Date: July 31, 2026

To

Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, July 31, 2026
Ref: Scrip code - MICEL / 532850

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the Meeting of the Board of Directors of the Company held today, i.e. on Friday, July 31, 2026, commenced at 02:30 p.m. (IST) and concluded at 3:40 p.m. (IST).

The Board, inter-alia, discussed and approved the following items of business:

1. Approved the Board's Report along with its annexures for the Financial Year 2025-26, forming part of the 38th Annual Report of the Company.

2. Approved the Notice convening the 38th Annual General Meeting (AGM) of the Company, to be held on Wednesday, September 16, 2026 at 11.00 a.m. (IST) at the Registered Office of the Company.

3. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 11, 2026 to Wednesday, September 16, 2026 (both days inclusive), for the purpose of the 38th Annual General Meeting (AGM) of the Company for the Financial Year 2025-26. Thursday, September 10, 2026 has been fixed as the Record Date/Cut-off Date for determining the eligibility of Members to attend and vote at the AGM (including through remote e-voting). The remote e-voting period will commence at 9.00 a.m. (IST) on Friday, September 13, 2026 and end at 5.00 p.m. (IST) on Tuesday, September 15, 2026, and remote e-voting shall not be allowed beyond the said period."

4. Mr. Ravinder Reddy Surakanti (DIN: 07838836) has resigned as an Independent Director from the Board of the Company with effect from the close of business hours on July 31, 2026, due to his pre-occupation with personal and professional commitments. He has confirmed that there are no material reasons for his resignation other than those stated in his resignation letter. The Board of Directors, at its meeting held on July 31, 2026, has taken note of the resignation and placed on record its appreciation for the invaluable advice and guidance provided by Mr. Ravinder Reddy Surakanti during his tenure with the Company.

The details as required under the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given in Annexure-I. Also enclosed is the resignation letter of Mr. Ravinder Reddy Surakanti.

5. Appointed Mr. Y. Ravi Prasada Reddy, Practicing Company Secretary, Proprietor of M/s. RPR & Associates, as the Scrutinizer for conducting the remote e-voting process and the voting at the 38th Annual General Meeting of the Company, in a fair and transparent manner.

6. Re-constituted the following Committees of the Company with immediate effect:

Audit Committee

Sl No	Name	Category	Designation
1	Mr. Srinivas Rao Kolli	Independent Director	Chairman
2	Mr. Penumaka Venkata Ramesh	Independent Director	Member
3	Mr. Kaushik Yalamanchili	Managing Director	Member
4	Mrs. Upadhyayula Karuna Gayathri	Independent Director	Member

Nomination and Remuneration Committee

Sl No	Name	Category	Designation
1	Mrs. Upadhyayula Karuna Gayathri	Independent Director	Chairperson
2	Mr. Srinivas Rao Kolli	Independent Director	Member
3	Mr. Deepayan Mohanty	Non-executive Non-Independent Director	Member
4	Mr. Penumaka Venkata Ramesh	Independent Director	Member

Stakeholders Relationship Committee

Sl No	Name	Category	Designation
1	Mr. Srinivas Rao Kolli	Independent Director	Chairman
2	Mr. Penumaka Venkata Ramesh	Independent Director	Member
3	Mr. Kaushik Yalamanchili	Managing Director	Member

Management Committee

Sl No	Name	Category	Designation
1	Mr. Kaushik Yalamanchili	Managing Director	Chairman
2	Mr. Penumaka Venkata Ramesh	Independent Director	Member
3	Mr. Sivanand Swamy Mitikiri	Whole-time Director	Member

Corporate Social Responsibility Committee

Sl No	Name	Category	Designation
1	Mr. Kaushik Yalamanchili	Managing Director	Chairman
2	Mr. Penumaka Venkata Ramesh	Independent Director	Member
3	Mr. Sivanand Swamy Mitikiri	Whole-time Director	Member

7. Approved the incorporation of a wholly owned subsidiary of the Company, with an initial investment of up to ₹10,00,000 (Rupees Ten Lakhs only), and authorized the Managing Director to finalize a suitable name for the proposed subsidiary, make the necessary application to the Registrar of Companies (ROC), and complete the incorporation process. The Company will intimate the stock exchanges upon completion of the incorporation.

   The details required to be disclosed under the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in relation to the aforesaid incorporation, are set out in Annexure-II enclosed herewith.

This is for the information of all the stakeholders of the Company.

Thanking you
For MIC Electronics Limited
YALAMANCHILI KAUSHIK
Digitally signed by YALAMANCHILI KAUSHIK
Date: 2026.07.31 15:53:05 +05'30'
MIC Electronics Limited Hyd
Kaushik Yalamanchili
Managing Director
DIN: 07334243

Encl: A/a.

Annexure-I

Particulars of Resigned Director	
Name of the person	Mr. Ravinder Reddy Surakanti
Reasons for change	Mr. Ravinder Reddy Surakanti has resigned as an Independent Director of the Company with effect from the close of business hours on July 31, 2026, due to pre-occupation with his personal and professional commitments. He has confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.
Date of cessation	From the closing business hours of July 31, 2026
Brief Profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director)	NA
Name of listed entities in which the resigning director holds directorship	NIL

Annexure-II

Particulars	**Details**
Name of the entity, details in brief such as size, turnover, etc.	A wholly owned subsidiary of the Company is proposed to be incorporated. The name of the proposed subsidiary shall be finalized subject to availability/approval of the Ministry of Corporate Affairs ("MCA") / Registrar of Companies ("ROC"), and shall be intimated separately upon incorporation. Proposed paid-up/authorized share capital: ₹10,00,000 (Rupees Ten Lakhs only). Turnover: Not applicable (proposed new incorporation).
Whether the acquisition/incorporation would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being incorporated; if yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed subsidiary, being a wholly owned subsidiary, will become a "related party" of the Company upon its incorporation, in terms of the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As the entity does not presently exist, the question of promoter/promoter group interest or arm's length pricing does not arise at this stage.
Industry to which the entity being incorporated belongs	The proposed subsidiary is expected to be engaged in the business of defence related activities including but not limited to manufacturing, supply of defence equipment, technology and/or services.
Objects and effects of incorporation (including but not limited to, disclosure of reasons for incorporation of entity, if its business is outside the main line of business of the listed entity)	The subsidiary is proposed to be incorporated to undertake defence related activities including but not limited to manufacturing, supply of defence equipment, technology and/or services for strategic reasons.
Brief details of any governmental or regulatory approvals required for the incorporation	Approval of the Registrar of Companies for incorporation of the proposed subsidiary under the Companies Act, 2013. No other regulatory approval is presently required.
Indicative time period for completion of the incorporation	The incorporation process is expected to be completed within 60 days from the date of this intimation, subject to receipt of the Certificate of Incorporation from the ROC.
Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration, by way of subscription to the equity share capital of the proposed subsidiary, up to ₹10,00,000 (Rupees Ten Lakhs only).
Cost of acquisition or the price at which the shares are acquired	Equity shares of the proposed subsidiary shall be subscribed to by the Company at face value, for an aggregate investment of up to ₹10,00,000 (Rupees Ten Lakhs only).

Particulars	Details
Percentage of shareholding/control acquired and/or number of shares acquired	100% (Company shall hold the entire paid-up equity share capital of the proposed subsidiary, which shall accordingly be a wholly owned subsidiary of the Company).
Brief background about the entity being incorporated	The proposed subsidiary is a new entity being incorporated by the Company and, as such, does not have any pre-existing business or financial history. Further details, including its Corporate Identification Number (CIN) and registered office address, shall be intimated upon completion of incorporation.

Date: July 31, 2026

To
The Board of Directors
MIC Electronics Limited
Plot No. 192/B, Phase-II,
IDA, Cherlapally,
Hyderabad – 500051, Telangana.

Subject: Resignation from the Directorship of MIC Electronics Limited

Dear Members of the Board,

I, **Mr. Ravinder Reddy Surakanti (DIN: 07838836)**, hereby tender my resignation from the position of Non-Executive Independent Director of MIC Electronics Limited with effect from the close of business hours on **July 31, 2026**, due to my personal and professional commitments, which require greater attention and do not permit me to devote sufficient time to the affairs of the Company.

I would like to place on record my sincere appreciation to the Board of Directors, the management and all stakeholders for the trust, confidence, support and cooperation extended to me during my tenure as a Director of the Company. It has been a privilege to be associated with the Company, and I wish the Company continued success and growth in all its future endeavours.

I further confirm that:

1. There are no material reasons for my resignation other than those stated above.
2. I do not have any other material reason for resigning that requires disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.
3. I request the Board to kindly take note of my resignation and arrange to file the necessary forms and disclosures with the Registrar of Companies, the Stock Exchanges and other regulatory authorities, as may be required under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I also request that a copy of the acknowledgment of my resignation and the necessary filings made with the Registrar of Companies and the Stock Exchanges be provided to me for my records.

I take this opportunity to thank the Board and the management once again for their support and wish the Company every success in the years ahead.

Thanking you.

Yours faithfully,

Ravinder Reddy Surakanti
DIN: 07838836