

Date: April 29, 2026

To

**Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 532850**

**Listing Compliance Department**  
**M/s. National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Symbol: MICEL**

Dear Sir / Madam,

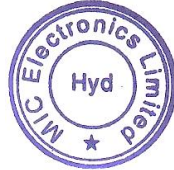
**Sub: Proceedings of the 01/2026-27 Extra-Ordinary General Meeting ('EGM') of the Company held on Wednesday, April 29, 2026, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 01/2026-27 Extra-Ordinary General Meeting (EGM) of the Company held on Wednesday, April 29, 2026, at 11:45 A.M. (IST), at the registered office of the Company. The meeting concluded at 12:30 P.M. (IST).

You are requested to kindly take the same on record.

Thanking you,

For **MIC Electronics Limited**



**Lakshmi Sowjanya Alla**  
Company Secretary & Compliance Officer

Encl: As above

**CIN: L31909TG1988PLC008652**

**Regd. Office:** Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.  
Telephone: +91 40 27122222 | Mobile: 8885039259 / 7995762223 | Website: www.mic.co.in | Email id: info@mic.co.in.

## **BRIEF PROCEEDINGS OF THE 01/2026-27 EXTRA-ORDINARY GENERAL MEETING OF MIC ELECTRONICS LIMITED HELD ON WEDNESDAY, APRIL 29, 2026**

### **A. Date, Time and Venue**

The 01/2026-27 Extra-Ordinary General Meeting ('EGM') of the Company was held on Wednesday, April 29, 2026, at 11:45 A.M. (IST), at the registered office of the Company. The meeting was conducted physically in compliance with the applicable provisions of the Companies Act, 2013, and the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

### **B. Proceedings in Brief**

Mrs. A. Lakshmi Sowjanya, Company Secretary & Compliance Officer of the Company, welcomed the members and invited Mr. Penumaka Venkata Ramesh, Independent Director, to chair the meeting and preside over the proceedings.

Mr. Penumaka Venkata Ramesh, Chairman of the meeting, having confirmed that the requisite quorum was present, called the meeting to order and welcomed all the stakeholders. The Chairman introduced the Directors present at the meeting:

<b>S. No.</b>	<b>Name of the Director</b>	<b>Designation</b>
1	Mr. Penumaka Venkata Ramesh	Independent Director & Chairman
2	Mr. Kaushik Yalamanchili	Managing Director
3	Mr. Sivanand Swamy Mitikiri	Whole-Time Director
4	Mr. Kolli Srinivas Rao	Independent Director
5	Mrs. Karuna Gayathri Upadhyayula	Independent Director

The Company Secretary informed the members that the Company had provided a remote e-voting facility through the CDSL platform during the period from Sunday, April 26, 2026 (9:00 A.M. IST) to Tuesday, April 28, 2026 (5:00 P.M. IST). Members who had not cast their votes through remote e-voting were provided with the facility of ballot voting at the venue.

The Company Secretary further informed that the Board of Directors in its meeting held on March 30, 2026 had appointed Mr. Y. Ravi Prasada Reddy, Proprietor of M/s. RPR & Associates, Practicing Company Secretaries, as the Scrutinizer for overseeing the remote e-voting and ballot voting process of this EGM.

The Notice of the EGM along with the Corrigendum, previously circulated to members via email, was taken as read. The Company Secretary then read out the items of Special Business placed before the meeting:

<b>S. No.</b>	<b>Description</b>	<b>Resolution Type</b>
<b>Special Business</b>		
1	To Approve the acquisition of 71,72,090 (Seventy-One Lakhs Seventy-Two Thousand and Ninety Only) Equity Shares of USD 1 Each	Special Resolution

	constituting 89.65% fully Paid-Up Equity Shares (on a fully diluted basis) of M/s. Neo Semi SG Pte. Ltd, Singapore, from its selling shareholders	
2	To approve further issue and allotment of up to 5,68,73,418 Equity Shares of the Company on Preferential Basis for consideration other than cash towards the acquisition of 47,20,060 (59%) fully paid-up Equity Shares of M/s. Neo Semi SG Pte. Ltd, Singapore, by way of a Share Swap.	Special Resolution
3	Change in designation of Mr. Deepayan Mohanty (Din: 00196042) from Independent Director to Non-Executive Non-Independent Director of the Company.	Ordinary Resolution

The Chairman of the meeting explained the objectives and implications of each resolution in detail and addressed queries raised by the members present. The resolutions were thereafter put to vote through ballot voting at the venue.

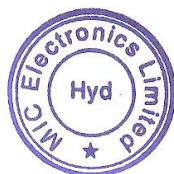
### C. Voting Results

The members were informed that the results of the remote e-voting and ballot voting would be submitted to the Stock Exchanges and uploaded on the Company's website and on the CDSL portal, along with the Scrutinizer's Report, pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It was noted that the resolutions shall be deemed to have been passed on the date of the EGM, subject to receipt of the requisite majority of votes.

Upon completion of voting, the Chairman declared the meeting closed and extended a vote of thanks to all the Members and Directors of the Company for their participation. There being no other business to transact, the meeting concluded at 12:30 P.M. (IST) with a vote of thanks to the Chair, proposed by Mr. Rakshit Mathur, Chief Executive Officer of the Company.

Thanking you,

For **MIC Electronics Limited**



**Lakshmi Sowjanya Alla**

Company Secretary & Compliance Officer