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MIC Electronics Ltd Q2 revenue at Rs. 81.56 cr

- Consolidated Q2 FY2011 Total Income stood at Rs. 81.56 crore
- Net Profit reported at Rs. 14.26 crore in Q2 FY2011
- Consolidated 6M FY2011 Total Income stood at Rs. 161.67 crore
- Net Profit reported at Rs. 31.02 crore in 6M FY2011

Hyderabad, February 07, 2011:

MIC Electronics Limited (B.S.E Code: 532850, NSE Code : MIC), global leader in design, development & manufacturing of LED Lighting and LED Displays systems, today announced its unaudited financial results for the quarter and six months ended on December 31, 2010.

The total income stood at Rs. 81.56 crore as compared to Rs. 75.97 crore in the corresponding quarter last year whereas the net profit stood at Rs. 14.26 crore as compared to Rs. 21.54 crore for the same period. EPS stood at Rs. 1.39 as compared to Rs. 2.14 for the same period.

The total income for the six months period stood at Rs. 161.67 crore as compared to Rs. 132.82 crore whereas the net profit stood at Rs. 31.02 crore as compared to Rs. 33.17 crore for the same period. EPS stood at Rs. 3.03 as compared to Rs. 3.30 for the same period.

Commenting on the results Dr. M V Ramana Rao, Chairman & Managing Director, MIC Electronics Ltd. said, "We are very pleased with the results. We have been constantly increasing our production capacity and adding new models to our product line. We plan to further expand and hope that we post good results in the next quarter to satisfy our stakeholders".

ABOUT MIC ELECTRONICS LTD:

MIC Electronics, an intrinsically R&D driven organization, commenced its operations 25 years back, with LED Displays as its flagship product. The Company forayed into the Telecom domain through several innovative products, realized based on in-house R&D.

A strong Embedded Technology base was created in the Company and several embedded products were developed, produced and delivered by the company. MIC today is laying thrust only on LED Lighting and LED Displays.

For MIC Electronics Limited

**(L N Malleswara Rao)
Executive Director**

