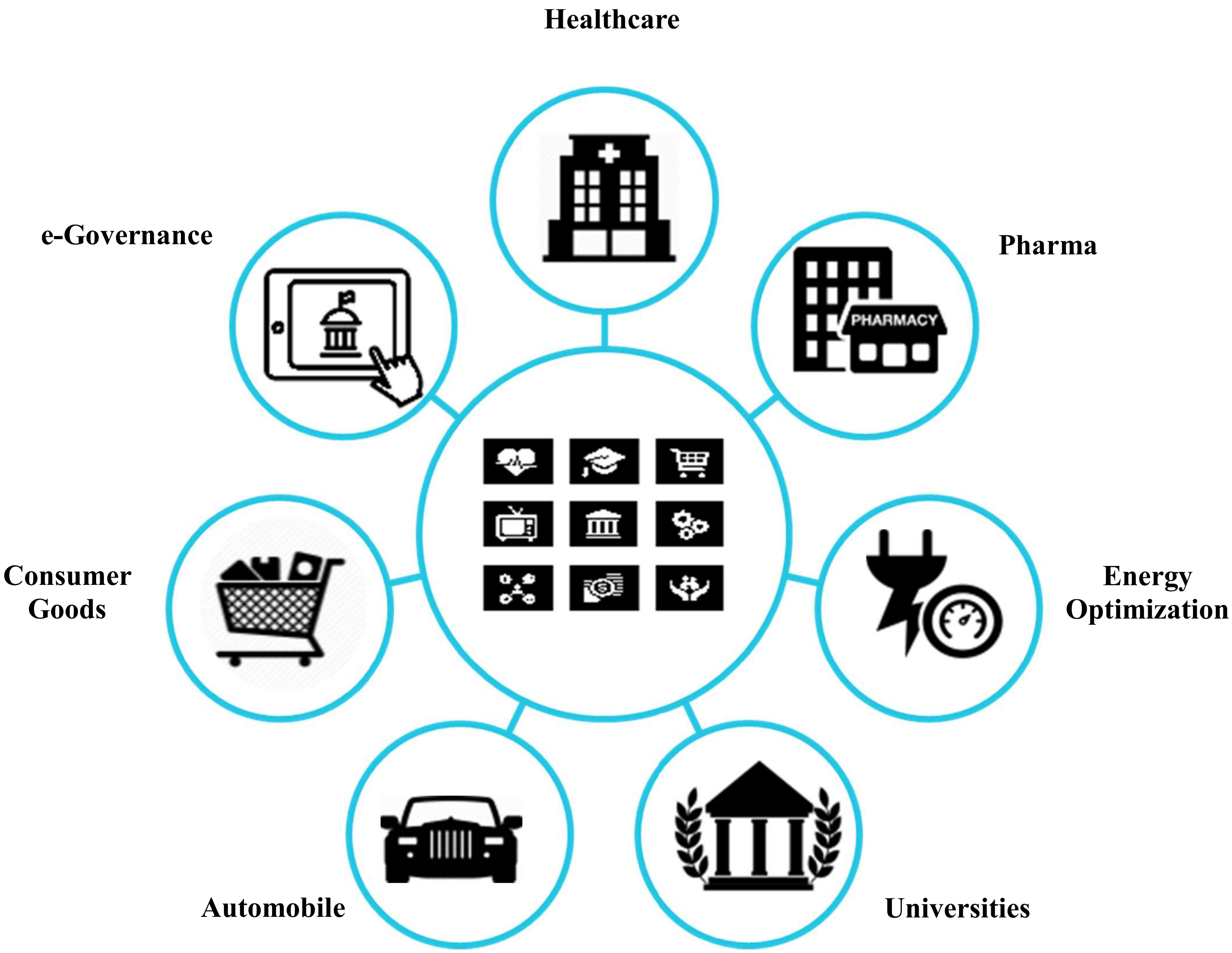
Ms. Sudha Ramchandra
Independent Director

Ms. Sudha Ramchandra is an accomplished academician and technology professional with over 25 years of distinguished experience in the field of Computer Science. She holds a Master of Computer Applications (MCA) degree from B.M.S. College of Engineering, Bengaluru, and a Ph.D. from Rashtrasant Tukadoji Maharaj Nagpur University (RTMNU), Nagpur.

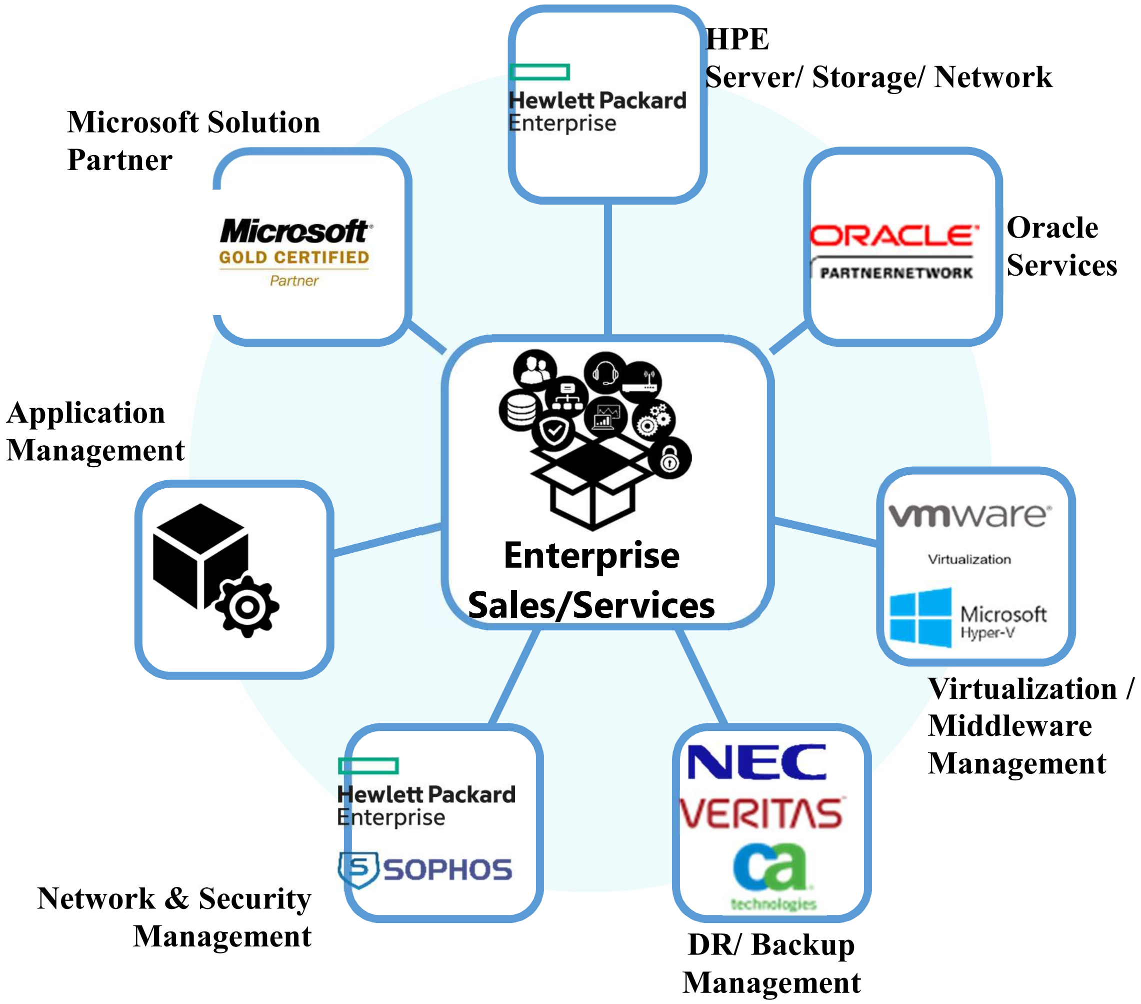
She has made significant contributions to higher education through teaching, research, curriculum development, and academic administration. Her research interests are centered on emerging technologies and their practical applications, reflecting a strong commitment to innovation and continuous learning.

OUR EXPERTISE:

Domain Expertise



Enterprise Services



OUR PRODUCTS

We offer a diverse range of innovative IT solutions designed to empower businesses and institutions. From our flagship pharmaceutical distribution software PharmaZip and next-generation Hospital Information Management System HospyCare, and infrastructure monitoring services, our products are built on the latest technologies to deliver reliability, scalability, and efficiency for our clients worldwide.

HOSPITAL INFORMATION MANAGEMENT SYSTEM (HIMS):

Micropro offers a comprehensive **Hospital Information Management System (HIMS)** designed to streamline operations across hospitals, clinics, and healthcare institutions. With over two decades of domain expertise and successful implementations in India, UAE, and the African region, our HIMS solution—**HospyCare**—provides an integrated platform covering clinical, administrative, and financial functions.

HospyCare Modules

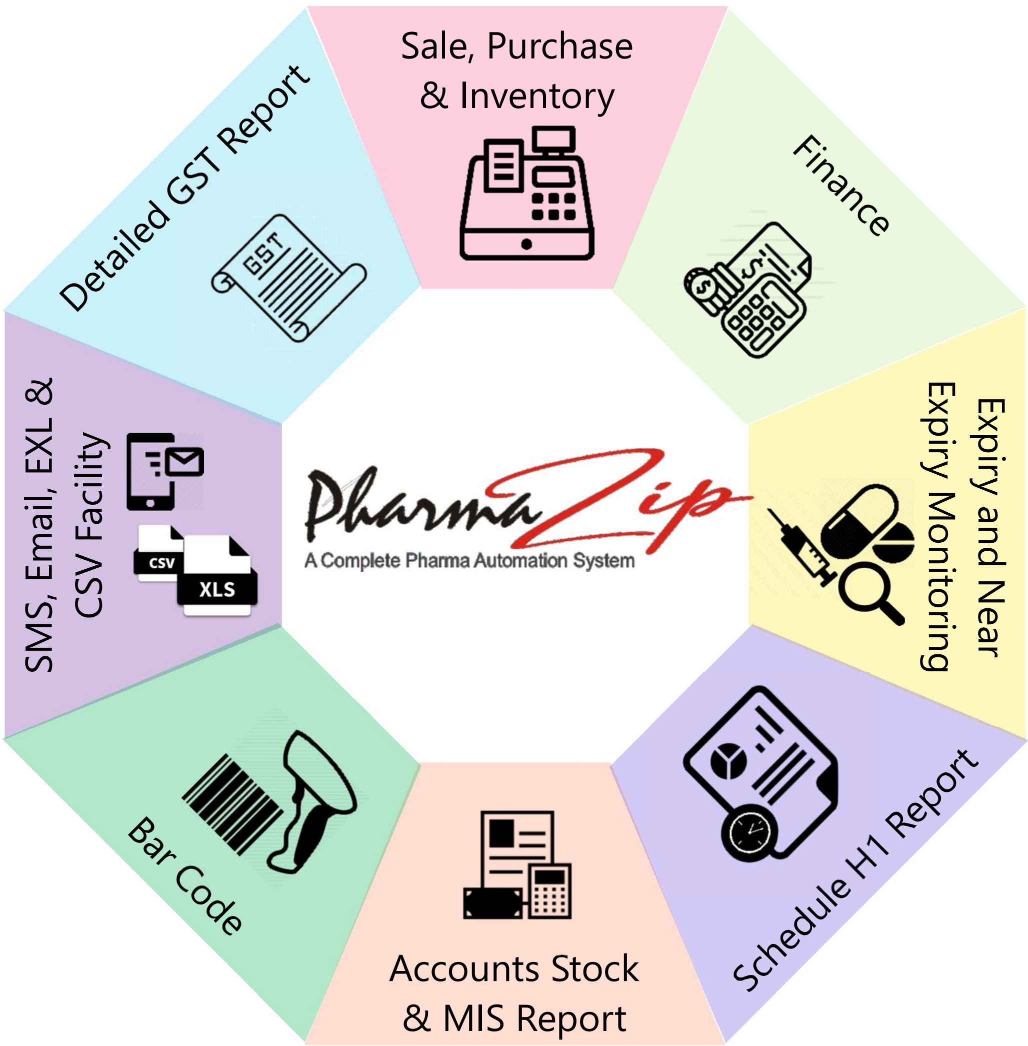
- A Comprehensive healthcare facility management for achieving ROI
- Process automation & availability of Patient EMR across facility network improving patient care
- Workflow automation and Audit Trail which enhances Information integrity by reducing transcription errors and information duplication by users.
- Reporting with Graphical re-presentation for Top Management can be achieved through excel or through 3rd Party BI Tool integration
- Finance Module tightly Integration with all modules including RCM Cycle for Insurance & Corporate Patients.
- Integration with Laboratory Information System, Picture Archiving Communication System, Attendance Biometric Machine, National ID Card Reader and various Medical IOT Devices.

Front Desk & Billing Efficiently manages patient registration, appointment scheduling, insurance verification, and facilitating payment collection.	**Doctor's Workbench** Provides a centralized platform for healthcare providers to access patient records, order tests and medications, document diagnoses and treatment plans.	**Nursing Station** Enables nurses to monitor patients' vital signs, record observations, administer medications, and document nursing interventions.
Admission, Discharge, Transfer, & OT Simplifies & automates the processes related to patient admission, discharge, transfer between departments / facilities, & managing surgical procedures, enhancing operational efficiency, etc.	**CSSD & Linen** Facilitates the management of sterilization processes, inventory control, and tracking of surgical instruments and supplies, ensuring the availability of sterile equipment for safe surgical procedures.	**Pharmacy** Manages medication inventory, prescription dispensing, and medication tracking, ensuring efficient medication management and safe administration to patients.
Purchase & Stores Automates procurement processes, manages inventory levels, tracks stock, and streamlines the purchase workflow, optimizing supply chain management.	**HR & Payroll** Streamlines human resource management, tracks employee information, manages payroll processing, and facilitates attendance tracking.	**Blood Bank** Handles blood donation, testing, inventory management, cross- matching, and transfusion processes.
Insurance & Corporate Manages insurance claims, corporate tie-ups, and billing processes for corporate clients, streamlining administrative tasks related to insurance coordination and corporate billing.	**Doctor Share Accounting** Enables accurate tracking and calculation of financial transactions related to doctors' consultations, procedures, and revenue sharing, facilitating transparent financial management between the hospital and doctors.	**System Configuration** Provides administrative control to configure and customize the HMIS software to meet the specific needs and preferences of the healthcare facility.
Third Party Application Integration Enables seamless integration with external systems such as laboratory systems, billing software, and health information exchanges.	**Radiation & Dialysis** Manages processes related to radiation therapy and dialysis services, including scheduling, treatment tracking, and billing.	**Finance & Accounting** Automates financial processes such as general accounting, budgeting, and financial reporting, providing accurate financial information, enhancing financial management.

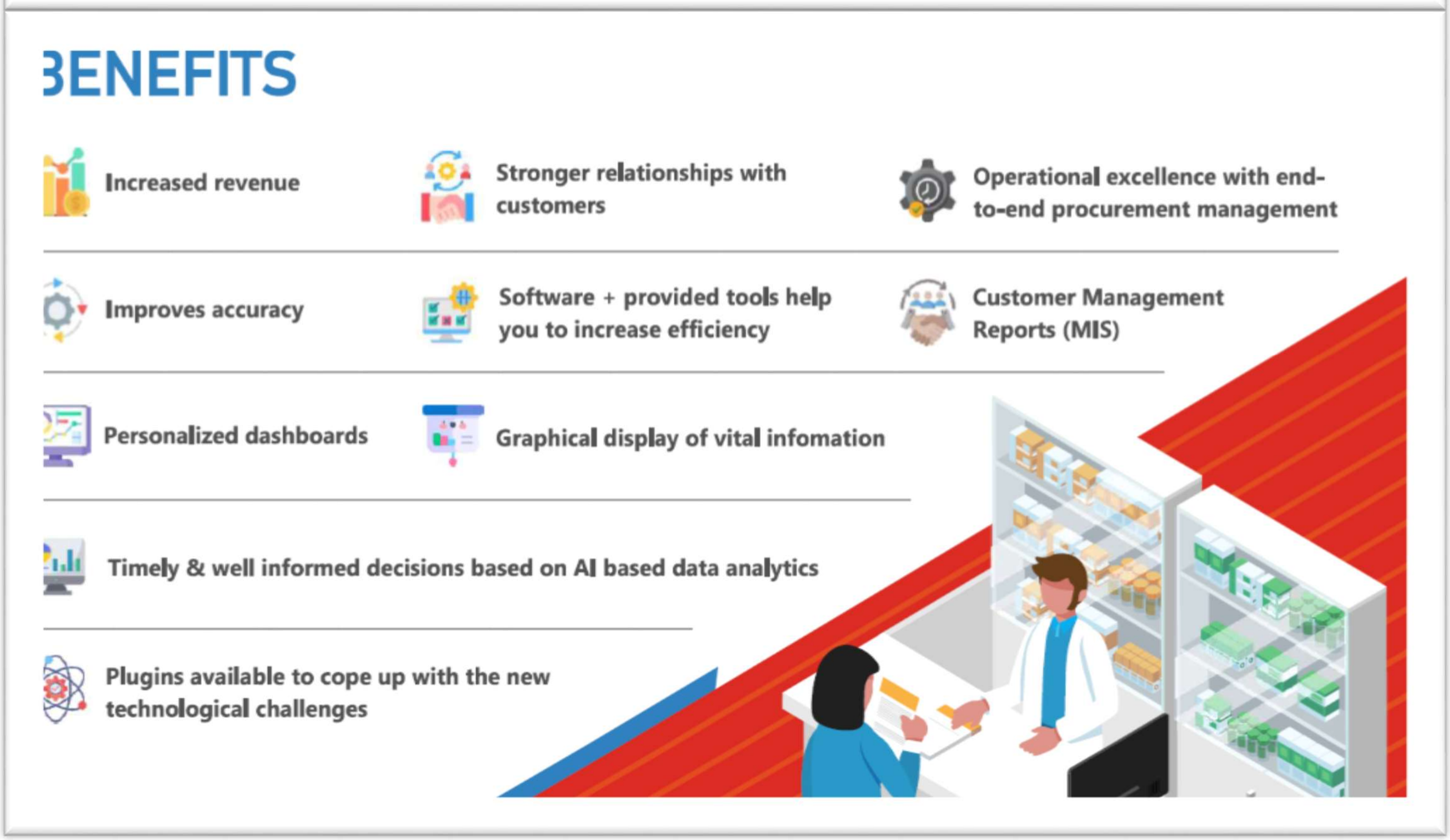
PHARMAZIP:

Introducing Pharma Zip – The Next-Gen Pharmacy Software by Micropro
Micropro has a strong presence in pharma domain It mainly works as a whole seller and distributor level. Micropro proudly launches Pharma Zip, a modern, cloud-enabled pharmacy software designed for Wholesalers, Retailers, and C&F agents. Built on open-source technology, Pharma Zip is browser-based and device-independent, offering unmatched accessibility and performance. It simplifies operations, enhances flexibility, and supports anytime-anywhere access. As part of our digital transformation roadmap, Micropro plans to migrate over 6,000 existing clients to this new platform. Experience the future of pharmacy business management – fast, smart, and secure with Pharma Zip.

PharmZip Modules

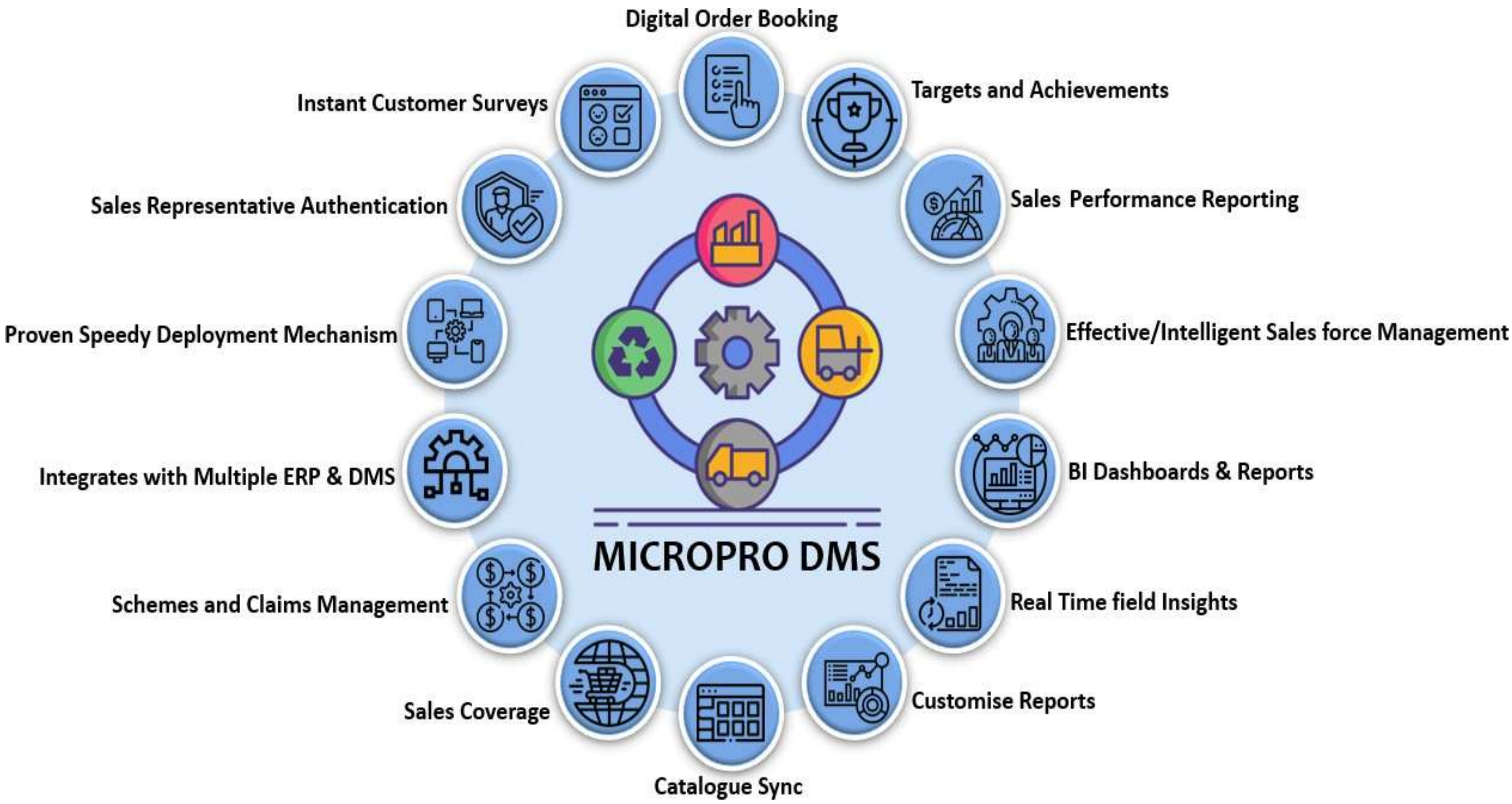


KEY FEATURES:



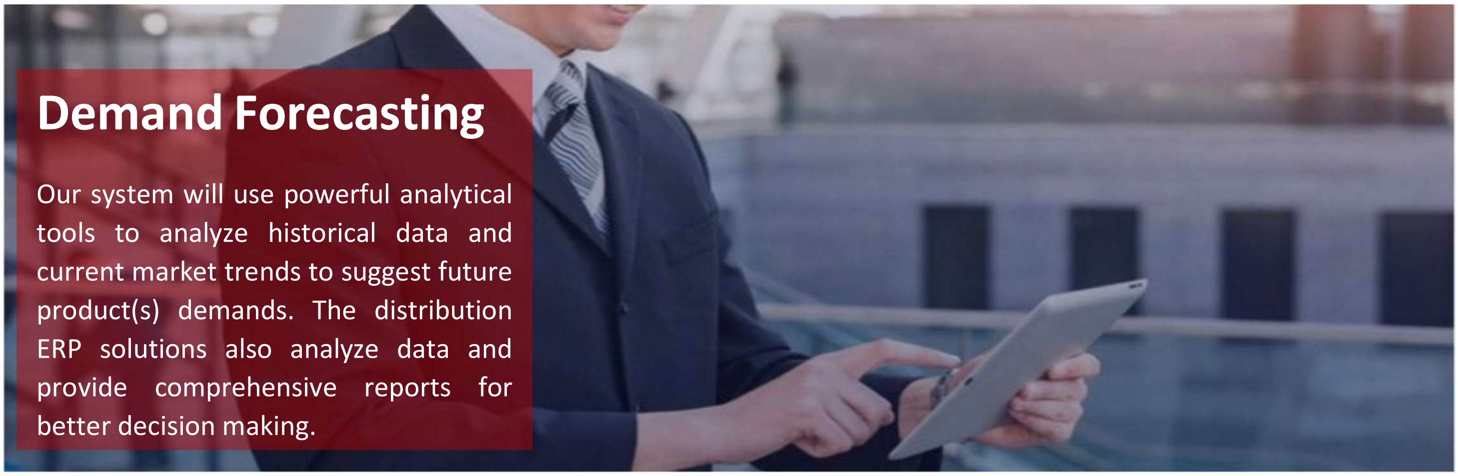
OPENSYS LOGIX – DISTRIBUTION MANAGEMENT:

OpenSys-Logix is a comprehensive distribution management solution that combines powerful analytical tools with real-time tracking. It analyzes historical data and current market trends to forecast product demand, while offering detailed reports to support informed decision-making. By enabling end-to-end visibility across the distribution channel, OpenSys-Logix ensures products reach prospective customers and target markets more efficiently.



Features:

- Digital Order Booking
- Targets and Achievements
- Instant Customer Surveys
- Sales Performance Reporting
- Sales Representative Authentication
- Effective/Intelligent Sales force Management
- Proven Speedy Deployment Mechanism
- BI Dashboards & Reports
- Integrates with Multiple ERP & DMS
- Real Time field Insights
- Schemes and Claims Management
- Customise Reports
- Sales Coverage & Catalogue Sync



Demand Forecasting

Our system will use powerful analytical tools to analyze historical data and current market trends to suggest future product(s) demands. The distribution ERP solutions also analyze data and provide comprehensive reports for better decision making.

Distribution Management

System will Maintain and update data of demand and supply in the entire chain that will improve the operational efficiency

Timely Deliveries

Our automated system will improve order processing function resulting in timely deliveries with minimum error & improved customer satisfaction

ACADEMIC INFORMATION MANAGEMENT SYSTEM:

Micropro Software Solutions Limited offers a comprehensive Academic Information Management System (AIMS), designed to automate and streamline academic and administrative processes of educational institutions. The solution covers the complete academic lifecycle — from admissions, student enrollment, course management, examinations, grading, and attendance, to faculty management and reporting.

AIMS Modules

Features:

- Flexibility to configure courses
- Fees and events like exams and competencies of any Complexity, Result processing and Mark sheet Printing
- Support class wise multi fee schemes
- Supports for Local Language
- To cater to the external needs of Board / University / Ministry / External Governing Bodies pre-formatted, reports with local language support
- Fully integrated [inventory management, finance, payroll, student] information.
- Avoid clashes of duplicate assignments of teachers, room & finding replacement for absent teachers.
- Web enabled performance reports, examination details and event details.

OUR SERVICES

We offer a comprehensive range of IT and technology-driven services designed to meet the evolving needs of our clients. Our services include end-to-end cloud and infrastructure management, annual maintenance and support, and turnkey project execution. Through continuous innovation and reliable service delivery, we aim to empower businesses with scalable, secure, and efficient solutions that drive growth and digital transformation.

INFRASTRUCTURE MONITORING SERVICES:

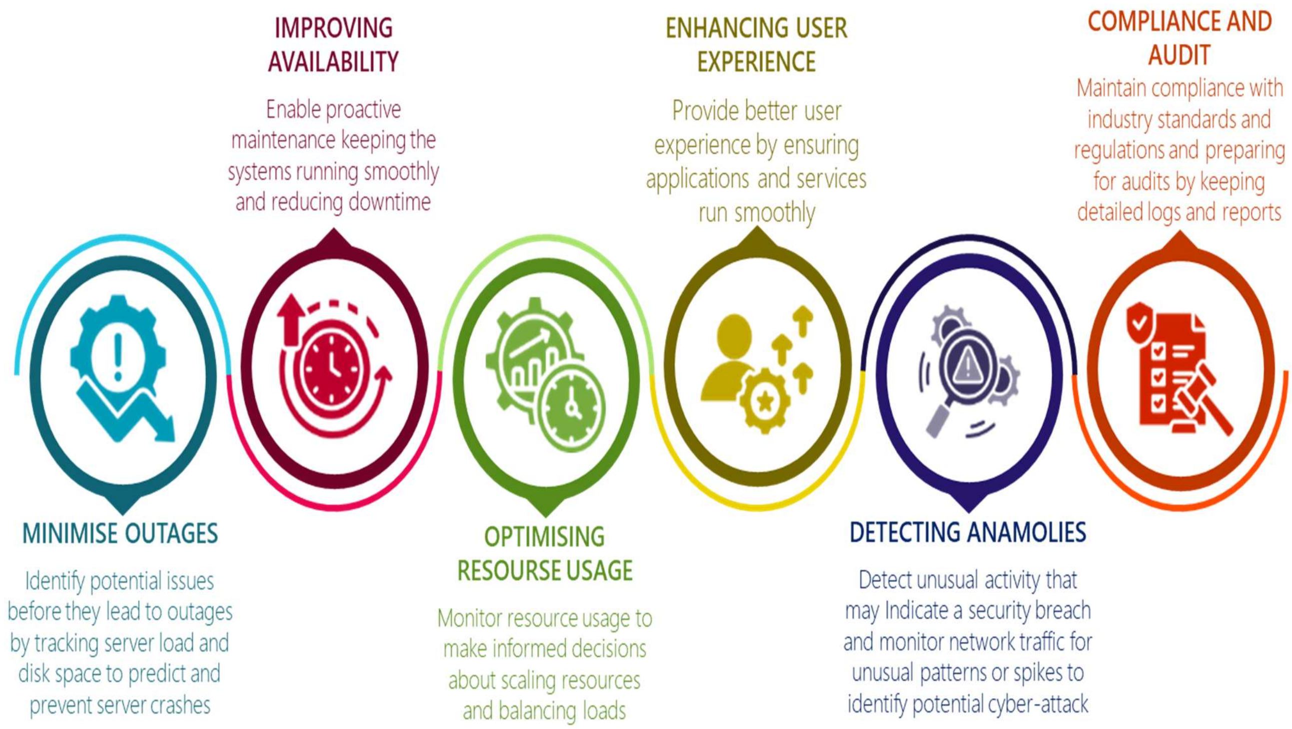
In today's fast-paced digital landscape, uninterrupted IT operations are the backbone of every successful enterprise. To ensure optimal performance, reliability, and security of your critical systems, Micropro proudly introduces its Infrastructure Monitoring Services.

Our solution provides real-time visibility, proactive alerts, and comprehensive analytics across servers, networks, databases, applications, and cloud environments. By leveraging advanced monitoring tools and intelligent automation, we help businesses detect issues before they impact operations, minimize downtime, and improve overall efficiency.

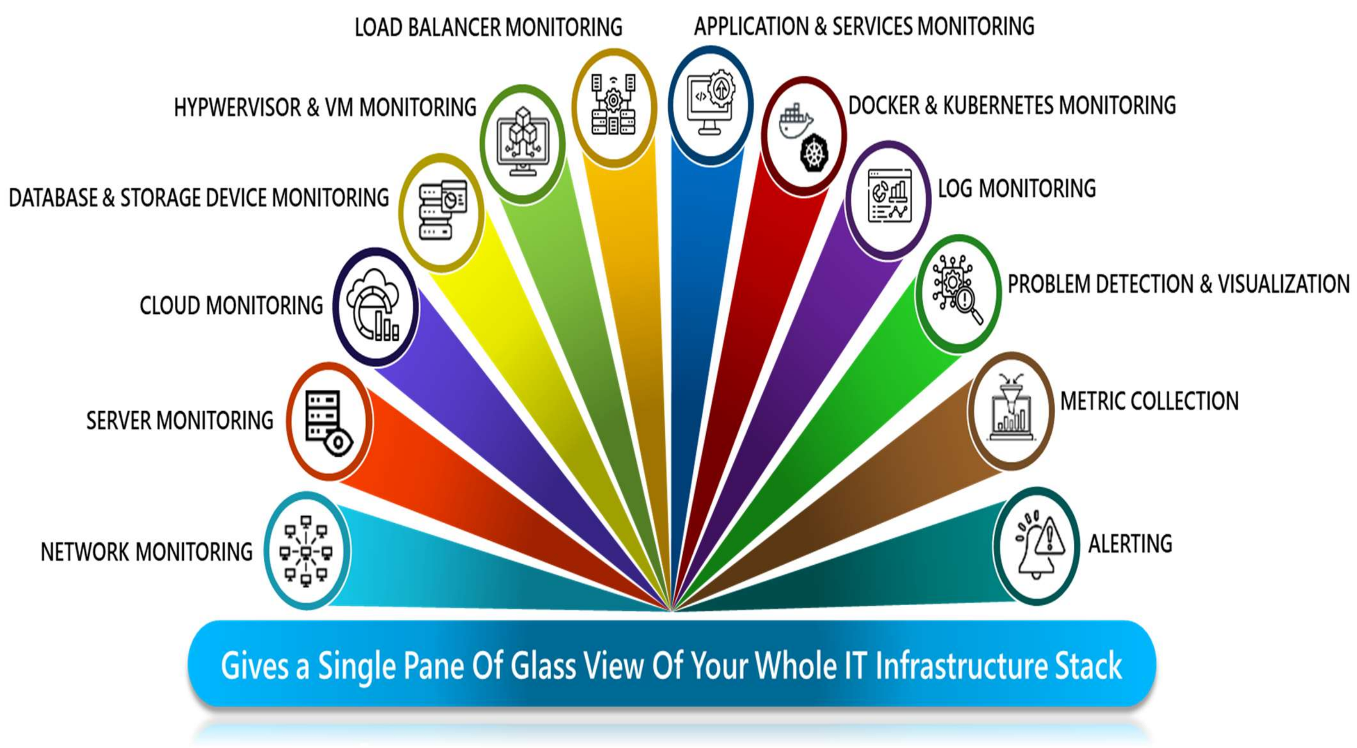
These Monitoring services enables businesses to provide a single-pane-of-glass view of all critical systems, ensuring that IT teams and business stakeholders can anticipate issues, take proactive action, and avoid service disruptions. These Services are designed to support modern, hybrid IT environments that combine both on-premise and cloud systems. It scales as the business grows, making it ideal for organizations undergoing digital transformation.

Key Features:

- Real-Time Infrastructure Monitoring
- Powerful Data Visualization & Customizable Dashboard
- Scalability for Growing Businesses
- Agentless Monitoring
- Comprehensive Integration Capabilities
- Reporting
- Alerts



<u>What We Offer:</u>



CLOUD SECURITY:

Micropro is a leading provider of comprehensive IT security services, dedicated to safeguarding your organization's digital assets and ensuring peace of mind in an increasingly interconnected world. With a proven track record of delivering cutting-edge security solutions, our team of experts is committed to keeping your business safe from cyber threats and data breaches.

Cybersecurity Consulting:

Our seasoned cybersecurity consultants assess your organization's unique needs, identify vulnerabilities, and create customized security strategies. We provide expert guidance on risk management, compliance, and best practices.

Network Security:

Protect your network infrastructure with state-of- the-art solutions. We offer firewall configuration, intrusion detection systems, and continuous monitoring to ensure your network is impenetrable to threats.

Endpoint Security:

Safeguard your devices, including desktops, laptops, and mobile devices, from malware, ransomware, and other malicious software. Our endpoint security solutions provide real-time threat detection and response.

Data Encryption:

Keep your sensitive data safe with encryption solutions tailored to your organization's needs. We ensure that data is secure both at rest and in transit, maintaining compliance with industry regulations.

Incident Response and Recovery:

In the event of a security breach, our rapid response team will minimize the damage and quickly restore normal operations. We also assist in forensic analysis to identify the source of the breach.

Network Operation Center Services (NOC) :

As businesses expand their digital footprint, ensuring uninterrupted network performance becomes mission-critical. Micropro's Network Operation Center (NOC) Services are designed to deliver round-the-clock monitoring, management, and optimization of enterprise networks, ensuring seamless operations and maximum uptime.

Continuous Monitoring

Our NOC services offer 24/7 monitoring of an organization's network infrastructure, applications, servers, and devices. Continuous monitoring helps detect issues proactively, minimizing downtime and ensuring a reliable network performance.

Incident Detection and Response

Our NOC team actively monitors for potential incidents and anomalies, promptly identifying and responding to any issues that may arise. Rapid incident response helps mitigate the impact of network disruptions and security threats.

Performance Optimization

Our NOC services analyze network performance metrics to identify bottlenecks, latency issues, or other performance-related issues. Recommendations for optimization and improvements are provided to enhance overall network efficiency.

Security Monitoring

Our NOC as a service includes security monitoring to detect and respond to potential security threats and vulnerabilities. Continuous monitoring of logs and network traffic helps identify and address security incidents promptly.

Troubleshooting and Root Cause Analysis

In the event of network issues, our NOC team performs troubleshooting and root cause analysis to identify the underlying problems. Swift resolution minimizes downtime and ensures the stability of the network.

Alerting and Reporting

Our NOC services generate alerts for critical events and provide detailed reports on network performance, incidents, and resolutions. Regular reporting helps businesses gain insights into the health and efficiency of their network infrastructure.

Infrastructure Support

Our NOC services often include basic infrastructure support, such as server monitoring, cloud infrastructure monitoring, and management of network devices. This support helps businesses maintain a robust and well-functioning IT infrastructure.

Capacity Planning

Our teams assist with capacity planning by analyzing usage trends and making recommendations for scaling resources to meet future demands. This proactive approach ensures that businesses are well-prepared for growth without sacrificing performance.

Security Operations Center (SOC) :

In an era where cyber threats are becoming more sophisticated and frequent, businesses require robust, real-time security monitoring and incident response to safeguard their digital assets. Micropro's Security Operations Center (SOC) Services provide end-to-end protection, ensuring business continuity and resilience against evolving cyber risks.

Security Monitoring

Our 24/7 Security Operations Center (SOC) monitors your network and systems in real-time to identify and respond to potential threats swiftly.

Threat Detection

We leverage advanced technologies, machine learning, and threat intelligence to detect and analyze suspicious activities, malware, and anomalies in your environment.

Incident Response

Our expert incident response teams are ready to contain and mitigate cybersecurity incidents, minimizing the impact on your organization.

Security Consultation

We provide tailored cybersecurity advisory services to help you assess risks, develop strategies, and implement security best practices.

Vulnerability Management

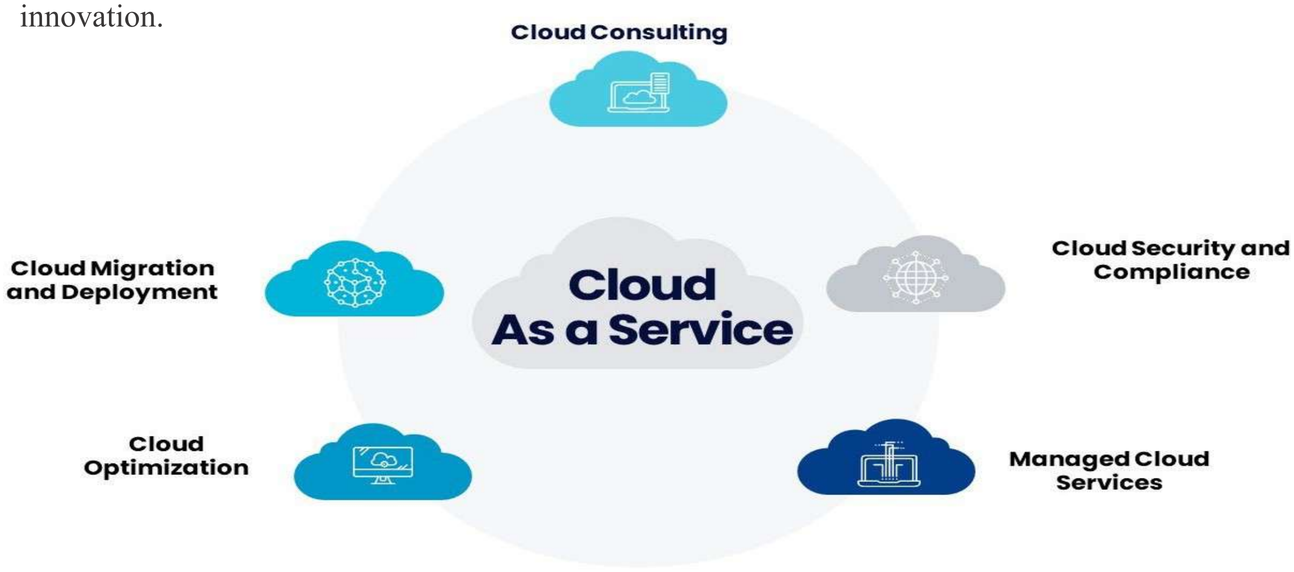
Identify and address vulnerabilities in your infrastructure before they can be exploited by threat actors.

Compliance Support

Ensure your organization complies with industry-specific regulations and standards by leveraging our expertise in compliance management.

Cloud Management Services:

Micropro Software solutions is a leading provider of comprehensive cloud computing services designed to accelerate digital transformation for businesses of all sizes. Our robust and secure cloud infrastructure empowers organizations to streamline operations, enhance agility, and drive innovation.



Our Cloud Services:

Infrastructure as a Service (IaaS)

- Our 24/7 Scalable and on-demand virtualized computing resources.
- Flexiblestorage solutions for dynamic workloads.
- High-performance, reliable infrastructure for critical applications.

Software as a Service (SaaS)

- Access to a suite of software applications via the cloud.
- Automatic updates and maintenance for the latest features.
- Pay-as-you-go pricing model for cost- effectiveness.

Security and Compliance

- Robust security protocols to protect data and applications.
- Compliance with industry standards and regulations.
- Continuous monitoring and threat detection for proactive security.

Migration and Consulting Services

- Expert guidance for smooth migration to the cloud.
- Assessment and optimization of existing infrastructure.
- Ongoing support and consultation for cloud strategy

Platform as a Service (PaaS)

- Simplified development and deployment of applications.
- Frameworks and tools for efficient coding and collaboration.
- Automatic scaling and maintenance for hassle-free operations.

Data Storage and Management

- Secure and scalable cloud storage solutions.
- Data redundancy and disaster recovery options.
- Advanced data analytics and business intelligence tools.

Hybrid and Multi-Cloud Solutions

- Seamless integration between on-premises and cloud environments.
- Flexibility to choose and manage multiple cloud providers.
- Optimized workloads for improved performance and cost-efficiency.

PROPERTY TAX MANAGEMENT SOLUTIONS:

Property tax is one of the major revenue sources for Corporation. Municipal Corporation uses these funds to provide facilities like roads, lights, water, remove waste from city etc. to its citizen. Assessment of property, levy and collection of Property Tax are main key functions performed by the Assessor and the Collector department.

This Solution was developed to automate the process of calculating the property tax keeping in mind all possible permutations and combinations. It has also helped the departments in real time reporting of data for Audit and other purposes. The data is also made available at all endpoints without and delay.

ADMNISTRATION	DEMAND GENERTION	COURT CASE MAANGMENT	COMPLIANCE MONITORING
CAPTIAL VALUE	PAYMENT COLLECTION	PENALTY MANAGMENT	GIS
ASSESSMENT/RE-ASSESSMENT	COMPLAINT REDRESSAL	VIGILANCE	ADVANCED DASHBOARD

Our Client:

We are privileged to serve a diverse portfolio of clients across industries, including government organizations, corporates, institutions, and SMEs. Over the years, we have built long-standing relationships based on trust, transparency, and value-driven solutions. Our commitment to delivering innovative, reliable, and scalable technology services has enabled us to consistently meet the evolving needs of our clients. Their continued confidence in us stands as a testament to our expertise, customer-centric approach, and dedication to excellence.

CHAIRMAN AND MANAGING DIRECTOR'S STATEMENT

Dear Stakeholders,

Warm greetings to all.

It is my privilege to present the Annual Report of Micropro Software Solutions Limited for the financial year 2025-26. I extend my sincere gratitude for the continued trust, confidence, and unwavering support you have placed in our Company. Your faith in our vision has been the driving force behind our resilience and commitment to creating sustainable long-term value.

The global technology landscape continues to evolve rapidly, driven by Artificial Intelligence (AI), cloud computing, digital transformation, and changing customer expectations. While the year was marked by macroeconomic uncertainties, cautious technology spending, and slower investment decisions across industries, we remained focused on executing our long-term strategy and strengthening the foundations of our business.

Over the past two years, we have made significant investments in technology, talent, product innovation, and international expansion. We view Artificial Intelligence not merely as a technological advancement but as a transformative opportunity to redefine the future of our business. By strengthening our AI capabilities and building a skilled workforce, we are developing intelligent, future-ready solutions that enhance customer value while positioning Micropro for sustainable growth in an increasingly competitive market.

Our continued investments have resulted in the successful development and advancement of several strategic products across the pharmaceutical, healthcare, education, enterprise, and infrastructure monitoring domains. During the year, our flagship cloud-based pharmaceutical distribution software, **PharmaZip**, continued to gain market acceptance with more than 300 satisfied customers. We have also developed our Academic Information Management System (AIMS), Enterprise Resource Planning (ERP) solution for the dairy industry, and IMS Monitoring Service, all of which are now entering the commercialization phase. At the same time, we have made significant progress in developing our next-generation AI-powered Hospital Information Management System (HIMS), incorporating intelligent features to improve clinical decision-making, operational efficiency, and patient care. We are confident that these innovative solutions will significantly strengthen our product portfolio and create new growth opportunities in the years ahead.

Alongside product innovation, we continue to expand our global presence. Through our wholly owned subsidiary, we are strengthening our footprint in the Middle East, including Kuwait, while actively pursuing business opportunities in the United Kingdom, the Philippines, and Vietnam. These initiatives are expected to broaden our market reach, deepen customer relationships, and enhance our global competitiveness.

Looking ahead, we remain optimistic about the opportunities before us. The investments we have made in innovation, emerging technologies, skilled talent, and international expansion have laid a strong foundation for the Company's next phase of growth. We will continue to leverage our technological expertise, embrace innovation, and adapt to changing market dynamics to deliver sustainable value for our shareholders.

We remain committed to conducting our business with the highest standards of integrity, transparency, and corporate governance while fulfilling our responsibilities as a responsible corporate citizen. We believe that long-term success is built not only on financial performance but also on creating a positive and lasting impact for our customers, employees, communities, and all stakeholders.

On behalf of the Board of Directors, I express my sincere appreciation to our shareholders, customers, employees, business partners, and all stakeholders for their continued trust and support. Together, we will continue building a stronger, more innovative, and future-ready Micropro Software Solutions Limited.

Thank you for your continued confidence and partnership.

Best Regards,

Sanjay Yadavrao Mokashi
Chairman & Managing Director
DIN: 01568141

BOARDS' REPORT

Dear Members,

The Board of Directors of Micropro Software Solutions Limited **("Micropro" or "Company")** have pleasure in presenting the 30th Annual Report of the Company covering the highlights of the finances, business, and operations of your Company. Also included herein are the Audited Financial Statements of the Company (Standalone and Consolidated) prepared for the financial year ended March 31, 2026.

1. FINANCIAL SUMMARY AND HIGHLIGHTS:

The Company's financial performance (Standalone & Consolidated) during the financial year ended March 31, 2026 is summarised below:

(Amount in 'Rs. Lakhs except EPS)

Description	Standalone 31.03.2026	Standalone 31.03.2025	Consolidated 31.03.2026	Consolidated 31.03.2025
Revenue from operations	**1,651.91**	2,032.58	**1,884.77**	2,311.91
Other Income	**110.70**	176.25	**110.70**	176.25
Total Income	**1,762.61**	2,208.83	**1,995.47**	2,488.16
Purchase of Stock- in- trade	**344.65**	377.92	**344.65**	641.33
Purchases of Services	**258.50**	519.77	**258.49**	519.77
Changes in Inventories of Stock-in-trade	**30.07**	39.07	**30.07**	39.07
Employee benefits expense	**840.26**	926.22	**902.09**	943.32
Finance costs	**05.86**	30.27	**07.00**	30.45
Depreciation and amortisation expense	**262.42**	204.71	**265.53**	206.12
Other expenses	**195.66**	228.65	**259.90**	305.93
Profit before tax	**(174.81)**	(117.78)	**(72.26)**	(197.83)
Less: Tax Expenses	**(57.60)**	(13.09)	**(57.79)**	(13.09)
Profit / (Loss) for the year ended	**(232.41)**	(104.69)	**(129.05)**	(184.74)
Earning per equity share (Basic and Diluted)	**(1.63)**	(0.73)	**(0.90)**	(1.29)

2. STATE OF COMPANY'S AFFAIRS :

During the year under review the Company has earned standalone total revenue (including other income) of Rs. 1,762.61 lakhs for the year 2026 as compared to Rs. 2,208.83 lakhs for the financial year 2025. loss after Tax at Rs. 232.41 lakhs in the financial year 2026 as compared to loss of Rs. 104.69 lakhs for the financial year 2025.

The consolidated total revenue (including other income) of Rs. 1,995.47 lakhs for the year 2026 as compared to Rs. 2,488.16 lakhs for the financial year 2025. loss after Tax at Rs. 129.05 lakhs in the financial year 2025 as compared to loss of Rs. 184.74 lakhs for the financial year 2025.

3. TRANSFER TO RESERVES:

The Company has incurred losses during the financial year. The losses have been adjusted against General Reserves.

4. DIVIDEND:

The Directors have not recommended any dividend for the financial year ended 31st March 2026.

5. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

6. CHANGE IN NATURE OF BUSINESS:

During the year under review, there was no change in the business activity of the Company.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR AND TILL THE DATE OF THE REPORT:

There have been no material changes and commitments affecting the financial position of the Company that have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report, which forms part of this report.

8. REVISION OF FINANCIAL STATEMENT:

There was no revision of the financial statements for the year under review.

9. CHANGES IN CAPITAL AND DEBT STRUCTURE :

Authorized Equity Share Capital:

As on March 31, 2026, the Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crores) divided into 1,50,00,000 (One Crores Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each and There were no changes made to the Authorized Share Capital of the Company during the year under review.

Paid-up Equity Share Capital:

As on March 31, 2026, the Paid-up Equity Share Capital of the Company is Rs. 14,29,94,000/- (Rupees Fourteen Crore Twenty Nine Lakh Ninety Four Thousand) divided into 1,42,99,400 (One Crore Forty Two Lakh Ninety Nine Thousand Four Hundred) Equity Shares of Rs. 10/- (Rupees Ten) each and There were no changes made to the Paid-up Equity Share Capital of the Company during the year under review

Issue of Equity Shares with Differential Rights:

During the year under review your Company has not issued any equity shares with differential rights as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014.

Issue of Sweat Equity Shares:

During the year under review your Company has not issued any sweat equity share as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014. Hence, the disclosures regarding this are not applicable.

Details of Employee Stock Options:

During the financial year under review, the Company has not issued any shares under the Employee's Stock Options Scheme pursuant to provisions of Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014) hence, the disclosures regarding issue of employee stock options are not applicable.

Shares held in trust for the benefit of employees where the voting rights are not exercised directly by the employees:

During the year under review your Company has not held any shares in trust for the benefit of employees where the voting rights are not exercised directly by the employees.

Issue of debentures, bonds, warrants or any non-convertible securities:

During the financial year under review, the Company has not issued any debentures, bonds, warrant or any nonconvertible securities pursuant to related provisions of Companies Act, 2013 read with Rules made thereunder. Hence, the disclosures regarding this are not applicable

10. DETAILS OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Board of Directors of the company has an optimum combination of Executive and Non-Executive Independent Directors with rich professional experience and background. As on March 31, 2026, the Board of Directors comprised of 5 (Five) Directors which includes Two (2) Executive Director, and Three (3) Non - Executive Independent Directors. The overall composition of Board of Directors included one Independent Women Director.

As on 31st March, 2026, the Company had following Directors and the key managerial personnel:

Sr. No.	Name	Designation
1.	Mr. Sanjay Yadavrao Mokashi (DIN: 01568141)	Managing Director & CFO
2.	Mr. Meher Shreeram Pophali (DIN: 01568099)	Whole-time Director
3.	Dr. Parag Sham Deshpande (DIN: 10195204)	Non-executive Independent Director
4.	Mr. Sandeep Kunjbihari Agarwal (DIN: 10190189)	Non-executive Independent Director
5.	Ms. Sudha Ramchandra (DIN: 11378017)	Non-executive Independent Director
6.	Mr. Sulabh Singh Parihar	Company Secretary and Compliance Officer

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Sanjay Yadavrao Mokashi, Managing Director will retire by rotation at the ensuing 30th Annual General Meeting and being eligible, has offered himself for re-appointment as a Director of the Company. The Board recommends his re-appointment for the consideration of the members of the Company at the ensuing 30th Annual General Meeting of the Company.

The brief resume and other information/details of Mr. Sanjay Yadavrao Mokashi seeking re-appointment, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard on General Meetings (SS-2) is given in the Notice of the ensuing 30th Annual General Meeting, which forms part of the Annual Report.

Further during the financial year, the following changes occurred in the Key Managerial Personnel of the Company:

1. Mr. Sunil Nilkanth Chaudhari superannuated from the services of the Company on 01st July,2025. The Board expresses its gratitude for his dedicated service and invaluable contribution during his tenure as the Chief Financial Officer.

2. Mr. Manish Suresh Peshkar ceased to be the Whole-time Director of the Company with effect from 14th July, 2025 due to resignation. The Board places on record its sincere appreciation for the valuable contributions made by Mr. Manish Suresh Peshkar during their tenure.

3. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), approved the appointment of Mr. Sanjay Yadavrao Mokashi as Chief Financial Officer of the Company with effect from 30th August, 2025.

4. Ms. Anuja Subhash Bissa, Non-Executive Independent Director ceased to be the Non-Executive Independent Director of the Company with effect from 30th September, 2025. The Board places on record its sincere appreciation for the valuable contributions made by Ms. Anuja Subhash Bissa during their tenure.

5. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), approved the appointment of Ms. Sudha Ramchandra as an Additional Director (Non-Executive, Independent) of the Company with effect from December 04, 2025. Subsequently, the Members of the Company, at the Extra-ordinary General Meeting ("EGM") held on December 30, 2025, approved her appointment as a Non-Executive Independent Director of the Company for the prescribed term, with effect from December 04, 2025.

11. UTILIZATION OF IPO PROCEEDS:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised*	Amount of Deviation/Variation according to applicable object	Remarks if any
Working Capital Requirement	Not Applicable	850.00	Not Applicable	500.00	None	
Funding capital expenditure requirements	Not Applicable	1,285.34	Not Applicable	1,285.34	None	
General corporate expenses	Not Applicable	484.00	Not Applicable	484.00	None	

*Utilization till March 31, 2026. Balance unutilized funds parked in fixed deposit.

12. STATEMENT OF DECLARATION ON INDEPENDENCE GIVEN BY INDEPENDENT DIRECTORS:

All Independent Directors of your Company have severally given a Declaration pursuant to Section 149(7) of the Companies Act, 2013 that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and that they are registered in the data bank of Indian Institute of Corporate Affairs as per Section 150 of the Companies Act, 2013 and rules framed there under.

They have also furnished the Declaration and Confirmation pursuant to Regulation 25(8) of the Listing Regulations affirming compliance to the criteria of Independence as provided under Regulation 16(1)(b) of the Listing Regulations, as amended.

13. DECLARATION REGARDING NON - APPLICABILITY OF THE DISQUALIFICATION:

The disclosure requirements as prescribed under Para C of the Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (‘LODR)’ are not applicable to the Company pursuant to Regulation 15(2) of the LODR as the Company is listed on the SME Exchange.

14. MEETINGS OF BOARD:

During the year ended on 31st March 2026, Six (06) Board Meetings were held, the details of which are mentioned hereunder:

- 27th May, 2025
- 30th August, 2025
- 08th November, 2025
- 14th November, 2025
- 04th December, 2025
- 30th March, 2026

15. COMPOSITION OF BOARD COMMITTEES:

The Company has in place, all the Committee(s) as mandated under the provisions of the Act and Listing Regulations. Currently, there are four Committees of the Board, namely:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee
- Corporate Social Responsibility Committee

AUDIT COMMITTEE:

The Audit Committee of the Board of Directors in compliance with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 is in place.

The Audit Committees comprised of following Members:

DIN:	Name	Designation in committee	Nature of Directorship
10190189	Mr. Sandeep Kunjbihari Agarwal	Chairman	Non-executive Independent Director
10195204	Mr. Parag Sham Deshpande	Member	Non-executive Independent Director
01568141	Mr. Sanjay Mokashi Yadavrao	Member	Managing Director

During the year ended 31st March 2026, Six (06) Audit Committee meetings were held, the details of which are mentioned hereunder:

⇒ 27th May, 2025
⇒ 30th August, 2025
⇒ 08th November, 2025
⇒ 14th November, 2025
⇒ 04th December, 2025
⇒ 30th March, 2026

All the Members of the Committee attend the Meetings and the Company Secretary acts as Secretary to the Committee. There is no occasion wherein the board of directors of the Company has not accepted any recommendations of the Audit committee of the Company during the financial year 2025-26. As such, no specific details are required to be given or provided.

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Board of Directors in compliance with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013 is in place.

The Nomination and Remuneration Committee comprised of following Members:

DIN:	Name	Designation in committee	Nature of Directorship
10190189	Mr. Sandeep Kunjbihari Agarwal	Chairman	Non-executive Independent Director
10195204	Mr. Parag Sham Deshpande	Member	Non-executive Independent Director
01568141	Mr. Sanjay Mokashi Yadavrao	Member	Managing Director

During the year ended 31st March 2026, Two (02) Nomination and Remuneration Committee meetings were held, the details of which are mentioned hereunder:

⇒ 30th August, 2025
⇒ 04th December, 2025

All the Members of the Committee attend the Meetings and the Company Secretary acts as Secretary to the Committee. There is no occasion wherein the board of directors of the Company has not accepted any recommendations of the committee of the Company during the financial year 2025-26. As such, no specific details are required to be given or provided.

STAKEHOLDER RELATIONSHIP COMMITTEE:

The Stakeholder Relationship Committee of the Board of Directors in compliance with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013 is in place.

The Stakeholder Relationship Committee comprised of following Members:

DIN:	Name	Designation in committee	Nature of Directorship
10190189	Mr. Sandeep Kunjbihari Agarwal	Chairman	Non-executive Independent Director
01568141	Mr. Sanjay Mokashi Yadavrao	Member	Managing Director
10195204	Mr. Meher Shreeram Pophali	Member	Whole-time Director

During the year ended 31st March 2026, meetings of Stakeholder Relationship Committee was held on 30th March, 2026. All the Members of the Committee attend the Meetings and the Company Secretary acts as Secretary to the Committee. There is no occasion wherein the board of directors of the Company has not accepted any recommendations of the committee of the Company during the financial year 2025-26. As such, no specific details are required to be given or provided.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Corporate Social Responsibility Committee of the Board of Directors in compliance with Section 135 of the Companies Act, 2013 is in place.

The Corporate Social Responsibility Committee comprised of following Members:

DIN:	Name	Designation in committee	Nature of Directorship
01568141	Mr. Sanjay Mokashi Yadavrao	Chairman	Managing Director
10195204	Mr. Meher Shreeram Pophali	Member	Whole-time Director
11378017	Ms. Sudha Ramchandra	Member	Non-executive Independent Director

Due to the resignation of Ms. Anuja Subhash Bissa, the Corporate Social Responsibility (CSR) Committee was reconstituted by inducting Ms. Sudha Ramchandra (DIN: 11378017) as a Member of the Committee in her place.

During the financial year ended 31st March, 2026, one meeting of the Corporate Social Responsibility Committee was held on 30th March, 2026. All the Members of the Committee attended the meeting. The Company Secretary acts as the Secretary to the Committee.

16. SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION:

The Board of Directors in consonance with the recommendation of Nomination and Remuneration Committee (NRC) has adopted Nomination & Remuneration Policy which, inter alia, deals with the criteria for identification of members of the Board of Directors and selection/ appointment of the Key Managerial Personnel/Senior Management Personnel of the Company. The NRC recommends appointment of Director(s)/appointment or re-appointment of Managing Director based on their qualifications, expertise, positive attributes and independence/professional expertise in accordance with prescribed provisions of the Companies Act, 2013, governing rules framed thereunder and the Listing Regulations. The NRC, in addition to ensuring diversity of race and gender, also considers the impact the appointee would have on the Board's balance of professional experience, background, viewpoints, skills and areas of expertise**.** The Nomination & Remuneration Policy is uploaded on the website of the Company and the weblink of the same is https://www.microproindia.com/investors/policies/Policy%20for%20Nomination%20and%20Remmuneration.pdf

17. DISCLOSURE OF THE RATIO OF REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL ETC:

As required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the statement of disclosure of remuneration and such other details as prescribed therein is given in **Annexure-A**, which is annexed hereto and forms part of the Board's Report.

18. PERFORMANCE EVALUATION OF BOARD, COMMITTEES AND DIRECTORS:

In pursuant to the provisions of Section 134(3) (p) of the Act, the Board of Directors of the Company is committed to get its performance evaluated in order to identify its strengths and areas in which it may improve its functioning.

In terms of the framework of the Board Performance Evaluation, the Nomination and Remuneration Committee and the Board of Directors have carried out an annual performance evaluation of the performance of its own performance, Committee and Individual Directors.

The evaluation of the Board, Committees, Directors and Chairman of the Board was conducted based on the evaluation parameters such as Board composition and Structure, effectiveness of the Board, participation at meetings, awareness, observance of governance, and quality of contribution, etc.

19. REMUNERATION RECEIVED BY MANAGING / WHOLE TIME DIRECTOR FROM HOLDING OR SUBSIDIARY COMPANY:

During the year under review the Company does not have any Holding Company. Further the Directors of the Company did not receive any Commission from its Subsidiary within the meaning of Section 2(87) of the Companies Act, 2013. Therefore, the disclosure under the provision of Section 197(14) of the Companies Act, 2013 read with Rules made thereunder, towards payment of any commission or remuneration from holding or subsidiary company are not required.

20. DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134(3)(c) of the Companies Act, 2013, your Board of Directors confirms the following:

(a) In the preparation of the annual financial statements for the year ended 31st March, 2026, the applicable accounting standards read with requirements set out under Schedule Ill to the Companies Act, 2013, have been followed along with proper explanation relating to material departures, if any;

(b) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2026 and the losses of the Company for the year ended on that date;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The annual accounts have been prepared on a going-concern basis;

(e) proper internal financial controls to be followed by the Company were laid down and such internal financial controls are adequate and were operating effectively; and

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. INTERNAL FINANCIAL CONTROLS:

The Company has put in place an adequate system of internal financial control commensurate with the size and nature of its business and continuously focuses on strengthening its internal control processes. These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, and ensuring compliance with corporate policies.

The internal financial control of the company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention, and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner. The Audit Committee periodically reviews the adequacy of Internal Financial controls. During the year, such controls were tested and no reportable material weaknesses were observed. The system also ensures that all transactions are appropriately authorized, recorded, and reported.

22. SUBSIDIARY, ASSOCIATE, AND JOINT VENTURE:

During the year under review, the Company did not have any holding company, joint venture, or associate company. However, the Company has one wholly owned subsidiary, Microsync Information Technology Co. LLC, incorporated in the United Arab Emirates (UAE).

Pursuant to Section 129(3) of the Act, read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of Subsidiary is given in Form AOC-1 and forms an integral part of this Report as **Annexure B.**

23. CONSOLIDATED FINANCIAL STATEMENTS:

The Company does not have any Associate Company or Joint Venture Company. In accordance with the provisions of the Companies Act, 2013 ("the Act") and the SEBI Listing Regulations, and the Indian Accounting Standards prescribed under the Companies (Indian Accounting Standards) Rules, 2015, the Company has prepared the consolidated financial statements. The audited consolidated financial statements, together with the Independent Auditor's Report thereon, form part of this Annual Report.

24. DEPOSITS:

During the year under review, your Company has not accepted any public deposits within the meaning of Section(s) 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

25. LOANS, GUARANTEES, AND INVESTMENTS:

The particulars of investments made and loans granted by the Company as covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements forming part of the Annual Report. Further, your Company has not extended a corporate guarantee on behalf of any other Company, during the year under review.

26. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the period under review, all related party transactions that were entered were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Details of related party transactions are provided in the financial statements and hence not repeated herein for the sake of brevity.

The Company has formulated a Policy on materiality of related party transactions and dealing with related party transactions, which is available on the website of the Company and can be accessed through web link https://www.microproindia.com/investors/policies/Policy.

27. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company has constituted a Corporate Social Responsibility Committee in accordance with the provisions of Section 135 of the Companies Act, 2013. In terms of Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company reviewed its financials for the immediately preceding financial year. Based on this review, it was noted that the Company does not meet the threshold limits prescribed under Section 135(1) of the Act for the financial year 2025-26.

Accordingly, the provisions relating to mandatory Corporate Social Responsibility are not applicable to the Company for the financial year 2025-26.

Nevertheless, the Company has adopted a Corporate Social Responsibility Policy ("CSR Policy") in line with the provisions of the Act and the applicable Rules. The CSR Policy outlines the objectives, scope/areas of CSR activities, implementation and monitoring process, CSR budget, reporting, and disclosures. The CSR Policy is available on the website of the Company at the following link: https://www.microproindia.com/investor-relations.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, the information on conservation of energy, technology absorption and foreign exchange earnings and outgo are given in **Annexure- C**, which is annexed hereto and forms part of the Board's Report.

29. RISK MANAGEMENT:

The Risk Management policy has been formulated and implemented by the Company in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives.

Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Our internal control encompasses various management systems, structures of organization, standards, and codes of conduct which are all put together to help manage the risks associated with the Company.

In order to ensure the internal control systems are meeting the required standards, it is reviewed at periodical intervals. If any weaknesses are identified in the process of review the same are addressed to strengthen the internal controls which are also revised at frequent intervals. Some of the risks that may pose challenges are set out in the Management Discussion and Analysis Report, which forms part of this Annual Report.

30. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In terms of the provisions of Section 177(9) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism which includes the formulation of the Whistle Blower Policy to bring to the Company' s attention, instances of unethical behavior, actual or suspected incidents of fraud, instances of leak of unpublished price sensitive information that could adversely impact the Company's operations, business performance and/or reputation.

No employee is denied access to the Vigilance Officer as well as the Chairman of the Audit Committee. The Policy provides that the Company investigates such incidents when reported, in an impartial manner and takes appropriate action to ensure that requisite standards of professional and ethical conduct are always upheld. The policy is available on the website of the Company and the web link of the same is https://www.microproindia.com/investors/policies/Policy%20for%20Vigil%20Mechanism.pdf

31. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

32. STATUTORY AUDITOR AND THEIR REPORT:

Pursuant to provisions of section 139 of the Act, the members at the annual general meeting of the Company held on 20th September, 2024 appointed M/s. Banthia Damani & Associates, Chartered Accountants (Firm Registration No. 0126132W) as statutory auditors of the Company for a period of 5 (five) years till the conclusion of the 33rd Annual General Meeting of the Company.

Subsequently, M/s. Banthia Damani & Associates, Chartered Accountants (Firm Registration No. 126132W) tendered their resignation as the Statutory Auditors of the Company with effect from 03rd August, 2025. The Board places on record its sincere appreciation for the professional services rendered and the valuable contribution made by the firm during its tenure as the Statutory Auditors of the Company.

To fill the casual vacancy caused by the resignation of the erstwhile Statutory Auditors, the Board of Directors, at its meeting held on 04th December, 2025, appointed M/s. Anu Bajaj & Associates, Chartered Accountants (Firm Registration No. 126446W) as the Statutory Auditors of the Company in accordance with the provisions of Section 139(8) of the Act, to hold office until the conclusion of the ensuing General Meeting of the Company. The appointment was subsequently approved by the Members at the Extra-ordinary General Meeting ("EGM") held on 30th December, 2025.

The Board of Directors, based on the recommendation of the audit committee, has proposed the re-appointment of M/s. Anu Bajaj & Associates, Chartered Accountants (Firm Registration No. 126446W) as statutory auditors of the Company for a term of five years to hold office from the conclusion of 30th annual general meeting till the conclusion of 35th annual general meeting, subject to approval of the members and to fix their remuneration. Further, the statutory auditors have confirmed that they are not disqualified from continuing as auditors of the Company. The Board recommends to seek approval of the members of the Company for the re appointment of M/s. Anu Bajaj & Associates, Chartered Accountants (Firm Registration No. 126446W) as Statutory Auditor of the Company.

The Auditors Report on the financial statements of the Company for the year ended 31st March, 2026 is self-explanatory and with unmodified opinion. The Auditor's Report on the financial statements of the Company forms part of the Annual Report. There is no qualification, reservation, or adverse remark in the Auditor’s Report, which calls for any comment or explanation. Further, during the year under review, the Auditor has not reported any matter under Section 143(12) of the Companies Act, 2013, therefore, no detail is required to be disclosed pursuant to Section 134(3)(ca) of the Companies Act, 2013.

33. SECRETARIAL AUDITOR:

At the 29th AGM held on September 26, 2025, the Members approved the appointment of CS Namita Buche, Practicing Company Secretary, Nagpur, as the Secretarial Auditor of the Company for a period of 5 (five) consecutive years, i.e., from FY25-26 up to FY29-30. The Secretarial Audit Report confirms that the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines and that there were no deviations or non- compliances.

Secretarial Audit Report as issued by the Secretarial Auditor, in Form No. MR-3 for the Financial Year 2025-26 is set out in the **Annexure- D** to this report and forms part of the Board’s Report. There are no qualification, observation or adverse remarks made by the Secretarial Auditor in the Secretarial Audit Report, which calls for any comment or explanation.

34. INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 and on recommendation of Audit Committee, M/s. Maheswari Jain & Associates, Chartered Accountant, Nagpur were appointed as the Internal Auditors of the Company to periodically audit the adequacy and effectiveness of the internal controls laid down by the management and suggest improvements. The Company ensures reliability in conducting its business, precision and comprehensiveness in maintaining accounting records and anticipation and detection of frauds and errors. There were no adverse remarks or qualification on accounts of the Company marked by the Internal Auditors.

35. COST RECORD / AUDIT:

The Company does not fall within the provisions of Section 148 of Companies Act, 2013 read with Rules made thereunder, therefore, the requirement of maintenance of cost records are not applicable to the Company.

36. PARTICULARS OF EMPLOYEES:

The statement of particulars of employees pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in Annexure- **Annexure-A**, which is annexed hereto and forms part of the Board's Report.

37. ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS:

- **CORPORATE GOVERNANCE:**

The disclosure requirements as prescribed under Para C of the Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR)' are not applicable to the Company pursuant to Regulation 15(2) of the LODR as the Company is listed on the SME Exchange.

- **FAILURE TO IMPLEMENT ANY CORPORATE ACTION:**

During the FY 2025-26 under review, there is no occasion wherein the Company failed to implement any Corporate Action. As such, no specific details are required to be given or provided.

- **PAYMENT OF LISTING AND DEPOSITORIES FEES:**

The listing fees payable to the National Stock Exchange of India Limited within the due date.

The Company, has also duly paid the requisite custodian and other fees to the National Securities Depository Limited (NSDL) and Central Depository Service India) Limited (CDSL).

- **MANAGEMENT DISCUSSION & ANALYSIS REPORT**

In terms of the Regulation 34(2)(E), and Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, The Management Discussion & Analysis Report is presented in a separate section forming part of this Annual Report.

- **STATEMENT OF DEVIATIONS AND VARIATIONS:**

In compliance with the provisions of Regulation 32(8) of Listing Regulations, there has been no Deviation(s) and / or Variation(s) in the utilization of the fund raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus dated 30th October, 2023 for the period ended March 31, 2026, as it has been utilized for the purpose for which funds was raised.

- **LINK OF DIVIDEND DISTRIBUTION POLICY**

The Company is not amongst the top 1000 listed entities based on market capitalization, hence the provisions are not applicable to the Company.

- **DEMATERIALISATION OF SHARES:**

As on 31st March 2026, the entire 100% issued, subscribed and paid-up share capital i. e. equity shares of the Company were held in dematerialized form through depositories namely National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSIL).

38. ANNUAL RETURN:

In compliance with the provisions of Section 92 of the Companies Act, 2013, the Annual Return of the Company for the financial year ended 31st March 2026 has been uploaded on the website of the Company at https://www.microproindia.com/investor-relations.

39. CREDIT RATING OF SECURITIES:

During the F.Y. 2025-26 under review, the Company has neither issued nor required to obtain credit rating of its securities. As such, no specific details are required to be given or provided.

40. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PER PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has zero tolerance towards sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace and has also constituted an Internal Complaints Committee(s) in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure and can register their complaints against sexual harassment.

The details as per Sub-rule (5) of Rule 8 of Companies (Accounts) Rules, 2014, are as under:

Sr. No.	Particulars	
(a)	Number of complaints of sexual harassment received in the year	Nil
(b)	Number of complaints disposed off during the year	Nil
(c)	Number of cases pending for more than ninety days	Nil

41. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has duly complied with the applicable provisions of the Maternity Benefit Act, 1961, and the rules made thereunder. Adequate measures have been taken to ensure that all eligible female employees are granted maternity benefits as per the statutory requirements. The Company remains committed to providing a safe, inclusive, and supportive work environment for women, including during maternity and childcare periods

42. GENERAL DISCLOSURE:

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions or events concerning the same during the year under review:

(a) Details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

(b) Details relating to deposits covered under Chapter V of the Companies Act, 2013.

(c) The Company has neither filed any application nor any proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. The Company has not availed one time settlement with respect to any loans from banks or financial institutions.

(d) The Company has complied with the applicable Secretarial Standards under the Companies Act, 2013 as issued by the Institute of Company Secretaries of India (ICSI).

43. ACKNOWLEDGEMENT:

The Board desires to place on record its grateful appreciations for the excellent assistance and co-operation extended by Government Agencies, and continued support extended to the Company by the bankers, investors, vendors, esteemed customers, professionals/consultants and other business associates/institutions. Your Directors also wish to place on record their deep sense of appreciation to all the employees of the Company for their unstinted commitment and valuable contribution for sustainable growth of the Company.

For and on behalf of the Board of Directors
Micropro Software Solutions Limited

	Sd/-	**Sd/-**
Date: 20th August, 2026	**SANJAY YADAVRAO MOKASHI**	**MEHER SHREERAM POPHALI**
Place: Nagpur	**MANAGING DIRECTOR**	**WHOLE-TIME DIRECTOR**
	DIN: 01568141	**DIN: 01568099**

ANNEXURE – A

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended and forming part of the Directors' Report for the year ended 31st March, 2026.

i. The ratio of remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:

Sr. No	Name of Directors	Ratio
1.	Mr. Sanjay Yadavrao Mokashi Managing Director	20.39
2.	Mr. Meher Shreeram Pophali Whole-time Director	19.74
3.	Dr. Parag Sham Deshpande Non-executive Independent Director	NA
4.	Mr. Sandeep Kunjbihari Agarwal Non-executive Independent Director	NA
5.	Ms. Sudha Ramchandra Non-executive Independent Director	NA

ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26:

Sr. No.	Name of Directors/KMP	Designation	% increase / (decrease) In Remuneration Paid
1.	Mr. Sanjay Yadavrao Mokashi	Managing Director	(3.50)
2.	Mr. Meher Shreeram Pophali	Whole-time Director	(3.25)
3.	Dr. Parag Sham Deshpande	Non-executive Independent Director	NA
4.	Mr. Sandeep Kunjbihari Agarwal	Non-executive Independent Director	NA
5.	Ms. Sudha Ramchandra	Non-executive Independent Director	NA
6.	Mr. Sulabh Singh Parihar	Company Secretary and Compliance Officer	15.86%

iii. the percentage increase in the median remuneration of employees in the financial year; **32.96%**

iv. The number of permanent employees on the roll of the Company: **136** Employees as on 31st March, 2026.

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Percentage increment for Salaries of Non-Managerial Personnel is **(12.14%)**
Percentage increment for Salaries of Managerial Personnel is **(0%)**

The increase in remuneration is not solely based on Company's performance but also includes various other factors like individual performance, experience, relevant expertise, skills, academic background, industry trends, economic situation and future growth prospects etc. besides Company's performance.

vi. the key parameters for any variable component of remuneration availed by the directors; **No**

vii. The remuneration paid to the Directors is as per the Remuneration Policy of the Company. **Yes**

For and on behalf of the Board of Directors
Micropro Software Solutions Limited

	Sd/-	**Sd/-**
Date: 20th August, 2026	**SANJAY YADAVRAO MOKASHI**	**MEHER SHREERAM POPHALI**
Place: Nagpur	**MANAGING DIRECTOR**	**WHOLE-TIME DIRECTOR**
	DIN: 01568141	**DIN: 01568099**

Annexure B

FORM AOC- 1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

Statement containing salient features of the financial statement of subsidiaries

(Amount in 'AED')

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Microsync Information Technology Co. L.L.C.
2.	The date since when subsidiary was acquired	10th September, 2024
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Currency: AED Exchange Rate: 1 AED = 25.45
5.	Share capital	3,00,000
6.	Reserves & surplus	4,01,365
7.	Total Assets	16,54,513
8.	Total Liabilities	16,54,513
9.	Investments	-
10.	Turnover	9,11,416
11.	Profit/ (Loss) before taxation	4,01,365
12.	Provision for taxation	-
13.	Profit (Loss) after taxation	4,01,365
14.	Proposed Dividend	-
15.	% of shareholding	100.00%

Note: The following information shall be furnished at the end of the statement:

1.	Names of subsidiaries which are yet to commence operations	-
2.	Names of subsidiaries which have been liquidated or sold during the year	-

Part "B": Associates & Joint Ventures

Statement containing salient features of the financial statement of Associates & Joint Ventures

The Company does not have any Associate and Joint Ventures during the year under review.

For and on behalf of the Board of Directors
Micropro Software Solutions Limited

	Sd/-	**Sd/-**
Date: 20th August, 2026	**SANJAY YADAVRAO MOKASHI**	**MEHER SHREERAM POPHALI**
Place: Nagpur	**MANAGING DIRECTOR**	**WHOLE-TIME DIRECTOR**
	DIN: 01568141	**DIN: 01568099**

ANNEXURE – C

Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo

[As per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

i. Conservation of Energy:

a. The steps taken or impact on the conservation of energy:-

The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in per unit consumption of energy is an ongoing exercise in the Company. The effective measures like education, training, publicity, messaging through use of social media have been taken to minimize the loss of energy as far as possible.

b. The steps taken by the company for utilizing alternate sources of energy:-

The Company recognizes the importance of energy conservation and is committed to promoting sustainable practices across its operations. As part of its environmental responsibility, the Company has initiated steps to explore and adopt alternate sources of energy.

- Company has installed Solar captive power plant of 32 KW capacity at Dharampeth office premises to reduce dependency on conventional electricity sources;
- Encouraging energy-efficient lighting systems such as LED installations in all workspaces;
- Promoting a paperless work environment and digitization to reduce the carbon footprint;

c. The capital investment on energy conservation equipment:- NIL

ii. Technology Absorption:

a. The effort made towards technology absorption:-

The Company is always in pursuit of finding the ways and means to improve the performance, quality and cost effectiveness of its services. The technology used by the Company is updated as a matter of continuous exercise.

b. The benefits derived like product improvement, cost reduction, product development, or import substitution:- NA

c. In the case of imported technology (imported during the last three years reckoned from the beginning of the financial year):- NA

d. The expenditure incurred on Research & Development: NIL

iii. Foreign Exchange Earnings and Outgo:

The Details of Foreign Exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014 are provided as follows:-

(Rs. in lakh)

Sr. No.	Particular	Current Year	Previous Year
1.	Foreign exchange earnings	20.41	16.70
2.	Foreign exchange outgo	0.80	54.80

For and on behalf of the Board of Directors
Micropro Software Solutions Limited

Date: 20th August, 2026
Place: Nagpur

Sd/-
SANJAY YADAVRAO MOKASHI
MANAGING DIRECTOR
DIN: 01568141

Sd/-
MEHER SHREERAM POPHALI
WHOLE-TIME DIRECTOR
DIN: 01568099

Annexure- D

FORM NO.MR-3
SECRETARIAL AUDIT REPORT
[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

To,
The Members,
MICROPRO SOFTWARE SOLUTIONS LIMITED
Plot No. 28, 702, Wing A, 7th Floor,
IT Park, Gayatri Nagar, Nagpur,
Maharashtra, India, 440022

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Micropro Software Solutions Limited (L72200MH1996PLC102385)** (hereinafter called ‘the Company’). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the Corporate Conducts/Statutory Compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended **March 31, 2026,** has generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I further report that the compliance with the applicable laws is the responsibility of the Company and our report constitutes an independent opinion. Our report is neither an assurance of future viability of the Company nor a confirmation of efficient management by the Company.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2026 according to the applicable provisions of:

(i) The Companies Act,2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act,1956 (‘SCRA’) and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011; (to the extent applicable);

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (to the extent applicable);

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (to the extent applicable);

d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines,1999; (Not Applicable to the Company during the Audit Period)

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021; (Not Applicable to the Company during the Audit Period)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (to the extent applicable);

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not Applicable to the Company during the Audit Period)

h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998; (Not Applicable to the Company during the Audit Period)

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-(to the extent applicable);

I have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by the Institute of Company Secretaries of India.
b) Equity Listing Agreement entered by the Company with NSE Emerge

I further report that:

1. The Board of Directors and Key Managerial Persons of the Company are duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including Woman Director. The changes in the composition of the Board of Directors and Key Managerial Persons that took place during the period under review were carried out in compliance with the provisions of the Act.

2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. All decisions made at Board meetings are approved by majority consent, as recorded in the minutes. Any dissenting views expressed by Board members are captured and recorded as part of the minutes, if applicable.

I further report that based on the information provided by the Company, its officers and authorised representatives during the conduct of the audit, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no specific events or actions as following in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having any bearing on the Company's affairs viz.,

(i) Public/Right/Preferential issue of shares/ debentures/sweat equity, etc.

(ii) Redemption/buy-back of securities

(iii) Decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013;

(iv) Foreign technical collaborations

This report is to be read with the letter of even date which is annexed as **Annexure– I** which forms an integral part of this report.

Sd/-
CS Namita Buche
Practicing Company Secretary
Membership No. 36514
COP No. 14220

Place: Nagpur
Date: 12.08.2026
UDIN: **A036514H001089126**

Annexure-I

To,
The Members,
Micropro Software Solutions Limited

Our report of even date is to be read along with this letter.

1) Maintenance of secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4) Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.

5) The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

CS Namita Buche
Practicing Company Secretary
Membership No. 36514
COP No. 14220

Place: Nagpur
Date: 12.08.2026
UDIN: **A036514H001089126**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of the Company is pleased to present the Management Discussion and Analysis Report ("MDAR") for the financial year 2025–26. This Report provides a comprehensive review of the Company's business performance, operating environment, financial performance, opportunities, risks, outlook, and other significant developments during the year under review.

In accordance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report, including a detailed analysis of the Company's operations, financial performance, segment-wise performance, and other prescribed disclosures, is presented below and forms an integral part of this Annual Report.

OUTLOOK

With a distinguished legacy spanning more than three decades, MICROPRO has consistently delivered innovative and successful IT solutions to medium and large enterprises. Supported by a highly skilled team of IT professionals, the Company serves a strong and diverse customer base of over 4,500 clients across India and the UAE. Leveraging deep domain expertise and a customer-centric approach, MICROPRO enables organizations to design, implement, and accelerate their digital transformation journeys, driving operational excellence and sustainable business growth.

Our vision is to emerge as a globally respected organization, delivering world-class business solutions through cutting-edge technology and the expertise of highly competent professionals. We are committed to creating sustainable value for all stakeholders by fostering innovation, operational excellence, and customer-centricity. Our business is guided by a strong foundation of core values—Client Value, Leadership by Example, Integrity and Transparency, Fairness, and Excellence—which shape our culture, drive our decisions, and define the way we conduct our business.

Our strategic objective is to build a resilient, sustainable, and future-ready enterprise that consistently aligns with the evolving needs of our customers, provides meaningful career opportunities for our employees, delivers sustainable value to shareholders, and contributes positively to the communities in which we operate.

As we look ahead, the Company remains focused on leveraging its deep domain expertise, technological capabilities, and innovation-driven approach to strengthen its position in the healthcare IT sector while expanding its presence across other high-growth industries. Through our flagship solutions, HospyCare—our next-generation Hospital Information Management System (HIMS)—and PharmaZip, together with the successful execution of strategic digital transformation projects, we aim to enhance our market presence, broaden our customer base, and build a stable and recurring revenue stream.

To achieve these objectives, the Company will continue to focus on the following strategic priorities:

- Accelerating product innovation and continuous technology modernization.
- Expanding our footprint across domestic and international markets.
- Strengthening engagement with Government organizations and Public Sector Undertakings (PSUs) through mission-critical digital transformation initiatives.

- Embedding emerging technologies, including Artificial Intelligence (AI) and Machine Learning (ML), into our products and solutions to deliver enhanced customer value.
- Developing secure, scalable, and cloud-enabled solutions that address the evolving requirements of enterprises and public institutions.
- Strengthening operational excellence, enhancing organizational capabilities, and investing in talent development to support sustainable long-term growth.

GLOBAL ECONOMIC TRAJECTORY:

The global economy demonstrated resilience during 2025 despite an external environment characterized by geopolitical tensions, policy uncertainty, evolving trade dynamics, and periodic supply chain disruptions. Economic activity remained supported by resilient household consumption, sustained investment in technology and digital infrastructure, and relatively stable labour market conditions. While businesses continued to navigate changing tariff regimes and cautious investment sentiment, the global economy maintained a steady growth trajectory.

Global inflation moderated during the year, aided by easing supply-side pressures and softer commodity prices across several major economies. This enabled many central banks to gradually shift towards a more accommodative monetary policy stance, supporting economic activity while maintaining financial stability. According to international estimates, the global economy expanded by 3.4% in 2025, with advanced economies growing by 1.9% and emerging market and developing economies by 4.4%**.** Consumer demand remained a key pillar of global growth, supported by wage gains, improving financial conditions, and continued investment in digital technologies and artificial intelligence (AI). Labour markets also remained relatively resilient, particularly across the technology and services sectors, helping sustain income growth and domestic demand even as manufacturing activity remained uneven in certain regions.

Nevertheless, the global macroeconomic environment continued to face significant challenges. Escalating geopolitical tensions in the Middle East and the prolonged Russia–Ukraine conflict disrupted trade routes, contributed to volatility in energy and commodity prices, and placed additional pressure on global logistics and supply chains. These developments resulted in higher procurement and transportation costs, delayed deliveries, and increased uncertainty regarding the availability of critical raw materials and components, prompting businesses worldwide to adopt a more cautious approach toward capital expenditure and investment decisions. Global trade activity improved during the year, supported by easing trade restrictions, gradual normalization of supply chains, and improved availability of key electronic components and critical minerals. Financial markets remained broadly stable despite intermittent volatility, while several major central banks initiated measured reductions in policy interest rates, contributing to improved liquidity conditions and supporting business confidence.

Looking ahead, the global economy is expected to witness moderate growth, with global GDP projected to expand by approximately 3.1% in 2026 and 3.2% in 2027. The outlook is expected to be supported by continued productivity gains arising from Artificial Intelligence, digital transformation, automation, and innovation across industries. However, the pace of growth is likely to remain constrained by persistent geopolitical uncertainties, evolving trade policies, inflationary risks, and climate-related challenges.

Despite these near-term uncertainties, the long-term fundamentals of the global economy remain favourable. Continued investments in digital technologies, cloud computing, AI, cybersecurity, smart infrastructure, and sustainability initiatives are expected to create significant opportunities for businesses worldwide. Going forward, policy coordination, resilient supply chains, technological innovation, and structural reforms will remain critical in supporting sustainable global growth and enhancing economic resilience.

OVERVIEW OF INDIA'S ECONOMIC TRAJECTORY AND GROWTH PILLARS:

India continues to reinforce its position as one of the world's fastest-growing major economies, demonstrating resilience amid an increasingly uncertain global environment marked by geopolitical tensions, trade disruptions, volatile commodity prices, and evolving monetary policies. Supported by prudent macroeconomic management, strong domestic demand, sustained public investment, and structural reforms, the Indian economy remains well-positioned to sustain long-term growth despite near-term external challenges.

According to the International Monetary Fund (IMF), India's economy is projected to grow by approximately 6.4% in FY 2026-27, continuing to outperform most major global economies. While elevated crude oil prices and weather-related uncertainties may pose short-term risks, India's strong domestic fundamentals, healthy financial sector, and ongoing reform initiatives are expected to support medium- to long-term economic expansion.

The Government's continued emphasis on infrastructure development, digital transformation, manufacturing competitiveness, ease of doing business, and fiscal discipline has strengthened India's growth outlook. Investments under initiatives such as Digital India, Make in India, the Production Linked Incentive (PLI) Scheme, PM Gati Shakti, and the National Logistics Policy continue to enhance productivity, improve connectivity, and attract both domestic and foreign investments. Simultaneously, rapid adoption of digital public infrastructure and technology-driven governance has accelerated the country's digital economy and expanded opportunities across industries.

India's technology sector continues to play a pivotal role in economic development, driven by increasing enterprise digitization, cloud adoption, cybersecurity investments, Artificial Intelligence (AI), Machine Learning (ML), automation, and data analytics. Government agencies, healthcare institutions, educational organizations, and enterprises are increasingly investing in digital platforms to improve operational efficiency, service delivery, and citizen engagement, creating significant opportunities for technology solution providers.

The country's expanding digital ecosystem, supported by a young and skilled workforce, growing internet penetration, robust startup ecosystem, and rising technology adoption across sectors, is expected to remain a key driver of sustainable economic growth. Furthermore, the continued modernization of healthcare, education, urban governance, and public service delivery is expected to generate substantial demand for integrated software solutions and digital transformation services.

Despite the positive outlook, certain external risks warrant close monitoring, including geopolitical uncertainties, fluctuations in global energy prices, inflationary pressures, supply chain disruptions, and climate-related challenges. Nevertheless, India's resilient domestic consumption, improving external sector, strengthening financial system, and sustained policy support are expected to provide a strong foundation for long-term economic growth.

Overall, India's growth trajectory continues to present significant opportunities for technology-driven enterprises. The increasing focus on digital governance, healthcare technology, cloud computing, AI-enabled solutions, and enterprise automation aligns well with the Company's strategic priorities and positions it to capitalize on emerging opportunities in both domestic and international markets.

INDUSTRY STRUCTURE AND DEVELOPMENTS:

FY 2025-26 was marked by a challenging global economic environment characterized by heightened uncertainty arising from geopolitical conflicts, evolving trade policies, fluctuating interest rates, and persistent inflationary pressures. These factors, coupled with structural shifts across the global technology services industry, influenced business sentiment and investment decisions worldwide. Increasing protectionist measures disrupted global trade dynamics, while elevated borrowing costs and inflation moderated discretionary spending and delayed enterprise technology investments across several sectors.

Despite these global headwinds, India continued to strengthen its position as one of the world's fastest-growing major economies, supported by resilient domestic demand, sustained public investment, rapid digital transformation, and progressive policy reforms. The Indian Information Technology (IT) industry remained a key driver of economic growth, innovation, and digital enablement across industries, reinforcing its leadership in delivering technology-led business solutions to both domestic and international markets.

Among the various IT segments, healthcare and pharmaceutical technology have emerged as high-growth verticals, driven by the increasing adoption of digital healthcare, stringent regulatory requirements, and the growing demand for integrated, scalable, and cloud-enabled software solutions. Globally, healthcare providers and pharmaceutical enterprises are increasingly investing in interoperable digital platforms that facilitate seamless data exchange, enhance patient engagement, improve clinical outcomes, and reduce operational costs. Emerging markets, particularly the United Arab Emirates, Africa, and Southeast Asia, continue to witness significant investments in healthcare digitization, creating substantial opportunities for Indian technology companies possessing deep domain expertise and proven implementation capabilities.

Against this backdrop, the Company is strategically well positioned to capitalize on the expanding opportunities within the healthcare and pharmaceutical technology ecosystem. Backed by more than three decades of experience in developing and implementing specialized software solutions, the Company has established a strong presence in pharmacy distribution management, Hospital Information Management Systems (HospyCare), enterprise resource planning solutions, and mission-critical public sector digital transformation projects.

The Company is also strengthening its portfolio through cloud-based platforms, Artificial Intelligence (AI)-enabled technologies, and advanced digital applications designed to address the evolving needs of healthcare institutions, pharmaceutical enterprises, and government organizations. Furthermore, the Company's growing international presence through its wholly owned subsidiary in the United Arab Emirates provides a strategic platform to expand its footprint across the Middle East and other emerging global markets.

OPPORTUNITIES AND THREATS:

OPPORTUNITIES:

The Government of India's continued emphasis on Digital India, Smart Cities, e-Governance, healthcare digitization, education technology, and infrastructure development presents substantial opportunities for the Company to expand its portfolio of technology solutions. Increased public expenditure on digital infrastructure and modernization of government services is expected to generate sustained demand for software development, system integration, and IT consulting services.

The Company's established expertise in healthcare information systems, pharmaceutical distribution software, capitalize on these emerging opportunities. The successful launch and continued enhancement of its cloud-based products, including PharmaZip and the next-generation HospyCare platform, are expected to strengthen the Company's recurring revenue streams and improve customer retention.

The Company's wholly-owned subsidiary in the United Arab Emirates provides a strategic platform for expanding operations across the Middle East and other international markets. The increasing demand for digital healthcare, enterprise software, and smart technology solutions in these regions offers significant potential for business growth and diversification.

THREATS:

The information technology industry remains highly competitive, with intense competition from both established multinational corporations and emerging technology companies. Rapid technological advancements require continuous investment in research and development, product innovation, and skill enhancement to remain competitive. The Company's business is also exposed to risks associated with changing government policies, delays in public sector procurement processes, budgetary constraints, and extended payment cycles.

Increasing cybersecurity threats, data privacy regulations, and evolving compliance requirements necessitate continuous strengthening of information security infrastructure and governance frameworks. Failure to effectively manage these risks could adversely affect business operations and customer confidence. The availability and retention of skilled professionals continue to be a challenge for the IT industry. Intense competition for qualified talent may increase employee costs and impact project delivery if not effectively managed.

Global economic uncertainties, geopolitical developments, inflationary pressures, fluctuations in foreign exchange rates, and changes in technology spending patterns by customers may also influence business performance. However, the Company's diversified service offerings, strong customer relationships, continued focus on innovation, and prudent risk management practices provide resilience against these challenges and support its long-term growth objectives.

RISKS AND CONCERNS

The Company has established a robust and integrated framework designed to identify, assess, mitigate, monitor, and manage risks while maximising long-term stakeholder value. This structured approach enables the Company to proactively evaluate potential risks and opportunities across its business operations, ensuring timely and informed decision-making.

The risk management process encompasses systematic risk identification, assessment, prioritisation, mitigation, continuous monitoring, and periodic review. By embedding risk management into its strategic planning and operational processes, the Company enhances its ability to anticipate emerging challenges, capitalise on growth opportunities, maintain business resilience, and achieve its strategic objectives. This comprehensive framework strengthens governance, supports sustainable business growth, and reinforces stakeholder confidence in the Company's ability to create long-term value.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established a comprehensive internal control framework designed to safeguard its assets, ensure the accuracy and reliability of financial and operational reporting, promote operational efficiency, and ensure compliance with applicable laws, regulations, and internal policies. The framework is periodically reviewed and strengthened to address evolving business requirements and regulatory expectations.

The Company continuously monitors and evaluates the effectiveness of its internal controls and compliance mechanisms to ensure adherence to all applicable statutory and regulatory requirements. Appropriate corrective and preventive measures are implemented wherever necessary to enhance the effectiveness of the control environment and mitigate identified risks. While no system of internal control can provide absolute assurance against all risks or deficiencies, the Company remains committed to continually improving its governance and control processes in line with best practices.

The Company has implemented well-defined policies, standard operating procedures, and approval mechanisms that are commensurate with the nature, size, and complexity of its operations, while also supporting its future growth plans. These policies and procedures form the foundation of the Company's internal control system and are regularly reviewed and updated to ensure their continued relevance, effectiveness, and comprehensiveness. Compliance with these policies is embedded in the Management review process, fostering a strong culture of accountability, transparency, and regulatory compliance across the organization.

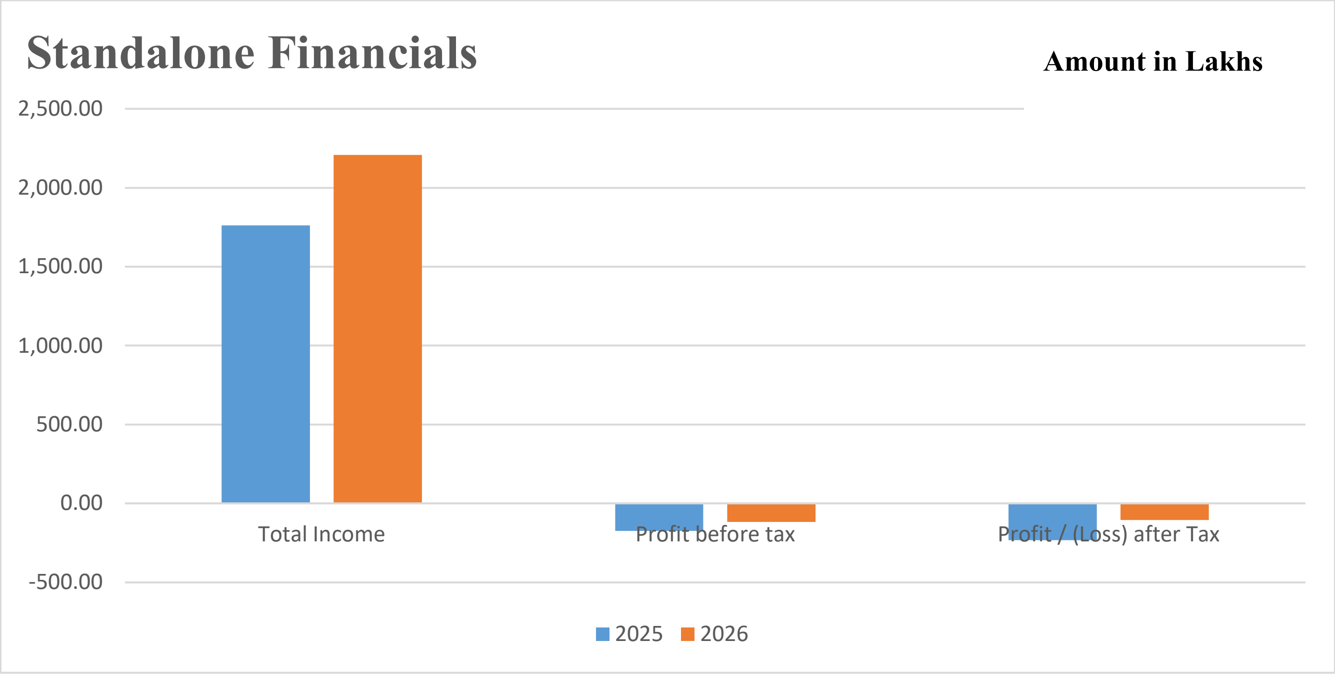
DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

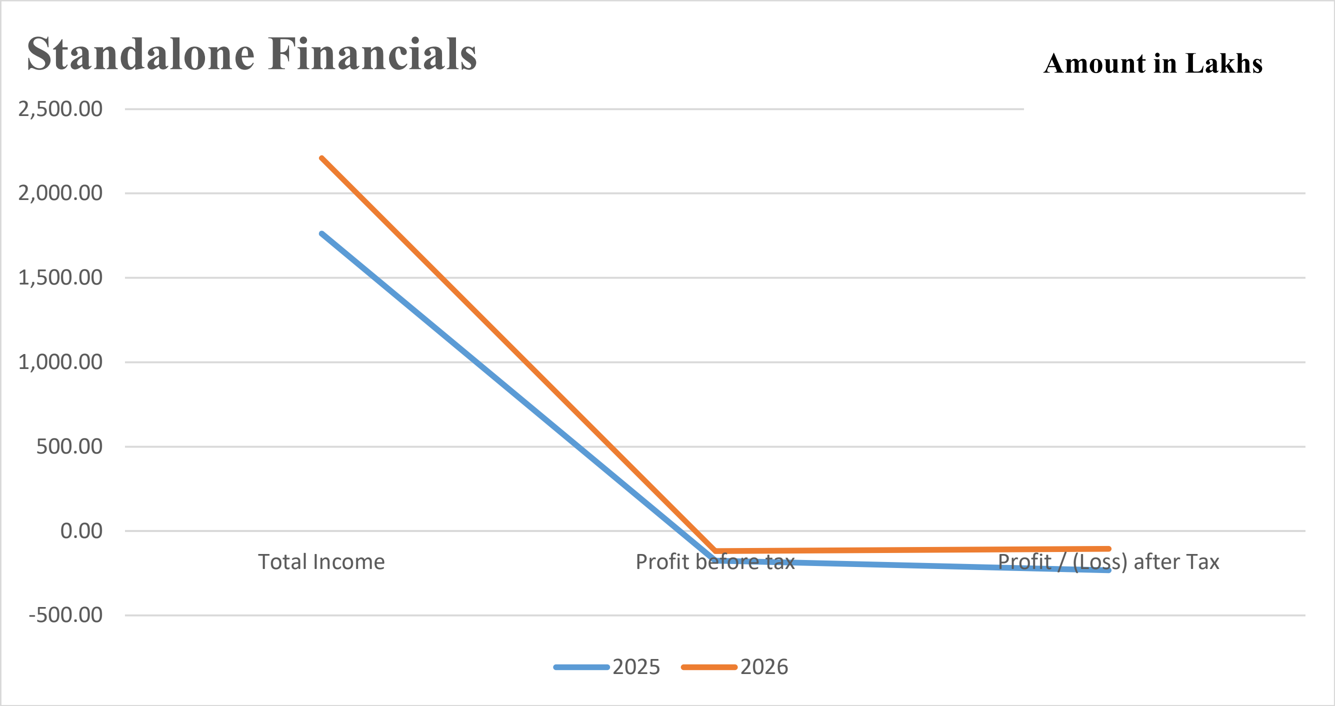
During the year under review the Company has earned standalone total revenue (including other income) of Rs. 1,762.61 lakhs for the year 2026 as compared to Rs. 2,208.83 lakhs for the financial year 2025. loss after Tax at Rs. 232.41 lakhs in the financial year 2026 as compared to loss of Rs. 104.69 lakhs for the financial year 2025.

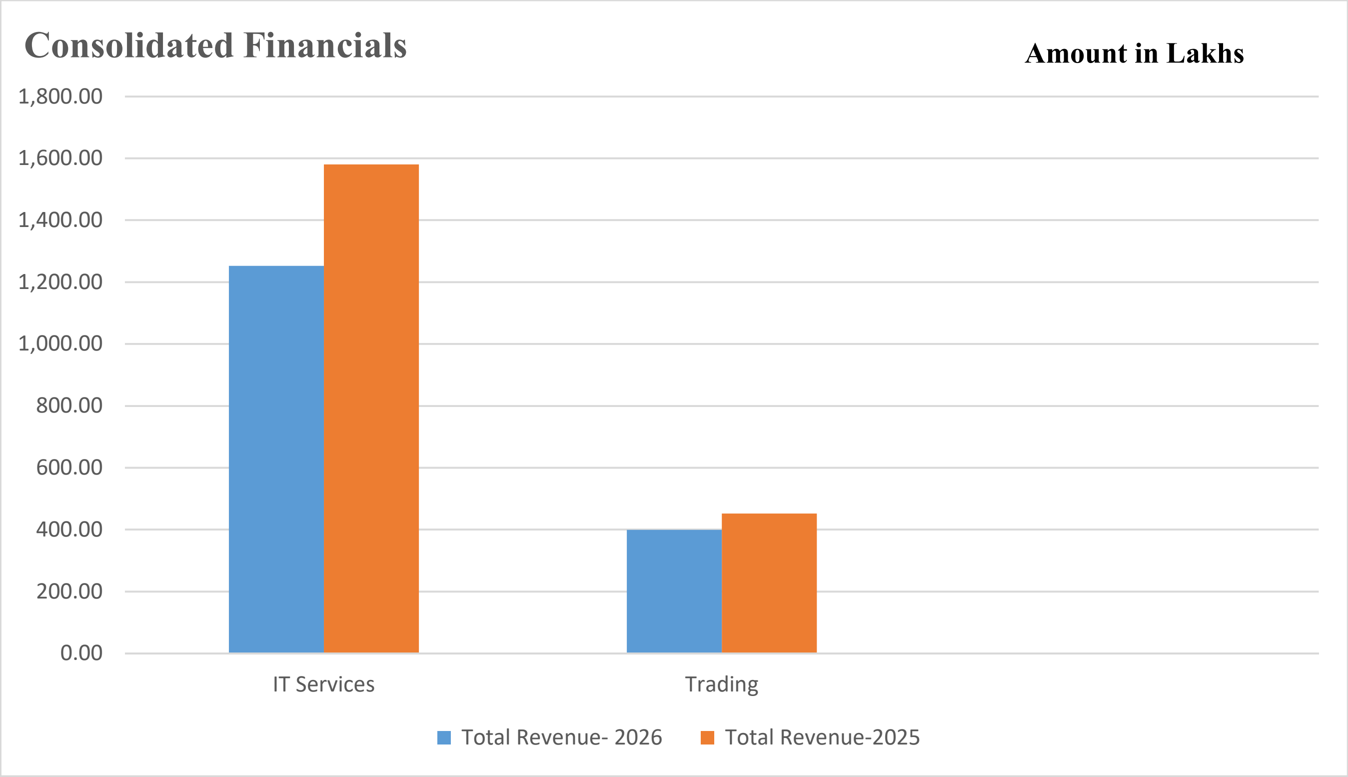
The consolidated total revenue (including other income) of Rs. 1,995.47 lakhs for the year 2026 as compared to Rs. 2,488.16 lakhs for the financial year 2025. loss after Tax at Rs. 129.05 lakhs in the financial year 2025 as compared to loss of Rs. 184.74 lakhs for the financial year 2025.

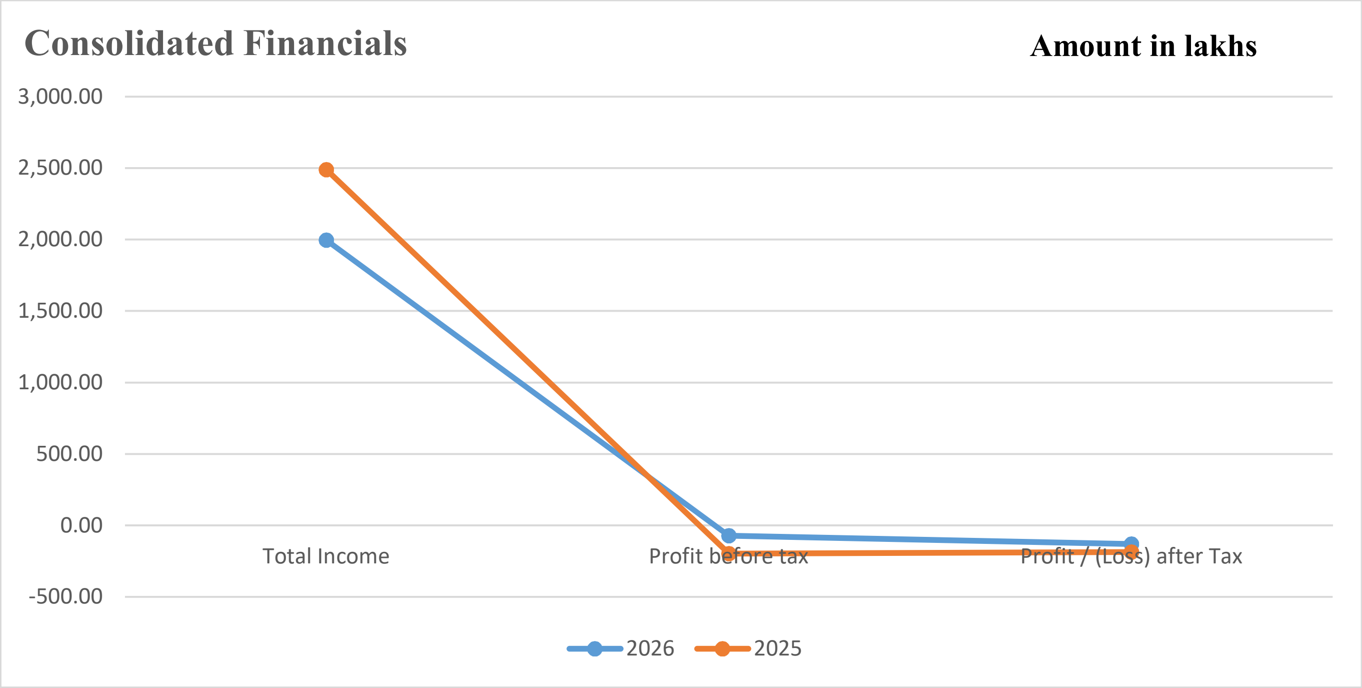
(Amount in 'Rs. Lakhs except EPS)

Description	**Standalone 31.03.2026**	**Standalone 31.03.2025**	**Consolidated 31.03.2026**	**Consolidated 31.03.2025**
Revenue from operations	**1,651.91**	2,032.58	**1,884.77**	2,311.91
Other Income	**110.70**	176.25	**110.70**	176.25
Total Income	**1,762.61**	2,208.83	**1,995.47**	2,488.16
Purchase of Stock- in- trade	**344.65**	377.92	**344.65**	641.33
Purchases of Services	**258.50**	519.77	**258.49**	519.77
Changes in Inventories of Stock-in-trade	**30.07**	39.07	**30.07**	39.07
Employee benefits expense	**840.26**	926.22	**902.09**	943.32
Finance costs	**05.86**	30.27	**07.00**	30.45
Depreciation and amortisation expense	**262.42**	204.71	**265.53**	206.12
Other expenses	**195.66**	228.65	**259.90**	305.93
Profit before tax	**(174.81)**	(117.78)	**(72.26)**	(197.83)
Less: Tax Expenses	**(57.60)**	(13.09)	**(57.79)**	(13.09)
Profit / (Loss) for the year ended	**(232.41)**	(104.69)	**(129.05)**	(184.74)
Earning per equity share (Basic and Diluted)	**(1.63)**	(0.73)	**(0.90)**	(1.29)


Standalone Financials
Amount in Lakhs
2,500.00
2,000.00
1,500.00
1,000.00
500.00
0.00
-500.00
Total Income
Profit before tax
Profit / (Loss) after Tax
2025
2026


Standalone Financials
Amount in Lakhs
2,500.00
2,000.00
1,500.00
1,000.00
500.00
0.00
-500.00
Total Income
Profit before tax
Profit / (Loss) after Tax
2025
2026

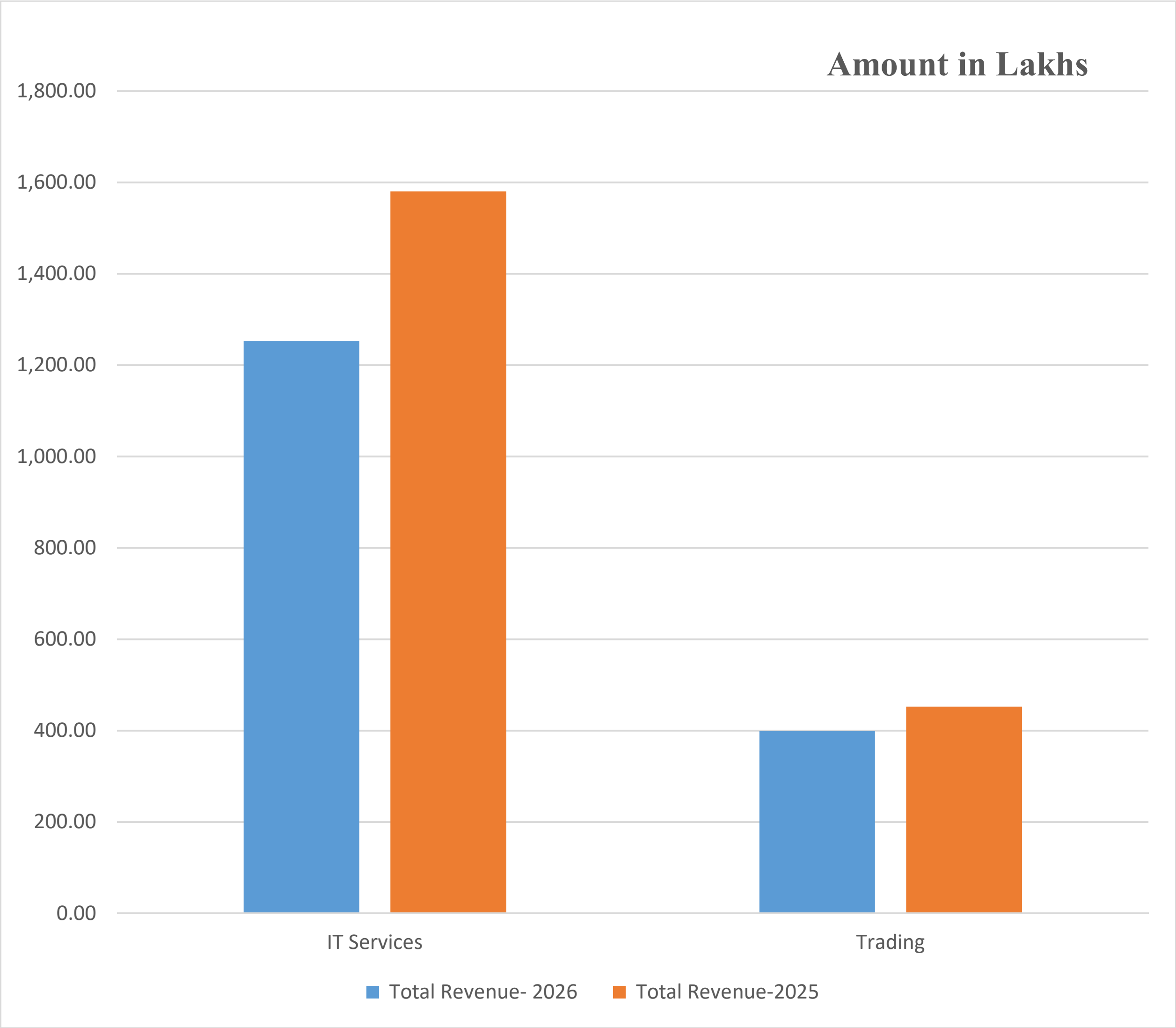

Consolidated Financials
Amount in Lakhs
1,800.00
1,600.00
1,400.00
1,200.00
1,000.00
800.00
600.00
400.00
200.00
0.00
IT Services
Trading
Total Revenue- 2026
Total Revenue-2025


Consolidated Financials
Amount in lakhs
3,000.00
2,500.00
2,000.00
1,500.00
1,000.00
500.00
0.00
-500.00
Total Income
Profit before tax
Profit / (Loss) after Tax
2026
2025

SEGMENT–WISE PERFORMANCE:

IT Services: The total revenue from IT Services during the year is Rs. 1252.98 Lacs as compared to Rs. 1580.63 Lacs of the previous year.

Trading: The total revenue from Trading during the year is Rs. 398.93 Lacs as compared to Rs. 451.95 Lacs of the previous year.



DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING:

S. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	Variance in %	Reason for Variance if more than 25%
1	Current Ratio	Current Assets	Current Liabilities	5.13	6.22	-17.47%	-
2	Debt-Equity Ratio	Total Debt	Shareholders' Funds	0.08	0.00	8.10%	-
3	Debt Service Coverage Ratio	Earnings for debt service = Profit after tax + Depreciation + Interest	Debt Service = Interest + Principal repayments of term loans	NA	4.30	NA	-
4	Return on Equity Ratio	Profit after tax	Average Shareholders' Funds	-0.05	-0.04	41.14%	-
5	Inventory Turnover Ratio	Net Sales (excl. commission and support services)	Average Inventory	27.70	20.71	33.72%	Net Sales (excl. commission and support services) has decreased as compared to previous year.
6	Trade Receivables Turnover Ratio	Net Sales	Average Trade Receivables	1.21	1.44	-15.59%	Average trade receivables have increased significantly as compared to previous year.
7	Trade Payables Turnover Ratio	Net Purchases	Average Trade Payables	3.18	4.43	-28.12%	-
8	Net Capital Turnover Ratio	Net Sales	Working Capital = Current Assets - Current Liabilities (excl. current maturities of long term debt)	0.67	0.73	-8.92%	Current assets have increased significantly thus increasing the working capital significantly compared to previous year.

S. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	Variance in %	Reason for Variance if more than 25%
9	Net Profit Ratio	Profit before tax	Net Sales	-0.11	-0.06	82.62%	Profit before tax has decreased as compared to previous year.
10	Return on Capital Employed	Earning before interest and tax	Capital Employed = Net worth + Total debt	-0.04	-0.02	88.01%	EBIT has decreased and Capital Employed has increased significantly (due to IPO) as compared to previous year.
11	Return on Investment	Profit before tax	Average Total Assets	-0.03	-0.02	124.25%	Profit before tax has decreased and Average Total Assets have increased significantly (due to IPO) as compared to previous year.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The Company continues to foster a committed, skilled, and motivated workforce that remains integral to its sustained growth and success. Throughout the year, cordial and harmonious industrial relations were maintained across the organization. The Company conducted various employee engagement initiatives, learning and development programs, and skill enhancement activities to improve employee capabilities, productivity, and overall workplace satisfaction.

As on March 31, 2026, the Company had a total workforce of 136 employees. The Company remains committed to attracting, developing, and retaining talented professionals while promoting an inclusive, collaborative, and performance-driven work culture that supports its long-term strategic objectives.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Micropro Software Solutions Limited
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Micropro Software Solutions Limited** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss, the Standalone Statement of Cash flows for the year then ended, and notes to the standalone financial statements for the year ended March 31, 2026, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matter to be communicated in our report.

Key Audit Matters	How audit addressed the key audit matter
1) **Revenue Recognition**: The Company receives its revenue primarily from sale of services. We identified recognition of revenue from sale of services as a key audit matter as it is one of the key performance indicators of the Company and because of the potential risk that revenue transactions may not be recognised in the appropriate period.	Our audit procedures include the following: • Obtained an understanding, evaluated the design and tested the controls over the process of capturing, processing and recording of information related to sale of services; • Assessed the appropriateness of the Company's accounting policy for recording of revenue from sale of services in line with requirements of applicable accounting standards; • Tested the policies on sample basis where revenue from sale of services was recorded close to year end and subsequent to period end and evaluated that these were recorded in the appropriate accounting period; and • Tested a sample of journal entries posted throughout the year to revenue accounts that met specific criteria to identify unusual or irregular items.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) The Companies (Auditors Report) Order 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ('the Act), we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2) (A) As required by Sec 143(3) of the Act, we report that:

   a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of accounts as required by law have been kept by the Company as far as it appears from our examination of those books.

   c) The standalone financial statements dealt with by this report are in agreement with the books of accounts.

d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representation received from the directors, as on 31st March, 2026 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g) With respect to other matter to be included in the Auditors' Report under Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iv.(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall:

- whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iv.(b) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause d.(i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year. Hence this clause is not applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Sd/-
For M/s. Anu Bajaj & Associates
Chartered Accountants
Firm Reg. No.: 126446W

Place: Nagpur
Date: 28th May, 2026
UDIN: 26119938ASFJST4183

(Anu Bajaj)
Proprietor
M. N.: 119938

"Annexure A" to the Independent Auditors' Report on the Standalone Financial Statements of Micropro Software Solutions Limited for the year ended 31st March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. **Property, plant and equipment & Intangible assets**

   a)

      1) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment. However, it has not been produced for verification.

      2) According to the information and explanations given to us, the Company has maintained proper records showing full particulars of intangible assets. However, it has not been produced for verification.

   b) According to the information and explanation given to us, the Company has conducted physical verification exercise of Property, Plant and Equipment during the current year. However, in absence of verification records, we are unable to comment on any material discrepancies.

   c) According to the information and explanations given to us and on the basis of examination of the records of the Company, title deeds of immovable properties of the Company disclosed in the standalone financial statements are held in the name of the Company.

   d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

   e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

2.

   a) The inventory of the Company has been physically verified by the management at the end of the year. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business. As explained, the discrepancies noticed on such physical verification between the stock and the book stocks, wherever ascertained, were not more than 10% or more in aggregate of each class of inventory, and have been properly dealt in the books of accounts.

   b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

3. According to the information and explanations given to us, the Company has made investments in 1 wholly owned subsidiary and granted loans to Companies, other parties, in respect of which the requisite information is as below:

a) According to the information and explanation given to us and on the basis of examination of the records of the company, the details of guarantees, Investment, loans and advances in the nature of loans provided by the Company to the other parties, are given herewith in a tabular form, as under:

(Rs. in lacs)

Particulars	Guarantees	Investment	Loans	Advances in nature of loans
Aggregate amount granted/provided during the year				
Subsidiary	-	-	-	-
Joint Venture	-	-	-	-
Associate	-	-	-	-
Others (incl employees)	-	-	3.96	10.00
Balance outstanding as at Balance Sheet date				
Subsidiary	-	72.42	-	-
Joint Venture	-	-	-	-
Associate	-	-	-	-
Others (incl Employees)	-	-	192.97	10.00

The Company has not provided security to any entity nor has it given any guarantee for any entity during the year.

b) According to the information and explanations given to us and in our opinion the investments made and the terms and conditions of the grant of unsecured loans are prima facie, not prejudicial to the interest of the Company.

c) According to the information and explanations given to us and in our opinion, in respect of the aforesaid loans to other parties, the schedule of repayment of principal and payment of interest has been stipulated and the parties are repaying the principal amounts, as stipulated, and are also regular in payment of interest as applicable *except two parties (companies) who have not paid interest on due dates.* We have been informed that the company is doing correspondence with the defaulting parties for recovery of interest which is overdue.

d) According to the information and explanations given to us and in our opinion, the overdue amounts of repayment of loans and advances in the nature of loans are as follows:

(Rs in lacs)

No. of cases	Principal amount overdue	Interest overdue	Total overdue	Remarks (if any)
7	-	29.19	29.19	-

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended. Further, the company has not granted any fresh loans, to settle the overdues of existing loans, to same parties.

f) According to information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has not granted any loans or advances in the nature of loans, repayable on demand or without specifying any terms or period of repayment.

4. According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not provided any guarantee or security, as specified under Sections 185 and 186 of the Act. In respect of Investment made and the loans given by the Company, in our opinion, the provisions of Sections 185 and 186 of the Act have been complied with.

5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

6. As per information and explanations given to us, the Central Government has not specified the maintenance of cost records under sub-section (1) of section 148 of the Act, for the business of the Company.

7. Undisputed and disputed taxes and duties :

a) Undisputed statutory dues including Provident Fund, Income Tax, Goods and Services Tax, Sales Tax, Excise Duty, Cess has generally been regularly deposited with the appropriate authorities. According to the information & explanation given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

b) According to the information & explanations given to us, there are no statutory dues referred to in sub clause (a) above which have not been deposited on account of disputes as on March 31, 2026.

8. The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

9.

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not obtained any term loans during the year. Hence reporting under clause 3(ix)(c) of the Order is not applicable.

d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, funds raised on short term basis were, prima facie, not utilised for long term purposes.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.

f) According to the information and explanations given to us and procedures.

g) performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013.

10.

a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

11.

a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) During the year, no whistleblower complaints were received by the Company. Accordingly, clause 3(xi)(c) of the Order is not applicable.

12. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

13. According to the information and explanations given to us and the records examined by us, all transactions with the related parties are in compliance with Section 177 and 188 of the Act and the details have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.

14.

a) Based on the information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit reports of the Company issued till date for the period under audit.

15. In our opinion, the Company has not entered into any non-cash transactions with the directors or persons covered under section 192 of the Act.

16.

a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 Accordingly, clause 3(xvi)(a) of the Order is not applicable.

b) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 Accordingly, clause 3(xvi)(b) of the Order is not applicable.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

17. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

18. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. In our opinion and according to the information and explanations given to us, there is no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring transfer to a Fund specified in Schedule VII to the Companies Act,2013 in compliance with second proviso to sub-section (5) of Section 135 of the Companies Act, 2013. Accordingly, reporting under clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

21. In respect of the subsidiary company included in the consolidated financial statements, reporting under the Companies (Auditor's Report) Order (CARO) is not applicable as it is a foreign company incorporated in United Arab Emirates. Accordingly, reporting under clause 3(xxi) of the Order is not applicable to the Company.

Sd/-
For M/s. Anu Bajaj & Associates
Chartered Accountants
Firm Reg. No.: 126446W

Place: Nagpur
Date: 28th May, 2026
UDIN: 26119938ASFJST4183

(Anu Bajaj)
Proprietor
M. N.: 119938

"Annexure B" to the Independent Auditors' Report to the Share Holders of Micropro Software Solutions Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Micropro Software Solutions Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Sd/-
For M/s. Anu Bajaj & Associates
Chartered Accountants
Firm Reg. No.: 126446W

Place: Nagpur
Date: 28th May, 2026
UDIN: 26119938ASFJST4183

(Anu Bajaj)
Proprietor
M. N.: 119938

MICROPRO SOFTWARE SOLUTIONS LIMITED
Standalone Balance Sheet as at 31st March, 2026

(Amount in Lacs)

Particulars	Notes	As at 31.03.2026	As at 31.03.2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	1,429.94	1,429.94
Reserves and surplus	2	2,978.43	3,210.84
		4,408.37	**4,640.78**
Non-Current Liabilities			
Deferred tax liabilities (Net)	3	86.75	29.15
Long-term provisions	4	60.24	33.38
		146.99	**62.53**
Current Liabilities			
Short-term borrowings	5	357.10	-
Trade payables	6		
- dues of MSMEs		3.16	4.53
- dues of other than MSMEs		46.31	325.16
Other current liabilities	7	190.84	200.44
		597.41	530.13
TOTAL		**5,152.77**	**5,233.44**
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible assets	8		
(i) Property, Plant & Equipment		1,057.70	998.73
(ii) Intangible assets		830.71	189.99
(iii) Intangible assets under development		-	326.62
Non-current Investments	9	109.42	109.42
Other non-current assets	10	88.09	311.17
		2,085.92	**1,935.93**
Current Assets			
Inventories	11	1.23	31.31
Trade receivables	12	1,404.46	1,316.20
Cash and bank balance	13	1,361.68	1,304.36
Short-term loans and advances	14	297.94	644.24
Other current assets	15	1.54	1.40
		3,066.84	3,297.51
TOTAL		**5,152.77**	**5,233.44**
Significant Accounting Policies	23		

The accompanying notes are an integral part of the financial statements.
In terms of our report of even date attached

For M/s. Anu Bajaj & Associates
Chartered Accountants
ICAI Firm Reg.no. 126446W

Sd/-
Anu Bajaj
Proprietor
M.No. 119938
UDIN: 26119938ASFJST4183
Place: Nagpur
Date: 28th May, 2026

For Micropro Software Solutions Limited

Sd/-
(Sanjay Mokashi)
Managing Director & CFO
DIN: 01568141

Sd/-
(Meher Pophali)
Wholetime Director
DIN: 01568099

Sd/-
(Sulabh Singh Parihar)
Company Secretary
M.No. : 46803

MICROPRO SOFTWARE SOLUTIONS LIMITED

Standalone Profit & Loss account for the year ended 31.03.2026

(Amount in Lacs)

Particulars	Notes	Year ended 31.03.2026	Year ended 31.03.2025
INCOME			
Revenue from operations	16	1,651.91	2,032.58
Other Income	17	110.70	176.26
Total Revenue		**1,762.61**	**2,208.83**
EXPENSES			
Purchases of Stock-in-Trade		344.65	377.92
Purchases of Services		258.50	519.77
Changes in Inventories of Stock-in-trade	18	30.07	39.07
Employee benefits expense	19	840.26	926.22
Finance costs	20	5.86	30.27
Depreciation and amortisation expense	8	262.42	204.71
Other expenses	21	195.66	228.65
Total Expenses		**1,937.42**	**2,326.61**
Profit before exceptional item & tax		(174.81)	(117.78)
Profit/ (Loss) before tax		(174.81)	(117.78)
Tax expenses			
-Current tax		-	-
-Deferred tax		57.60	(17.00)
- Income tax (earlier years)		-	3.91
		57.60	**(13.09)**
Profit/(Loss) for the year		**(232.41)**	**(104.69)**
Adjusted earnings per equity share			
Basic & Diluted (in Rs.)	22	(1.63)	(0.73)
Significant Accounting Policies	23		

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date attached

For M/s. Anu Bajaj & Associates
Chartered Accountants
ICAI Firm Reg.no. 126446W

Sd/-
Anu Bajaj
Proprietor
M.No. 119938
UDIN: 26119938ASFJST4183
Place: Nagpur
Date: 28th May, 2026

For Micropro Software Solutions Limited

Sd/-
(Sanjay Mokashi)
Managing Director & CFO
DIN: 01568141

Sd/-
(Meher Pophali)
Wholetime Director
DIN: 01568099

Sd/-
(Sulabh Singh Parihar)
Company Secretary
M.No. : 46803

MICROPRO SOFTWARE SOLUTIONS LIMITED
Standalone Cash Flow Statements for the year 31.03.2026

(Amount in Lacs)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	(174.81)	(117.78)
Adjustment for:-		
Depreciation and Amortisation Expense	262.42	204.71
Finance Costs	5.86	30.27
Interest Income	(76.18)	(112.60)
Provision for Gratuity	26.87	3.69
Income Tax (Earlier Year)	-	(3.91)
Operating Profit before Working Capital Changes	**44.16**	4.38
Adjustment for:-		
Trade & Other Assets	480.98	(300.19)
Inventories	30.07	39.07
Trade Payables & Other Liabilities	(289.82)	326.37
Direct Taxes Paid	-	(110.00)
CASH USED IN OPERATING ACTIVITIES (A)	**265.39**	(40.36)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE & Intangible Assets	(635.50)	(549.38)
Change in Non Current Investment	-	(72.42)
Interest Income	76.18	112.60
NET CASH USED IN INVESTING ACTIVITIES (B)	**(559.32)**	(509.21)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from / (Repayment) of Borrowing	357.10	(392.00)
Interest & Finance Charges Paid	(5.86)	(30.27)
CASH FLOW FROM FINANCING ACTIVITIES (C)	**351.24**	(422.27)
Net Increase in Cash and Cash Equivalents (A+B+C)	**57.31**	(971.84)
Opening Balance of Cash and Cash Equivalents	**1,304.36**	2,276.20
Closing Balance of Cash and Cash Equivalents	**1,361.67**	1,304.36

In terms of our report of even date attached

For M/s. Anu Bajaj & Associates
Chartered Accountants
ICAI Firm Reg.no. 126446W

Sd/-
Anu Bajaj
Proprietor
M.No. 119938
UDIN: 26119938ASFJST4183
Place: Nagpur
Date: 28th May, 2026

For Micropro Software Solutions Limited

Sd/-
(Sanjay Mokashi)
Managing Director & CFO
DIN: 01568141

Sd/-
(Meher Pophali)
Wholetime Director
DIN: 01568099

Sd/-
(Sulabh Singh Parihar)
Company Secretary
M.No. : 46803

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR
Notes to the financial statements for the year ended 31.03.2026:

1) SHARE CAPITAL:

(Amount in Lacs)

	As at 31.03.2026		As at 31.03.2025	
	Number	Amount	Number	Amount
Equity Shares of Rs.10/- each	15,000,000	1,500.00	15,000,000	1,500.00
Issued, Subscribed & Paid up				
Equity Shares of Rs.10/- each	14,299,400	1,429.94	14,299,400	1,429.94
Total Share Capital	-	**1,429.94**	-	**1,429.94**

1.1 The reconciliation of the number of shares and amount outstanding at the beginning and end of the reporting period:

	As at 31.03.2026		As at 31.03.2025	
	Number	Amount	Number	Amount
Equity Shares of Rs.10/- each				
Equity shares outstanding at the beginning of the period	14,299,400	1,429.94	4,299,400	1,429.94
Equity shares outstanding at the end of the period	**14,299,400**	**1,429.94**	**4,299,400**	**1,429.94**

1.2 The details of shareholders holding more than 5% shares:

Name	As at 31.03.2026		As at 31.03.2025	
	No. of shares	% held	No. of shares	% held
Swati Rajurkar (Promoter)	1,619,500	11.33%	1,619,500	11.33%
Meenakshee Mokashi (Promoter)	1,578,500	11.04%	1,578,500	11.04%
Hitesh Parikh (Promoter)	1,496,500	10.47%	1,496,500	10.47%
Meher Pophali	1,291,500	9.03%	1,291,500	9.03%
Manish Peshkar	1,148,000	8.03%	1,148,000	8.03%
Srinivas C. Sabbineni	1,148,000	8.03%	1,148,000	8.03%
Shefali Parikh (Promoter)	738,000	5.16%	738,000	5.16%
Sanjay Mokashi(Promoter)	657,600	4.60%	656,000	4.59%
Prashant Rajurkar (Promoter)	574,000	4.01%	574,000	4.01%

1.3 The Company has only one class of equity shares having face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and carries identical right as to dividend. These shares are not subject to any restrictions.

1.4 In last 5 years, 1,00,00,000 Bonus shares in the ratio of 40:1 of FV Rs.10/- each were allotted on 16 June, 2023. There was no buy back or issue of shares other than for cash consideration.

1.5 Details of shares held by Promoters:

Name	As at 31.03.2026		As at 31.03.2025		% change during the period
	No. of shares	% held	No. of shares	% held	
- Equity shares of Rs.10/ each					
Swati Rajurkar	1,619,500	11.33%	1,619,500	11.33%	-
Meenakshee Mokashi	1,578,500	11.04%	1,578,500	11.04%	-
Hitesh Parikh	1,496,500	10.47%	1,496,500	10.47%	-
Shefali Parikh	738,000	5.16%	738,000	5.16%	-
Sanjay Mokashi	657,600	4.60%	656,000	4.59%	0.01
Prashant Rajurkar	574,000	4.01%	574,000	4.01%	-

2) RESERVES AND SURPLUS:

(Amount in Lacs)

	As at 31.03.2026	As at 31.03.2025
Securities Premium		
As per last financial statements	2,382.27	2,382.27
Total (A)	**2,382.27**	**2,382.27**
General Reserve		
As per last financial statements	828.57	933.26
Add: Balance transferred from surplus balance in the statement of profit & loss	(232.41)	(104.69)
Total (B)	**596.16**	**828.57**
Surplus in the statement of profit and loss :		
Balance as per last financial statements	-	-
Add: Profit/ (loss) for the period	(232.41)	(104.69)
Closing Balance	**(232.41)**	**(104.69)**
Less: Appropriations	-	-
Transfer to general reserve	(232.41)	104.69
Net surplus in the statement of profit and loss (C)	**-**	**-**
Total (A+B+C)	**2,978.43**	**3,210.84**

3) DEFERRED TAX LIABILITY (Net):

(Amount in Lacs)

	As at 31.03.2026	As at 31.03.2025
Deferred tax liabilities/(Assets):		
Related to Fixed Assets	86.75	29.15
Total	**86.75**	**29.15**

4) LONG TERM PROVISIONS:

	As at 31.03.2026	As at 31.03.2025
Provision for Gratuity	60.24	33.38
Total	**60.24**	**33.38**

5) **SHORT TERM BORROWINGS:**

	As at 31.03.2026	As at 31.03.2025
Working capital facilities from banks :		
Overdraft (secured)*	357.10	-
Total	**357.10**	**-**

*** Overdraft facility is secured by a charged on Deposit with Bank.**

6) **TRADE PAYABLES:**

	As at 31.03.2026	As at 31.03.2025
Undisputed dues of MSMEs	3.16	4.53
Undisputed dues of other than MSMEs	46.31	325.16
Total	**49.48**	**329.69**

7) **OTHER CURRENT LIABILITIES:**

	As at 31.03.2026	As at 31.03.2025
Advance from customers	18.10	12.98
Statutory remittances	65.28	67.78
Other liabilities	107.46	119.68
Total	**190.84**	200.44

9) **NON CURRENT INVESTMENTS:**

	As at 31.03.2026	As at 31.03.2025
Non-trade Investments (at cost) **Investment in unquoted equity instruments**		
i) Micropark Logistics Private Limited (37000 Equity Shares of face value Rs. 100/- fully paid up) (Previous year 37000 Equity Shares of face value Rs. 100/-fully paid up)	37.00	37.00
ii) Microsync Information Technology Co. LLC (1000 Equity Shares of face value AED 300 (Rs.7242/-) fully paid up) (Previous Year 1000 Equity Shares of face value AED 300 (Rs.7242/-) fully paid up) (Extent of holding- 100%)	72.42	72.42
TOTAL	**109.42**	**109.42**

10) **OTHER NON CURRENT ASSETS:**

	As at 31.03.2026	As at 31.03.2025
Capital advances	-	185.91
Prepaid Expenses	41.30	42.95
Earnest money, Security & other deposits	29.52	21.45
Fixed Deposits (with maturity period of more than 12 months) (with Interest accrued) (security against Bank Guarantee, and overdraft)	17.28	60.86
Total	**88.09**	311.17

Schedule 8: Property, Plant & Equipment:

(Amount in Lacs)

	Gross Block				**Depreciation**				**Net Block**	
Particulars	As at 01.04.2025	Addition during the Period	Disposals / deduction	As at 31.03.2026	As at 01.04.2025	For the Period	Adjust-ment	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
PROPERTY, PLANT & EQUIPMENT :										
Computers	429.89	10.02	-	439.91	194.21	73.72	-	267.93	171.98	235.68
Furniture & Electrical Fittings	288.92	2.22	-	291.14	123.27	22.18	-	145.45	145.69	165.65
Building	567.57	-	-	567.57	123.52	17.37	-	140.88	426.69	444.05
Lease hold Land	-	186.42	-	186.42	-	-	-	-	186.42	-
Office equipment	51.23	1.81	-	53.05	37.39	5.27	-	42.66	10.39	13.84
Vehicles	67.01	-	-	67.01	30.37	6.65	-	37.03	29.98	36.63
Electrical Installation	138.68	0.19	-	138.87	45.66	13.36	-	59.02	79.86	93.02
Air Conditioners	37.13	1.10	-	38.23	27.28	4.24	-	31.52	6.71	9.85
Sub-total	1,580.43	201.76	-	1,782.19	581.70	142.78	-	724.49	1,057.70	998.73
INTANGIBLE ASSETS:										
Computer Software	228.16	760.36	-	988.52	61.77	113.97	-	175.74	812.78	166.39
Prototypes	30.00	-	-	30.00	6.40	5.67	-	12.07	17.93	23.59
Sub-total	258.16	760.36	-	1,018.52	68.17	119.64	-	187.81	830.71	189.99
Total	**1,838.59**	**962.12**	**-**	**2,800.71**	**649.87**	**262.42**	**-**	**912.29**	**1,888.41**	**1,188.71**
Previous Year	1,615.83	222.77	-	1,838.59	445.16	204.71	-	649.87	1,188.72	1,170.66

11) INVENTORIES:

(As taken, valued and certified by the management) **(Amount in Lacs)**

	As at 31.03.2026	As at 31.03.2025
Stock-in-trade :		
Hardware	1.23	1.31
Software	-	-
Work In Progress - Software Development	-	30.00
Total	**1.23**	**31.31**

12) TRADE RECEIVABLES:

	As at 31.03.2026	As at 31.03.2025
Unsecured and considered good *	1404.46	1,316.20
Total	**1404.46**	**1,316.20**

For ageing schedule of trade receivables, please see note 43 (d).

* Please see note 38.

13) CASH AND BANK BALANCES:

	As at 31.03.2026	As at 31.03.2025
Cash and cash equivalents		
Balance with Banks		
On current accounts	254.52	299.55
Cash on hand	0.57	5.37
Other bank balances		
Fixed Deposits (with original maturity period of more than 3 months but less than 12 months)(with interest accrued)	-	737.75
Fixed Deposits (with remaining maturity less than 12 months) (with interest accrued) (security against Bank Guarantee)	1,106.59	261.69
Total	**1,361.68**	1,304.36

14) SHORT TERM LOANS AND ADVANCES:

(Unsecured and considered good)

	As at 31.03.2026	As at 31.03.2025
TDS & Advance Income tax	25.86	46.01
Prepaid expenses	8.34	4.85
Advance to staff	3.57	1.35
Advance to suppliers	3.33	3.45
Inter Company Deposit (ICD)	189.25	496.31
Unbilled Revenue	57.60	75.60
Advances recoverable in cash or in kind	10.00	16.67
Total	**297.94**	644.24

15) OTHER CURRENT ASSETS:

	As at 31.03.2026	As at 31.03.2023
VAT receivable	1.54	1.40
Total	**1.54**	1.40

16) Revenue from operations:

(Amount in Lacs)

	2025-26	2024-25
Sale of products		
Software	121.23	184.51
Hardware	320.90	353.84
	442.13	538.35
Sale of services		
Software Development	8.53	376.91
Maintenance & Support services	1,199.14	1,112.97
	1,207.68	1,489.88
Other Operating Revenue		
Commission	2.10	4.35
	2.10	4.35
Revenue from operations (Net)	**1,651.91**	**2,032.58**

17) Other Income:

	2025-26	2024-25
Interest		
- on fixed deposits with bank	76.18	112.60
- on ICD	16.79	45.52
- on Income Tax Refund	3.43	0.82
Foreign exchange gain	14.32	17.32
Total	**110.71**	176.26

18) Changes in Inventories of Stock-in-trade:

		2025-26	2024-25
A. Opening stock (Traded Goods)			
Hardware		1.31	23.20
Software (Work in progress)		-	14.18
Software		-	-
	Total (A)	**1.31**	37.38
B. Closing stock (Traded Goods)			
Hardware		1.23	1.31
Software		-	-
	Total (B)	**1.23**	1.31
C. Opening Stock (Work In Progress)			
Software Development (Work In Progress)		30.00	33.00
D. Closing Stock (Work In Progress)			
Software Development (Work In Progress)		-	30.00
	Total (C-D)	**30.00**	3.00
C. (Increase) / Decrease in stock (A - B+C-D)		**30.07**	39.07

19) Employee benefits expenses:

(Amount in Lacs)

	2025-26	2024-25
Salary, Bonus & Allowances	634.39	689.70
Contribution to Provident and other Fund	57.29	30.43
Workman & Staff Welfare	3.53	10.41
Director's Remuneration	145.06	195.68
Total	**840.26**	926.22

20) Finance costs:

	2025-26	2024-25
Interest		
- to banks on Term Loan facilities	-	-
- to banks on working capital facilities	4.15	27.85
- on delayed payment of Income tax / TDS	1.35	0.12
Bank commission & charges	0.36	2.29
Total	**5.86**	30.27

21) Other Expenses:

		2025-26	2024-25
Operational Expenses :			
Operation and Maintenance charges		27.58	35.47
Internet and training expenses		1.64	3.67
Administrative Expenses :			
Rent		3.71	14.84
Rates & Taxes		1.83	4.39
Electricity		13.22	16.81
Telephone Expenses		2.19	4.65
Printing and Stationery		0.48	0.84
Conveyance		1.25	2.51
Fee and Subscription		3.34	1.57
Insurance		17.64	23.32
Repairs & maintenance : - Computers / Machinery	2.95		
- Office Premises and Other	11.37	14.33	17.49
Security Charges		3.50	3.36
Internal Audit fee		0.55	1.00
Legal & Professional Expenses		11.31	23.93
Payment to Auditors		5.64	5.14
Travelling Expenses		15.92	16.33
Guest house Expenses		0.07	0.58
Office and Other Misc. Expenses		19.59	19.24
Advertisement & Business Promotion		0.48	0.66
Commission on sales		6.69	8.66
Donation		3.58	0.59
Bad Debt written off		41.12	23.62
Total		**195.66**	228.65

22) **Earnings per share:**

		2025-26	2024-25
Net profit for the period (Rs. in lacs)		(232.41)	(104.69)
Weighted average number of shares (restated)		142.99	142.99
Nominal value of each share (Rs.)		10.00	10.00
Adjusted Basic and diluted earning per share (Rs. per share)		**(1.63)**	(0.73)

Calculation of Weighted average number of shares for EPS

	2025-26	2024-25
Opening number of shares for the period	14,299,400	14,299,400
Weighted average number of shares	**14,299,400**	14,299,400

23) **Significant accounting policies**
(For the year ended on 31/03/2026)

A. Corporate Information :

Micropro Software Solutions Limited ("the Company") is domiciled and incorporated in India under the provisions of the Companies Act, 1956 and its shares are listed on the SME platform of the National Stock Exchange of India Limited i.e. NSE EMERGE. The registered office and the principal place of business of the Company is situated at Plot No. 28, 702, Wing A, 7th Floor, IT Park, Gayatri Nagar, Nagpur – 440022, Maharashtra, India.

The Company is engaged in the business of Software development, Technical Services, IT Solutions, designs, develops, standardizes and customizes software solutions across various industries verticals.The financial statements of the Company for the year ended 31st March, 2026 were approved and adopted by Board of Directors in their meeting dated 28th May, 2026.

B. Summary of Significant Accounting Policies :

i. Basis of preparation and presentation of financial statements

a) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles & mandatory accounting standards issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 2006.

b) The financial statements are prepared in accordance with the relevant presentation requirement of the Companies Act, 2013, under the historical convention on the basis of going concern. The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. However where the amount is immaterial/negligible and/or establishment of accrual/determination of amount is not possible, no entries are made for accruals.

c) The Financial Statements are presented in Indian Rupees rounded to the nearest lakhs with two decimals. The amount below the round off norm adopted by the Company is denoted as Rs.0.00 lakhs.

ii. Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known / materialized.

iii. Property, Plant & Equipment and Intangible Assets:

Property, Plant & Equipment have been stated at actual cost less accumulated depreciation and impairment, if any. Actual cost is including of freight, duties, taxes and other expenses.
Intangible Assets are recorded at the consideration paid for acquisition or development of such assets and are carried at cost less accumulated amortization and impairment, if any.

iv. Depreciation and Amortization:

Depreciation on tangible and Amortization of intangible assets has been provided for on straight line basis as per the useful life prescribed in Schedule II to the Companies Act, 2013. Depreciation & amortization on additions during the year is being provided on pro-rata basis from the month of acquisition.

v. Inventories:

The stock in trade is valued at lower of cost and net realizable value.

vi. Operating Lease:

Lease expenses are recognized as an expense in the profit and loss account.

vii. Foreign Currency Translation:

Initial Recognition:

A foreign currency transaction is any transaction that is denominated in or needs to settle in any foreign currency. Such foreign currency transactions are recorded, on initial recognition in reporting currency, by applying the exchange rate between the foreign currency and the reporting currency to the foreign currency amount at the date of the transaction.

Reporting at Subsequent Balance Sheet Dates:

All foreign currency monetary items are reported at the closing rate. Non-monetary items that are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non-monetary items that are carried at the fair value or similar valuation denominated in the foreign currency are reported at the exchange rates prevailing when such values were determined.

Exchange differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss.

viii. Revenue Recognition:

Revenue is recognised when the significant risk and rewards of ownership of the goods have passed to the buyer. Service Income is recognized as per contractual terms.

ix. Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Non-current investments are carried at cost. However, provision for diminution is made to recognize a decline, if any, other than temporary, in the carrying value of the investment.

x. Retirement Benefits:

a) **Provident Fund**: The Company's contribution to the recognized provident fund paid / payable during the year is debited to the profit and loss account.

b) **Gratuity:** The liability recognised in the statement of financial position for defined benefit plans is the present value of the defined benefit obligation (DBO) at the reporting date less the fair value of plan assets. The Company estimates the DBO annually with the assistance of independent actuaries. This is based on standard rates of inflation, salary growth rate and mortality. Discount factors are determined close to each year-end by reference to high quality corporate bonds that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating the terms of the related gratuity liability.

c) Service cost on the Company's defined benefit plan is included in employee benefits expense. Actuarial gains and losses resulting from measurements of the net defined benefit liability are also included in profit and loss statement.

d) **Short Term Employee Benefits**: Employee benefits of short term nature are recognized as expenses as and when it accrues. The Company does not follow practice of providing leave encashment to its employees.

xi. Taxes on Income:

a) The current tax is determined as per the provisions of the Income Tax Act.

b) Deferred income tax is recognized on timing differences, between taxable income and accounting income which originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year-end based on tax rates and laws, enacted or substantially enacted as of the balance sheet date.

c) Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit entitlement.

xii. Impaired Asset:

Factors giving rise to any indication of any impairment of the carrying amount of the company's assets are appraised at each balance sheet date to determine and provide / revert an impairment loss following accounting standard AS-28 on "Impairment of Assets" issued by Institute of Chartered Accountants of India.

xiii. Cash flow statement:

Cash flow statement are reported using the indirect method, whereby profit / (loss) before extra-ordinary items / exceptional items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of the Company are segregated based on available information.

xiv. Segment reporting:

The company has two reportable business segments: IT related services & Trading of IT hardware and software. The primary and secondary segmental financial information is shown in Note no.43.

xv. Provisions, Contingent liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

24) Contingent Liabilities:

a) Letter of credit and Bank Guarantees outstanding: Rs.87.78lacs (Pre.Yr. 89.59 lacs).
b) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. NIL. (Previous Year : 432 lacs).

25) Balances of Trade receivables, Trade payables, Loans & advances, Long & current liabilities and Current & non-current assets are required to be confirmed / reconciled. The balances are therefore as per books of accounts only. Consequential effects /adjustment, presently unascertainable, will be provided as and when confirmed.

26) In the opinion of the Management and to the best of their knowledge and belief, the value on realisation of loans & advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

27) In the opinion of the board, the provision for depreciation and all known liabilities is adequate and not in excess of the amount reasonably necessary.

28) Remuneration paid during the year to whole time Directors: Rs.145.06lacs (Pre. Year: Rs.195.68 lacs).

29) In view of the management, no impairment loss on its property, plant & equipment / cash generating units is considered necessary at this stage, as its expected recoverable value is more than its carrying value.

30) Payment to Auditors:

As Auditor,

- Audit : : Rs.3.00lacs (P.Y. Rs. 3.00lacs)
- Tax Audit : Rs.0.60lacs (P.Y. Rs. 0.60lacs)
- Certification work : Rs.1.03lacs (P.Y. Rs. 0.79lacs)
- Limited Review : Rs.1.00lacs (P.Y. Rs. 0.75lacs)

31) Foreign currency expenses and earnings

(Rs. in lacs)

Foreign Currency Expenses	**FY 2025-26**	**FY 2024-25**
Professional & consultation fees	--	--
Interest	--	--
Legal expenses	0.80	2.71
Other matters	--	52.09
Total	0.80	54.80

Foreign Currency Earnings	**FY 2025-26**	**FY 2024-25**
Export of goods calculated on FOB basis	-	-
Royalty, know-how, professional and consultation fees	20.41	16.70
Interest and dividend	-	-
Other income	-	-
Total	20.41	16.70

32) GST credit receivable / availed are treated as an asset with relevant expenses being accounted net of such credit and the same is reduced to the extent of their utilizations.

33) During the year, the Company has undertaken a review of all property, plant and equipment & Intangible assets and in the opinion of management, there is no impairment of assets as on balance sheet date and no provision for impairment is required to be recognized for the year.

34) Besides debit / credit in previous year adjustment account, amounts related to previous years arisen & settled during the year have been debited / credited to the respective heads of accounts.

35) The Employee's Gratuity Fund Scheme is managed by LIC. The present value of obligation is determined based on actuarial valuation using projected unit credit method. The following tables set out the funded status of the gratuity plan recognised as per the company's financials at 31.03.2026.

(Rs. in lacs)

	Particulars	**FY 2025-26**	**FY 2024-25**
1)	Changes of opening and closing balances of defined benefit obligation		
-	Present Value of Obligations as at beginning of year	51.89	47.15
-	Interest Cost	3.15	3.30
-	Current Service Cost	6.49	0.76
-	Benefit Paid	(6.88)	0.00
-	Actuarial (gain) / Loss on obligation	17.69	0.68
-	Present Value of Obligations as at end of year	72.34	51.89
2)	Changes in opening and closing balances of fair value of plan assets		
-	Fair value of plan assets at beginning of year	18.51	17.47
-	Expected return on plan assets	0.98	1.22
-	Contribution	0.08	0.00
-	Benefit paid	(6.88)	0.00
-	Actuarial Gain / (Loss) on Plan Assets	(0.59)	(0.18)
-	Fair Value of plan assets at the end of year	12.10	18.51
3)	Reconciliation of Fair value of assets and obligations		
-	Present value of obligations as at the end of year	72.34	51.89
-	Fair value of plan assets as at the end of the year	(12.10)	(18.51)
-	Net (Assets) / Liability recognized in the Balance Sheet	60.24	33.38
4)	Expenses Recognized in statement of Profit & Loss		
-	Current Service Cost	6.49	0.76
-	Contribution to plan Assets	(0.07)	0.00
-	Interest Cost	3.15	3.30
-	Expected return on plan assets	(0.98)	(1.22)
-	Net Actuarial (Gain) / Loss recognized	18.28	0.85
-	Expenses Recognized in statement of Profit & Loss	26.87	3.69

Assumptions:

Particulars	**FY 2025-26**	**FY 2024-25**
Discount Rate	6.75%	6.50%
Salary Growth Rate	10.00%	10.00%
Expected Rate of Return	6.75%	6.50%
Normal Retirement Age	58 years	58 years
Average Future Service	24.65 years	24.71 years

Mortality Rates: 100% Indian Assured Lives Mortality 2012-2014

Sample Rates per annum of Indian Assured Lives Mortality		
Age (in years)	**FY 2025-26**	**FY 2024-25**
20	0.09%	0.09%
30	0.10%	0.10%
40	0.17%	0.17%
50	0.44%	0.44%
60	1.12%	1.12%

Investment Details:

Composition of Plan Assets		
Particulars	**FY 2025-26**	**FY 2024-25**
Equities	-	-
Bonds	-	-
Insurance policies	100%	100%
Total	**100%**	**100%**

36) Disclosures required under Micro, Small and Medium Enterprise Development Act 2006

On the basis of confirmation obtained from the suppliers who are registered themselves under the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006), details are as below:

(Rs. in lacs)

	Particulars	As at 31/03/2026	As at 31/03/2025
a.	The principal amount remaining unpaid to any supplier at the end of the year	3.16	4.53
b.	Interest due remaining unpaid to any supplier at the end of the year	-	-
c.	The amount of interest paid by the buyer in terms of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
d.	The amount of interest due and payable for the period of delay in making payment	-	-
e.	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
f.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
	Total	**3.16**	**4.53**

37) Trade receivable includes outstanding amount of Rs.272.11lacs from Microsync Information Technology Co LLC., a 100 percent subsidiary company acquired during the previous year.

38) Trade receivable includes old outstanding amount of Rs.293.17 lacs from Sidilega Private Hospital, Botswana. In the FY 2024-25, the company has sent a legal notice to the party through an advocate for recovery of the amount. The management believes that amount is recoverable and good; hence no provision has been made in the books of accounts.

39) Related Party Disclosures:

a) List of Related Parties & Relationship:

Sr	Name of Party	Relationship
i)	Microsync Information Technology Co. LLC	Subsidiary Company
ii)	Micropark Logistics Private Limited	Directors are interested
	Key Management Personnel	
i)	Mr. Sanjay Mokashi	Managing Director
ii)	Mr. Meher Pophali	Whole-Time Director
iii)	Mrs. SudhaRamchandra	Independent Director
iv)	Mr. Parag Deshpande	Independent Director
v)	Mr. Sandeep Agrawal	Independent Director
vi)	Mrs. Meenakshi Mokashi	Spouse of Director
vii)	Mrs. Varsha Pophali	Spouse of Director
viii)	Mr. Sulabh Singh Parihar	Company Secretary

b) Transactions with related parties

(Rs. in lacs)

Sr	Name of Party	Nature of Transaction	FY 2025-26	FY 2024-25
i)	Mr. Sanjay Mokashi	Director's Remuneration	66.42	66.58
ii)	Mr. Sanjay Mokashi	Insurance Premium paid (Employer-Employee Scheme)	3.02	3.09
iii)	Mr. Sanjay Mokashi	Health Plan Insurance	--	2.07
iv)	Mr. Meher Pophali	Director's Remuneration	64.39	64.55
v)	Mr. Meher Pophali	Insurance Premium paid (Employer-Employee Scheme)	3.00	3.07
vi)	Mr. Meher Pophali	Health Plan Insurance	--	1.82
vii)	Mr. Manish Peshkar	Director's Remuneration	22.77	64.55
viii)	Mr. Manish Peshkar	Insurance Premium paid (Employer-Employee Scheme)	--	3.07
ix)	Mr. Manish Peshkar	Health Plan Insurance	--	1.65
x)	Mrs. Meenakshi Mokashi	Salary	9.94	9.52
xi)	Mrs. Varsha Pophali	Salary	8.28	7.94
xii)	Mrs. Kshipra Peshkar	Salary	2.07	7.94

Sr	Name of Party	Nature of Transaction	FY 2025-26	FY 2024-25
xiii)	Micropark Logistics Private Limited	Sales	2.20	3.39
xiv)	Microsync Information Technology Co. LLC	Loans & Advances given	--	16.67
xv)	Microsync Information Technology Co. LLC	Loans & Advances received	16.67	-
xvi)	Microsync Information Technology Co. LLC	Investment in Shares	-	72.42

c) Outstanding balances with related parties

(Rs. in lacs)

Nature of outstanding balance	Name of related party	As at 31/03/2026	As at 31/03/2025
Director's remuneration payable	Mr. Sanjay Mokashi	5.23	9.58
Director's remuneration payable	Mr. Meher Pophali	4.54	7.84
Salary payable	Mrs. Meenakshi Mokashi	0.62	0.52
Salary payable	Mrs. Varsha Pophali	0.69	0.54
Trade receivables	Micropark Logistics Private Limited	7.77	5.38
Loans & Advances	Microsync Information Technology Co. LLC	--	16.67
Trade receivables	Microsync Information Technology Co. LLC	272.11	255.94

40) The amount of borrowing cost capitalized during the year is NIL (Pre. Yr. NIL).

41) CSR Expenditure: (as certified by management)

(Rs. in lacs)

	FY 2025-26	FY 2024-25
i) Gross amount required to be spent during the year	NIL	NIL
ii) Gross amount spent during the year	NIL	NIL

42) SEGMENT REPORTING:

Primary Segment Information based on business segments:

The company has 2 primary reportable business segments: IT related services & Trading of IT hardware and software. The segmental financial information is as follows:

(Rs. in lacs)

Particulars	Year ended 31st March, 2026			Year ended 31st March, 2025		
	IT Services	Trading	Total	IT Services	Trading	Total
<u>**REVENUE**</u>						
Total Revenue	1,252.98	398.93	1,651.91	1,580.63	451.95	2,032.58
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue	**1,252.98**	**398.93**	**1,651.91**	**1,580.63**	**451.95**	**2,032.58**

Particulars	Year ended 31st March, 2026			Year ended 31st March, 2025		
	IT Services	Trading	Total	IT Services	Trading	Total
RESULTS						
Profit / (Loss) before tax & Interest	231.83	54.21	286.04	340.53	52.13	392.66
Less: Interest & charges	-	-	(5.85)	-	-	(30.27)
Less: Unallocated expenditure	-	-	(565.68)	-	-	(656.43)
Add: Unallocated income	-	-	110.72	-	-	176.26
Total Profit before tax	**-**	**-**	**(174.80)**	**-**	**-**	**(117.78)**
Provision of Tax:						
- Current	-	-	-	-	-	-
- Deferred	-	-	(57.60)	-	-	17.00
- Income tax (earlier years)	-	-	--	-	-	(3.91)
Profit/(Loss) for the year	**-**	**-**	**(232.40)**	**-**	**-**	**(104.69)**
Other Information:						
Assets	2,722.76	10.99	2,733.75	2,416.44	54.86	2,471.30
Unallocated Asset	-	-	2,419.03	-	-	2,762.14
Liabilities	300.67	21.36	322.03	373.91	119.79	493.70
Unallocated Liabilities	-	-	422.38	-	-	98.95
Capital Employed	3,023.43	32.35		2,042.53	(64.93)	
(Segmental Assets - Segmental Liabilities)						
Capital Expenditure	956.80	-	956.80	202.82	-	202.82
Unallocated Capital Expenditure	-	-	5.32	-	-	19.95
Depreciation & Amortisation	193.35	-	193.35	137.51	-	137.51
Unallocated Depreciation & Amortisation	-	-	69.06	-	-	67.20

Secondary Segment Information based on geographical segments

Break-up of Revenue from Operations **(Rs. in lacs)**

Particulars	**FY 2025-26**	**FY 2024-25**
Revenue from Indian Operations		
Domestic sales	1631.50	2006.34
Exports	20.41	16.73
Revenue from Overseas Operations		
UAE	--	9.51
TOTAL	**1651.91**	**2032.58**

Information about geographical segments for the year ended **March 31, 2026**			
	India	Overseas (UAE)	Total
For the year 2025-26			
Segment assets	5151.76	1.01	5152.77

Information about geographical segments for the year ended **March 31, 2026**			
	India	Overseas (UAE)	Total
Additions in Property, Plant & Equipment:			
-Tangible assets	200.75	1.01	201.76
-Intangible assets	760.36	-	760.36
For the year 2024-25			
Segment assets	5038.76	194.68	5233.44
Additions in Property, Plant & Equipment:			
-Tangible assets	41.76	1.01	42.77
-Intangible assets	180.00	-	180.00

43) Additional regulatory information as required under Companies Act 2013

a) Title deeds of immovable property

All the title deeds of immovable properties are held in the name of the Company.

b) i. **Capital Work-in-Progress Ageing Schedule : ** Nil
ii. **Intangible Assets under Development Ageing Schedule**

(Rs. in lacs)

Particulars	Amount in Intangible Assets under development for a period of				**Total**
	Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	
For FY 2025-26 Projects in progress	--	-	-	-	Nil
For FY 2024-25 Projects in progress	326.62	-	-	-	326.62

c) Trade Payables Ageing Schedule:

(Rs. in lacs)

Particulars	Outstanding for following periods				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
For the year ending 31/03/2026					
MSME	3.16	-	-	-	3.16
Others	45.81	--	--	0.50	46.31
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
For the year ending 31/03/2025					
MSME	4.53	-	-	-	4.53
Others	323.06	0.58	1.03	0.50	325.17
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-

d) Trade Receivables Ageing Schedule

(Rs. in lacs)

Particulars	Outstanding for following periods					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
For the year ending 31/03/2026						
Undisputed trade receivables-considered good	541.92	13.53	261.06	290.43	4.35	1111.29
Undisputed trade receivables-considered doubtful	-	-	-	-	-	-
Disputed trade receivables-considered good	-	-		293.17	-	293.17
Disputed trade receivables-considered doubtful	-	-	-	-	-	-
For the year ending 31/03/2025						
Undisputed trade receivables-considered good	631.69	9.33	353.97	2.11	25.93	1023.03
Undisputed trade receivables-considered doubtful	-	-	-	-	-	-
Disputed trade receivables-considered good	-	-	293.17	-	-	293.17
Disputed trade receivables-considered doubtful	-	-	-	-	-	-

e) Key Financial Ratios:

S. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	Variance in %	Reason for Variance if more than 25%
1	Current Ratio	Current Assets	Current Liabilities	5.13	6.22	-17.47%	--
2	Debt-Equity Ratio	Total Debt	Shareholders' Funds	0.08	0.00	8.10%	--
3	Debt Service Coverage Ratio	Earnings for debt service = Profit after tax + Depreciation + Interest	Debt Service = Interest + Principal repayments of term loans	N/A	4.30	N/A	Term loans have been repaid
4	Return on Equity Ratio	Profit after tax	Average Shareholders' Funds	-0.05	-0.04	41.14%	As loss incurred during the year is higher as compared to previous yr
5	Inventory Turnover Ratio	Net Sales (excl. commission and support services)	Average Inventory	27.70	20.71	33.72%	Avg. Inventory has decreased substantially

S. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	Variance in %	Reason for Variance if more than 25%
6	Trade Receivables Turnover Ratio	Net Sales	Average Trade Receivables	1.21	1.44	-15.59%	-
7	Trade Payables Turnover Ratio	Net Purchases	Average Trade Payables	3.18	4.43	-28.12%	Net purchases have decreased as compared to previous year.
8	Net Capital Turnover Ratio	Net Sales	Working Capital = Current Assets - Current Liabilities (excl. current maturities of long term debt)	0.67	0.73	-9.21%	-
9	Net Profit Ratio	Profit before tax	Net Sales	-0.11	-0.06	82.62%	Profit before tax has decreased (loss increased) as compared to previous year.
10	Return on Capital Employed	Earning before interest and tax	Capital Employed = Net worth + Total debt	-0.04	-0.02	88.01%	Loss incurred during the year is higher as compared to previous year.
11	Return on Investment	Profit before tax	Average Total Assets	-0.03	-0.02	124.25%	Loss incurred during the year is higher as compared to previous year &Average Total Assets have decreased as compared to previous year.

Note: Explanations have been provided for any change in the ratio by more than 25% as compared to 31 March 2025

f) Benami Property:

The Company did not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

g) Borrowings secured against current assets:

The Statement of current assets filed by the Company with banks are in agreement with the books of accounts and there are no material deviations.

h) Willful Defaulter:

The Company had not been declared a willful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

i) Relationship with Stuck off Companies:

The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

j) Utilisation of borrowed funds:

i. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

ii.i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii.ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

ii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

ii.i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii.ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

k) Details of Crypto Currency or Virtual Currency:

The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence disclosure relating to it is not applicable.

l) Undisclosed Income:

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

m) Valuation of Property, Plant & Equipment, intangible assets and investment property:

The Company has not revalued its property, plant and equipment (including Right of Use Assets) or intangible assets or both during the current or previous year.

n) Loans to related parties and others:

The Company had not granted any loans or advances in the nature of loans to promoters, directors, KMP's and the related parties , either severally or jointly with any other person that:

i. Are repayable on demand
ii. Without specifying any terms or period of repayment

o) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

p) **Compliance with number of layers of companies**

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

44) Events occurring after the Balance Sheet date:

No adjusting or significant non-adjusting events have occurred between 31 March 2026 and the date of authorisation of these standalone financial statements.

45) Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with this year's figures.

As per our report of even date

For M/s. Anu Bajaj & Associates **Chartered Accountants** **ICAI Firm Reg.no. 126446W** **Sd/-** **Anu Bajaj** **Proprietor** M.No. 119938 Place: Nagpur Date: 28th May, 2026 UDIN: 26119938ASFJST4183	**For Micropro Software Solutions Limited** **Sd/-** **(Sanjay Mokashi)** Managing Director & CFO DIN: 01568141 **Sd/-** **(Meher Pophali)** Wholetime Director DIN: 01568099 **Sd/-** **(Sulabh Singh Parihar)** Company Secretary M.No. : 46803

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Micropro Software Solutions Limited
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Micropro Software Solutions Limited** ("the Company") and its subsidiaries (the Holding Company and its subsidiaries referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information based on the relevant records (hereinafter referred to as 'the Consolidated Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its consolidated loss and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matter to be communicated in our report.

Key Audit Matters	How audit addressed the key audit matter
1) Revenue Recognition: **2)** The Group receives its revenue primarily from sale of services. We identified recognition of revenue from sale of services as a key audit matter as it is one of the key performance indicators of the Group and because of the potential risk that revenue transactions may not be recognised in the appropriate period.	Our audit procedures include the following: • Obtained an understanding, evaluated the design and tested the controls over the process of capturing, processing and recording of information related to sale of services; • Assessed the appropriateness of the Group's accounting policy for recording of revenue from sale of services in line with requirements of applicable accounting standards; • Tested the policies on sample basis where revenue from sale of services was recorded close to year end and subsequent to period end and evaluated that these were recorded in the appropriate accounting period; and • Tested a sample of journal entries posted throughout the year to revenue accounts that met specific criteria to identify unusual or irregular items.

Information other than the consolidated financial statements and auditors' report thereon

The Holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the consolidated financial statements by the Directors of the Holding Company.

In preparing the consolidated financial statements, the Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements of the subsidiary whose financial statements reflect total assets of Rs.399.99 lacs as at 31st March 2026, total revenue of Rs.232.87 lacs, net profit of Rs.102.55 lacs and net cash inflow amounting to Rs.97.17 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-sections (3) and (11) of section 143 of the Act insofar as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

The subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their country and which have been audited by other auditors under generally accepted auditing standards applicable in their country. The Holding Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial statements and our Report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1) With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) order, 2020 ("CARO"/ "the order") issued by the Central Government in terms of Section 143(11) of the Act, based on the CARO reports issued by us for the Holding Company and the subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

2) (A) As required by Sec 143(3) of the Act, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of accounts as required by law have been kept by the Company as far as it appears from our examination of those books.

c) The consolidated financial statements dealt with by this report are in agreement with the books of accounts.

d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representation received from the directors, as on 31st March, 2026 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A".

g) With respect to other matter to be included in the Auditors' Report under Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Group does not have any pending litigations which would impact its financial position.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Group does not have any amounts required to be transferred to the Investor Education and Protection Fund.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iv. (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall:

- whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iv. (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause d.(i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year. Hence this clause is not applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Sd/-
For M/s. Anu Bajaj & Associates
Chartered Accountants
Firm Reg. No.: 126446W

Place: Nagpur
Date: 28th May, 2026
UDIN: 26119938WTZTYI7930

(Anu Bajaj)
Proprietor
M. N.: 119938

"Annexure A" to the Independent Auditors' Report to the Share Holders of Micropro Software Solutions Limited

Report on the Internal Financial Controls with reference to Consolidated Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over consolidated financial reporting of **Micropro Software Solutions Limited** ("the Holding Company") as of 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial control over consolidated financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Consolidated Financial Reporting

Because of the inherent limitations of internal financial controls over consolidated financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Sd/-
For M/s. Anu Bajaj & Associates
Chartered Accountants
Firm Reg. No.: 126446W

Place: Nagpur
Date: 28th May, 2026
UDIN: 26119938WTZTYI7930

(Anu Bajaj)
Proprietor
M. N.: 119938

MICROPRO SOFTWARE SOLUTIONS LIMITED
Consolidated Balance Sheet as at 31st March, 2026

(Amount in Lacs)

Particulars	Notes	As at 31.03.2026	As at 31.03.2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	1,429.94	1,429.94
Reserves and surplus	2	2,982.59	3,128.08
		4,412.53	4,558.02
Non-Current Liabilities			
Deferred tax liabilities (Net)	3	85.94	29.15
Long-term provisions	4	62.07	33.38
		148.01	62.53
Current Liabilities			
Short-term borrowings	5	357.10	-
Trade payables	6		
- dues of MSMEs		3.16	4.53
- dues of other than MSMEs		96.55	325.16
Other current liabilities	7	204.69	238.41
		661.50	568.10
TOTAL		**5,222.04**	**5,188.65**
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible assets	8		
(i) Property, Plant & Equipment		1,064.51	1,008.65
(ii) Intangible assets		830.71	189.99
(iii) Intangible assets under development		-	326.62
Goodwill on Consolidation		13.80	13.80
Non-current Investments	9	37.00	37.00
Other non-current assets	10	88.10	311.17
		2,034.12	1,887.23
Current Assets			
Inventories	11	1.23	31.31
Trade receivables	12	1,429.90	1,292.68
Cash and bank balance	13	1,453.75	1,330.16
Short-term loans and advances	14	301.50	645.87
Other current assets	15	1.54	1.40
		3,187.92	3,301.42
TOTAL		**5,222.04**	**5,188.65**
Significant Accounting Policies	23		

The accompanying notes are an integral part of the financial statements.
In terms of our report of even date attached

For M/s. Anu Bajaj & Associates
Chartered Accountants
ICAI Firm Reg.no. 126446W

Sd/-
Anu Bajaj
Proprietor
M.No. 119938
UDIN: 26119938WTZTYI7930
Place: Nagpur
Date: 28th May, 2026

For Micropro Software Solutions Limited

Sd/-
(Sanjay Mokashi)
Managing Director & CFO
DIN: 01568141

Sd/-
(Meher Pophali)
Wholetime Director
DIN: 01568099

Sd/-
(Sulabh Singh Parihar)
Company Secretary
M.No. : 46803

MICROPRO SOFTWARE SOLUTIONS LIMITED

Consolidated Profit & Loss account for the year ended 31.03.2026

(Amount in Lacs)

Particulars	Notes	Year ended 31.03.2026	Year ended 31.03.2025
INCOME			
Revenue from operations	16	1,884.77	2,311.91
Other Income	17	110.70	176.25
Total Revenue		**1,995.47**	**2,488.16**
EXPENSES			
Purchases of Stock-in-Trade		344.65	641.33
Purchases of Services		258.49	519.77
Changes in Inventories of Stock-in-trade	18	30.07	39.07
Employee benefits expense	19	902.09	943.32
Finance costs	20	7.00	30.45
Depreciation and amortisation expense	8	265.53	206.12
Other expenses	21	259.90	305.93
Total Expenses		**2,067.73**	**2,685.99**
Profit before exceptional item & tax		(72.26)	(197.83)
Profit/ (Loss) before tax		(72.26)	(197.83)
Tax expenses			
-Current tax		-	-
-Deferred tax		56.79	(17.00)
- Income tax (earlier years)		-	3.91
		56.79	**(13.09)**
Profit/(Loss) for the year		**(129.05)**	**(184.74)**
Adjusted earnings per equity share			
Basic & Diluted (in Rs.)	22	(0.90)	(1.29)
Significant Accounting Policies	23		

The accompanying notes are an integral part of the financial statements.
In terms of our report of even date attached

For M/s. Anu Bajaj & Associates
Chartered Accountants
ICAI Firm Reg.no. 126446W

Sd/-
Anu Bajaj
Proprietor
M.No. 119938
UDIN: 26119938WTZTYI7930
Place: Nagpur
Date: 28th May, 2026

For Micropro Software Solutions Limited

Sd/-
(Sanjay Mokashi)
Managing Director & CFO
DIN: 01568141

Sd/-
(Meher Pophali)
Wholetime Director
DIN: 01568099

Sd/-
(Sulabh Singh Parihar)
Company Secretary
M.No. : 46803

MICROPRO SOFTWARE SOLUTIONS LIMITED

Consolidated Cash Flow Statements for the year 31.03.2026

(Amount in Lacs)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	(72.26)	(208.57)
Adjustment for:-		
Depreciation and Amortisation Expense	265.53	206.12
Finance Costs	7.00	30.45
Interest Income	(76.18)	(112.59)
Provision for Gratuity	28.70	3.69
Income Tax (Earlier Year)	-	(3.91)
Operating Profit before Working Capital Changes	**152.79**	(84.81)
Adjustment for:-		
Trade & Other Assets	430.09	(280.52)
Inventories	30.07	39.07
Trade Payables & Other Liabilities	(263.71)	373.30
Direct Taxes Paid	-	(110.00)
CASH USED IN OPERATING ACTIVITIES (A)	**349.24**	(62.96)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE & Intangible Assets	(635.50)	(560.72)
Change in Non Current Investment	-	(72.42)
Foreign Currency Translation Reserve	(16.43)	-
Cash flow on Acquisition of Subsidiary	-	59.91
Interest Income	76.18	112.59
NET CASH USED IN INVESTING ACTIVITIES (B)	**(575.75)**	(460.64)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from / (Repayment) of Borrowing	357.10	(392.00)
Interest & Finance Charges Paid	(7.00)	(30.45)
CASH FLOW FROM FINANCING ACTIVITIES (C)	**350.10**	(422.45)
Net Increase in Cash and Cash Equivalents (A+B+C)	**123.59**	(946.05)
Opening Balance of Cash and Cash Equivalents	**1,330.16**	2,276.21
Closing Balance of Cash and Cash Equivalents	**1,453.75**	1,330.16

In terms of our report of even date attached

For M/s. Anu Bajaj & Associates
Chartered Accountants
ICAI Firm Reg.no. 126446W

Sd/-
Anu Bajaj
Proprietor
M.No. 119938
UDIN: 26119938WTZTYI7930
Place: Nagpur
Date: 28th May, 2026

For Micropro Software Solutions Limited

Sd/-
(Sanjay Mokashi)
Managing Director & CFO
DIN: 01568141

Sd/-
(Meher Pophali)
Wholetime Director
DIN: 01568099

Sd/-
(Sulabh Singh Parihar)
Company Secretary
M.No. : 46803

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR
Notes to the consolidated financial statements for the year ended 31.03.2026:

1) **SHARE CAPITAL:**

(Amount in Lacs)

	As at 31.03.2026		As at 31.03.2025	
	Number	Amount	Number	Amount
Equity Shares of Rs.10/- each	15,000,000	1,500.00	15,000,000	1,500.00
Issued, Subscribed & Paid up				
Equity Shares of Rs.10/- each	14,299,400	1,429.94	14,299,400	1,429.94
Total Share Capital	**-**	**1,429.94**	**-**	**1,429.94**

1.1 The reconciliation of the number of shares and amount outstanding at the beginning and end of the reporting period:

	As at 31.03.2026		As at 31.03.2025	
	Number	Amount	Number	Amount
Equity Shares of Rs.10/- each				
Equity shares outstanding at the beginning of the period	14,299,400	1,429.94	4,299,400	1,429.94
Equity shares outstanding at the end of the period	**14,299,400**	**1,429.94**	**4,299,400**	**1,429.94**

1.2 The details of shareholders holding more than 5% shares:

Name	As at 31.03.2026		As at 31.03.2025	
	No. of shares	% held	No. of shares	% held
Swati Rajurkar (Promoter)	1,619,500	11.33%	1,619,500	11.33%
Meenakshee Mokashi (Promoter)	1,578,500	11.04%	1,578,500	11.04%
Hitesh Parikh (Promoter)	1,496,500	10.47%	1,496,500	10.47%
Meher Pophali	1,291,500	9.03%	1,291,500	9.03%
Manish Peshkar	1,148,000	8.03%	1,148,000	8.03%
Srinivas C. Sabbineni	1,148,000	8.03%	1,148,000	8.03%
Shefali Parikh (Promoter)	738,000	5.16%	738,000	5.16%
Sanjay Mokashi(Promoter)	657,600	4.60%	656,000	4.59%
Prashant Rajurkar (Promoter)	574,000	4.01%	574,000	4.01%

1.3 The Company has only one class of equity shares having face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and carries identical right as to dividend. These shares are not subject to any restrictions.

1.4 In last 5 years, 1,00,00,000 Bonus shares in the ratio of 40:1 of FV Rs.10/- each were allotted on 16 June, 2023. There was no buy back or issue of shares other than for cash consideration.

1.5 Details of shares held by Promoters:

Name	As at 31.03.2026		As at 31.03.2025		% change during the period
	No. of shares	% held	No. of shares	% held	
- Equity shares of Rs.10/ each					
Swati Rajurkar	1,619,500	11.33%	1,619,500	11.33%	-
Meenakshee Mokashi	1,578,500	11.04%	1,578,500	11.04%	-
Hitesh Parikh	1,496,500	10.47%	1,496,500	10.47%	-
Shefali Parikh	738,000	5.16%	738,000	5.16%	-
Sanjay Mokashi	657,600	4.60%	656,000	4.59%	0.01
Prashant Rajurkar	574,000	4.01%	574,000	4.01%	-

2) RESERVES AND SURPLUS:

(Amount in Lacs)

	As at 31.03.2026	As at 31.03.2025
Securities Premium		
As per last financial statements	2,382.27	2,382.27
Total (A)	**2,382.27**	**2,382.27**
General Reserve		
As per last financial statements	745.80	933.25
Add: Balance transferred from surplus balance in the statement of profit & loss	(129.05)	(184.74)
Total (B)	**616.75**	748.51
Foreign Currency Translation Reserve	**(16.43)**	(2.71)
Surplus in the statement of profit and loss :		
Balance as per last financial statements	-	-
Add: Profit/ (loss) for the period	(129.05)	(184.74)
Closing Balance	**(129.05)**	(187.45)
Less: Appropriations		
Transfer to general reserve	129.05	187.45
Net surplus in the statement of profit and loss (C)	**-**	-
Total (A+B+C)	**2,982.59**	**3,128.08**

3) DEFERRED TAX LIABILITY (Net):

(Amount in Lacs)

	As at 31.03.2026	As at 31.03.2025
Deferred tax liabilities/(Assets):		
Related to Fixed Assets	85.94	29.15
Total	**85.94**	**29.15**

4) LONG TERM PROVISIONS:

	As at 31.03.2026	As at 31.03.2025
Provision for Gratuity	62.07	33.38
Total	**62.07**	**33.38**

5) SHORT TERM BORROWINGS:

	As at 31.03.2026	As at 31.03.2025
Working capital facilities from banks :		
Overdraft (secured)*	357.10	-
Total	**357.10**	**-**

***Overdraft facility is secured by a charged on Deposit with Bank.**

6) TRADE PAYABLES:

	As at 31.03.2026	As at 31.03.2025
Undisputed dues of MSMEs Undisputed dues of other than MSMEs	3.16 96.55	4.53 325.16
Total	**99.72**	329.69

7) OTHER CURRENT LIABILITIES:

	As at 31.03.2026	As at 31.03.2025
Advance from customers	18.10	12.98
Statutory remittances	73.05	76.06
Other liabilities	113.54	149.37
Total	**204.69**	238.41

9) NON CURRENT INVESTMENTS:

	As at 31.03.2026	As at 31.03.2025
Non-trade Investments (at cost) **Investment in unquoted equity instruments** i) Micropark Logistics Private Limited (37000 Equity Shares of face value Rs. 100/- fully paid up) (Previous year 37000 Equity Shares of face value Rs. 100/-fully paid up)	37.00	37.00
TOTAL	**37.00**	**37.00**

10) OTHER NON CURRENT ASSETS:

	As at 31.03.2026	As at 31.03.2025
Capital advances	-	185.92
Prepaid Expenses	41.30	42.95
Earnest money, Security & other deposits	29.52	21.45
Fixed Deposits (with maturity period of more than 12 months) (with Interest accrued) (security against Bank Guarantee, and overdraft)	17.28	60.86
Total	**88.09**	311.17

Schedule 8 : Property, Plant & Equipment: **(Amount in Lacs)**

	Gross Block				Depreciation				Net Block	
Particulars	As at 01.04.2025	Addition during the Period	Disposals / deduction	As at 31.03.2026	As at 01.04.2025	For the Period	Adjust-ment	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
PROPERTY, PLANT & EQUIPMENT :										
Computers	429.89	10.02	-	439.91	194.21	73.72	-	267.93	171.98	235.68
Furniture & Electrical Fittings	288.92	2.22	-	291.14	123.27	22.18	-	145.45	145.69	165.65
Building	567.57	-	-	567.57	123.52	17.37	-	140.88	426.69	444.05
Lease hold Land	-	186.42	-	186.42	-	-	-	-	186.42	-
Office equipment	51.23	1.81	-	53.05	37.39	5.27	-	42.66	10.39	13.84
Vehicles	76.93	-	-	76.93	30.37	9.77	-	40.14	36.79	46.55
Electrical Installation	138.68	0.19	-	138.87	45.66	13.36	-	59.02	79.86	93.02
Air Conditioners	37.13	1.10	-	38.23	27.28	4.24	-	31.52	6.71	9.85
Sub-total	1,590.35	201.76	-	1,792.11	581.70	145.89	-	727.60	1,064.51	1,008.65
INTANGIBLE ASSETS:										
Computer Software	228.15	760.36	-	988.52	61.77	113.97	-	175.74	812.78	166.39
Prototypes	30.00	-	-	30.00	6.40	5.67	-	12.07	17.93	23.59
Sub-total	258.15	760.36	-	1,018.52	68.17	119.64	-	187.81	830.71	189.99
Total	**1,848.50**	**962.12**	**-**	**2,810.63**	**649.87**	**265.53**	**-**	**915.40**	**1,895.22**	**1,198.63**
Previous Year	1,615.83	222.77	-	1,838.59	445.16	204.71	-	649.87	1,188.72	1,170.66

11) INVENTORIES:

(As taken, valued and certified by the management) **(Amount in Lacs)**

	As at 31.03.2026	As at 31.03.2025
Stock-in-trade :		
Hardware	1.23	1.32
Software	-	-
Work In Progress - Software	-	30.00
Total	**1.23**	31.32

12) TRADE RECEIVABLES:

	As at 31.03.2026	As at 31.03.2025
Unsecured and considered good	1,429.89	1,292.68
Total	**1,429.89**	1,292.68

For ageing schedule of trade receivables, please see note 38 (c).
***Please see note 34**

13) CASH AND BANK BALANCES:

	As at 31.03.2026	As at 31.03.2025
Cash and cash equivalents		
Balance with Banks		
On current accounts	346.60	325.35
Cash on hand	0.57	5.37
Other bank balances		
Fixed Deposits (with original maturity period of more than 3 months but less than 12 months)(with interest accrued)	-	737.75
Fixed Deposits (with remaining maturity less than 12 months) (with interest accrued) (security against Bank Guarantee)	1,106.59	261.69
Total	**1,453.75**	1,330.16

14) SHORT TERM LOANS AND ADVANCES:

(Unsecured and considered good)

	As at 31.03.2026	As at 31.03.2025
TDS & Advance Income tax	25.86	46.01
Prepaid expenses	11.91	23.14
Advance to staff	3.57	1.35
Advance to suppliers	3.33	3.45
Inter Company Deposit (ICD)	189.25	496.31
Unbilled Revenue	57.60	75.60
Advances recoverable in cash or in kind	10.00	-
Total	**301.50**	645.87

15) OTHER CURRENT ASSETS:

(Amount in Lacs)

	As at 31.03.2026	As at 31.03.2025
VAT receivable	1.54	1.40
Total	**1.54**	1.40

16) Revenue from operations:

	2025-26	2024-25
Sale of products		
Software	121.23	184.51
Hardware	320.90	353.84
	442.13	538.35
Sale of services		
Software Development	8.53	376.91
Maintenance & Support services	1,432.01	1,392.30
	1,440.54	1,769.21
Other Operating Revenue		
Commission	2.10	4.35
	2.10	4.35
Revenue from operations (Net)	**1,884.77**	2,311.91

17) Other Income:

	2025-26	2024-25
Interest		
- on fixed deposits with bank	**76.18**	112.60
- on ICD	**16.79**	45.51
- on Income Tax Refund	**3.43**	0.82
Foreign exchange gain	**14.32**	17.32
Total	**110.71**	176.25

18) Changes in Inventories of Stock-in-trade:

		2025-26	2024-25
A. Opening stock (Traded Goods)			
Hardware		1.31	23.20
Software (Work in progress)		-	14.18
Software		-	-
	Total (A)	**1.31**	37.38
B. Closing stock (Traded Goods)			
Hardware		1.23	1.31
Software		-	-
	Total (B)	**1.23**	1.31
C. Opening Stock (Work In Progress)			
Software Development (Work In Progress)		30.00	33.00
D. Closing Stock (Work In Progress)			
Software Development (Work In Progress)		-	30.00
	Total (C-D)	**30.00**	3.00
C. (Increase) / Decrease in stock (A - B+C-D)		**30.07**	39.07

19) Employee benefits expenses:

(Amount in Lacs)

	2025-26	2024-25
Salary, Bonus & Allowances	686.75	706.44
Contribution to Provident and other Fund	57.29	30.43
Workman & Staff Welfare	12.99	10.78
Director's Remuneration	145.06	195.68
Total	**902.09**	943.32

20) Finance costs:

	2025-26	2024-25
Interest		
- to banks on Term Loan facilities	-	-
- to banks on working capital facilities	4.15	27.85
- on delayed payment of Income tax / TDS	1.35	0.12
Bank commission & charges	1.51	2.47
Total	**7.00**	30.45

21) Other Expenses:

	2025-26	2024-25
Operational Expenses :		
Operation and Maintenance charges	27.58	35.47
Internet and training expenses	1.64	3.67
Administrative Expenses :		
Rent	22.92	20.90
Rates & Taxes	1.83	4.39
Electricity	14.80	17.23
Telephone Expenses	5.31	5.27
Printing and Stationery	0.48	0.84
Conveyance	1.25	2.51
Fee and Subscription	3.34	1.57
Insurance	18.58	23.32
Repairs & maintenance : - Computers / Machinery		
- Office Premises and Other	17.39	18.17
Security Charges	3.50	3.36
Internal Audit fee	0.55	1.00
Legal & Professional Expenses	23.99	49.67
Payment to Auditors	5.64	5.14
Travelling Expenses	18.45	16.87
Guest house Expenses	0.07	0.58
Office and Other Misc. Expenses	19.59	19.24
Advertisement & Business Promotion	21.60	0.66
Commission on sales	6.69	51.88
Donation	3.58	0.59
Bad Debt written off	41.12	23.62
Total	**259.90**	305.93

22) Earnings per share:

	2025-26	2024-25
Net profit for the period (Rs. in lacs)	(129.05)	(184.74)
Weighted average number of shares (restated)	142.99	142.99
Nominal value of each share (Rs.)	10.00	10.00
Adjusted Basic and diluted earning per share (Rs. per share)	**(0.90)**	(1.29)
	2025-26	2024-25
Opening number of shares for the period	14,299,400	14,299,400
Weighted average number of shares	**14,299,400**	14,299,400

23) Significant accounting policies
(For the year ended on 31/03/2026)

A. Corporate Information :

Micropro Software Solutions Limited ("the Company") is domiciled and incorporated in India under the provisions of the Companies Act, 1956 and its shares are listed on the SME platform of the National Stock Exchange of India Limited i.e. NSE EMERGE. The registered office and the principal place of business of the Company is situated at Plot No. 28, 702, Wing A, 7th Floor, IT Park, Gayatri Nagar, Nagpur – 440022, Maharashtra, India.

The Company is engaged in the business of Software development, Technical Services, IT Solutions, designs, develops, standardizes and customizes software solutions across various industries verticals.The financial statements of the Company for the year ended 31stMarch, 2026 were approved and adopted by Board of Directors in their meeting dated 28th May, 2026.

B. Summary of Significant Accounting Policies :

i. Basis of preparation and presentation of financial statements:

a) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles & mandatory accounting standards issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 2006.

b) The Consolidated financial statements are prepared in accordance with the relevant presentation requirement of the Companies Act, 2013, under the historical convention on the basis of going concern. The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. However where the amount is immaterial/negligible and/or establishment of accrual/determination of amount is not possible, no entries are made for accruals.

c) The Consolidated Financial Statements are presented in Indian Rupees rounded to the nearest lakhs with two decimals. The amount below the round off norm adopted by the Company is denoted as Rs.0.00 lakhs.

ii. Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known / materialized.

iii. Property, Plant & Equipment and Intangible Assets:

Property, Plant & Equipment have been stated at actual cost less accumulated depreciation and impairment, if any. Actual cost is including of freight, duties, taxes and other expenses.
Intangible Assets are recorded at the consideration paid for acquisition or development of such assets and are carried at cost less accumulated amortization and impairment, if any.

iv. Depreciation and Amortization:

Depreciation on tangible and Amortization on intangible assets has been provided for on straight line basis as per the useful life prescribed in Schedule II to the Companies Act, 2013. Depreciation & amortization on additions during the year is being provided on pro-rata basis from the month of acquisition.

v. Inventories:

The stock in trade is valued at lower of cost and net realizable value.

vi. Operating Lease:

Lease expenses are recognized as an expense in the profit and loss account.

vii. Foreign Currency Translation:

Initial Recognition:

A foreign currency transaction is any transaction that is denominated in or needs to settle in any foreign currency. Such foreign currency transactions are recorded, on initial recognition in reporting currency, by applying the exchange rate between the foreign currency and the reporting currency to the foreign currency amount at the date of the transaction.

Reporting at Subsequent Balance Sheet Dates:

All foreign currency monetary items are reported at the closing rate. Non-monetary items that are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non-monetary items that are carried at the fair value or similar valuation denominated in the foreign currency are reported at the exchange rates prevailing when such values were determined.

Exchange differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss.

viii. Revenue Recognition:

Revenue is recognised when the significant risk and rewards of ownership of the goods have passed to the buyer. Service Income is recognized as per contractual terms.

ix. Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Non-current investments are carried at cost. However, provision for diminution is made to recognize a decline, if any, other than temporary, in the carrying value of the investment.

x. Retirement Benefits:

a) **Provident Fund:** The Company's contribution to the recognized provident fund paid / payable during the year is debited to the profit and loss account.

b) **Gratuity:** The liability recognised in the statement of financial position for defined benefit plans is the present value of the defined benefit obligation (DBO) at the reporting date less the fair value of plan assets. The Company estimates the DBO annually with the assistance of independent actuaries. This is based on standard rates of inflation, salary growth rate and mortality. Discount factors are determined close to each year-end by reference to high quality corporate bonds that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating the terms of the related gratuity liability.

   Service cost on the Company's defined benefit plan is included in employee benefits expense. Actuarial gains and losses resulting from measurements of the net defined benefit liability are also included in profit and loss statement.

c) **Short Term Employee Benefits:** Employee benefits of short term nature are recognized as expenses as and when it accrues. The Company does not follow practice of providing leave encashment to its employees.

xi. Taxes on Income:

a) The current tax is determined as per the provisions of the Income Tax Act.

b) Deferred income tax is recognized on timing differences, between taxable income and accounting income which originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year-end based on tax rates and laws, enacted or substantially enacted as of the balance sheet date.

c) Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit entitlement.

xii. Impaired Asset:

Factors giving rise to any indication of any impairment of the carrying amount of the company's assets are appraised at each balance sheet date to determine and provide / revert an impairment loss following accounting standard AS-28 on "Impairment of Assets" issued by Institute of Chartered Accountants of India.

xiii. Cash flow statement

Cash flow statement are reported using the indirect method, whereby profit / (loss) before extra-ordinary items / exceptional items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of the Company are segregated based on available information.

xiv. Segment reporting

The company has two reportable business segments: IT related services & Trading of IT hardware and software. The primary and secondary segmental financial information is shown in Note no.42.

xv. Principles of consolidation

The consolidated financial statements consist of Micropro Software Solutions Limited and its subsidiary. The consolidated financial statements have been prepared on the following basis:
The financial statements of the parent Company and its subsidiary have been consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances and intra-group transactions resulting in unrealised profits as per AS 21 "Consolidated Financial Statements" specified under Section 133 of the Companies Act 2013.

Minority interests are measured at their proportionate share of the acquiree's net identifiable assets at the date of acquisition.

xvi. Provisions, Contingent liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

24) Contingent Liabilities:

a) Letter of credit and Bank Guarantees outstanding: Rs.87.78lacs (Pre.Yr. 89.59 lacs).
b) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. NIL. (Previous Year : 432 lacs)

25) Balances of Trade receivables, Trade payables, Loans & advances, Long & current liabilities and Current & non-current assets are required to be confirmed / reconciled. The balances are therefore as per books of accounts only. Consequential effects /adjustment, presently unascertainable, will be provided as and when confirmed.

26) In the opinion of the Management and to the best of their knowledge and belief, the value on realisation of loans & advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

27) In the opinion of the board, the provision for depreciation and all known liabilities is adequate and not in excess of the amount reasonably necessary.

28) Remuneration paid during the year to whole time Directors: Rs.145.06lacs (Pre. Year: Rs.195.68 lacs).

29) GST credit receivable / availed are treated as an asset with relevant expenses being accounted net of such credit and the same is reduced to the extent of their utilizations.

30) During the year, the Group has undertaken a review of all property, plant and equipment & Intangible assets and in the opinion of management, there is no impairment of assets as on balance sheet date and no provision for impairment is required to be recognized for the year.

31) Besides debit / credit in previous year adjustment account, amounts related to previous years arisen & settled during the year have been debited / credited to the respective heads of accounts.

32) The Employee's Gratuity Fund Scheme is managed by LIC. The present value of obligation is determined based on actuarial valuation using projected unit credit method. The following tables set out the funded status of the gratuity plan recognised as per the company's financials at 31.03.2026.

(Rs. in lacs)

	Particulars	FY 2025-26	FY 2024-25
1)	Changes of opening and closing balances of defined benefit obligation		
-	Present Value of Obligations as at beginning of year	51.89	47.15
-	Interest Cost	3.15	3.30
-	Current Service Cost	6.49	0.76
-	Benefit Paid	(6.88)	0.00
-	Actuarial (gain) / Loss on obligation	17.69	0.68
-	Present Value of Obligations as at end of year	72.34	51.89
2)	Changes in opening and closing balances of fair value of plan ssets		
-	Fair value of plan assets at beginning of year	18.51	17.47
-	Expected return on plan assets	0.98	1.22

	Particulars	FY 2025-26	FY 2024-25
-	Contribution	0.08	0.00
-	Benefit paid	(6.88)	0.00
-	Actuarial Gain / (Loss) on Plan Assets	(0.59)	(0.18)
-	Fair Value of plan assets at the end of year	12.10	18.51
3)	Reconciliation of Fair value of assets and obligations		
-	Present value of obligations as at the end of year	72.34	51.89
-	Fair value of plan assets as at the end of the year	(12.10)	(18.51)
-	Net (Assets) / Liability recognized in the Balance Sheet	60.24	33.38
4)	Expenses Recognized in statement of Profit & Loss		
-	Current Service Cost	6.49	0.76
-	Contribution to plan Assets	(0.07)	0.00
-	Interest Cost	3.15	3.30
-	Expected return on plan assets	(0.98)	(1.22)
-	Net Actuarial (Gain) / Loss recognized	20.10	0.85
-	Expenses Recognized in statement of Profit & Loss	28.69	3.69

Assumptions

Particulars	FY 2025-26	FY 2024-25
Discount Rate	6.75%	6.50%
Salary Growth Rate	10.00%	10.00%
Expected Rate of Return	6.75%	6.50%
Normal Retirement Age	58 years	58 years
Average Future Service	24.65 years	24.71 years

Mortality Rates: 100% Indian Assured Lives Mortality 2012-2014

Sample Rates per annum of Indian Assured Lives Mortality		
Age (in years)	**FY 2025-26**	**FY 2024-25**
20	0.09%	0.09%
30	0.10%	0.10%
40	0.17%	0.17%
50	0.44%	0.44%
60	1.12%	1.12%

Investment Details

Composition of Plan Assets		
Particulars	**FY 2025-26**	**FY 2024-25**
Equities	-	-
Bonds	-	-
Insurance policies	100%	100%
Total	**100%**	**100%**

33) Disclosures required under Micro, Small and Medium Enterprise Development Act 2006

On the basis of confirmation obtained from the suppliers who are registered themselves under the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006), details are as below:

(Rs. in lacs)

	Particulars	As at 31/03/2026	As at 31/03/2025
a.	The principal amount remaining unpaid to any supplier at the end of the year	3.16	4.53
b.	Interest due remaining unpaid to any supplier at the end of the year	-	-
c.	The amount of interest paid by the buyer in terms of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
d.	The amount of interest due and payable for the period of delay in making payment	-	-
e.	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
f.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
	Total	**3.16**	**4.53**

34) Trade receivable includes old outstanding amount of Rs.293.17 lacs from Sidilega Private Hospital, Botswana. In the FY 2024-25, the company has sent a legal notice to the party through an advocate for recovery of the amount. The management believes that amount is recoverable and good; hence no provision has been made in the books of accounts.

35) Related Party Disclosures:

a) List of Related Parties & Relationship

Sr	Name of Party	Relationship
i)	Microsync Information Technology Co. LLC	Subsidiary Company
ii)	Micropark Logistics Private Limited	Directors are interested
	Key Management Personnel	
i)	Mr. Sanjay Mokashi	Managing Director
ii)	Mr. Meher Pophali	Whole-Time Director
iii)	Mrs. Sudha Ramchandra	Independent Director
iv)	Mr. Parag Deshpande	Independent Director
v)	Mr. Sandeep Agrawal	Independent Director
vi)	Mrs. Meenakshi Mokashi	Spouse of Director
vii)	Mrs. Varsha Pophali	Spouse of Director
viii)	Mr. Sulabh Singh Parihar	Company Secretary

b) Transactions with related parties

(Rs. in lacs)

Sr	Name of Party	Nature of Transaction	FY 2025-26	FY 2024-25
i)	Mr. Sanjay Mokashi	Director's Remuneration	66.42	66.58
ii)	Mr. Sanjay Mokashi	Insurance Premium paid (Employer-Employee Scheme)	3.02	3.09
iii)	Mr. Sanjay Mokashi	Health Plan Insurance	--	2.07
iv)	Mr. Meher Pophali	Director's Remuneration	64.39	64.55
v)	Mr. Meher Pophali	Insurance Premium paid (Employer-Employee Scheme)	3.00	3.07
vi)	Mr. Meher Pophali	Health Plan Insurance	--	1.82
vii)	Mr. Manish Peshkar	Director's Remuneration	22.77	64.55
viii)	Mr. Manish Peshkar	Insurance Premium paid (Employer-Employee Scheme)	--	3.07

Sr	Name of Party	Nature of Transaction	FY 2025-26	FY 2024-25
ix)	Mr. Manish Peshkar	Health Plan Insurance	--	1.65
x)	Mrs. Meenakshi Mokashi	Salary	9.94	9.52
xi)	Mrs. Varsha Pophali	Salary	8.28	7.94
xii)	Mrs. Kshipra Peshkar	Salary	2.07	7.94
xiii)	Micropark Logistics Private Limited	Sales	2.20	3.39
xiv)	Microsync Information Technology Co. LLC	Loans & Advances given	--	16.67
xv)	Microsync Information Technology Co. LLC	Loans & Advances received	16.67	-
xvi)	Microsync Information Technology Co. LLC	Investment in Shares	-	72.42

c) Outstanding balances with related parties

(Rs. in lacs)

Nature of outstanding balance	Name of related party	As at 31/03/2026	As at 31/03/2025
Director's remuneration payable	Mr. Sanjay Mokashi	5.23	9.58
Director's remuneration payable	Mr. Meher Pophali	4.54	7.84
Salary payable	Mrs. Meenakshi Mokashi	0.62	0.52
Salary payable	Mrs. Varsha Pophali	0.69	0.54
Trade receivables	Micropark Logistics Private Limited	7.77	5.38
Salary Payable	Mr. Vishwas Ashtikar	2.81	5.12
Other liabilitites (Payable)	Mr. Vishwas Ashtikar	26.73	3.17

36) The amount of borrowing cost capitalized during the year is NIL (Pre. Yr. NIL).

37) SEGMENT REPORTING:

i. Geographical segments

(Rs. In lacs)

Information about geographical segments for the year ended **March 31, 2026**			
	India	**Overseas Subsidiary**	**Total**
For the year 2025-26			
Revenue (Gross Sale)	1651.90	232.87	1884.77
Other Segment Information			
-Segment assets (excl. PPE)	1124.80	393.18	1795.04
- Unallocated assets (excl. PPE)	1517.98	13.81	1531.79
Property, Plant & Equipment:			
-Tangible assets	1057.70	6.81	1064.51
-Intangible assets	830.71	--	830.71
For the year 2024-25			
Revenue (Gross Sale)	2032.58	279.32	2311.90
Other Segment Information			
-Segment assets (excl. PPE)	1783.73	276.51	2060.24
- Unallocated assets (excl. PPE)	1915.96	13.81	1929.77

Information about geographical segments for the year ended **March 31, 2026**			
	India	**Overseas Subsidiary**	**Total**
Property, Plant & Equipment:			
-Tangible assets	998.73	9.92	1008.65
-Intangible assets	189.99	--	189.99

ii. Primary Segment Information based on business segments

The company has 2 primary reportable business segments: IT related services & Trading of IT hardware and software. The segmental financial information is as follows:

(Rs. in lacs)

Particulars	**Year ended 31st March, 2026**			Year ended 31st March, 2025		
	IT Services	**Trading**	**Total**	IT Services	Trading	Total
REVENUE						
Total Revenue	1,485.84	398.93	1,884.77	1859.95	451.95	2,311.90
Less : Inter Segment Revenue	-	-		-	-	-
Net Revenue	**1,485.84**	**398.93**	**1,884.77**	**1,859.95**	**451.95**	**2,311.90**
RESULTS						
Profit / (Loss) before tax & Interest	412.38	54.21	466.59	260.66	52.13	312.79
Less: Interest & charges	-	-	(7.00)	-	-	(30.45)
Less: Unallocated expenditure	-	-	(642.55)	-	-	(656.43)
Add: Unallocated income	-	-	110.70	-	-	176.26
Total Profit before tax	**-**	**-**	**(72.26)**	**-**	**-**	**(197.83)**
Provision of Tax:						
- Current	-	-	-	-	-	-
- Deferred	-	-	(56.79)	-	-	17.00
- Income tax (earlier years)	-	-	--	-	-	(3.91)
Profit/(Loss) for the year	**-**	**-**	**(229.05)**	**-**	**-**	**(184.74)**
Other Information:						
Assets	2,689.58	10.99	2,700.57	2388.46	54.86	2,443.32
Unallocated Asset	-	-	2,521.47	-	-	2,745.33
Liabilities	358.01	21.36	379.37	411.89	119.79	531.68
Unallocated Liabilities	-	-	430.15	-	-	98.95
Capital Employed (Segmental Assets - Segmental Liabilities)	**2,331.57**	**(10.36)**		**1976.57**	**(64.93)**	
Capital Expenditure	956.80	-	956.80	202.82	-	212.74
Unallocated Capital Expenditure	-	-	5.32	-	-	19.95
Depreciation & Amortisation	193.35	-	193.35	137.51	-	137.51
Unallocated Depreciation & Amortisation	-	-	69.06	-	-	68.61

38) Additional regulatory information as required under Companies Act 2013

(a) Intangible Assets under Development Ageing Schedule

(Rs. in lacs)

Particulars	Amount in Intangible Assets under development for a period of				**Total**
	Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	
For FY 2025-26 Projects in progress	--	-	-	-	Nil
For FY 2024-25 Projects in progress	326.62	-	-	-	326.62

(b) Trade Payables Ageing Schedule:

(Rs. in lacs)

Particulars	Outstanding for following periods				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
For the year ending 31/03/2026					
MSME	3.16	-	-	-	3.16
Others	96.05	--	--	0.50	96.55
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
For the year ending 31/03/2025					
MSME	4.53	-	-	-	4.53
Others	323.06	0.58	1.03	0.50	325.17
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-

(c) Trade Receivables Ageing Schedule:

(Rs. in lacs)

Particulars	Outstanding for following periods					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
For the year ending 31/03/2026						
Undisputed trade receivables- considered good	674.68	13.53	261.06	183.10	4.35	1136.72
Undisputed trade receivables- considered doubtful	-	-	-	-	-	-
Disputed trade receivables- considered good	-	-		293.17	-	293.17
Disputed trade receivables- considered doubtful	-	-	-	-	-	-
For the year ending 31/03/2025						
Undisputed trade receivables- considered good	631.69	241.75	98.03	2.11	25.93	999.51
Undisputed trade receivables- considered doubtful	-	-	-	-	-	-
Disputed trade receivables- considered good	-	-	293.17	-	-	293.17

(Rs. in lacs)

Particulars	Outstanding for following periods					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Disputed trade receivables-considered doubtful	-	-	-	-	-	-

(d) Benami Property:

The Company did not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(e) Borrowings secured against current assets:

The Statement of current assets filed by the Company with banks are in agreement with the books of accounts and there are no material deviations.

(f) Willful Defaulter:

The Company had not been declared a willful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(g) Relationship with Stuck off Companies:

The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

(h) Utilisation of borrowed funds:

i. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

ii.i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii.ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

ii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

ii.i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii.ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(i) Undisclosed Income:

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

(j) Valuation of Property, Plant & Equipment, intangible assets and investment property:

The Company has not revalued its property, plant and equipment (including Right of Use Assets) or intangible assets or both during the current or previous year.

(k) Loans to related parties and others:

The Company had not granted any loans or advances in the nature of loans to promoters, directors, KMP's and the related parties , either severally or jointly with any other person that:

i. Are repayable on demand
ii. Without specifying any terms or period of repayment

(l) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

(m) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

39) Events occurring after the Balance Sheet date

No adjusting or significant non-adjusting events have occurred between 31 March 2026 and the date of authorisation of these standalone financial statements.

40) Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with this year's figures.

As per our report of even date **For M/s. Anu Bajaj & Associates** **Chartered Accountants** **ICAI Firm Reg.no. 126446W** **Sd/-** **Anu Bajaj** **Proprietor** M.No. 119938 Place: Nagpur Date: 28th May, 2026 UDIN: 26119938WTZTYI7930	**For Micropro Software Solutions Limited** **Sd/-** **(Sanjay Mokashi)** Managing Director & CFO DIN: 01568141 **Sd/-** **(Meher Pophali)** Wholetime Director DIN: 01568099 **Sd/-** **(Sulabh Singh Parihar)** Company Secretary M.No. : 46803

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 30th Annual General Meeting ("AGM") of the members of Micropro Software Solutions Limited ("Micropro" or "Company") will be held on Thursday, the 24th day of September, 2026 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year 2025-26 ended 31st March, 2026, including, the Balance Sheet as at 31st March, 2026, Statement of Profit and Loss and Cash Flow for the Financial Year 2025-26, together with the Board's Report and Report of the Statutory Auditors thereon.

2. To appoint a Director in place of Mr. Sanjay Mokashi (DIN: 01568141), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

3. To re-appoint M/s. Anu Bajaj & Associates (Firm Registration No. 126446W), as Statutory Auditors of the Company for a fixed term of five consecutive years from Financial Year 2026-27 to Financial Year 2030-31:

To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s Anu Bajaj & Associates having Firm Registration No. 126446W be and are hereby reappointed as the Statutory Auditors of the Company for the a term of five years, from the conclusion of this 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting to be held in the year 2031, to examine and audit the accounts of the Company, at such remuneration plus applicable taxes, and out of pocket expenses as may be recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT any of the Directors and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds matters and things as may be necessary, desirable or expedient to give effect to this resolution, including but not limited to filing the necessary forms, returns and documents with the Registrar of Companies, Stock Exchanges and other statutory/regulatory authorities and to settle any questions, difficulties or doubts that may arise in this regard."

By Order of the Board of Directors
For Micropro Software Solutions Limited

Date : 20.08.2026
Place: Nagpur

Sd/-
Sulabh Singh Parihar
Company Secretary And Compliance Officer

NOTES:

1) The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the special business above is attached herewith.

   The relevant details in respect of Directors seeking reappointment at the AGM, in terms of Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Clause 1.2.5 of Secretarial Standard-2 on General Meetings are also annexed.

2) Since explanatory statement is not applicable for item no 3 of notice following note is given for information of members.

   M/s. Anu Bajaj & Associates (Firm Registration No. 126446W) was appointed as Statutory Auditor of the Company to hold such office up to the conclusion of 30th Annual General Meeting of the Company to be held for the financial year 2025-2026. On the basis of recommendation of the Audit Committee, the Board of Directors of the Company, has re-appointed M/s. Anu Bajaj & Associates (Firm Registration No. 126446W), Chartered Accountants as the Statutory Auditors of the Company for a period of 05 years from the financial year 2026-2027 to 2030-2031. The Company has also received consent and eligibility letter to act as the Statutory Auditors of the Company, in accordance with the provisions of Section 139 and Section 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.The Board recommends the Ordinary Resolution for approval by the members. None of the Directors / Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Proposed statutory audit fee payable to auditors	as may be fixed by the Board of Directors in consultation with statutory auditor
Terms of appointment	until the conclusion of this 35th Annual General Meeting
Material change in fee payable	NA
Basis of recommendation and auditor credentials	The recommendation is based on the fulfilment of the eligibility criteria prescribed by the Companies Act, 2013 and other regulatory requirements.

3) Pursuant to the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 03/2025 dated 22nd September, 2025 ("MCA Circulars") in relation to "Clarification on holding of Annual General Meeting ('AGM') through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", Companies are allowed to hold Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without physical presence of the Members at the AGM venue. Further, the Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars') and other applicable circulars issued in this regard, has provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). In compliance with the provisions of the Companies Act, 2013 ('the Act'), the Listing Regulations and MCA Circulars, the AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM will be the Registered Office of the Company, i.e. Plot No. 28, 702, Wing A, 7th Floor, IT Park, Gayatri Nagar, Nagpur, Maharashtra, India, 440022.

4) Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

5) As the AGM of the Company will be held through VC/OAVM, the route map of the venue of the Meeting is not attached to this notice.

6) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8) Register of Members and Share Transfer Books of the Company will remain closed from Friday, 18 September 2026 to Thursday, 24 September 2026 (both days inclusive).

9) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

10) In compliance with the MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report for the financial year 2025-26 will also be available on the Company's website at https://www.microproindia.com/investor-relations/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

11) AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

12) Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, during business hours upto the date of the Meeting.

13) Voting rights will be in proportion to the shares registered in the name of the Members as on 17th September, 2026 (cut-off date). Only those Members whose names are recorded in the Registers of Members of the Company or in the Register of Beneficial owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or by e-voting at the AGM. Members, who cast their votes by remote e-voting prior to AGM, may attend the Meeting but will not be entitled to cast their vote again or change their vote subsequently.

The e-voting facility shall be made available during the meeting to the Members attending the meeting through Video Conferencing and who have not cast their vote before the AGM.

14) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held in electronic form and to R&TA in case the shares are held in physical form.

15) As a responsible corporate citizen, your Company welcomes and supports the 'Green Initiative' taken by the Ministry of Corporate Affairs, Government of India. We strongly urge you to support this 'Green Initiative' by opting for electronic mode of communication and making the world a cleaner, greener and healthier place to live. For receiving all communication (including Annual Report) from the Company electronically, the members are requested to register / update their email addresses with the Registrar and Share Transfer Agent or relevant Depository Participant (DP), as the case may be.

16) CS Namita Buche, Practicing Company Secretary (ICSI Membership Number: A36514 and C. P. Number 14220), Nagpur, has been appointed as the Scrutinizer to scrutinize the e-voting / ballot process.

17) The facility for voting through Ballot shall be made available at the Meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through Ballot.

18) Members/Proxies are requested to bring their attendance slip duly filled in along with their copy of Annual Report.

19) **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on 21st September, 2026 at 09:00 A.M. and ends on 23rd September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 17th September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 17th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

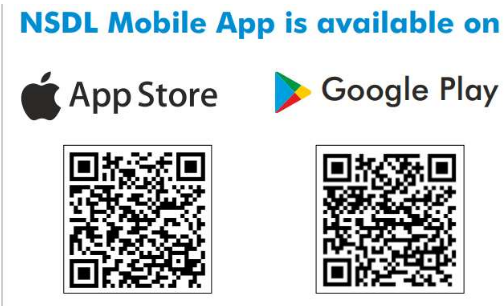
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under

	'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-

	Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
    b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
    c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to namitabuche0106@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Abhijeet Gunjal at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance@microproindia.com .

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance@microproindia.com .

3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

4. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views/have questions need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address compliance@microproindia.com at least 48 hours in advance before the start of the AGM. The same will be replied to by the Company suitably. Those Members who have registered themselves as a speaker shall be allowed to ask questions during the AGM, depending upon the availability of time. The Company reserves the right to restrict the number of speakers and time for each speaker depending upon the availability of time for the AGM

By Order of the Board of Directors
For Micropro Software Solutions Limited

Date : 20.08.2026
Place: Nagpur

Sd/-
Sulabh Singh Parihar
Company Secretary And Compliance Officer

ANNEXURE

DETAILS OF DIRECTOR(S) SEEKING APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING

[Pursuance to the provisions of the Companies Act, 2013 & Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI)]

Name of the Directors	**Mr. Sanjay Mokashi**
Director Identification Number ("DIN")	01568141
Date of Birth	05/07/1963
Nationality	Indian
Designation	Managing Director
Date of Appointment on Board	05/09/1996
Qualification	Postgraduate (M.Sc. in Statistics)
Brief Profile & Nature of expertise in specific functional areas	Mr. Sanjay Mokashi is a holds a bachelor's degree in science from institute of Science from Nagpur and Postgraduate (M.Sc. in Statistics) from Institute of Science, Nagpur University. He also completed Postgraduate Diploma in computer science and Application from Nagpur University. Mr. Sanjay Mokashi has over 36 years of experience in the information technology sector. Mr. Sanjay Mokashi is the founder and has been on the Board of the Company. Mr. Sanjay Mokashi heads the Marketing and Alliances. He has significantly contributed towards Company's development from its nascent stage and his efforts have helped the Company in its core business development.
Number of Shares held in the Company	6,57,600
List of Directorships in Other Company (In Listed Entities)	NIL
Chairman / Member in the Committees of Board of other Companies in which he / she is the Director (In Listed Entities)	NIL
Disclosure of relationships with Directors/ Manager/ Key Managerial Personnel	There is no relation between the Directors/ Manager/ Key Managerial Personnel of the Company and Mr. Sanjay Mokashi

Notes:

Micropro
Software Solutions Limited

OUR MISSION : To deliver Innovative software Solutions that empower businesses and drive growth globally

REGISTERED OFFICE
28,708, A Wing, 7th Floor, IT Park
Gayatri Nagar Road,Nagpur -440022
Maharastra INDIA
Mob : +91 - 9373693405
Email : Compliance@microproindia.com